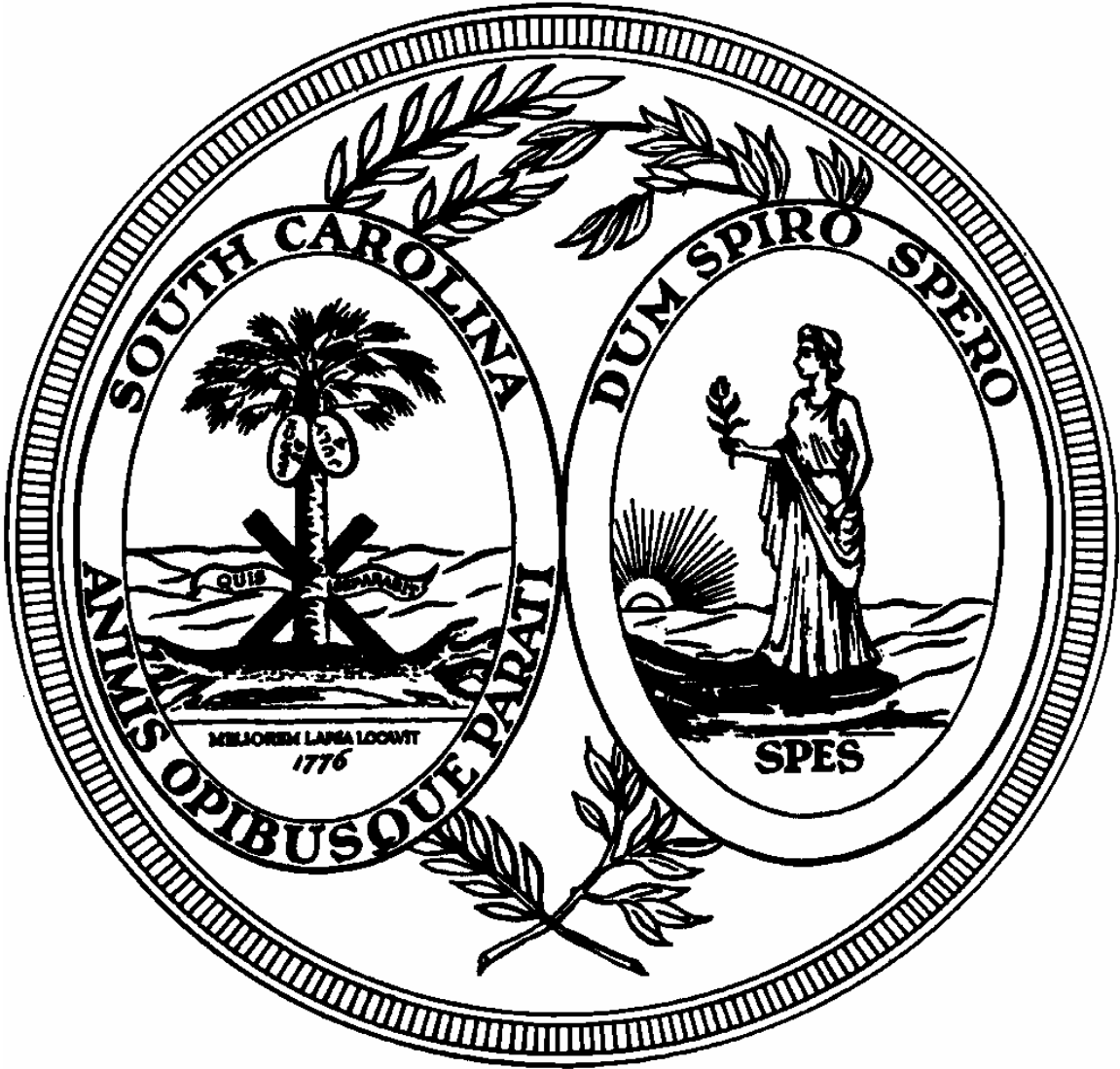

Statistical Section *(Unaudited)*



This section presents certain economic and social data and financial trends over a ten-year period.



Statistical Section

This section of the Comprehensive Annual Financial Report provides additional information as a context for understanding what the information in the financial statements, note disclosures, and required supplementary information says about the State of South Carolina's overall financial health.

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Financial Trends	206
These schedules contain trend information to help the reader understand how the State's financial performance and well-being have changed over time.	
Revenue Capacity	220
These schedules contain information to help the reader assess the State's most significant revenue sources, the personal income tax and the retail sales tax.	
Debt Capacity	226
These schedules present information to help the reader assess the affordability of the State's current levels of outstanding debt and the State's ability to issue additional debt in the future.	
Demographic and Economic Information	247
These schedules offer demographic and economic indicators to help the reader understand the environment within which the State's financial activities take place.	
Operating Information	252
These schedules contain service and capital asset data to help the reader understand how the information in the State's financial report relates to the services the State provides and the activities it performs.	

SOURCES

Unless otherwise noted, the information in these schedules is derived from the State's Comprehensive Annual Financial Report for the relevant fiscal year.

Net Assets by Component

Last Eight Fiscal Years ^a

(Accrual basis of accounting, expressed in thousands)

	For the Fiscal Year		
	2002	2003	2004
Governmental activities			
Invested in capital assets, net of related debt.....	\$ 7,621,846	\$ 8,077,945	\$ 8,534,931
Restricted.....	2,431,538	2,385,607	2,445,033
Unrestricted.....	(1,002,579)	(1,103,579)	(960,949)
Total governmental activities net assets.....	<u><u>\$ 9,050,805</u></u>	<u><u>\$ 9,359,973</u></u>	<u><u>\$ 10,019,015</u></u>
Business-type activities			
Invested in capital assets, net of related debt.....	\$ 1,551,604	\$ 1,648,504	\$ 1,695,208
Restricted.....	1,291,069	1,187,558	1,186,958
Unrestricted.....	159,956	217,017	270,380
Total business-type activities net assets.....	<u><u>\$ 3,002,629</u></u>	<u><u>\$ 3,053,079</u></u>	<u><u>\$ 3,152,546</u></u>
Primary government			
Invested in capital assets, net of related debt.....	\$ 9,173,450	\$ 9,726,449	\$ 10,230,139
Restricted.....	3,722,607	3,573,165	3,631,991
Unrestricted.....	(842,623)	(886,562)	(690,569)
Total primary government net assets.....	<u><u>\$ 12,053,434</u></u>	<u><u>\$ 12,413,052</u></u>	<u><u>\$ 13,171,561</u></u>

^a Accrual-basis financial information for the State as a whole is available beginning with the fiscal year ended June 30, 2002, the year GASB Statement 34 was implemented.

Note: Certain fiscal year data has been restated for consistency.

Source: South Carolina Comptroller General's Office

Ended June 30

<u>2005</u>	<u>2006</u>	<u>2007</u>	<u>2008</u>	<u>2009</u>
\$ 8,877,813	\$ 9,371,744	\$ 9,706,055	\$ 10,007,523	\$ 10,215,747
2,735,158	3,089,099	3,498,173	3,597,084	3,351,317
(172,175)	445,362	603,503	46,185	(161,946)
<u>\$ 11,440,796</u>	<u>\$ 12,906,205</u>	<u>\$ 13,807,731</u>	<u>\$ 13,650,792</u>	<u>\$ 13,405,118</u>
\$ 1,778,072	\$ 1,973,060	\$ 2,133,862	\$ 2,315,357	\$ 2,429,521
1,232,819	1,253,359	1,406,468	1,386,458	1,131,810
360,037	442,758	594,033	646,266	399,730
<u>\$ 3,370,928</u>	<u>\$ 3,669,177</u>	<u>\$ 4,134,363</u>	<u>\$ 4,348,081</u>	<u>\$ 3,961,061</u>
\$ 10,655,885	\$ 11,344,804	\$ 11,839,917	\$ 12,322,880	\$ 12,645,268
3,967,977	4,342,458	4,904,641	4,983,542	4,483,127
187,862	888,120	1,197,536	692,451	237,784
<u>\$ 14,811,724</u>	<u>\$ 16,575,382</u>	<u>\$ 17,942,094</u>	<u>\$ 17,998,873</u>	<u>\$ 17,366,179</u>

Changes in Net Assets

Last Eight Fiscal Years ^a

(Accrual basis of accounting, expressed in thousands)

	For the Fiscal Year		
	2002	2003	2004
Expenses			
Governmental activities:			
General government.....	\$ 1,749,351	\$ 1,485,190	\$ 1,587,442
Education.....	920,695	1,110,675	1,228,354
Health and environment.....	3,888,356	4,240,170	4,588,137
Social services.....	798,409	846,818	942,591
Administration of justice.....	693,478	676,157	628,227
Resources and economic development.....	221,644	202,982	192,000
Transportation.....	340,405	473,086	531,667
Intergovernmental ^b	3,807,548	3,686,361	3,813,383
Unallocated interest expense.....	71,883	76,130	67,614
Total governmental activities expenses.....	12,491,769	12,797,569	13,579,415
Business-type activities:			
Higher education.....	2,270,359	2,460,589	2,527,649
Higher education institution support.....	717,480	728,103	757,252
Unemployment compensation benefits.....	526,954	546,389	493,619
Financing of housing facilities.....	125,422	133,632	137,671
Medical malpractice insurance.....	78,949	50,113	30,733
Financing of student loans.....	36,748	41,409	39,641
Tuition prepayment program.....	33,862	27,208	30,620
Patriots Point development.....	6,717	6,986	6,976
Insurance claims processing.....	1,467	1,603	1,586
Other.....	28,362	25,452	22,659
Total business-type activities expenses.....	3,826,320	4,021,484	4,048,406
Total primary government expenses.....	16,318,089	16,819,053	17,627,821

