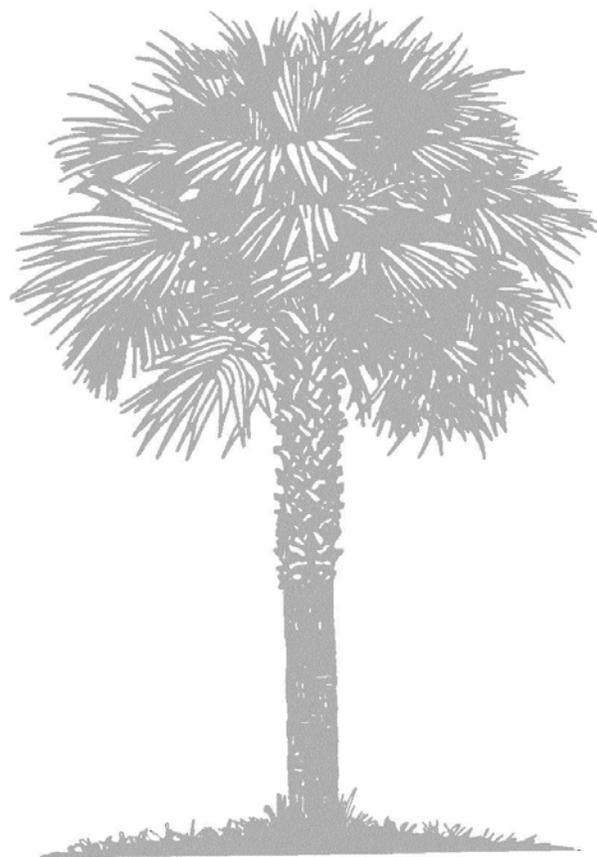
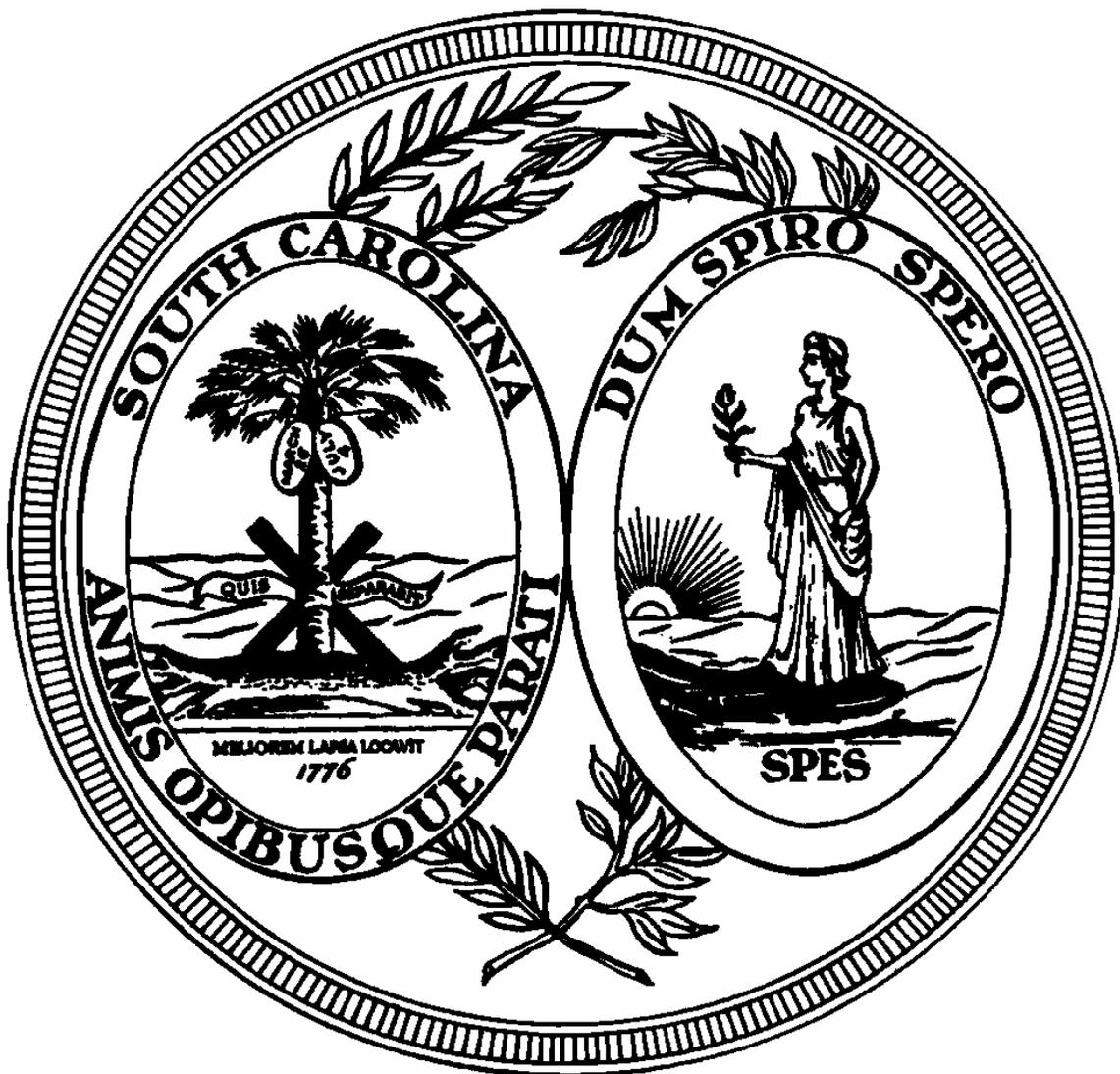


# *Statistical Section* *(Unaudited)*



This section presents certain economic and social data and financial trends over a ten-year period.



## Statistical Section

This section of the Comprehensive Annual Financial Report provides additional information as a context for understanding what the information in the financial statements, note disclosures, and required supplementary information says about the State of South Carolina’s overall financial health.

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These schedules contain trend information to help the reader understand how the State’s financial performance and well-being have changed over time.	
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These schedules contain information to help the reader assess the State’s most significant revenue sources, the personal income tax and the retail sales tax.	
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These schedules offer demographic and economic indicators to help the reader understand the environment within which the State’s financial activities take place.	
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These schedules contain service and capital asset data to help the reader understand how the information in the State’s financial report relates to the services the State provides and the activities it performs.	

### **SOURCES**

Unless otherwise noted, the information in these schedules is derived from the State’s Comprehensive Annual Financial Report for the relevant fiscal year.

## Net Position by Component

Last Ten Fiscal Years  
(expressed in thousands)

	For the Fiscal Year			
	2013	2012	2011	2010
<b>Governmental activities</b>				
Net Investment in capital assets.....	\$ 11,468,466	\$ 11,251,603	\$ 10,766,855	\$ 10,966,666
Restricted.....	5,323,431	3,158,419	3,273,224	3,202,747
Unrestricted.....	687,005	1,760,245	759,206	(371,761)
<b>Total governmental activities net position.....</b>	<b>\$ 17,478,902</b>	<b>\$ 16,170,267</b>	<b>\$ 14,799,285</b>	<b>\$ 13,797,652</b>
<b>Business-type activities</b>				
Net Investment in capital assets.....	\$ 72,497	\$ 2,742,733	\$ 2,628,292	\$ 2,539,652
Restricted.....	56	1,438,402	1,443,470	1,225,352
Unrestricted.....	(314,408)	974,730	707,961	322,575
<b>Total business-type activities net position.....</b>	<b>\$ (241,855)</b>	<b>\$ 5,155,865</b>	<b>\$ 4,779,723</b>	<b>\$ 4,087,579</b>
<b>Primary government</b>				
Net Investment in capital assets.....	\$ 11,540,963	\$ 13,994,336	\$ 13,395,147	\$ 13,506,318
Restricted.....	5,323,487	4,596,821	4,716,694	4,428,099
Unrestricted.....	372,597	2,734,975	1,467,167	(49,186)
<b>Total primary government net position.....</b>	<b>\$ 17,237,047</b>	<b>\$ 21,326,132</b>	<b>\$ 19,579,008</b>	<b>\$ 17,885,231</b>

For fiscal year 2012-13, the State implemented GASB Statement No. 61 (GASB 61). The implementation resulted in reclassification of state universities, state technical colleges and other state-related entities from the primary government category to the component units category. Prior year amounts have not been restated.

Note: Certain fiscal year data has been restated for consistency.

Source: South Carolina Comptroller General's Office

Table 1

Ended June 30					
2009	2008	2007	2006	2005	2004
\$ 10,276,019	\$ 10,044,439	\$ 9,728,397	\$ 9,386,248	\$ 8,880,082	\$ 8,534,931
3,351,317	3,597,084	3,498,173	3,089,099	2,735,158	2,445,033
(161,946)	46,185	603,503	445,362	(172,175)	(960,949)
<b>\$ 13,465,390</b>	<b>\$ 13,687,708</b>	<b>\$ 13,830,073</b>	<b>\$ 12,920,709</b>	<b>\$ 11,443,065</b>	<b>\$ 10,019,015</b>
\$ 2,429,521	\$ 2,315,357	\$ 2,133,862	\$ 1,973,060	\$ 1,778,072	\$ 1,695,208
1,123,060	1,381,777	1,406,468	1,253,359	1,232,819	1,186,958
399,730	646,266	594,033	442,758	360,037	270,380
<b>\$ 3,952,311</b>	<b>\$ 4,343,400</b>	<b>\$ 4,134,363</b>	<b>\$ 3,669,177</b>	<b>\$ 3,370,928</b>	<b>\$ 3,152,546</b>
\$ 12,705,540	\$ 12,359,796	\$ 11,862,259	\$ 11,359,308	\$ 10,658,154	\$ 10,230,139
4,474,377	4,978,861	4,904,641	4,342,458	3,967,977	3,631,991
237,784	692,451	1,197,536	888,120	187,862	(690,569)
<b>\$ 17,417,701</b>	<b>\$ 18,031,108</b>	<b>\$ 17,964,436</b>	<b>\$ 16,589,886</b>	<b>\$ 14,813,993</b>	<b>\$ 13,171,561</b>

# Changes in Net Position

Last Ten Fiscal Years  
(expressed in thousands)

	For the Fiscal Year			
	2013	2012	2011	2010
<b>Expenses</b>				
<b>Governmental activities:</b>				
General government.....	\$ 5,324,230	\$ 4,685,050	\$ 4,462,454	\$ 4,475,571
Education.....	4,229,595	4,163,313	4,004,703	4,400,125
Health and environment.....	6,403,284	5,778,883	6,584,487	6,007,179
Social services.....	2,087,877	2,066,923	1,900,026	1,847,028
Administration of justice.....	719,891	658,925	746,462	760,379
Resources and economic development.....	281,763	207,810	221,075	351,882
Transportation.....	931,980	1,194,222	1,203,952	1,179,611
Intergovernmental <sup>a</sup> .....	—	—	—	—
Unallocated interest expense.....	31,589	87,929	90,848	81,838
<b>Total governmental activities expenses.....</b>	<b>20,010,209</b>	<b>18,843,055</b>	<b>19,214,007</b>	<b>19,103,613</b>
<b>Business-type activities:</b>				
Higher education.....	—	3,844,159	3,684,769	3,520,564
Higher education institution support.....	—	1,359,870	1,321,213	1,252,222
Unemployment compensation benefits.....	616,064	1,066,105	2,171,063	2,026,866
Financing of housing facilities.....	—	197,555	272,880	238,191
Medical malpractice insurance.....	—	9,705	2,591	2,324
Financing of student loans.....	—	15,336	21,847	36,694
Tuition prepayment program.....	—	737	4,750	910
State maritime museum.....	—	9,883	8,614	9,300
Insurance claims processing.....	—	1,830	1,648	1,720
Other.....	54,061	29,317	25,278	25,563
<b>Total business-type activities expenses.....</b>	<b>670,125</b>	<b>6,534,497</b>	<b>7,514,653</b>	<b>7,114,354</b>
<b>Total primary government expenses.....</b>	<b>20,680,334</b>	<b>25,377,552</b>	<b>26,728,660</b>	<b>26,217,967</b>
<b>Program Revenues</b>				
<b>Governmental activities:</b>				
Charges for services:				
General government.....	2,339,634	2,039,415	1,929,867	1,945,319
Other activities.....	551,319	584,966	533,342	411,485
Operating grants and contributions.....	7,328,281	7,366,197	8,118,411	8,274,731
Capital grants and contributions.....	716,702	646,148	615,292	570,743
<b>Total governmental activities program revenues.....</b>	<b>10,935,936</b>	<b>10,636,726</b>	<b>11,196,912</b>	<b>11,202,278</b>
<b>Business-type activities:</b>				
Charges for services:				
Higher education.....	—	2,688,543	2,579,679	2,377,719
Higher education institution support.....	—	1,376,960	1,363,957	1,314,062
Unemployment compensation benefits.....	467,256	438,115	2,298,971	1,575,257
Other activities.....	46,913	134,693	133,195	154,051
Operating grants and contributions.....	323,321	1,553,432	1,115,603	1,042,850
Capital grants and contributions.....	3	84,654	96,366	100,884
<b>Total business-type activities program revenues.....</b>	<b>837,493</b>	<b>6,276,397</b>	<b>7,587,771</b>	<b>6,564,823</b>
<b>Total primary government activities program revenues.....</b>	<b>11,773,429</b>	<b>16,913,123</b>	<b>18,784,683</b>	<b>17,767,101</b>
<b>Net Expenses</b>				
Governmental activities.....	(9,074,273)	(8,206,329)	(8,017,095)	(7,901,335)
Business-type activities.....	167,368	(258,100)	73,118	(549,531)
<b>Total primary government net expense.....</b>	<b>(8,906,905)</b>	<b>(8,464,429)</b>	<b>(7,943,977)</b>	<b>(8,450,866)</b>

For fiscal year 2012-13, the State implemented GASB Statement No. 61 (GASB 61). The implementation resulted in reclassification of state universities, state technical colleges and other state-related entities from the primary government category to the component units category. Prior year amounts have not been restated.

**Table 2**

**Ended June 30**

<u>2009</u>	<u>2008</u>	<u>2007</u>	<u>2006</u>	<u>2005</u>	<u>2004</u>
\$ 4,331,740	\$ 4,521,252	\$ 3,430,569	\$ 2,642,678	\$ 1,725,343	\$ 1,587,442
4,109,666	4,401,108	4,078,954	2,452,623	1,280,791	1,228,354
5,825,749	5,209,149	4,897,060	6,025,626	4,767,155	4,588,137
1,533,666	1,300,347	1,152,324	1,347,522	992,960	942,591
774,533	789,071	742,064	873,911	629,185	628,227
372,073	407,392	367,727	272,777	197,351	192,000
940,226	941,924	1,018,800	1,166,910	664,125	531,667
—	—	—	—	3,848,454	3,813,383
98,728	102,825	108,401	100,109	67,705	67,614
<b>17,986,381</b>	<b>17,673,068</b>	<b>15,795,899</b>	<b>14,882,156</b>	<b>14,173,069</b>	<b>13,579,415</b>
3,396,191	3,405,491	3,120,278	2,871,493	2,679,238	2,527,649
1,200,456	1,121,483	965,686	881,583	800,151	757,252
1,332,402	449,775	390,087	365,091	366,820	493,619
180,555	174,152	158,031	150,626	147,021	137,671
(6,724)	13,259	24,809	52,598	47,432	30,733
52,699	77,249	61,537	61,472	43,567	39,641
10,598	(5,844)	8,100	38,849	26,653	30,620
8,622	7,848	7,061	6,911	6,638	9,676
1,699	1,677	1,553	1,536	1,655	1,586
30,634	27,614	27,458	24,172	29,055	22,659
<b>6,207,132</b>	<b>5,272,704</b>	<b>4,764,600</b>	<b>4,454,331</b>	<b>4,148,230</b>	<b>4,048,406</b>
<b>24,193,513</b>	<b>22,945,772</b>	<b>20,560,499</b>	<b>19,336,487</b>	<b>18,321,299</b>	<b>17,627,821</b>
1,654,616	1,694,147	1,617,400	1,530,670	1,390,695	1,231,619
463,801	466,621	453,957	472,511	425,896	368,240
7,045,052	6,313,817	5,848,554	5,773,902	6,052,454	5,656,373
382,979	333,255	503,633	621,512	650,384	584,722
<b>9,546,448</b>	<b>8,807,840</b>	<b>8,423,544</b>	<b>8,398,595</b>	<b>8,519,429</b>	<b>7,840,954</b>
2,454,076	2,337,123	2,116,206	2,000,940	1,858,869	1,724,447
1,201,181	1,075,408	984,723	905,000	833,452	769,118
791,037	343,104	339,715	333,423	309,975	367,632
189,406	206,113	173,689	176,324	171,522	148,827
409,628	438,376	577,625	478,462	419,672	422,971
52,809	47,226	86,807	74,224	55,166	47,136
<b>5,098,137</b>	<b>4,447,350</b>	<b>4,278,765</b>	<b>3,968,373</b>	<b>3,648,656</b>	<b>3,480,131</b>
<b>14,644,585</b>	<b>13,255,190</b>	<b>12,702,309</b>	<b>12,366,968</b>	<b>12,168,085</b>	<b>11,321,085</b>
(8,439,933)	(8,865,228)	(7,372,355)	(6,483,561)	(5,653,640)	(5,738,461)
(1,108,995)	(825,354)	(485,835)	(485,958)	(499,574)	(568,275)
<b>(9,548,928)</b>	<b>(9,690,582)</b>	<b>(7,858,190)</b>	<b>(6,969,519)</b>	<b>(6,153,214)</b>	<b>(6,306,736)</b>

Continued on Next Page

## Changes in Net Position (Continued)

Last Ten Fiscal Years  
(expressed in thousands)

	For the Fiscal Year			
	2013	2012	2011	2010
<b>General Revenues and Other Changes in Net Assets</b>				
<b>Governmental activities:</b>				
Taxes:				
Individual income.....	\$ 3,479,332	\$ 3,101,861	\$ 2,880,504	\$ 2,659,728
Retail sales and use.....	4,268,274	4,148,010	3,969,218	3,855,095
Corporate income.....	386,847	n/a	n/a	n/a
Gas and motor vehicle.....	557,209	n/a	n/a	n/a
Insurance.....	139,240	n/a	n/a	n/a
Hospital.....	263,435	n/a	n/a	n/a
Other.....	591,748	2,000,124	1,835,036	1,616,347
Unrestricted grants and contributions.....	159	93,970	223,959	205,965
Unrestricted investment income.....	55,534	77,729	15,097	41,555
Tobacco legal settlement.....	73,326	74,122	69,808	68,709
Other revenues.....	587,564	509,742	571,998	433,166
Special and extraordinary items.....	—	—	—	—
Transfers.....	(60,968)	(640,774)	(546,892)	(653,389)
<b>Total governmental activities.....</b>	<b>10,341,700</b>	<b>9,364,784</b>	<b>9,018,728</b>	<b>8,227,176</b>
<b>Business-type activities:</b>				
Unrestricted investment income.....	8,206	6,953	—	—
Other revenues.....	85	62	—	—
Additions to endowments.....	—	20,171	36,945	30,480
Gain on early extinguishment of debt.....	—	119	35,189	—
Special and extraordinary items.....	—	—	—	—
Transfers.....	60,968	640,774	546,892	653,389
<b>Total business-type activities.....</b>	<b>69,259</b>	<b>668,079</b>	<b>619,026</b>	<b>683,869</b>
<b>Total primary government.....</b>	<b>10,410,959</b>	<b>10,032,863</b>	<b>9,637,754</b>	<b>8,911,045</b>
<b>Change in Net Position</b>				
Governmental activities.....	1,267,427	1,158,455	1,001,633	325,841
Business-type activities.....	236,627	409,979	692,144	134,338
<b>Total primary government.....</b>	<b>\$ 1,504,054</b>	<b>\$ 1,568,434</b>	<b>\$ 1,693,777</b>	<b>\$ 460,179</b>

<sup>a</sup> Beginning with the fiscal year ended June 30, 2006, intergovernmental expenses are no longer reported as a function in the government-wide statements.