Ended June 30

2005	2006	2007	2008	2009
\$ 1,727,612	\$ 2,650,722	\$ 3,434,216	\$ 4,531,636	\$ 4,350,906
1,280,791	2,452,623	4,078,954	4,401,108	4,109,666
4,767,155	6,025,626	4,897,060	5,209,149	5,825,749
992,960	1,347,522	1,152,324	1,300,347	1,533,666
629,185	873,911	742,064	789,071	774,533
197,351	276,968	371,918	411,582	376,263
664,125	1,166,910	1,018,800	941,924	940,226
3,848,454	—	—	—	—
67,705	100,109	108,401	102,825	98,728
14,175,338	14,894,391	15,803,737	17,687,642	18,009,737
2,679,238	2,871,493	3,120,278	3,405,491	3,396,191
800,151	881,583	965,686	1,121,483	1,200,456
366,820	365,091	390,087	449,775	1,332,402
147,021	150,626	158,031	174,152	180,555
47,432	52,598	24,809	13,259	(6,724)
43,567	61,472	61,537	77,249	52,699
26,653	38,849	8,100	(5,844)	10,598
6,638	6,911	7,061	7,848	8,622
1,655	1,536	1,553	1,677	1,699
29,055	24,172	27,458	27,614	30,634
4,148,230	4,454,331	4,764,600	5,272,704	6,207,132
18,323,568	19,348,722	20,568,337	22,960,346	24,216,869

Continued on Next Page

Changes in Net Assets (Continued)

Last Eight Fiscal Years ^a

(Accrual basis of accounting, expressed in thousands)

	For the Fiscal Year		
	2002	2003	2004
Program Revenues			
Governmental activities:			
Charges for services:			
General government.....	\$ 1,233,641	\$ 1,020,219	\$ 1,231,619
Other activities.....	511,095	480,021	368,240
Operating grants and contributions.....	4,472,482	5,139,624	5,656,373
Capital grants and contributions.....	514,815	516,167	584,722
Total governmental activities program revenues.....	6,732,033	7,156,031	7,840,954
Business-type activities:			
Charges for services:			
Higher education.....	1,290,521	1,543,441	1,724,447
Higher education institution support.....	708,450	742,754	769,118
Unemployment compensation benefits.....	266,678	374,112	367,632
Other activities.....	136,854	153,085	148,827
Operating grants and contributions.....	523,672	429,283	422,971
Capital grants and contributions.....	29,635	47,381	47,136
Total business-type activities program revenues.....	2,955,810	3,290,056	3,480,131
Total primary government activities program revenues.....	9,687,843	10,446,087	11,321,085
Net Expenses			
Governmental activities.....	(5,759,736)	(5,641,538)	(5,738,461)
Business-type activities.....	(870,510)	(731,428)	(568,275)
Total primary government net expense.....	(6,630,246)	(6,372,966)	(6,306,736)

Ended June 30

<u>2005</u>	<u>2006</u>	<u>2007</u>	<u>2008</u>	<u>2009</u>
\$ 1,390,695	\$ 1,530,670	\$ 1,617,400	\$ 1,694,147	\$ 1,654,616
425,896	472,511	453,957	466,621	463,801
6,052,454	5,773,902	5,848,554	6,313,817	7,045,052
<u>650,384</u>	<u>621,512</u>	<u>503,633</u>	<u>333,255</u>	<u>382,979</u>
<u>8,519,429</u>	<u>8,398,595</u>	<u>8,423,544</u>	<u>8,807,840</u>	<u>9,546,448</u>
1,858,869	2,000,940	2,116,206	2,337,123	2,454,076
833,452	905,000	984,723	1,075,408	1,201,181
309,975	333,423	339,715	343,104	791,037
171,522	176,324	173,689	206,113	189,406
419,672	478,462	577,625	443,057	413,697
<u>55,166</u>	<u>74,224</u>	<u>86,807</u>	<u>47,226</u>	<u>52,809</u>
<u>3,648,656</u>	<u>3,968,373</u>	<u>4,278,765</u>	<u>4,452,031</u>	<u>5,102,206</u>
<u>12,168,085</u>	<u>12,366,968</u>	<u>12,702,309</u>	<u>13,259,871</u>	<u>14,648,654</u>
(5,655,909)	(6,495,796)	(7,380,193)	(8,879,802)	(8,463,289)
<u>(499,574)</u>	<u>(485,958)</u>	<u>(485,835)</u>	<u>(820,673)</u>	<u>(1,104,926)</u>
<u>(6,155,483)</u>	<u>(6,981,754)</u>	<u>(7,866,028)</u>	<u>(9,700,475)</u>	<u>(9,568,215)</u>

Continued on Next Page

Changes in Net Assets (Continued)

Last Eight Fiscal Years ^a
 (Accrual basis of accounting, expressed in thousands)

	For the Fiscal Year		
	2002	2003	2004
General Revenues and Other Changes in Net Assets			
Governmental activities:			
Taxes:			
Individual income tax.....	\$ 2,357,050	\$ 2,282,464	\$ 2,416,437
Retail sales and use tax.....	2,788,909	2,820,520	3,009,485
Other taxes.....	1,271,326	1,323,521	1,390,893
Unrestricted grants and contributions.....	37,744	82,721	80,333
Unrestricted investment income.....	79,119	29,535	18,723
Tobacco legal settlement.....	88,290	80,042	74,180
Other revenues.....	70,137	71,621	75,967
Special and extraordinary items.....	—	—	—
Transfers.....	(862,126)	(782,874)	(668,515)
Total governmental activities.....	5,830,449	5,907,550	6,397,503
Business-type activities:			
Additions to endowments.....	—	—	—
Special and extraordinary items.....	(6,851)	(996)	(773)
Transfers.....	862,126	782,874	668,515
Total business-type activities.....	855,275	781,878	667,742
Total primary government.....	6,685,724	6,689,428	7,065,245
Change in Net Assets			
Governmental activities.....	70,713	266,012	659,042
Business-type activities.....	(15,235)	50,450	99,467
Total primary government.....	\$ 55,478	\$ 316,462	\$ 758,509

^a Accrual-basis financial information for the State as a whole is available beginning with the fiscal year ended June 30, 2002, the year GASB Statement 34 was implemented.

^b Beginning with the fiscal year ended June 30, 2006, intergovernmental expenses are no longer reported as a function in the government-wide statements.

Note: Certain fiscal year data has been restated for consistency.

Source: South Carolina Comptroller General's Office

Ended June 30

<u>2005</u>	<u>2006</u>	<u>2007</u>	<u>2008</u>	<u>2009</u>
\$ 2,762,538	\$ 3,156,028	\$ 3,349,358	\$ 3,341,265	\$ 2,805,998
3,221,466	3,613,754	3,803,732	4,236,156	3,908,318
1,469,701	1,753,214	1,787,974	1,838,101	1,682,300
26,391	18,664	15,642	19,279	23,896
32,628	69,438	134,196	156,974	86,639
73,231	67,841	79,912	83,494	95,115
71,090	67,012	61,926	57,256	301,321
—	—	—	5,611	—
<u>(714,238)</u>	<u>(784,746)</u>	<u>(951,021)</u>	<u>(1,015,273)</u>	<u>(685,972)</u>
<u>6,942,807</u>	<u>7,961,205</u>	<u>8,281,719</u>	<u>8,722,863</u>	<u>8,217,615</u>
—	—	—	19,118	31,934
(556)	(539)	—	—	—
<u>714,238</u>	<u>784,746</u>	<u>951,021</u>	<u>1,015,273</u>	<u>685,972</u>
<u>713,682</u>	<u>784,207</u>	<u>951,021</u>	<u>1,034,391</u>	<u>717,906</u>
<u>7,656,489</u>	<u>8,745,412</u>	<u>9,232,740</u>	<u>9,757,254</u>	<u>8,935,521</u>
1,286,898	1,465,409	901,526	(156,939)	(245,674)
<u>214,108</u>	<u>298,249</u>	<u>465,186</u>	<u>213,718</u>	<u>(387,020)</u>
<u>\$ 1,501,006</u>	<u>\$ 1,763,658</u>	<u>\$ 1,366,712</u>	<u>\$ 56,779</u>	<u>\$ (632,694)</u>

Fund Balances

GOVERNMENTAL FUNDS

Last Ten Fiscal Years

(Modified accrual basis of accounting, expressed in thousands)

	For the Fiscal Year			
	2000	2001	2002	2003
General Fund				
Reserved.....	\$ 388,139	\$ 153,079	\$ 67,611	\$ 57,982
Unreserved.....	33,297	(173,802)	(207,562)	(204,352)
Total General Fund.....	421,436	(20,723)	(139,951)	(146,370)
All other governmental funds				
Reserved.....	556,474	875,445	1,521,120	1,644,870
Unreserved, reported in:				
Special revenue funds.....	1,260,987	2,308,638	1,435,046	1,083,312
Capital projects fund.....	105,214	125,157	112,525	104,289
Permanent funds ^a	—	—	579	839
Total all other governmental funds.....	1,922,675	3,309,240	3,069,270	2,833,310
Total fund balances, governmental funds.....	\$ 2,344,111	\$ 3,288,517	\$ 2,929,319	\$ 2,686,940

^a Prior to fiscal year 2002, activities of the permanent funds were reported in nonexpendable trust funds which are not included in the schedule.