Note: Certain fiscal year data has been restated for consistency.

Source: South Carolina Comptroller General's Office

**Table 2**

**Ended June 30**

	<b>2009</b>	<b>2008</b>	<b>2007</b>	<b>2006</b>	<b>2005</b>	<b>2004</b>
\$	2,805,998	\$ 3,341,265	\$ 3,349,358	\$ 3,156,028	\$ 2,762,538	\$ 2,416,437
	3,908,318	4,236,156	3,803,732	3,613,754	3,221,466	3,009,485
	n/a	n/a	n/a	n/a	n/a	n/a
	n/a	n/a	n/a	n/a	n/a	n/a
	n/a	n/a	n/a	n/a	n/a	n/a
	n/a	n/a	n/a	n/a	n/a	n/a
	1,682,300	1,838,101	1,787,974	1,753,214	1,469,701	1,390,893
	23,896	19,279	15,642	18,664	26,391	80,333
	86,639	156,974	134,196	69,438	32,628	18,723
	95,115	83,494	79,912	67,841	73,231	74,180
	301,321	57,256	61,926	67,012	71,090	75,967
	—	5,611	—	—	—	—
	(685,972)	(1,015,273)	(951,021)	(784,746)	(714,238)	(668,515)
	<b>8,217,615</b>	<b>8,722,863</b>	<b>8,281,719</b>	<b>7,961,205</b>	<b>6,942,807</b>	<b>6,397,503</b>
	—	—	—	—	—	—
	—	—	—	—	—	—
	31,934	19,118	—	—	—	—
	—	—	—	—	—	—
	—	—	—	(539)	(556)	(773)
	685,972	1,015,273	951,021	784,746	714,238	668,515
	<b>717,906</b>	<b>1,034,391</b>	<b>951,021</b>	<b>784,207</b>	<b>713,682</b>	<b>667,742</b>
	<b>8,935,521</b>	<b>9,757,254</b>	<b>9,232,740</b>	<b>8,745,412</b>	<b>7,656,489</b>	<b>7,065,245</b>
	(222,318)	(142,365)	909,364	1,477,644	1,289,167	659,042
	(391,089)	209,037	465,186	298,249	214,108	99,467
\$	<b>(613,407)</b>	<b>\$ 66,672</b>	<b>\$ 1,374,550</b>	<b>\$ 1,775,893</b>	<b>\$ 1,503,275</b>	<b>\$ 758,509</b>

For fiscal year 2012-13, the State implemented GASB Statement No. 61 (GASB 61). The implementation resulted in reclassification of state universities, state technical colleges and other state-related entities from the primary government

## Fund Balances

### GOVERNMENTAL FUNDS

Last Ten Fiscal Years  
(expressed in thousands)

	For the Fiscal Year			
	2013	2012	2011	2010
<b>General Fund</b>				
Reserved <sup>1</sup> .....	\$ —	\$ —	\$ —	\$ 184,645
Non-spendable.....	67,717	67,842	86,993	a
Restricted.....	337,687	1,335	1,077	a
Committed.....	650,545	384,252	582,085	a
Assigned.....	996,539	495,878	349,619	a
Unassigned, previously unreserved.....	791,549	944,742	478,756	(36,290)
<b>Total General Fund.....</b>	<b>2,844,037</b>	<b>1,894,049</b>	<b>1,498,530</b>	<b>148,355</b>
<b>All other governmental funds</b>				
Reserved <sup>1</sup> .....	—	—	—	2,167,253
Non-spendable.....	771,168	795,761	790,205	a
Restricted.....	2,045,302	2,330,297	2,297,364	a
Committed.....	166,205	145,613	127,220	a
Assigned.....	156,918	132,045	104,298	a
Special revenue funds.....	a	a	a	726,389
Capital projects fund.....	a	a	a	362,097
Permanent funds.....	a	a	a	1,473
Unassigned, previously unreserved.....	(306,677)	(635,940)	(1,000,102)	1,089,959
<b>Total all other governmental funds.....</b>	<b>2,832,916</b>	<b>2,767,776</b>	<b>2,318,985</b>	<b>3,257,212</b>
<b>Total fund balances, governmental funds.....</b>	<b>\$5,676,953</b>	<b>\$4,661,825</b>	<b>\$3,817,515</b>	<b>\$3,405,567</b>

Note: Certain fiscal year data has been restated for consistency.  
Balances were not restated for GASB 54 effects in this presentation.

<sup>1</sup> Reserved Fund Balance is not reported after implementation of GASB Statement No. 54 in fiscal 2010-2011.  
a Information detailed in presentation changed in fiscal 2010-2011 with the implementation of GASB 54.

Source: South Carolina Comptroller General's Office

Table 3

Ended June 30

<u>2009</u>	<u>2008</u>	<u>2007</u>	<u>2006</u>	<u>2005</u>	<u>2004</u>
\$ 231,201	\$ 341,773	\$ 413,157	\$ 280,169	\$ 142,662	\$ 90,605
a	a	a	a	a	a
a	a	a	a	a	a
a	a	a	a	a	a
a	a	a	a	a	a
<u>(125,972)</u>	<u>(9,977)</u>	<u>679,780</u>	<u>833,676</u>	<u>345,437</u>	<u>(97,632)</u>
<b><u>105,229</u></b>	<b><u>331,796</u></b>	<b><u>1,092,937</u></b>	<b><u>1,113,845</u></b>	<b><u>488,099</u></b>	<b><u>(7,027)</u></b>
2,124,977	2,077,825	2,153,086	2,027,383	1,942,261	1,902,990
a	a	a	a	a	a
a	a	a	a	a	a
a	a	a	a	a	a
a	a	a	a	a	a
806,524	1,258,938	1,454,483	614,501	1,224,530	961,307
248,130	234,123	240,134	307,633	183,763	178,711
<u>1,502</u>	<u>1,209</u>	<u>1,070</u>	<u>496,290</u>	<u>983</u>	<u>970</u>
<u>1,056,156</u>	<u>1,494,270</u>	<u>1,695,687</u>	<u>1,418,424</u>	<u>1,409,276</u>	<u>1,140,988</u>
<b><u>3,181,133</u></b>	<b><u>3,572,095</u></b>	<b><u>3,848,773</u></b>	<b><u>3,445,807</u></b>	<b><u>3,351,537</u></b>	<b><u>3,043,978</u></b>
<b><u>\$3,286,362</u></b>	<b><u>\$3,903,891</u></b>	<b><u>\$4,941,710</u></b>	<b><u>\$4,559,652</u></b>	<b><u>\$3,839,636</u></b>	<b><u>\$3,036,951</u></b>

# Changes in Fund Balances

## GOVERNMENTAL FUNDS

Last Ten Fiscal Years  
(expressed in thousands)