Note: Certain fiscal year data has been restated for consistency.

Source: South Carolina Comptroller General's Office

Ended June 30

<u>2004</u>	<u>2005</u>	<u>2006</u>	<u>2007</u>	<u>2008</u>	<u>2009</u>
\$ 90,605	\$ 142,662	\$ 280,169	\$ 413,157	\$ 341,773	\$ 231,201
(97,632)	345,437	833,676	679,780	(9,977)	(125,972)
<u>(7,027)</u>	<u>488,099</u>	<u>1,113,845</u>	<u>1,092,937</u>	<u>331,796</u>	<u>105,229</u>
1,902,990	1,942,261	2,027,383	2,153,086	2,077,825	2,124,977
961,307	1,224,530	614,501	1,454,483	1,258,938	806,524
178,711	183,763	307,633	240,134	234,123	248,130
970	983	496,290	1,070	1,209	1,502
<u>3,043,978</u>	<u>3,351,537</u>	<u>3,445,807</u>	<u>3,848,773</u>	<u>3,572,095</u>	<u>3,181,133</u>
<u>\$ 3,036,951</u>	<u>\$ 3,839,636</u>	<u>\$ 4,559,652</u>	<u>\$ 4,941,710</u>	<u>\$ 3,903,891</u>	<u>\$ 3,286,362</u>

Changes in Fund Balances

GOVERNMENTAL FUNDS

Last Ten Fiscal Years

(Modified accrual basis of accounting, dollars in thousands)

	<u>2000</u>	<u>2001</u>	<u>2002</u>
Revenues			
Taxes:			
Individual income.....	\$ 2,453,465	\$ 2,492,877	\$ 2,340,840
Retail sales and use.....	2,676,686	2,705,207	2,771,191
Other.....	1,227,671	1,244,551	1,244,487
Licenses, fees, and permits.....	306,067	309,017	270,005
Interest and other investment income.....	155,992	246,987	194,743
Federal.....	3,722,415	4,180,091	4,596,726
Local and private grants.....	—	—	9,299
State grants.....	—	—	—
Departmental services.....	539,856	564,562	638,330
Contributions.....	251,523	159,803	178,427
Fines and penalties.....	69,017	74,959	82,893
Tobacco legal settlement.....	96,274	73,747	88,291
Other.....	84,214	100,828	121,945
Total revenues.....	<u>11,583,180</u>	<u>12,152,629</u>	<u>12,537,177</u>
Expenditures			
Current:			
General government.....	422,935	488,865	491,678
Education.....	403,453	443,540	485,133
Health and environment.....	3,600,808	4,200,086	4,218,410
Social services.....	674,353	720,602	803,313
Administration of justice.....	694,845	716,462	644,270
Resources and economic development.....	180,403	198,351	180,203
Transportation.....	518,584	324,207	435,384
Capital outlay.....	583,761	663,500	627,588
Debt service:			
Principal retirement.....	107,621	139,977	185,031
Interest and fiscal charges.....	81,632	102,435	226,568
Intergovernmental.....	3,874,298	4,132,596	4,530,261
Total expenditures.....	<u>11,142,693</u>	<u>12,130,621</u>	<u>12,827,839</u>

For the Fiscal Year Ended June 30

<u>2003</u>	<u>2004</u>	<u>2005</u>	<u>2006</u>	<u>2007</u>	<u>2008</u>	<u>2009</u>
\$ 2,287,989	\$ 2,408,756	\$ 2,765,012	\$ 3,127,734	\$ 3,337,312	\$ 3,360,054	\$ 2,828,668
2,817,138	2,996,073	3,225,931	3,631,350	3,805,628	4,254,318	3,908,318
1,292,376	1,373,468	1,437,920	1,740,273	1,762,708	1,810,088	1,653,678
390,390	415,445	462,186	493,527	519,707	522,131	502,811
157,858	75,349	122,958	157,015	273,949	315,962	225,837
5,014,039	5,659,928	5,975,208	5,949,905	5,770,911	6,015,003	6,801,787
9,330	9,183	9,924	11,448	9,715	52,347	50,523
—	—	3,469	65	—	—	—
703,823	668,252	640,350	727,251	638,441	747,419	746,106
335,846	534,455	681,174	406,031	373,238	331,689	379,042
81,532	105,601	107,197	111,480	113,340	121,359	120,705
86,313	74,180	73,231	67,841	79,912	83,493	95,115
124,038	86,796	84,203	98,457	126,857	129,096	376,747
<u>13,300,672</u>	<u>14,407,486</u>	<u>15,588,763</u>	<u>16,522,377</u>	<u>16,811,718</u>	<u>17,742,959</u>	<u>17,689,337</u>
475,705	533,227	613,314	633,822	857,359	824,171	752,983
632,906	652,102	680,676	752,980	811,465	872,898	811,215
4,512,620	4,931,105	5,129,240	5,143,590	5,243,672	5,564,099	6,219,832
844,927	874,703	999,624	1,048,720	1,143,967	1,271,986	1,529,925
644,896	574,404	582,748	637,444	698,429	751,182	716,476
162,798	154,066	179,635	198,445	231,468	256,526	205,489
559,466	614,220	629,430	779,985	742,299	715,538	655,964
525,284	531,822	607,683	623,365	342,857	220,744	384,197
231,533	220,265	243,050	250,785	264,967	789,639	353,204
236,281	239,553	252,889	257,609	254,938	341,027	220,309
4,469,022	4,594,739	4,678,620	4,985,632	5,113,092	6,178,735	5,869,496
<u>13,295,438</u>	<u>13,920,206</u>	<u>14,596,909</u>	<u>15,312,377</u>	<u>15,704,513</u>	<u>17,786,545</u>	<u>17,719,090</u>

Continued on Next Page

Changes in Fund Balances

GOVERNMENTAL FUNDS (Continued)

Last Ten Fiscal Years

(Modified accrual basis of accounting, dollars in thousands)

	<u>2000</u>	<u>2001</u>	<u>2002</u>
Excess of revenues over (under) expenditures.....	\$ 440,487	\$ 22,008	\$ (290,662)
Other financing sources (uses)			
Bonds and notes issued.....	657,748	1,992,249	646,571
Refunding bonds issued.....	—	—	—
Accrued interest on refunding bonds issued.....	—	—	—
Premiums on bonds issued.....	—	—	14,858
Discounts on bonds issued.....	—	—	(1,461)
Capital leases.....	151	315	140
Receipts from swap counter-parties.....	—	—	—
Payment of termination fee to swap counter-party.....	—	—	—
Payments to refunded bond escrow agent.....	—	—	—
Transfers in.....	209,991	261,620	348,088
Transfers out.....	<u>(1,144,753)</u>	<u>(1,311,278)</u>	<u>(1,207,429)</u>
Total other financing sources (uses).....	<u>(276,863)</u>	<u>942,906</u>	<u>(199,233)</u>
Increase (decrease) in reserve for inventories ^a.....	<u>779</u>	<u>(5,119)</u>	<u>—</u>
Net change in fund balances.....	<u>\$ 164,403</u>	<u>\$ 959,795</u>	<u>\$ (489,895)</u>
Debt service as a percentage of noncapital expenditures.....	b	b	3.5%

^a Effective July 1, 2001, the State began applying the consumption method to its inventories in governmental funds, rather than the purchases method.

^b Debt service as a percentage of noncapital expenditures calculations is available beginning with the fiscal year ended June 30, 2002, the year GASB Statement 34 was implemented.

Note: Certain fiscal year data has been restated for consistency.

Source: South Carolina Comptroller General's Office

For the Fiscal Year Ended June 30

<u>2003</u>	<u>2004</u>	<u>2005</u>	<u>2006</u>	<u>2007</u>	<u>2008</u>	<u>2009</u>
\$ 5,234	\$ 487,280	\$ 991,854	\$ 1,210,000	\$ 1,107,205	\$ (43,586)	\$ (29,753)
492,895	467,795	303,820	289,475	306,991	—	91,521
105,415	524,860	448,160	221,045	102,015	275,730	—
—	—	—	—	—	957	—
11,323	11,334	41,225	22,222	9,456	—	4,541
—	—	—	—	(8)	(8,249)	—
1,088	—	700	250	—	513	19
—	—	—	—	—	7,599	—
—	—	—	—	—	(7,599)	—
(106,267)	(524,606)	(332,801)	(241,235)	(118,350)	(251,180)	—
408,663	552,574	205,963	488,833	384,755	1,099,105	759,447
<u>(1,160,730)</u>	<u>(1,206,111)</u>	<u>(915,263)</u>	<u>(1,270,574)</u>	<u>(1,410,006)</u>	<u>(2,111,109)</u>	<u>(1,443,304)</u>
<u>(247,613)</u>	<u>(174,154)</u>	<u>(248,196)</u>	<u>(489,984)</u>	<u>(725,147)</u>	<u>(994,233)</u>	<u>(587,776)</u>
—	—	—	—	—	—	—
<u>\$ (242,379)</u>	<u>\$ 313,126</u>	<u>\$ 743,658</u>	<u>\$ 720,016</u>	<u>\$ 382,058</u>	<u>\$ (1,037,819)</u>	<u>\$ (617,529)</u>
3.7%	3.5%	3.6%	3.5%	3.4%	6.5%	3.3%

Personal Income by Industry

Last Ten Calendar Years
(Dollars in millions)

Sources	1999	2000	2001 ^b	2002
Farm earnings.....	\$ 403	\$ 525	\$ 647	\$ 226
Agricultural services, forestry, fishing, and other.....	268	289	310	299
Mining.....	117	100	88	86
Construction.....	5,182	5,599	5,823	5,824
Manufacturing.....	14,003	14,711	14,340	14,320
Transportation and public utilities.....	2,871	3,070	3,225	3,260
Wholesale trade.....	2,961	3,136	3,279	3,396
Retail trade.....	6,065	6,260	6,407	6,562
Finance, insurance, and real estate.....	4,620	4,753	4,957	5,319
Services.....	19,884	21,812	22,560	23,626
Federal government, civilian.....	1,739	1,874	1,843	1,984
Military.....	2,051	2,168	2,209	2,484
State and local government.....	9,882	10,671	11,178	11,557
Other ^a	23,559	25,945	27,333	28,042
Total personal income.....	\$ 93,605	\$ 100,913	\$ 104,199	\$ 106,985
Average effective rate ^c	2.2%	2.1%	2.1%	2.1%

^a Includes dividends, interest, rental income, residence adjustment, government transfers to individuals, and deductions for social insurance.

^b The employment classification coding system changed from the Standard Industrial Code basis to the North American Classification System in calendar year 2001. Prior calendar years were not reclassified.

^c The total direct tax rate for personal income is not available. Average effective rate equals total personal income tax liability divided by total personal income.

^d Information not yet available.

Source: U.S. Department of Commerce, Bureau of Economic Analysis

Calendar Year					
2003	2004	2005	2006	2007	2008
\$ 540	\$ 639	\$ 649	\$ 461	\$ 271	\$ 471
307	333	320	345	339	335
91	97	99	107	100	101
6,153	6,527	6,980	7,814	7,809	6,890
14,830	14,568	14,650	15,016	15,224	15,303
3,456	3,650	3,834	4,124	4,159	4,232
3,411	3,788	4,164	4,521	4,872	4,998
6,879	7,178	7,479	7,823	8,056	8,014
5,568	5,743	6,235	6,711	6,852	6,668
24,824	26,920	28,458	30,572	32,264	33,492
2,023	2,221	2,327	2,470	2,615	2,780
2,775	3,068	3,282	3,432	3,693	4,000
12,064	12,550	13,378	14,086	14,955	15,890
<u>27,723</u>	<u>29,948</u>	<u>32,524</u>	<u>36,722</u>	<u>40,035</u>	<u>43,161</u>
<u>\$ 110,644</u>	<u>\$ 117,230</u>	<u>\$ 124,379</u>	<u>\$ 134,204</u>	<u>\$ 141,244</u>	<u>\$ 146,335</u>
2.1%	2.1%	2.2%	2.2%	2.2%	d

Taxable Sales by Industry

Last Ten Fiscal Years
(Expressed in millions)

Sources	For the Fiscal Year			
	2000	2001	2002	2003
Retail trade.....	\$ 33,814	\$ 32,845	\$ 33,980	\$ 34,692
Services.....	4,279	4,213	4,119	4,222
Transportation, communication, and utilities.....	2,945	3,420	3,533	3,587
Wholesale trade.....	3,231	3,105	3,002	3,041
Other.....	930	902	843	863
Total taxable sales.....	\$ 45,199	\$ 44,485	\$ 45,477	\$ 46,405

Percent Distribution of Taxable Sales by Industry

Last Ten Fiscal Years

Sources	For the Fiscal Year			
	2000	2001	2002	2003
Retail trade.....	74.8%	73.8%	74.7%	74.8%
Services.....	9.5%	9.5%	9.1%	9.1%
Transportation, communication, and utilities.....	6.5%	7.7%	7.8%	7.7%
Wholesale trade.....	7.1%	7.0%	6.6%	6.5%
Other.....	2.1%	2.0%	1.8%	1.9%
Total taxable sales.....	100.0%	100.0%	100.0%	100.0%
Sales tax rate^a.....	5.0%	5.0%	5.0%	5.0%

^a Excludes the 2% accommodations tax and the local option sales tax; includes the 4% retail sales tax (5% beginning June 1, 2007) and 1% Education Improvement Act sales tax.

Note: Due to confidentiality issues, the names of the ten largest sales tax revenue payers are not available. The categories presented are intended to provide alternative information regarding the sources of the State's sales tax revenues.

Source: South Carolina Department of Revenue

Ended June 30

2004	2005	2006	2007	2008	2009
\$ 38,118	\$ 41,133	\$ 44,258	\$ 47,331	\$ 44,061	\$ 38,129
4,552	4,747	5,172	5,426	5,754	5,189
4,054	4,175	4,682	5,041	5,229	5,292
2,950	3,173	3,466	2,851	2,869	2,519
1,073	1,390	1,781	1,935	1,748	1,539
\$ 50,747	\$ 54,618	\$ 59,359	\$ 62,584	\$ 59,661	\$ 52,668

Ended June 30

2004	2005	2006	2007	2008	2009
75.1%	75.3%	74.6%	75.6%	73.9%	72.4%
9.0%	8.7%	8.7%	8.7%	9.6%	9.9%
8.0%	7.6%	7.9%	8.1%	8.8%	10.0%
5.8%	5.8%	5.8%	4.5%	4.8%	4.8%
2.1%	2.6%	3.0%	3.1%	2.9%	2.9%
100.0%	100.0%	100.0%	100.0%	100.0%	100.0%
5.0%	5.0%	5.0%	6.0%	6.0%	6.0%

Personal Income Tax Rates

Last Ten Calendar Years

Tax Year	Tax Rates	Number of Brackets	Income Brackets		Average Effective Rate ^a
			Low	High	
1999	2.5% – 7.0%	6	2,340	11,700	2.2%
2000	2.5% – 7.0%	6	2,360	11,800	2.1%
2001	2.5% – 7.0%	6	2,400	12,000	2.1%
2002	2.5% – 7.0%	6	2,440	12,200	2.1%
2003	2.5% – 7.0%	6	2,460	12,300	2.1%
2004	2.5% – 7.0%	6	2,500	12,500	2.1%
2005	2.5% – 7.0%	6	2,530	12,650	2.2%
2006	2.5% – 7.0%	6	2,570	12,850	2.2%
2007	0.0% – 7.0%	6	2,630	13,150	2.2%
2008	0.0% – 7.0%	6	2,670	13,350	^b

^a The total direct tax rate for personal income is not available. Average effective rate equals total personal income tax liability divided by total personal income.

^b Not yet available.

Note: The legislature can raise the sales or income tax rates by legislation; no vote of the populace is required. The State's personal income tax brackets are adjusted each year for inflation.

Source: South Carolina Department of Revenue

Personal Income Tax Filers and Liability by Income Level

Calendar Years 2007 and 1998

(Dollars, except Income Level, expressed in thousands)

2007 ^a				
State Taxable Income Level	Number of Filers	Percentage of Total	Personal Income Tax Liability	Percentage of Total
\$100,001 and higher	81,416	3.9%	\$ 1,282,822	42.2%
\$75,001 - \$100,000	62,537	3.0%	329,742	10.8%
\$50,001 - \$75,000	139,581	6.8%	503,748	16.6%
\$25,001 - \$50,000	304,282	14.7%	595,006	19.6%
\$10,001 - \$25,000	374,382	18.1%	267,905	8.8%
\$10,000 and lower	1,108,583	53.5%	60,416	2.0%
Total	2,070,781	100.0%	\$ 3,039,639	100.0%

1998				
State Taxable Income Level	Number of Filers	Percentage of Total	Personal Income Tax Liability	Percentage of Total
\$100,001 and higher	39,949	2.3%	\$ 586,539	29.4%
\$75,001 - \$100,000	32,752	1.8%	163,143	8.2%
\$50,001 - \$75,000	103,887	5.9%	347,462	17.4%
\$25,001 - \$50,000	307,181	17.4%	565,593	28.3%
\$10,001 - \$25,000	401,166	22.6%	280,008	14.0%
\$10,000 and lower	886,443	50.0%	54,092	2.7%
Total	1,771,378	100.0%	\$ 1,996,837	100.0%

^a Information for 2008 not yet available.

Note: Due to confidentiality issues, the names of the largest personal income tax payers are not available. The categories presented are intended to provide alternative information regarding the sources of the State's individual income tax revenues.

Source: South Carolina Department of Revenue

Ratios of Outstanding Debt by Type

Last Ten Fiscal Years

(Dollars in thousands unless otherwise indicated)

	<u>2000</u>	<u>2001</u>	<u>2002</u>	<u>2003</u>
Governmental Activities				
General obligation bonds.....	\$ 1,392,192	\$ 2,054,526	\$ 2,204,129	\$ 2,239,207
Limited obligation bonds.....	35,175	34,003	30,597	27,040
Tobacco Authority bonds.....	—	934,530	902,920	869,870
Infrastructure Bank bonds.....	574,275	832,575	1,193,046	1,463,582
Revenue bonds.....	—	—	—	26,034
Notes payable.....	5,429	7,026	4,398	7,395
Capital leases.....	12,646	10,042	8,185	4,106
Total governmental activities.....	<u>2,019,717</u>	<u>3,872,702</u>	<u>4,343,275</u>	<u>4,637,234</u>
Business-Type Activities				
General obligation bonds.....	99,945	96,310	134,235	208,968
General obligation bonds anticipation notes payable....	—	—	8,400	—
Revenue bonds.....	1,266,445	1,283,584	1,417,382	1,480,054
Revenue bonds anticipation notes payable.....	—	—	16,400	28,025
Advances from Federal government.....	—	—	—	—
Notes payable.....	184,651	176,703	157,216	163,134
Certificates of participation payable.....	19,882	19,010	18,036	13,525
Capital leases.....	48,109	47,782	46,633	65,445
Total business-type activities.....	<u>1,619,032</u>	<u>1,623,389</u>	<u>1,798,302</u>	<u>1,959,151</u>
Total primary government.....	<u>\$ 3,638,749</u>	<u>\$ 5,496,091</u>	<u>\$ 6,141,577</u>	<u>\$ 6,596,385</u>
Debt as a percentage of personal income.....	3.6%	5.3%	5.7%	6.0%
Debt per capita expressed in actual dollars.....	\$904	\$1,353	\$1,497	\$1,592

^a Not yet available.