	For the Fiscal Year			
	2013	2012	2011	2010
<b>Revenues</b>				
Taxes:				
Individual income.....	\$ 3,480,213	\$ 3,114,888	\$ 2,898,388	\$ 2,658,700
Retail sales and use.....	4,268,274	4,148,009	3,969,218	3,855,095
Corporate Income.....	386,847	n/a	n/a	n/a
Gas and motor vehicle.....	557,209	n/a	n/a	n/a
Insurance.....	139,240	n/a	n/a	n/a
Hospital.....	263,435	n/a	n/a	n/a
Other.....	591,992	2,046,220	1,753,388	1,586,023
Licenses, fees, and permits.....	500,684	474,826	511,818	468,758
Interest and other investment income.....	43,936	140,384	81,772	172,561
Federal.....	7,464,240	7,615,387	8,404,416	8,475,813
Local and private grants.....	51,766	54,098	55,466	40,287
State grants.....	—	—	—	—
Departmental services.....	776,895	989,677	625,124	232,079
Contributions.....	390,124	371,989	437,570	434,832
Fines and penalties.....	131,236	115,161	122,790	163,389
Tobacco legal settlement.....	73,326	74,122	69,808	68,709
Other.....	587,574	672,398	572,361	446,384
<b>Total revenues.....</b>	<b>19,706,991</b>	<b>19,817,159</b>	<b>19,502,119</b>	<b>18,602,630</b>
<b>Expenditures</b>				
Current:				
General government.....	738,335	700,179	690,566	711,761
Education.....	993,174	946,054	809,161	820,352
Health and environment.....	6,646,790	6,397,669	6,867,229	5,963,035
Social services.....	2,075,475	2,056,782	1,878,099	1,831,650
Administration of justice.....	698,055	720,769	681,808	686,975
Resources and economic development.....	138,793	189,366	173,047	163,858
Transportation.....	731,793	835,064	867,372	902,784
Capital outlay.....	454,053	400,354	568,225	470,201
Debt service:				
Principal retirement.....	270,223	324,456	313,261	713,643
Interest and fiscal charges.....	201,304	217,890	205,811	200,409
Intergovernmental.....	5,763,966	5,602,752	5,705,721	6,109,264
<b>Total expenditures.....</b>	<b>18,711,961</b>	<b>18,391,335</b>	<b>18,760,300</b>	<b>18,573,932</b>
<b>Excess of revenues over (under) expenditures.....</b>	<b>995,030</b>	<b>1,425,824</b>	<b>741,819</b>	<b>28,698</b>
<b>Other financing sources (uses)</b>				
Bonds and notes issued.....	—	810	205,507	301,672
Refunding bonds issued.....	424,910	398,665	676,115	388,450
Accrued interest on refunding bonds issued.....	—	—	—	—
Premiums on bonds issued.....	53,560	47,398	37,581	49,600
Discounts on bonds issued.....	—	—	(5,314)	(87)
Capital leases.....	—	230	166	—
Receipts from swap counter-parties.....	—	—	—	—
Payment of termination fee to swap counter-party.....	—	—	—	—
Payments to refunded bond escrow agent.....	(476,620)	(422,456)	(528,423)	—
Redemption of refunded bonds.....	—	(19,834)	(184,087)	—
Transfers in.....	431,827	167,133	311,010	735,715
Transfers out.....	(484,200)	(820,960)	(849,777)	(1,383,899)
<b>Total other financing sources (uses).....</b>	<b>(50,523)</b>	<b>(649,014)</b>	<b>(337,222)</b>	<b>91,451</b>
<b>Net change in fund balances.....</b>	<b>\$ 944,507</b>	<b>\$ 776,810</b>	<b>\$ 404,597</b>	<b>\$ 120,149</b>
<b>Debt service as a percentage of noncapital expenditures.....</b>	<b>2.6%</b>	<b>3.0%</b>	<b>2.9%</b>	<b>5.0%</b>

Table 4

Ended June 30

2009	2008	2007	2006	2005	2004
\$ 2,828,668	\$ 3,360,054	\$ 3,337,312	\$ 3,127,734	\$ 2,765,012	\$ 2,408,756
3,908,318	4,254,318	3,805,628	3,631,350	3,225,931	2,996,073
n/a	n/a	n/a	n/a	n/a	n/a
n/a	n/a	n/a	n/a	n/a	n/a
n/a	n/a	n/a	n/a	n/a	n/a
n/a	n/a	n/a	n/a	n/a	n/a
1,653,678	1,810,088	1,762,708	1,740,273	1,437,920	1,373,468
502,811	522,131	519,707	493,527	462,186	415,445
225,837	315,962	273,949	157,015	122,958	75,349
6,801,787	6,015,003	5,770,911	5,949,905	5,975,208	5,659,928
50,523	52,347	9,715	11,448	9,924	9,183
—	—	—	65	3,469	—
746,106	747,419	638,441	727,251	640,350	668,252
379,042	331,689	373,238	406,031	681,174	534,455
120,705	121,359	113,340	111,480	107,197	105,601
95,115	83,493	79,912	67,841	73,231	74,180
376,747	129,096	126,857	98,457	84,203	86,796
<b>17,689,337</b>	<b>17,742,959</b>	<b>16,811,718</b>	<b>16,522,377</b>	<b>15,588,763</b>	<b>14,407,486</b>
752,983	824,171	857,359	633,822	613,314	533,227
811,215	872,898	811,465	752,980	680,676	652,102
6,219,832	5,564,099	5,243,672	5,143,590	5,129,240	4,931,105
1,529,925	1,271,986	1,143,967	1,048,720	999,624	874,703
716,476	751,182	698,429	637,444	582,748	574,404
205,489	256,526	231,468	198,445	179,635	154,066
655,964	715,538	742,299	779,985	629,430	614,220
384,197	220,744	342,857	623,365	607,683	531,822
353,204	789,639	264,967	250,785	243,050	220,265
220,309	341,027	254,938	257,609	252,889	239,553
5,869,496	6,178,735	5,113,092	4,985,632	4,678,620	4,594,739
<b>17,719,090</b>	<b>17,786,545</b>	<b>15,704,513</b>	<b>15,312,377</b>	<b>14,596,909</b>	<b>13,920,206</b>
<b>(29,753)</b>	<b>(43,586)</b>	<b>1,107,205</b>	<b>1,210,000</b>	<b>991,854</b>	<b>487,280</b>
91,521	—	306,991	289,475	303,820	467,795
—	275,730	102,015	221,045	448,160	524,860
—	957	—	—	—	—
4,541	—	9,456	22,222	41,225	11,334
—	(8,249)	(8)	—	—	—
19	513	—	250	700	—
—	7,599	—	—	—	—
—	(7,599)	—	—	—	—
—	(251,180)	(118,350)	(241,235)	(332,801)	(524,606)
—	—	—	—	—	—
759,447	1,099,105	384,755	488,833	205,963	552,574
(1,443,304)	(2,111,109)	(1,410,006)	(1,270,574)	(915,263)	(1,206,111)
<b>(587,776)</b>	<b>(994,233)</b>	<b>(725,147)</b>	<b>(489,984)</b>	<b>(248,196)</b>	<b>(174,154)</b>
<b>\$ (617,529)</b>	<b>\$ (1,037,819)</b>	<b>\$ 382,058</b>	<b>\$ 720,016</b>	<b>\$ 743,658</b>	<b>\$ 313,126</b>
3.3%	6.5%	3.4%	3.5%	3.6%	3.5%

## Personal Income by Industry

Last Ten Calendar Years  
(expressed in millions)

Sources	Calendar Year		
	2012	2011	2010
Farm earnings.....	\$ 569	\$ 323	\$ 421
Agricultural services, forestry, fishing, and other.....	361	351	347
Mining.....	103	99	87
Construction.....	5,829	5,539	5,606
Manufacturing.....	15,486	14,912	13,692
Transportation and public utilities.....	4,420	4,279	4,040
Wholesale trade.....	4,958	4,734	4,452
Retail trade.....	7,970	7,873	7,592
Finance, insurance, and real estate.....	7,634	7,427	8,075
Services.....	38,257	36,929	34,672
Federal government, civilian.....	2,941	2,870	2,799
Military.....	3,700	3,601	3,589
State and local government.....	17,856	17,418	16,611
Other <sup>a</sup> .....	55,511	53,390	49,553
<b>Total personal income.....</b>	<b>\$ 165,595</b>	<b>\$159,745</b>	<b>\$ 151,536</b>
<b>Average effective rate <sup>b</sup> .....</b>	<sup>c</sup>	1.8%	1.8%

<sup>a</sup> Includes dividends, interest, rental income, residence adjustment, government transfers to individuals, and deductions for social insurance.

<sup>b</sup> The total direct tax rate for personal income is not available. Average effective rate equals total personal income tax liability divided by total personal income.

<sup>c</sup> Information not yet available.

Information has been updated when modifications are provided by the Federal Government Sources.

Source: U.S. Department of Commerce, Bureau of Economic Analysis

Table 5

<b>2009</b>	<b>2008</b>	<b>2007</b>	<b>2006</b>	<b>2005</b>	<b>2004</b>	<b>2003</b>
\$ 493	\$ 494	\$ 292	\$ 458	\$ 646	\$ 643	\$ 527
313	321	340	348	319	331	306
80	110	95	100	95	92	87
6,054	7,064	7,754	7,684	6,868	6,486	6,177
13,461	15,061	14,980	14,666	14,433	14,273	14,333
3,937	4,151	4,145	4,055	3,745	3,586	3,413
4,456	4,954	4,804	4,529	4,072	3,685	3,344
7,493	7,865	8,054	7,822	7,437	7,150	6,889
8,302	7,436	6,813	6,658	6,106	5,715	5,498
33,214	33,879	32,358	30,446	28,240	26,649	24,670
2,610	2,502	2,350	2,219	2,134	2,023	1,883
3,540	3,302	3,048	2,877	2,792	2,616	2,415
16,728	16,559	15,628	14,722	13,708	12,904	12,332
<u>47,920</u>	<u>46,469</u>	<u>43,108</u>	<u>39,091</u>	<u>34,753</u>	<u>31,993</u>	<u>29,670</u>
<b><u>\$ 148,601</u></b>	<b><u>\$ 150,167</u></b>	<b><u>\$ 143,769</u></b>	<b><u>\$ 135,675</u></b>	<b><u>\$ 125,348</u></b>	<b><u>\$ 118,146</u></b>	<b><u>\$ 111,544</u></b>
1.8%	1.9%	2.1%	2.2%	2.2%	2.1%	2.1%

## Taxable Sales by Industry

Last Ten Fiscal Years  
(expressed in millions)

Sources	For the Fiscal Year			
	2012 <sup>b</sup>	2011 <sup>b</sup>	2010	2009
Retail trade.....	\$ 32,435	\$ 31,293	\$ 37,132	\$ 38,129
Services.....	15,923	14,990	4,976	5,189
Transportation, communication, and utilities..	2,139	2,125	5,403	5,292
Wholesale trade.....	1,988	2,041	2,338	2,519
Other.....	925	933	1,276	1,539
<b>Total taxable sales.....</b>	<b>\$ 53,410</b>	<b>\$ 51,382</b>	<b>\$ 51,125</b>	<b>\$ 52,668</b>

## Percent Distribution of Taxable Sales by Industry

Last Ten Fiscal Years

Sources	For the Fiscal Year			
	2012	2011	2010	2009
Retail trade.....	60.7%	60.9%	72.6%	72.4%
Services.....	29.8%	29.2%	9.7%	9.9%
Transportation, communication, and utilities..	4.0%	4.1%	10.6%	10.0%
Wholesale trade.....	3.7%	4.0%	4.6%	4.8%
Other.....	1.8%	1.8%	2.5%	2.9%
<b>Total taxable sales.....</b>	<b>100.0%</b>	<b>100.0%</b>	<b>100.0%</b>	<b>100.0%</b>
<b>Sales tax rate<sup>a</sup>.....</b>	<b>6.0%</b>	<b>6.0%</b>	<b>6.0%</b>	<b>6.0%</b>

<sup>a</sup> Excludes the 2% accommodations tax and the local option sales tax; includes the 4% retail sales tax (5% beginning June 1, 2007) and 1% Education Improvement Act sales tax.