Source: South Carolina Comptroller General's Office

For the Fiscal Year Ended June 30

<u>2004</u>	<u>2005</u>	<u>2006</u>	<u>2007</u>	<u>2008</u>	<u>2009</u>
\$ 2,266,261	\$ 2,298,253	\$ 2,405,119	\$ 2,214,865	\$ 2,016,952	\$ 1,857,510
23,304	19,392	15,291	10,985	9,352	7,629
845,630	820,905	796,900	769,755	242,891	176,180
1,725,514	1,947,393	1,917,706	2,162,973	2,125,640	2,091,864
24,802	23,521	22,169	41,044	38,598	35,982
8,884	10,311	21,021	15,622	20,362	35,820
3,256	2,856	1,894	939	672	404
<u>4,897,651</u>	<u>5,122,631</u>	<u>5,180,100</u>	<u>5,216,183</u>	<u>4,454,467</u>	<u>4,205,389</u>
242,740	230,423	249,514	356,795	351,481	354,252
—	—	—	—	30,000	30,000
1,542,828	2,312,032	2,532,352	2,709,144	2,928,641	2,981,089
44,310	9,345	6,855	4,500	—	53,100
—	—	—	—	—	344,881
207,276	224,080	249,674	253,357	341,009	264,174
—	—	—	—	—	—
<u>54,585</u>	<u>52,555</u>	<u>44,987</u>	<u>46,069</u>	<u>48,048</u>	<u>87,224</u>
<u>2,091,739</u>	<u>2,828,435</u>	<u>3,083,382</u>	<u>3,369,865</u>	<u>3,699,179</u>	<u>4,114,720</u>
<u>\$ 6,989,390</u>	<u>\$ 7,951,066</u>	<u>\$ 8,263,482</u>	<u>\$ 8,586,048</u>	<u>\$ 8,153,646</u>	<u>\$ 8,320,109</u>
6.0%	6.4%	6.2%	6.1%	5.6%	a
\$1,665	\$1,871	\$1,911	\$1,949	\$1,820	a

Ratios of General Bonded Debt Outstanding

Last Ten Fiscal Years

(Dollars in thousands unless otherwise indicated)

	<u>2000</u>	<u>2001</u>	<u>2002</u>
Governmental Activities			
Capital improvement bonds.....	\$ 815,252	\$ 893,941	\$ 931,044
State highway bonds.....	326,940	672,135	651,135
State school facilities bonds.....	250,000	488,450	621,950
Infrastructure Bank bonds.....	—	—	—
State economic development bonds.....	—	—	—
Research university infrastructure bonds.....	—	—	—
Total governmental activities.....	<u>1,392,192</u>	<u>2,054,526</u>	<u>2,204,129</u>
Business-Type Activities			
State institution bonds.....	<u>99,945</u>	<u>96,310</u>	<u>134,235</u>
Total primary government.....	<u>\$ 1,492,137</u>	<u>\$ 2,150,836</u>	<u>\$ 2,338,364</u>
Debt as a percentage of personal income.....	1.5%	2.1%	2.2%
Debt per capita expressed in actual dollars.....	\$371	\$530	\$570

^a Not yet available.

Source: South Carolina Comptroller General's Office

For the Fiscal Year Ended June 30

<u>2003</u>	<u>2004</u>	<u>2005</u>	<u>2006</u>	<u>2007</u>	<u>2008</u>	<u>2009</u>
\$ 919,382	\$ 917,949	\$ 801,626	\$ 693,815	\$ 603,762	\$ 514,410	\$ 424,080
630,730	609,939	725,434	699,669	663,582	622,145	548,278
689,095	650,565	611,126	567,873	523,305	476,498	427,355
—	60,333	58,785	57,171	55,491	53,742	51,921
—	27,475	101,282	238,109	227,992	217,449	206,371
—	—	—	148,482	140,733	132,708	199,505
<u>2,239,207</u>	<u>2,266,261</u>	<u>2,298,253</u>	<u>2,405,119</u>	<u>2,214,865</u>	<u>2,016,952</u>	<u>1,857,510</u>
<u>208,968</u>	<u>242,740</u>	<u>230,423</u>	<u>249,514</u>	<u>356,795</u>	<u>351,481</u>	<u>354,252</u>
<u>\$ 2,448,175</u>	<u>\$ 2,509,001</u>	<u>\$ 2,528,676</u>	<u>\$ 2,654,633</u>	<u>\$ 2,571,660</u>	<u>\$ 2,368,433</u>	<u>\$ 2,211,762</u>
2.2%	2.1%	2.0%	2.0%	1.8%	1.6%	a
\$591	\$598	\$595	\$614	\$584	\$529	a

Computation of Legal Debt Margin

June 30, 2009

(Expressed in Thousands)

Section 59-107-90 of the South Carolina Code of Laws states that the maximum amount of annual debt service on institution bonds for each institution shall not exceed ninety percent of the sums received from tuition fees for the preceding fiscal year.

Section 57-11-240 of the South Carolina Code of Laws and Article X, Section 13 of the South Carolina Constitution state that highway bonds may be issued if such bonds are additionally secured by a pledge of revenues designated by the General Assembly for State highway purposes from taxes or licenses imposed for using the public highways of the State. The maximum annual debt service on all highway bonds shall not exceed fifteen percent of the proceeds received from the designated revenues for the fiscal year next preceding.

Section 11-51-50 of the South Carolina Code of Laws states that the issuance of general obligation bonds of the State must be limited so that the maximum annual debt service on all general obligation bonds of the State (excluding highway bonds, State institution bonds, tax anticipation notes, and bond anticipation notes) may not exceed six percent of the general revenues of the State for the fiscal year next preceding (excluding revenues which are authorized to be pledged for state highway bonds and state institution bonds).

Section 11-41-60 states that the maximum annual debt service on economic development bonds may not exceed one-half of one percent of the general revenues of the State for the fiscal year next preceding (excluding revenues which are authorized to be pledged for state highway bonds and state institution bonds).

Section 11-51-50 also states that the maximum annual debt service on research university infrastructure bonds may not exceed one-half of one percent of the general revenues of the State for the fiscal year next preceding (excluding revenues which are authorized to be pledged for state highway bonds and state institution bonds).

INSTITUTION BONDS

<u>Institution</u>	<u>Prior Year Revenues</u>	<u>90% Computation</u>	<u>Maximum Debt Service</u>	<u>Margin</u>
The Citadel.....	\$ 649	\$ 584	\$ 258	\$ 326
Clemson University.....	15,534	13,981	6,025	7,956
Coastal Carolina University.....	6,393	5,754	1,420	4,334
College of Charleston.....	1,492	1,343	573	770
Lander University.....	19,006	17,105	1,368	15,737
Medical University of South Carolina.....	8,400	7,560	5,107	2,453
South Carolina State University ^a	2,768	2,491	2,724	(233)
University of South Carolina.....	19,121	17,209	11,946	5,263
Winthrop University.....	6,334	5,701	4,873	828
Central Carolina Technical College.....	867	780	200	580
Midlands Technical College ^b	1,521	1,369	1,395	(26)
Totals.....	\$ 82,085	\$ 73,877	\$ 35,889	\$ 37,988

HIGHWAY BONDS

2007-2008 Budgetary General Fund revenues pledged for highway bonds.....	\$ 24,286
2007-2008 other revenues pledged for highway bonds.....	629,292
2007-2008 revenues pledged for highway bonds.....	653,578
15% of 2007-2008 revenues pledged for highway bonds.....	98,037
Less: maximum annual debt service for highway bonds ^c	64,078
Legal debt service margin at June 30, 2009--highway bonds.....	\$ 33,959

Computation of Legal Debt Margin (Continued)

June 30, 2009

(Expressed in Thousands)

GENERAL OBLIGATION BONDS (EXCLUDING INSTITUTION BONDS, HIGHWAY BONDS, AND ANTICIPATION NOTES)

2007-2008 Budgetary General Fund revenues	\$ 6,392,394
Less: 2007-2008 Budgetary General Fund revenues pledged for highway bonds ^d	<u>24,286</u>
2007-2008 net Budgetary General Fund revenues.....	<u>6,368,108</u>
6% of 2007-2008 net Budgetary General Fund revenues.....	382,086
Less: maximum annual debt service for general obligation bonds excluding institution and highway bonds and bond anticipation notes ^c	<u>198,074</u>
Legal debt service margin at June 30, 2009--general obligation bonds excluding institution and highway bonds and bond anticipation notes.....	<u>\$ 184,012</u>

ECONOMIC DEVELOPMENT BONDS

2007-2008 Budgetary General Fund revenues	\$ 6,392,394
Less: 2007-2008 Budgetary General Fund revenues pledged for highway bonds ^d	<u>24,286</u>
2007-2008 net Budgetary General Fund revenues.....	<u>6,368,108</u>
0.5% of 2007-2008 net Budgetary General Fund revenues.....	31,841
Less: maximum annual debt service for economic development bonds ^e	<u>21,229</u>
Legal debt service margin at June 30, 2009--economic development bonds.....	<u>\$ 10,612</u>

RESEARCH UNIVERSITY INFRASTRUCTURE BONDS

2007-2008 Budgetary General Fund revenues	\$ 6,392,394
Less: 2007-2008 Budgetary General Fund revenues pledged for highway bonds ^d	<u>24,286</u>
2007-2008 net Budgetary General Fund revenues.....	<u>6,368,108</u>
0.5% of 2007-2008 net Budgetary General Fund revenues.....	31,841
Less: maximum annual debt service for research university infrastructure bonds ^f	<u>21,019</u>
Legal debt service margin at June 30, 2009--research university infrastructure bonds.....	<u>\$ 10,822</u>

^a South Carolina State University exceeded its legal debt service limit on its State institution bonds by approximately \$233 thousand at June 20, 2009. The University will adjust tuition fees in subsequent years to cover the debt requirement.

^b Midlands Technical College exceeded its legal debt service limit on its State institution bonds by approximately \$26 thousand at June 20, 2009.

^c As of June 30, 2009, the maximum annual debt service will occur in the fiscal year ending June 30, 2010.

^d For the fiscal year ended June 30, 2009, there were no net Budgetary General Fund revenues pledged for State institution bonds and anticipation notes.

^e As of June 30, 2009, the maximum annual debt service will occur in the fiscal year ending June 30, 2018.

^f As of June 30, 2009, the maximum annual debt service will occur in the fiscal year ending June 30, 2011.

Source: South Carolina Comptroller General's Office

Legal Debt Margin Information

Last Ten Fiscal Years
(Dollars in thousands)

	<u>2000</u>	<u>2001</u>	<u>2002</u>
<u>State Institution Bonds</u>			
The Citadel			
Debt service limitation.....	\$ 439	\$ 449	\$ 475
Debt service applicable to limit.....	206	206	461
Legal debt margin at June 30.....	<u>\$ 233</u>	<u>\$ 243</u>	<u>\$ 14</u>
Legal debt margin as a percentage of debt service limitation.....	53.1%	54.1%	2.9%
Clemson University			
Debt service limitation.....	\$ 77,977	\$ 3,211	\$ 3,893
Debt service applicable to limit.....	1,542	1,542	1,542
Legal debt margin at June 30.....	<u>\$ 76,435</u>	<u>\$ 1,669</u>	<u>\$ 2,351</u>
Legal debt margin as a percentage of debt service limitation.....	98.0%	52.0%	60.4%
Coastal Carolina University			
Debt service limitation.....	\$ 527	\$ 519	\$ —
Debt service applicable to limit.....	343	340	—
Legal debt margin at June 30.....	<u>\$ 184</u>	<u>\$ 179</u>	<u>\$ —</u>
Legal debt margin as a percentage of debt service limitation.....	34.9%	34.5%	—
College of Charleston			
Debt service limitation.....	\$ —	\$ —	\$ —
Debt service applicable to limit.....	—	—	—
Legal debt margin at June 30.....	<u>\$ —</u>	<u>\$ —</u>	<u>\$ —</u>
Legal debt margin as a percentage of debt service limitation.....	—	—	—
Francis Marion University			
Debt service limitation.....	\$ —	\$ —	\$ —
Debt service applicable to limit.....	—	—	—
Legal debt margin at June 30.....	<u>\$ —</u>	<u>\$ —</u>	<u>\$ —</u>
Legal debt margin as a percentage of debt service limitation.....	—	—	—
Lander University			
Debt service limitation.....	\$ —	\$ —	\$ —
Debt service applicable to limit.....	—	—	—
Legal debt margin at June 30.....	<u>\$ —</u>	<u>\$ —</u>	<u>\$ —</u>
Legal debt margin as a percentage of debt service limitation.....	—	—	—

<u>2003</u>	<u>2004</u>	<u>2005</u>	<u>2006</u>	<u>2007</u>	<u>2008</u>	<u>2009</u>
\$ 505	\$ 503	\$ 506	\$ 515	\$ 527	\$ 527	\$ 584
460	460	457	457	258	258	258
<u>\$ 45</u>	<u>\$ 43</u>	<u>\$ 49</u>	<u>\$ 58</u>	<u>\$ 269</u>	<u>\$ 269</u>	<u>\$ 326</u>
8.9%	8.5%	9.7%	11.3%	51.0%	51.0%	55.8%
\$ 4,359	\$ 6,188	\$ 6,193	\$ 6,408	\$ 7,860	\$ 10,747	\$ 13,981
4,046	4,800	4,800	4,800	6,025	6,025	6,025
<u>\$ 313</u>	<u>\$ 1,388</u>	<u>\$ 1,393</u>	<u>\$ 1,608</u>	<u>\$ 1,835</u>	<u>\$ 4,722</u>	<u>\$ 7,956</u>
7.2%	22.4%	22.5%	25.1%	23.3%	43.9%	56.9%
\$ 757	\$ 778	\$ 871	\$ 1,210	\$ 1,519	\$ 1,818	\$ 5,754
696	696	696	696	1,435	1,425	1,420
<u>\$ 61</u>	<u>\$ 82</u>	<u>\$ 175</u>	<u>\$ 514</u>	<u>\$ 84</u>	<u>\$ 393</u>	<u>\$ 4,334</u>
8.1%	10.5%	20.1%	42.5%	5.5%	21.6%	75.3%
\$ 2,250	\$ 3,776	\$ 3,793	\$ 1,186	\$ 1,107	\$ 1,310	\$ 1,343
573	573	573	573	573	573	573
<u>\$ 1,677</u>	<u>\$ 3,203</u>	<u>\$ 3,220</u>	<u>\$ 613</u>	<u>\$ 534</u>	<u>\$ 737</u>	<u>\$ 770</u>
74.5%	84.8%	84.9%	51.7%	48.2%	56.3%	57.3%
\$ —	\$ —	\$ —	\$ 185	\$ 191	\$ 191	\$ —
—	—	—	156	156	—	—
<u>\$ —</u>	<u>\$ —</u>	<u>\$ —</u>	<u>\$ 29</u>	<u>\$ 35</u>	<u>\$ 191</u>	<u>\$ —</u>
—	—	—	15.7%	18.3%	100.0%	—
\$ —	\$ 10,771	\$ 11,107	\$ 12,342	\$ 13,588	\$ 14,425	\$ 17,105
—	788	775	1,388	1,383	1,379	1,368
<u>\$ —</u>	<u>\$ 9,983</u>	<u>\$ 10,332</u>	<u>\$ 10,954</u>	<u>\$ 12,205</u>	<u>\$ 13,046</u>	<u>\$ 15,737</u>
—	92.7%	93.0%	88.8%	89.8%	90.4%	92.0%

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Legal Debt Margin Information (Continued)

Last Ten Fiscal Years
(Dollars in thousands)

	<u>2000</u>	<u>2001</u>	<u>2002</u>
<u>State Institution Bonds</u>			
Medical University of South Carolina			
Debt service limitation.....	\$ 1,307	\$ 4,347	\$ 5,064
Debt service applicable to limit.....	<u>3,631</u>	<u>3,631</u>	<u>4,300</u>
Legal debt margin at June 30.....	<u>\$ (2,324)</u>	<u>\$ 716</u>	<u>\$ 764</u>
Legal debt margin as a percentage of debt service limitation.....	-177.8%	16.5%	15.1%
South Carolina State University			
Debt service limitation.....	\$ —	\$ —	\$ —
Debt service applicable to limit.....	<u>—</u>	<u>—</u>	<u>—</u>
Legal debt margin at June 30.....	<u>\$ —</u>	<u>\$ —</u>	<u>\$ —</u>
Legal debt margin as a percentage of debt service limitation.....	—	—	—
University of South Carolina			
Debt service limitation.....	\$ 6,448	\$ 7,026	\$ 7,651
Debt service applicable to limit.....	<u>4,361</u>	<u>4,361</u>	<u>6,987</u>
Legal debt margin at June 30.....	<u>\$ 2,087</u>	<u>\$ 2,665</u>	<u>\$ 664</u>
Legal debt margin as a percentage of debt service limitation.....	32.4%	37.9%	8.7%
Winthrop University			
Debt service limitation.....	\$ 594	\$ 878	\$ 798
Debt service applicable to limit.....	<u>406</u>	<u>568</u>	<u>665</u>
Legal debt margin at June 30.....	<u>\$ 188</u>	<u>\$ 310</u>	<u>\$ 133</u>
Legal debt margin as a percentage of debt service limitation.....	31.6%	35.3%	16.7%
Central Carolina Technical College			
Debt service limitation.....	\$ 2,840	\$ 203	\$ 243
Debt service applicable to limit.....	<u>202</u>	<u>202</u>	<u>202</u>
Legal debt margin at June 30.....	<u>\$ 2,638</u>	<u>\$ 1</u>	<u>\$ 41</u>
Legal debt margin as a percentage of debt service limitation.....	92.9%	0.5%	16.9%
Greenville Technical College			
Debt service limitation.....	\$ 14,298	\$ 148	\$ 161
Debt service applicable to limit.....	<u>118</u>	<u>112</u>	<u>106</u>
Legal debt margin at June 30.....	<u>\$ 14,180</u>	<u>\$ 36</u>	<u>\$ 55</u>
Legal debt margin as a percentage of debt service limitation.....	99.2%	24.3%	34.2%