<sup>b</sup> Effective 2011 the Department of Revenue ceased collection of data using SIC with a change to NAICS coding.

Note: Due to confidentiality issues, the names of the ten largest sales tax revenue payers are not presented. The categories presented are intended to provide alternative information regarding the sources of the State's sales tax revenues.

Source: South Carolina Department of Revenue

**Table 6**

<b>Ended June 30</b>					
<b>2008</b>	<b>2007</b>	<b>2006</b>	<b>2005</b>	<b>2004</b>	<b>2003</b>
\$ 44,061	\$ 47,331	\$ 44,258	\$ 41,133	\$ 38,118	\$ 34,692
5,754	5,426	5,172	4,747	4,552	4,222
5,229	5,041	4,682	4,175	4,054	3,587
2,869	2,851	3,466	3,173	2,950	3,041
1,748	1,935	1,781	1,390	1,073	863
<b>\$ 59,661</b>	<b>\$ 62,584</b>	<b>\$ 59,359</b>	<b>\$ 54,618</b>	<b>\$ 50,747</b>	<b>\$ 46,405</b>

**Table 7**

<b>Ended June 30</b>					
<b>2008</b>	<b>2007</b>	<b>2006</b>	<b>2005</b>	<b>2004</b>	<b>2003</b>
73.9%	75.6%	74.6%	75.3%	75.1%	74.8%
9.6%	8.7%	8.7%	8.7%	9.0%	9.1%
8.8%	8.1%	7.9%	7.6%	8.0%	7.7%
4.8%	4.6%	5.8%	5.8%	5.8%	6.6%
2.9%	3.0%	3.0%	2.6%	2.1%	1.8%
<b>100.0%</b>	<b>100.0%</b>	<b>100.0%</b>	<b>100.0%</b>	<b>100.0%</b>	<b>100.0%</b>
<b>6.0%</b>	<b>6.0%</b>	<b>5.0%</b>	<b>5.0%</b>	<b>5.0%</b>	<b>5.0%</b>

**Personal Income Tax Rates**

**Table 8**

Last Ten Calendar Years

Tax Year	Tax Rates	Number of Brackets	Income Brackets		Average Effective Rate <sup>a</sup>
			Low	High	
2012	0.0% - 7.0%	6	2,800	14,000	b
2011	0.0% – 7.0%	6	2,760	13,800	1.8%
2010	0.0% – 7.0%	6	2,740	13,700	1.8%
2009	0.0% – 7.0%	6	2,740	13,700	1.8%
2008	0.0% – 7.0%	6	2,670	13,350	1.9%
2007	0.0% – 7.0%	6	2,630	13,150	2.1%
2006	2.5% – 7.0%	6	2,570	12,850	2.2%
2005	2.5% – 7.0%	6	2,530	12,650	2.2%
2004	2.5% – 7.0%	6	2,500	12,500	2.1%
2003	2.5% – 7.0%	6	2,460	12,300	2.1%

<sup>a</sup> The total direct tax rate for personal income is not presented. Average effective rate equals total personal income tax liability divided by total personal income.

<sup>b</sup> Not yet available.

Note: The legislature can raise the sales or income tax rates by legislation; no vote of the populace is required. The State's personal income tax brackets are adjusted each year for inflation.

Source: South Carolina Department of Revenue

# Personal Income Tax Filers and Liability by Income Level

Table 9

Calendar Years 2011 and 2002

(dollars, except income level, expressed in thousands)

2011 <sup>a</sup>				
State Taxable Income Level	Number of Filers	Percentage of Total	Personal Income Tax Liability	Percentage of Total
\$100,001 and higher	86,923	4.2%	\$ 1,109,018	39.3%
\$75,001 - \$100,000	67,102	3.3%	349,961	12.4%
\$50,001 - \$75,000	138,259	6.7%	493,789	17.5%
\$25,001 - \$50,000	291,192	14.1%	564,562	20.0%
\$10,001 - \$25,000	343,252	16.5%	238,746	8.5%
\$10,000 and lower	1,135,120	55.2%	62,985	2.3%
<b>Total</b>	<b>2,061,848</b>	<b>100.0%</b>	<b>\$ 2,819,061</b>	<b>100.0%</b>

2002				
State Taxable Income Level	Number of Filers	Percentage of Total	Personal Income Tax Liability	Percentage of Total
\$100,001 and higher	47,772	2.6%	\$ 674,796	30.7%
\$75,001 - \$100,000	41,169	2.3%	215,193	9.8%
\$50,001 - \$75,000	113,339	6.2%	405,150	18.4%
\$25,001 - \$50,000	285,401	15.7%	569,603	25.9%
\$10,001 - \$25,000	361,990	20.0%	279,949	12.7%
\$10,000 and lower	967,957	53.2%	51,312	2.5%
<b>Total</b>	<b>1,817,628</b>	<b>100.0%</b>	<b>\$ 2,196,003</b>	<b>100.0%</b>

<sup>a</sup> Information for 2012 not yet available.

Note: Due to confidentiality issues, the names of the largest personal income tax payers are not available. The categories presented are intended to provide alternative information regarding the sources of the State's individual income tax revenues.

Source: South Carolina Department of Revenue

## Ratios of Outstanding Debt by Type

### Last Ten Fiscal Years

(expressed in thousands unless otherwise indicated)

	For the Fiscal Year			
	2013	2012	2011	2010
<b>Governmental Activities</b>				
General obligation bonds.....	\$1,376,697	\$1,571,957	\$1,756,397	\$1,950,048
Limited obligation bonds.....	2,408	3,822	5,161	6,435
Tobacco Authority bonds.....	—	—	63,161	120,653
Infrastructure Bank bonds.....	2,003,486	2,074,308	2,135,772	2,051,545
Revenue bonds.....	24,318	27,424	30,400	33,251
Notes payable.....	27,126	41,430	50,172	60,944
Capital leases.....	349	318	261	242
Total governmental activities.....	<u>3,434,384</u>	<u>3,719,259</u>	<u>4,041,324</u>	<u>4,223,118</u>
<b>Business-Type Activities</b>				
Revenue bonds.....	6,360	—	—	—
Total business-type activities.....	<u>6,360</u>	<u>—</u>	<u>—</u>	<u>—</u>
<b>Total primary government.....</b>	<b><u>\$3,440,744</u></b>	<b><u>\$3,719,259</u></b>	<b><u>\$4,041,324</u></b>	<b><u>\$4,223,118</u></b>
<b>Debt as a percentage of personal income.....</b>	a	2.2%	2.5%	2.8%
<b>Debt per capita expressed in actual dollars.....</b>	a	\$ 787	\$ 865	\$ 911

For fiscal year 2012-13, the State implemented GASB Statement No. 61 (GASB 61). The implementation resulted in reclassification of state universities, state technical colleges and other state-related entities from the primary government category to the component units category.

<sup>a</sup> Not yet available.

Source: South Carolina Comptroller General's

Table 10

Ended June 30					
2009	2008	2007	2006	2005	2004
\$1,857,510	\$2,016,952	\$2,214,865	\$2,405,119	\$2,298,253	\$2,266,261
7,629	9,352	10,985	15,291	19,392	23,304
176,180	242,891	769,755	796,900	820,905	845,630
2,091,864	2,125,640	2,162,973	1,917,706	1,947,393	1,725,514
35,982	38,598	41,044	22,169	23,521	24,802
35,820	20,362	15,622	21,021	10,311	8,884
404	672	939	1,894	2,856	3,256
<u>4,205,389</u>	<u>4,454,467</u>	<u>5,216,183</u>	<u>5,180,100</u>	<u>5,122,631</u>	<u>4,897,651</u>
—	—	—	—	—	—
—	—	—	—	—	—
<u><b>\$4,205,389</b></u>	<u><b>\$4,454,467</b></u>	<u><b>\$5,216,183</b></u>	<u><b>\$5,180,100</b></u>	<u><b>\$5,122,631</b></u>	<u><b>\$4,897,651</b></u>
2.8%	3.0%	3.6%	3.8%	4.1%	4.1%
\$ 922	\$ 989	\$ 1,179	\$ 1,194	\$ 1,204	\$ 1,166

## Ratios of General Bonded Debt Outstanding

### Last Ten Fiscal Years

(expressed in thousands unless otherwise indicated)

	For the Fiscal Year			
	2013	2012	2011	2010
<b>Governmental Activities</b>				
Capital improvement bonds.....	\$ 191,926	\$ 243,248	\$ 294,497	\$ 355,264
State highway bonds.....	390,046	433,266	470,125	510,365
State school facilities bonds.....	204,120	264,245	321,243	375,742
Infrastructure Bank bonds.....	44,052	45,953	48,055	50,026
State economic development bonds.....	356,623	377,809	398,026	417,633
Research university infrastructure bonds.....	147,989	162,626	176,817	190,594
Air carrier hub terminal facilities bonds.....	41,941	44,810	47,634	50,424
Total governmental activities.....	<u>1,376,697</u>	<u>1,571,957</u>	<u>1,756,397</u>	<u>1,950,048</u>
<b>Total primary government.....</b>	<b><u>\$ 1,376,697</u></b>	<b><u>\$ 1,571,957</u></b>	<b><u>\$ 1,756,397</u></b>	<b><u>\$ 1,950,048</u></b>
<b>Debt as a percentage of personal income.....</b>	a	0.9%	1.1%	1.3%
<b>Debt per capita expressed in actual dollars...</b>	a	\$ 333	\$ 376	\$ 421

For fiscal year 2012-13, the State implemented GASB Statement No. 61 (GASB 61). The implementation resulted in reclassification of state universities, state technical colleges and other state-related entities from the primary government category to the component units category.