<u>2003</u>	<u>2004</u>	<u>2005</u>	<u>2006</u>	<u>2007</u>	<u>2008</u>	<u>2009</u>
\$ 5,894	\$ 6,098	\$ 6,480	\$ 7,560	\$ 7,560	\$ 7,560	\$ 7,560
<u>4,938</u>	<u>5,776</u>	<u>5,747</u>	<u>5,657</u>	<u>5,128</u>	<u>5,128</u>	<u>5,107</u>
\$ 956	\$ 322	\$ 733	\$ 1,903	\$ 2,432	\$ 2,432	\$ 2,453
16.2%	5.3%	11.3%	25.2%	32.2%	32.2%	32.4%
\$ 611	\$ 610	\$ 656	\$ 963	\$ 940	\$ 2,201	\$ 2,491
<u>318</u>	<u>318</u>	<u>318</u>	<u>318</u>	<u>2,731</u>	<u>2,731</u>	<u>2,724</u>
\$ 293	\$ 292	\$ 338	\$ 645	\$ (1,791)	\$ (530)	\$ (233)
48.0%	47.9%	51.5%	67.0%	-190.5%	-24.1%	-9.4%
\$ 8,794	\$ 9,009	\$ 10,316	\$ 12,704	\$ 14,136	\$ 16,726	\$ 17,209
<u>6,522</u>	<u>7,054</u>	<u>7,054</u>	<u>7,054</u>	<u>11,287</u>	<u>11,287</u>	<u>11,946</u>
\$ 2,272	\$ 1,955	\$ 3,262	\$ 5,650	\$ 2,849	\$ 5,439	\$ 5,263
25.8%	21.7%	31.6%	44.5%	20.2%	32.5%	30.6%
\$ 1,071	\$ 1,399	\$ 2,969	\$ 4,244	\$ 5,074	\$ 5,432	\$ 5,701
<u>910</u>	<u>1,318</u>	<u>1,318</u>	<u>3,077</u>	<u>3,059</u>	<u>3,879</u>	<u>4,873</u>
\$ 161	\$ 81	\$ 1,651	\$ 1,167	\$ 2,015	\$ 1,553	\$ 828
15.0%	5.8%	55.6%	27.5%	39.7%	28.6%	14.5%
\$ 655	\$ 763	\$ 743	\$ 759	\$ 689	\$ 689	\$ 780
<u>202</u>	<u>202</u>	<u>202</u>	<u>202</u>	<u>202</u>	<u>200</u>	<u>200</u>
\$ 453	\$ 561	\$ 541	\$ 557	\$ 487	\$ 489	\$ 580
69.2%	73.5%	72.8%	73.4%	70.7%	71.0%	74.4%
\$ —	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —
<u>—</u>	<u>—</u>	<u>—</u>	<u>—</u>	<u>—</u>	<u>—</u>	<u>—</u>
\$ —	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —
—	—	—	—	—	—	—

Continued on Next Page

Legal Debt Margin Information (Continued)

Last Ten Fiscal Years
(Dollars in thousands)

	<u>2000</u>	<u>2001</u>	<u>2002</u>
<u>State Institution Bonds</u>			
Midlands Technical College			
Debt service limitation.....	\$ 12,903	\$ 1,565	\$ 900
Debt service applicable to limit.....	832	832	832
Legal debt margin at June 30.....	<u>\$ 12,071</u>	<u>\$ 733</u>	<u>\$ 68</u>
Legal debt margin as a percentage of debt service limitation.....	93.6%	46.8%	7.6%
Tri-County Technical College			
Debt service limitation.....	\$ 904	\$ 888	\$ 934
Debt service applicable to limit.....	735	735	735
Legal debt margin at June 30.....	<u>\$ 169</u>	<u>\$ 153</u>	<u>\$ 199</u>
Legal debt margin as a percentage of debt service limitation.....	18.7%	17.2%	21.3%
Trident Technical College			
Debt service limitation.....	\$ 10,220	\$ —	\$ —
Debt service applicable to limit.....	413	—	—
Legal debt margin at June 30.....	<u>\$ 9,807</u>	<u>\$ —</u>	<u>\$ —</u>
Legal debt margin as a percentage of debt service limitation.....	96.0%	—	—
<u>State Highway Bonds</u>			
Debt service limitation.....	\$ 77,873	\$ 81,779	\$ 80,208
Debt service applicable to limit.....	32,590	60,283	60,283
Legal debt margin at June 30.....	<u>\$ 45,283</u>	<u>\$ 21,496</u>	<u>\$ 19,925</u>
Legal debt margin as a percentage of debt service limitation.....	58.1%	26.3%	24.8%
<u>General Obligation Bonds excluding Institution and Highway Bonds and Bond Anticipation Notes</u>			
Debt service limitation.....	\$ 241,960	\$ 247,869	\$ 251,161
Debt service applicable to limit.....	170,418	195,116	221,644
Legal debt margin at June 30.....	<u>\$ 71,542</u>	<u>\$ 52,753</u>	<u>\$ 29,517</u>
Legal debt margin as a percentage of debt service limitation.....	29.6%	21.3%	11.8%

<u>2003</u>	<u>2004</u>	<u>2005</u>	<u>2006</u>	<u>2007</u>	<u>2008</u>	<u>2009</u>
\$ 1,019	\$ 1,019	\$ 1,345	\$ 1,620	\$ 1,620	\$ 1,620	\$ 1,369
<u>827</u>	<u>827</u>	<u>827</u>	<u>827</u>	<u>1,395</u>	<u>1,395</u>	<u>1,395</u>
\$ 192	\$ 192	\$ 518	\$ 793	\$ 225	\$ 225	\$ (26)
18.8%	18.8%	38.5%	49.0%	13.9%	13.9%	-1.9%
\$ 968	\$ 1,358	\$ 968	\$ 939	\$ 970	\$ 1,046	\$ —
<u>735</u>	<u>735</u>	<u>735</u>	<u>735</u>	<u>735</u>	<u>735</u>	<u>—</u>
\$ 233	\$ 623	\$ 233	\$ 204	\$ 235	\$ 311	\$ —
24.1%	45.9%	24.1%	21.7%	24.2%	29.7%	—
\$ —	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —
<u>—</u>	<u>—</u>	<u>—</u>	<u>—</u>	<u>—</u>	<u>—</u>	<u>—</u>
\$ —	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —
—	—	—	—	—	—	—
\$ 82,238	\$ 83,574	\$ 87,988	\$ 90,101	\$ 96,128	\$ 101,853	\$ 98,037
<u>60,226</u>	<u>60,412</u>	<u>71,766</u>	<u>71,766</u>	<u>71,766</u>	<u>71,766</u>	<u>64,078</u>
\$ 22,012	\$ 23,162	\$ 16,222	\$ 18,335	\$ 24,362	\$ 30,087	\$ 33,959
26.8%	27.7%	18.4%	20.3%	25.3%	29.5%	34.6%
\$ 243,631	\$ 270,334	\$ 278,531	\$ 332,122	\$ 370,495	\$ 397,558	\$ 382,086
<u>218,653</u>	<u>233,275</u>	<u>226,157</u>	<u>230,124</u>	<u>225,409</u>	<u>221,525</u>	<u>198,074</u>
\$ 24,978	\$ 37,059	\$ 52,374	\$ 101,998	\$ 145,086	\$ 176,033	\$ 184,012
10.3%	13.7%	18.8%	30.7%	39.2%	44.3%	48.2%

Continued on Next Page

Legal Debt Margin Information (Continued)

Last Ten Fiscal Years
(Dollars in thousands)

	<u>2000</u>	<u>2001</u>	<u>2002</u>
<u>Economic Development Bonds</u>			
Debt service limitation.....	\$ —	\$ —	\$ —
Debt service applicable to limit.....	—	—	—
Legal debt margin at June 30.....	<u>\$ —</u>	<u>\$ —</u>	<u>\$ —</u>
Legal debt margin as a percentage of debt service limitation.....	—	—	—
<u>Research University Infrastructure Bonds</u>			
Debt service limitation.....	\$ —	\$ —	\$ —
Debt service applicable to limit.....	—	—	—
Legal debt margin at June 30.....	<u>\$ —</u>	<u>\$ —</u>	<u>\$ —</u>
Legal debt margin as a percentage of debt service limitation.....	—	—	—

Source: South Carolina Comptroller General's Office

<u>2003</u>	<u>2004</u>	<u>2005</u>	<u>2006</u>	<u>2007</u>	<u>2008</u>	<u>2009</u>
\$ —	\$ 24,576	\$ 25,321	\$ 27,677	\$ 30,875	\$ 33,130	\$ 31,841
—	2,198	9,632	21,342	21,284	21,229	21,229
<u>\$ —</u>	<u>\$ 22,378</u>	<u>\$ 15,689</u>	<u>\$ 6,335</u>	<u>\$ 9,591</u>	<u>\$ 11,901</u>	<u>\$ 10,612</u>
—	91.1%	62.0%	22.9%	31.1%	35.9%	33.3%
\$ —	\$ —	\$ —	\$ 27,677	\$ 30,875	\$ 33,130	\$ 31,841
—	—	—	13,980	13,882	13,777	21,019
<u>\$ —</u>	<u>\$ —</u>	<u>\$ —</u>	<u>\$ 13,697</u>	<u>\$ 16,993</u>	<u>\$ 19,353</u>	<u>\$ 10,822</u>
—	—	—	49.5%	55.0%	58.4%	34.0%