<sup>a</sup> Not yet available.

Source: South Carolina Comptroller General's Office

**Table 11**

<b>Ended June 30</b>					
<b>2009</b>	<b>2008</b>	<b>2007</b>	<b>2006</b>	<b>2005</b>	<b>2004</b>
\$ 424,080	\$ 514,410	\$ 603,762	\$ 693,815	\$ 801,626	\$ 917,949
548,278	622,145	663,582	699,669	725,434	609,939
427,355	476,498	523,305	567,873	611,126	650,565
51,921	53,742	55,491	57,171	58,785	60,333
206,371	217,449	227,992	238,109	101,282	27,475
199,505	132,708	140,733	148,482	—	—
—	—	—	—	—	—
<u>1,857,510</u>	<u>2,016,952</u>	<u>2,214,865</u>	<u>2,405,119</u>	<u>2,298,253</u>	<u>2,266,261</u>
<b><u>\$ 1,857,510</u></b>	<b><u>\$ 2,016,952</u></b>	<b><u>\$ 2,214,865</u></b>	<b><u>\$ 2,405,119</u></b>	<b><u>\$ 2,298,253</u></b>	<b><u>\$ 2,266,261</u></b>
1.2%	1.3%	1.5%	1.8%	1.8%	1.9%
\$ 407	\$ 448	\$ 501	\$ 554	\$ 540	\$ 539

## Computation of Legal Debt Margin

June 30, 2013

(Expressed in Thousands)

Section 57-11-240 of the South Carolina Code of Laws and Article X, Section 13 of the South Carolina Constitution state that highway bonds may be issued if such bonds are additionally secured by a pledge of revenues designated by the General Assembly for State highway purposes from taxes or licenses imposed for using the public highways of the State. The maximum annual debt service on all highway bonds shall not exceed fifteen percent of the proceeds received from the designated revenues for the fiscal year next preceding.

Section 11-51-50 of the South Carolina Code of Laws states that the issuance of general obligation bonds of the State must be limited so that the maximum annual debt service on all general obligation bonds of the State (excluding highway bonds, State institution bonds, tax anticipation notes, and bond anticipation notes) may not exceed six percent of the general revenues of the State for the fiscal year next preceding (excluding revenues which are authorized to be pledged for state highway bonds and state institution bonds).

Section 11-41-60 states that the maximum annual debt service on economic development bonds may not exceed one-half of one percent of the general revenues of the State for the fiscal year next preceding (excluding revenues which are authorized to be pledged for state highway bonds and state institution bonds).

Section 11-51-50 also states that the maximum annual debt service on research university infrastructure bonds may not exceed one-half of one percent of the general revenues of the State for the fiscal year next preceding (excluding revenues which are authorized to be pledged for state highway bonds and state institution bonds).

### HIGHWAY BONDS

2011-2012 Budgetary General Fund revenues pledged for highway bonds.....	\$ 10,396
2011-2012 other revenues pledged for highway bonds.....	<u>625,108</u>
2011-2012 revenues pledged for highway bonds.....	<u>635,504</u>
15% of 2011-2012 revenues pledged for highway bonds.....	95,326
Less: maximum annual debt service for highway bonds <sup>a</sup> .....	<u>57,717</u>
<b>Legal debt service margin at June 30, 2013--highway bonds.....</b>	<b><u>\$ 37,609</u></b>

### GENERAL OBLIGATION BONDS (EXCLUDING INSTITUTION BONDS, HIGHWAY BONDS, AND ANTICIPATION NOTES)<sup>d</sup>

2011-2012 Budgetary General Fund revenues .....	\$ 5,857,795
Less: 2011-2012 Budgetary General Fund revenues pledged for highway bonds <sup>b</sup> .....	<u>10,396</u>
2011-2012 net Budgetary General Fund revenues.....	<u>5,847,399</u>
6% of 2011-2012 net Budgetary General Fund revenues.....	350,844
Less: maximum annual debt service for general obligation bonds	
excluding institution and highway bonds and bond anticipation notes <sup>c</sup> .....	<u>173,992</u>
<b>Legal debt service margin at June 30, 2013--general obligation bonds excluding institution and highway bonds and bond anticipation notes.....</b>	<b><u>\$ 176,852</u></b>

Table 12

<b><u>ECONOMIC DEVELOPMENT BONDS<sup>e</sup></u></b>	
2011-2012 Budgetary General Fund revenues .....	\$ 5,857,795
Less: 2011-2012 Budgetary General Fund revenues pledged for highway bonds <sup>b</sup> .....	<u>10,396</u>
2011-2012 net Budgetary General Fund revenues.....	<u>5,847,399</u>
0.5% of 2011-2012 net Budgetary General Fund revenues.....	29,237
Less: maximum annual debt service for research university infrastructure bonds <sup>a</sup> .....	<u>24,521</u>
<b>Legal debt service margin at June 30, 2013--economic development bonds.....</b>	<b><u>\$ 4,716</u></b>
<b><u>RESEARCH UNIVERSITY INFRASTRUCTURE BONDS</u></b>	
2011-2012 Budgetary General Fund revenues .....	\$ 5,857,795
Less: 2011-2012 Budgetary General Fund revenues pledged for highway bonds <sup>b</sup> .....	<u>10,396</u>
2011-2012 net Budgetary General Fund revenues.....	<u>5,847,399</u>
0.5% of 2011-2012 net Budgetary General Fund revenues.....	29,237
Less: maximum annual debt service for research university infrastructure bonds <sup>a</sup> .....	<u>20,452</u>
<b>Legal debt service margin at June 30, 2013--research university infrastructure bonds.....</b>	<b><u>\$ 8,785</u></b>

- <sup>a</sup> As of June 30, 2013, the maximum annual debt service will occur in the fiscal year ending June 30, 2014.
- <sup>b</sup> For the fiscal year ended June 30, 2013, there were no net Budgetary General Fund revenues pledged for State institution bonds and anticipation notes.
- <sup>c</sup> As of June 30, 2013, the maximum annual debt service will occur in the fiscal year ending June 30, 2015.
- <sup>d</sup> During the fiscal year ended June 30, 2010, the State issued \$50 million of Air Carrier Hub Terminal Facilities bonds under the provisions of Section 55-11-520 of the South Carolina Code of Laws. Section 55-11-520(A) states that no more than \$50 million of Air Carrier Hub Terminal Facilities bonds may be outstanding at any time.
- <sup>e</sup> During the fiscal year ended June 30, 2010, the State issued \$170 million of Economic Development bonds which, based on the provisions of Section 11-41-60 of the South Carolina Code of Laws, are not subject to the limitation on maximum annual debt service. This \$170 million bond issue has been excluded from the debt service limit calculations.

Source: South Carolina Comptroller General's Office

## Legal Debt Margin Information

Last Ten Fiscal Years  
(expressed in thousands)

	For the Fiscal Year			
	2013	2012	2011	2010
<b><u>State Highway Bonds</u></b>				
Debt service limitation.....	\$ 95,326	\$ 95,525	\$ 93,729	\$ 93,382
Debt service applicable to limit.....	<u>57,717</u>	<u>58,390</u>	<u>58,831</u>	<u>60,997</u>
<b>Legal debt margin at June 30.....</b>	<b><u>\$ 37,609</u></b>	<b><u>\$ 37,135</u></b>	<b><u>\$ 34,898</u></b>	<b><u>\$ 32,385</u></b>
<b>Legal debt margin as a percentage of debt service limitation.....</b>	<b>39.5%</b>	<b>38.9%</b>	<b>37.2%</b>	<b>34.7%</b>
<b><u>General Obligation Bonds excluding Institution and Highway Bonds and Bond Anticipation Notes</u></b>				
Debt service limitation.....	\$ 350,844	\$ 337,073	\$ 313,772	\$ 331,738
Debt service applicable to limit.....	<u>173,992</u>	<u>180,387</u>	<u>183,438</u>	<u>199,556</u>
<b>Legal debt margin at June 30.....</b>	<b><u>\$ 176,852</u></b>	<b><u>\$ 156,686</u></b>	<b><u>\$ 130,334</u></b>	<b><u>\$ 132,182</u></b>
<b>Legal debt margin as a percentage of debt service limitation.....</b>	<b>50.4%</b>	<b>46.5%</b>	<b>41.5%</b>	<b>39.8%</b>
<b><u>Economic Development Bonds</u></b>				
Debt service limitation.....	\$ 29,237	\$ 28,089	\$ 26,148	\$ 27,645
Debt service applicable to limit.....	<u>24,521</u>	<u>24,521</u>	<u>24,655</u>	<u>24,655</u>
<b>Legal debt margin at June 30.....</b>	<b><u>\$ 4,716</u></b>	<b><u>\$ 3,568</u></b>	<b><u>\$ 1,493</u></b>	<b><u>\$ 2,990</u></b>
<b>Legal debt margin as a percentage of debt service limitation.....</b>	<b>16.1%</b>	<b>12.7%</b>	<b>5.7%</b>	<b>10.8%</b>
<b><u>Research University Infrastructure Bonds</u></b>				
Debt service limitation.....	\$ 29,237	\$ 28,089	\$ 26,148	\$ 27,645
Debt service applicable to limit.....	<u>20,452</u>	<u>20,624</u>	<u>20,820</u>	<u>21,019</u>
<b>Legal debt margin at June 30.....</b>	<b><u>\$ 8,785</u></b>	<b><u>\$ 7,465</u></b>	<b><u>\$ 5,328</u></b>	<b><u>\$ 6,626</u></b>
<b>Legal debt margin as a percentage of debt service limitation.....</b>	<b>30.0%</b>	<b>26.6%</b>	<b>20.4%</b>	<b>24.0%</b>

For fiscal year 2012-13, the State implemented GASB Statement No. 61 (GASB 61). The implementation resulted in reclassification of state universities, state technical colleges and other state-related entities from the primary government category to the component units category.

Source: South Carolina Comptroller General's Office

Table 13

Ended June 30					
2009	2008	2007	2006	2005	2004
\$ 98,037	\$ 101,853	\$ 96,128	\$ 90,101	\$ 87,988	\$ 83,574
64,078	71,766	71,766	71,766	71,766	60,412
<b>\$ 33,959</b>	<b>\$ 30,087</b>	<b>\$ 24,362</b>	<b>\$ 18,335</b>	<b>\$ 16,222</b>	<b>\$ 23,162</b>
<b>34.6%</b>	<b>29.5%</b>	<b>25.3%</b>	<b>20.3%</b>	<b>18.4%</b>	<b>27.7%</b>
\$ 382,086	\$ 397,558	\$ 370,495	\$ 332,122	\$ 278,531	\$ 270,334
198,074	221,525	225,409	230,124	226,157	233,275
<b>\$ 184,012</b>	<b>\$ 176,033</b>	<b>\$ 145,086</b>	<b>\$ 101,998</b>	<b>\$ 52,374</b>	<b>\$ 37,059</b>
<b>48.2%</b>	<b>44.3%</b>	<b>39.2%</b>	<b>30.7%</b>	<b>18.8%</b>	<b>13.7%</b>
\$ 31,841	\$ 33,130	\$ 30,875	\$ 27,677	\$ 25,321	\$ 24,576
21,229	21,229	21,284	21,342	9,632	2,198
<b>\$ 10,612</b>	<b>\$ 11,901</b>	<b>\$ 9,591</b>	<b>\$ 6,335</b>	<b>\$ 15,689</b>	<b>\$ 22,378</b>
<b>33.3%</b>	<b>35.9%</b>	<b>31.1%</b>	<b>22.9%</b>	<b>62.0%</b>	<b>91.1%</b>
\$ 31,841	\$ 33,130	\$ 30,875	\$ 27,677	\$ —	\$ —
21,019	13,777	13,882	13,980	—	—
<b>\$ 10,822</b>	<b>\$ 19,353</b>	<b>\$ 16,993</b>	<b>\$ 13,697</b>	<b>\$ —</b>	<b>\$ —</b>
<b>34.0%</b>	<b>58.4%</b>	<b>55.0%</b>	<b>49.5%</b>	<b>—</b>	<b>—</b>

# Pledged Revenue Coverage

# Table 14

Last Ten Fiscal Years  
(expressed in thousands)

Fiscal Year Ended June 30	Revenue Available for Debt Service	Debt Service Requirements			Coverage Ratio
		Principal	Interest	Total	
<b>Budget and Control Board—Revenue Bonds</b>					
2013	\$ 2,384	\$ 1,780	\$ 604	\$ 2,384	1.00
2012	2,384	1,695	689	2,384	1.00
2011	2,382	1,620	762	2,382	1.00
2010	2,371	1,540	831	2,371	1.00
2009	2,367	1,470	897	2,367	1.00
2008	2,324	1,385	939	2,324	1.00
2007	2,298	1,320	978	2,298	1.00
2006	2,276	1,260	1,016	2,276	1.00
2005	2,242	1,190	1,052	2,242	1.00
2004	2,226	1,140	1,086	2,226	1.00
<b>Infrastructure Bank Bonds</b>					
2013	\$ 212,078	\$ 60,730	\$ 95,789	\$ 156,519	1.35
2012	217,883	54,410	103,703	158,113	1.38
2011	246,542	48,418	96,606	145,024	1.70
2010	213,689	46,275	99,624	145,899	1.46
2009	207,747	40,750	99,446	140,196	1.48
2008	194,969	44,355	103,541	147,896	1.32
2007	195,754	41,070	90,284	131,354	1.49
2006	166,443	37,940	93,409	131,349	1.27
2005	147,206	27,855	89,313	117,168	1.26
<b>Tobacco Settlement Revenue Management Authority Bonds</b>					
2013	\$ 73,326	\$ —	\$ —	\$ —	N/A
2012	74,122	71,700	3,585	75,285	0.98
2011	69,808	65,265	3,585	68,850	1.01
2010	68,709	63,035	10,000	73,035	0.94
2009	95,115	75,730	13,787	89,517	1.06
2008	83,493	390,735	48,540	439,275	0.19
2007	79,912	—	50,761	50,761	1.57
2006	67,841	—	52,601	52,601	1.29
2005	73,232	—	54,496	54,496	1.34
2004	74,180	—	56,354	56,354	1.32

For fiscal year 2012-13, the State implemented GASB Statement No. 61 (GASB 61). The implementation resulted in reclassification of state universities, state technical colleges and other state-related entities from the primary government category to the component units category.

**Demographic Statistics****Table 15**

Last Ten Calendar Years

<u>Year</u>	<u>Population at July 1<sup>a</sup></u>	<u>Per Capita Income<sup>b</sup></u>	<u>Average Annual Unemployment Rate<sup>c</sup></u>
2012	4,723,723	\$ 35,056	9.4%
2011	4,673,348	34,182	10.3%
2010	4,635,835	32,688	11.2%
2009	4,561,242	32,579	11.7%
2008	4,503,280	33,346	6.9%
2007	4,424,232	32,496	5.6%
2006	4,339,399	31,266	6.4%
2005	4,256,199	29,451	6.8%
2004	4,201,306	28,121	6.8%
2003	4,146,474	26,901	6.7%

<sup>a</sup> Source: U.S. Census Bureau

<sup>b</sup> Per capita income is calculated by dividing total personal income by population.  
Information has been updated when modifications are provided by the Federal Government Sources.

<sup>c</sup> Source: U.S. Department of Labor

# Employment by Industry

## Table 16

Latest Completed Calendar Year and Nine Years Prior

Sources	2012		2003	
	Number of Employees	Percent of Total	Number of Employees	Percent of Total
Contract construction.....	77,800	4.2%	112,400	6.2%
Manufacturing:				
Durable goods.....	125,500	6.8%	134,000	7.4%
Nondurable goods.....	94,200	5.1%	140,900	7.8%
Transportation, communication, and public utilities.....	62,200	3.3%	61,600	3.4%
Wholesale and retail trade:				
Wholesale.....	66,100	3.6%	63,500	3.5%
Retail.....	226,000	12.2%	222,900	12.3%
Information .....	25,700	1.4%	27,100	1.5%
Finance, insurance and real estate.....	98,800	5.3%	91,500	5.1%
Services and mining.....	735,300	39.6%	628,200	34.7%
Government:				
Federal.....	32,900	1.8%	28,100	1.6%
State and local.....	313,700	16.7%	299,400	16.5%
<b>Total wage and salary employment.....</b>	<b>1,858,200</b>	<b>100.0%</b>	<b>1,809,600</b>	<b>100.0%</b>

**Note:** Due to confidentiality issues, the number of employees for individual companies within the State is not available. The categories presented are intended to provide alternative information regarding the principal employers within the State.

Source: South Carolina Department of Employment and Workforce

# Ten Largest Employers

# Table 17

**Latest Completed Calendar Year and Nine Years Prior  
(Listed alphabetically)**

2012	2003
Bi-Lo, Inc.	Bi-Lo, Inc.
Blue Cross/Blue Shield of South Carolina	Blue Cross/Blue Shield of South Carolina
Greenville County School District	Greenville County School District
Greenville Hospital System	Michelin North America, Inc.
Michelin North America, Inc.	Palmetto Health Alliance, Inc.
Palmetto Health Alliance, Inc.	U.S. Department of Defense
U.S. Department of Defense	U.S. Postal Service
U.S. Postal Service	University of South Carolina
University of South Carolina	Wal-Mart Associates, Inc.
Wal-Mart Associates, Inc.	Washington Savannah River Company

Note: Due to confidentiality issues, the number of employees for each company is not available and the employers are listed alphabetically rather than in order of size.

Source: South Carolina Department of Employment and Workforce

# Government Employees by Function

Last Ten Fiscal Years

Function	Permanent Employees			
	2013	2012	2011	2010
General government.....	5,748	5,927	5,915	6,108
Education.....	2,717	2,726	2,772	2,968
Higher education.....	29,536	29,518	28,547	28,414
Health and environment.....	9,675	9,875	10,399	10,998
Social services.....	3,222	3,150	3,235	3,689
Administration of justice.....	9,261	9,295	9,442	9,631
Resources and economic development.....	1,477	1,410	1,437	1,675
Transportation.....	4,417	4,471	4,536	5,006
Other.....	303	300	307	314
<b>Totals.....</b>	<b>66,356</b>	<b>66,672</b>	<b>66,590</b>	<b>68,803</b>

Source: South Carolina Comptroller General's Office

Table 18

as of June 30					
<u>2009</u>	<u>2008</u>	<u>2007</u>	<u>2006</u>	<u>2005</u>	<u>2004</u>
6,307	6,532	6,457	6,267	6,195	6,136
2,990	3,084	3,014	2,922	3,053	3,054
28,271	26,972	26,095	27,185	26,569	26,078
11,487	12,286	12,237	12,461	13,010	13,341
3,990	3,998	3,904	3,627	3,618	3,693
9,954	10,280	10,098	9,747	9,417	9,620
1,738	1,856	1,818	1,776	1,746	1,727
5,050	5,065	4,880	4,794	5,002	4,960
317	313	314	306	313	310
<u><b>70,104</b></u>	<u><b>70,386</b></u>	<u><b>68,817</b></u>	<u><b>69,085</b></u>	<u><b>68,923</b></u>	<u><b>68,919</b></u>

# Operating Indicators by Function

Last Nine Fiscal Years <sup>a</sup>

	For the Fiscal Year			
	2013	2012	2011	2010
<b>General government</b>				
Individual income tax returns processed.....	2,444,843	2,406,252	2,482,647	2,379,693
Corporate income tax returns processed .....	208,208	194,680	197,608	183,224
Department of Motor Vehicles transactions.....	11,541,043	10,522,707	9,898,064 <sup>b</sup>	11,989,686
Workers' compensation cases reviewed.....	53,683	44,327	43,464	53,407
<b>Education</b>				
Public school enrollment.....	731,679	719,201	714,421	712,240
Average operating miles per school bus.....	16,041	15,048	15,950	15,795
State Museum visitors.....	143,199	185,124	136,346	156,810
<b>Health and environment</b>				
Medicaid eligible participants.....	1,152,888	1,069,195	1,019,508	975,275
Women, Infant and Children (WIC) participants..	130,525	130,646	130,097	133,942
Community mental health center clients.....	89,510	83,880	85,244 <sup>b</sup>	88,726
<b>Social services</b>				
Average food stamp households per month.....	415,475	444,268	384,936	346,807
Child Protective Services investigations.....	11,921	15,803	17,763	18,805
<b>Administration of justice</b>				
Adult prison average daily population.....	22,152	22,776	23,358	24,105
Juvenile facility average daily population.....	508	532	635	739
<b>Resources and economic development</b>				
Dept of Commerce capital investment projects...	151	149	172	161
Welcome Center visitors.....	2,046,582	2,158,943	2,023,488	2,323,877
Hunting and fishing licenses processed.....	938,736	965,598	996,890	958,014
Watercraft registrations.....	462,926	450,935	442,057	429,233
<b>Transportation</b>				
Miles of surface repair.....	150,859	137,479	150,590	178,084
Miles of roadway inspections.....	341,907	325,930	361,226	448,492
<b>Higher education and support</b>				
Total headcount enrollment.....	209,023	208,302	205,080	200,204
Degrees awarded.....	48,405	38,545	35,958	27,705
<b>Unemployment compensation benefits</b>				
Initial claims.....	259,865	278,714	310,528	386,818
Total benefit weeks claimed.....	1,787,530	2,402,387	2,992,594	4,331,564
<b>Financing of housing facilities</b>				
Mortgage loans serviced.....	12,966	15,977	15,740	15,813
Families receiving rental assistance.....	19,960	19,886	19,918	19,931
<b>Medical malpractice insurance</b>				
Membership total.....	3,020	3,374	3,570	4,230
<b>Financing of student loans</b>				
Number of student loans outstanding.....	416,988	482,691	537,090	371,205
<b>Tuition prepayment program</b>				
Individual accounts.....	4,620	5,935	6,052	6,135
<b>State maritime museum</b>				
Museum visitors and other area patrons.....	296,980	273,283	270,802	268,965
<b>Insurance claims processing</b>				
Second Injury Fund claims paid.....	n/a	3,312	3,224	3,118
<b>Other</b>				
Public railway carloads (calendar year).....	88,746	88,746	66,618	64,554

<sup>a</sup> Prior fiscal year data is not readily available.

<sup>b</sup> Processing changes resulted in evaluation differences for service monitoring.

Source: South Carolina Comptroller General's Office

Table 19

Ended June 30				
2009	2008	2007	2006	2005
2,393,919	2,421,786	2,273,202	2,172,409	2,112,766
185,200	166,237	164,855	155,228	156,784
12,430,183	13,234,198	13,331,078	13,474,463	12,670,522
63,493	77,961	82,603	127,848	111,869
707,739	701,749	698,290	694,155	680,635
15,600	15,651	16,000	15,685	15,600
154,487	131,731	141,202	145,845	148,752
934,090	903,397	902,308	932,708	983,981
134,618	124,033	112,467	107,413	108,341
88,999	87,762	87,641	89,480	90,733
287,867	248,314	231,053	225,456	216,602
17,621	18,560	18,168	16,898	17,186
24,081	23,958	23,437	22,964	22,970
858	910	985	1,043	1,074
190	179	139	137	105
2,123,161	2,281,295	2,378,630	2,454,311	2,525,294
840,956	839,696	811,025	781,882	704,882
429,532	430,377	433,158	415,993	396,915
162,938	158,512	167,551	163,829	173,620
401,426	342,981	332,559	313,530	270,024
187,253	180,479	176,415	174,686	172,386
26,835	26,237	26,063	25,622	24,826
545,137	292,661	304,464	299,975	313,629
4,206,476	1,964,982	1,998,836	1,930,718	2,129,960
16,789	16,379	14,400	12,068	10,703
19,955	20,100	20,129	20,872	20,478
4,568	5,466	6,320	7,050	7,166
386,748	189,292	351,024	323,536	332,794
6,239	6,315	6,388	6,452	6,262
264,244	264,326	259,425	260,827	240,811
3,404	3,661	3,951	3,860	4,520
92,136	95,521	82,036	88,245	88,242

# Capital Assets by Function

Last Nine Fiscal Years <sup>a</sup>

	For the Fiscal Year			
	2013	2012	2011	2010
<b>General government</b>				
Buildings and facilities.....	46	33	33	32
State armories.....	66	63	63	63
Fleet vehicles.....	2,991	3,092	2,957	3,316
Motor vehicle district offices.....	67	67	68	69
<b>Education</b>				
School buses.....	5,705	5,630	5,636	5,677
Television transmitters.....	11	11	11	11
Vocational training/client centers.....	35	35	35	35
<b>Health and environment</b>				
Mental health hospitals.....	148	149	150	151
Community mental health centers.....	51	48	48	47
Regional special needs centers.....	5	5	5	5
<b>Social services</b>				
Buildings and facilities.....	65	66	66	66
<b>Administration of justice</b>				
Adult correctional institutions.....	26	27	28	28
Juvenile correctional facilities.....	7	7	7	7
Highway patrol district offices.....	6	6	6	7
Highway patrol vehicles.....	1,050	1,054	1,060	1,162
<b>Resources and economic development</b>				
Acres of State parks.....	86,370	84,604	83,118	83,118
Acres of State forests.....	94,215	94,215	94,215	92,552
State parks and historical sites.....	53	53	53	53
State farmers' markets.....	3	3	3	3
Vehicles and boats.....	1,081	1,223	841	1,121
<b>Transportation</b>				
Miles of State highways.....	66,243	66,126	66,008	66,262
Weigh stations.....	8	8	8	9
Traffic cameras.....	360	360	350	350
Miles of cable median barriers.....	480	480	480	476
<b>Higher education</b>				
Number of campuses.....	33	33	33	33
Buildings-universities .....	885	852	857	833
Buildings-technical colleges .....	314	310	308	303
Buildings-student residences .....	319	319	297	300
<b>State maritime museum</b>				
Vintage aircraft.....	4	4	4	4
Historical period exhibits.....	15	15	15	15
<b>Other</b>				
Rail yards .....	3	3	3	3
State-owned locomotives .....	10	10	10	10

<sup>a</sup> Prior fiscal year data is not readily available.

Source: South Carolina Comptroller General's Office

**Table 20**

<b>Ended June 30</b>				
<b>2009</b>	<b>2008</b>	<b>2007</b>	<b>2006</b>	<b>2005</b>
32	32	33	33	33
65	63	62	65	65
3,599	3,831	3,515	2,687	2,357
69	69	69	69	69
6,117	6,420	6,274	5,788	6,453
11	11	11	11	11
35	35	35	35	35
150	154	137	111	111
49	47	59	60	60
5	5	5	5	5
66	66	66	66	66
28	28	28	29	29
7	7	7	7	7
7	7	7	7	7
1,162	1,237	1,004	1,055	1,222
82,813	81,824	81,807	81,168	81,168
92,552	91,466	91,466	91,600	91,600
53	53	53	53	53
3	3	3	3	3
1,203	1,280	1,026	1,538	1,575
66,256	66,248	66,242	66,240	66,252
9	9	9	9	9
320	300	300	250	179
476	476	470	470	442
33	33	33	33	33
792	773	787	810	815
302	297	286	277	282
327	388	373	340	335
4	4	4	4	4
15	15	15	15	3
3	3	3	3	3
10	10	13	13	13