Pledged Revenue Coverage

Last Ten Fiscal Years
(Dollars in Thousands)

Fiscal Year Ended June 30	Revenue Available for Debt Service	Debt Service Requirements			Coverage Ratio
		Principal	Interest	Total	
Budget and Control Board—Revenue Bonds					
2004	\$ 2,226	\$ 1,140	\$ 1,086	\$ 2,226	1.00
2005	2,242	1,190	1,052	2,242	1.00
2006	2,276	1,260	1,016	2,276	1.00
2007	2,298	1,320	978	2,298	1.00
2008	2,324	1,385	939	2,324	1.00
2009	2,367	1,470	897	2,367	1.00
The Citadel—Revenue Bonds					
2000	\$ 3,734	\$ 905	\$ 1,138	\$ 2,043	1.83
2001	3,979	955	1,094	2,049	1.94
2002	4,343	990	1,048	2,038	2.13
2003	4,901	1,040	1,000	2,040	2.40
2004	5,025	1,080	949	2,029	2.48
2005	5,228	1,145	896	2,041	2.56
2006	5,507	1,725	1,339	3,064	1.80
2007	5,346	1,610	1,268	2,878	1.86
2008	6,056	1,680	1,202	2,882	2.10
2009	6,899	1,750	1,130	2,880	2.40
The Citadel—Athletic Facilities Revenue Bonds					
2004	\$ 2,823	\$ 154	\$ 133	\$ 287	9.84
2005	2,897	162	126	288	10.06
2006	3,456	670	357	1,027	3.37
2007	3,833	690	708	1,398	2.74
2008	4,201	719	1,001	1,720	2.44
2009	5,886	1,255	1,308	2,563	2.30
Clemson University—Plant Improvement Bonds					
2000	\$ 1,114	\$ 485	\$ 354	\$ 839	1.33
2001	1,204	515	324	839	1.44
2002	1,177	570	292	862	1.37
2003	1,002	590	266	856	1.17
2004	1,003	615	242	857	1.17
2005	1,005	635	216	851	1.18
2006	1,003	665	190	855	1.17
2007	985	690	162	852	1.16
2008	1,061	720	132	852	1.25
2009	1,147	750	101	851	1.35
Clemson University—Athletic Facilities Revenue Bonds					
2002	\$ 3,360	\$ 1,025	\$ 823	\$ 1,848	1.82
2003	4,299	985	871	1,856	2.32
2004	3,726	1,040	1,105	2,145	1.74
2005	3,761	1,095	1,059	2,154	1.75
2006	5,875	1,155	1,404	2,559	2.30
2007	10,531	1,220	1,635	2,855	3.69
2008	8,747	1,490	1,585	3,075	2.84
2009	6,392	1,565	1,524	3,089	2.07

Fiscal Year Ended June 30	Revenue Available for Debt Service	Debt Service Requirements			Coverage Ratio
		Principal	Interest	Total	
Clemson University—Revenue Bonds					
2000	\$ 8,437	\$ 2,340	\$ 1,235	\$ 3,575	2.36
2001	9,116	2,340	2,398	4,738	1.92
2002	10,760	2,445	2,290	4,735	2.27
2003	12,141	2,435	2,157	4,592	2.64
2004	11,865	2,555	3,048	5,603	2.12
2005	13,170	2,605	3,126	5,731	2.30
2006	13,149	3,505	3,233	6,738	1.95
2007	14,761	4,000	3,204	7,204	2.05
2008	16,130	4,185	3,016	7,201	2.24
2009	14,569	4,385	2,816	7,201	2.02
Coastal Carolina University—Revenue Bonds					
2000	\$ 2,875	\$ 320	\$ 1,573	\$ 1,893	1.52
2001	3,127	635	1,554	2,189	1.43
2002	3,352	675	1,520	2,195	1.53
2003	3,159	710	1,485	2,195	1.44
2004	2,832	640	1,445	2,085	1.36
2005	2,798	790	1,323	2,113	1.32
2006	6,184	825	1,272	2,097	2.95
2007	10,624	1,190	907	2,097	5.07
2008	8,383	970	1,076	2,046	4.09
2009	10,605	1,010	1,032	2,042	5.19
College of Charleston—Revenue Bonds					
2000	\$ 3,446	\$ 1,250	\$ 1,140	\$ 2,390	1.44
2001	2,916	1,330	1,074	2,404	1.21
2002	2,959	1,410	1,005	2,415	1.23
2003	4,177	1,160	2,147	3,307	1.26
2004	8,913	2,050	2,748	4,798	1.86
2005	13,522	2,815	4,193	7,008	1.93
2006	14,492	3,070	4,085	7,155	2.03
2007	17,683	3,180	4,008	7,188	2.46
2008	15,839	4,400	7,448	11,848	1.34
2009	19,594	5,015	8,134	13,149	1.49
Infrastructure Bank Bonds					
2005	\$ 147,206	\$ 27,855	\$ 89,313	\$ 117,168	1.26
2006	166,443	37,940	93,409	131,349	1.27
2007	195,754	41,070	90,284	131,354	1.49
2008	194,969	44,355	103,541	147,896	1.32
2009	207,747	40,750	99,446	140,196	1.48
Lander University—2002 Higher Education Facilities Revenue Bonds					
2003	\$ 1,352	\$ 165	\$ 94	\$ 259	5.22
2004	1,394	170	86	256	5.45
2005	1,507	180	78	258	5.84
2006	1,479	185	70	255	5.80
2007	1,759	195	61	256	6.87

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Pledged Revenue Coverage (Continued)

Last Ten Fiscal Years
(Dollars in Thousands)

Fiscal Year Ended June 30	Revenue Available for Debt Service	Debt Service Requirements			Coverage Ratio
		Principal	Interest	Total	
Lander University—2002 Higher Education Facilities Revenue Bonds (Continued)					
2008	1,094	200	52	252	4.34
2009	2,225	210	43	253	8.80
South Carolina State University—Revenue Bonds					
2001	\$ 976	\$ 355	\$ 347	\$ 702	1.39
2002	556	370	325	695	0.80
2003	1,505	385	306	691	2.18
2004	1,780	415	284	699	2.55
2005	1,888	430	267	697	2.71
2006	569	334	173	507	1.12
2007	1,785	552	821	1,373	1.30
2008	2,638	396	2,097	2,493	1.06
2009	3,015	759	2,048	2,807	1.07
Spartanburg Technical College—1999 Special Student Fee Capital Improvement Bonds					
2000	\$ 326	\$ 213	\$ 85	\$ 298	1.09
2001	332	153	145	298	1.11
2002	389	160	138	298	1.31
2003	377	168	130	298	1.27
2004	365	177	121	298	1.22
2005	339	185	113	298	1.14
2006	355	195	103	298	1.19
2007	348	204	94	298	1.17
2008	382	215	83	298	1.28
2009	400	225	73	298	1.34
Spartanburg Technical College—2001 Special Student Fee Capital Improvement Bonds					
2002	\$ 370	\$ 129	\$ 115	\$ 244	1.52
2003	312	127	117	244	1.28
2004	287	133	111	244	1.18
2005	282	139	105	244	1.16
2006	297	147	97	244	1.22
2007	291	154	90	244	1.19
2008	319	161	83	244	1.30
2009	334	169	75	244	1.37
Spartanburg Technical College—2004 Special Student Fee Capital Improvement Bonds					
2005	\$ 447	\$ 200	\$ 165	\$ 365	1.22
2006	495	215	177	392	1.26
2007	454	235	169	404	1.12
2008	797	255	161	416	1.91
2009	520	275	151	426	1.22
Spartanburg Technical College—2005 Special Student Fee Capital Improvement Bonds					
2006	\$ 455	\$ 84	\$ 57	\$ 141	3.23
2007	308	165	116	281	1.10
2008	338	170	111	281	1.20
2009	355	177	104	281	1.26

Fiscal Year Ended June 30	Revenue Available for Debt Service	Debt Service Requirements			Coverage Ratio
		Principal	Interest	Total	
Tobacco Settlement Revenue Management Authority Bonds					
2002	\$ 86,079	\$ —	\$ 61,311	\$ 61,311	1.40
2003	86,313	—	58,888	58,888	1.47
2004	74,180	—	56,354	56,354	1.32
2005	73,232	—	54,496	54,496	1.34
2006	67,841	—	52,601	52,601	1.29
2007	79,912	—	50,761	50,761	1.57
2008	83,493	390,735	48,540	439,275	0.19
2009	95,115	75,730	13,787	89,517	1.06
University of South Carolina Aiken Campus—1999 Auxiliary Revenue Bonds					
2000	\$ 407	\$ 160	\$ 247	\$ 407	1.00
2001	386	165	221	386	1.00
2002	389	175	214	389	1.00
2003	387	180	207	387	1.00
2004	389	190	199	389	1.00
2005	392	200	192	392	1.00
2006	389	205	184	389	1.00
2007	390	215	175	390	1.00
2008	391	225	166	391	1.00
2009	391	235	156	391	1.00
University of South Carolina Aiken Campus—2006 Auxiliary Revenue Bonds					
2006	\$ 121	\$ —	\$ 142	\$ 142	0.85
2007	1,045	475	570	1,045	1.00
2008	1,042	490	552	1,042	1.00
2009	1,043	510	533	1,043	1.00
University of South Carolina Columbia Campus—2000 Auxiliary Revenue Bonds					
2001	\$ 1,449	\$ 270	\$ 1,179	\$ 1,449	1.00
2002	1,470	305	1,165	1,470	1.00
2003	1,469	320	1,149	1,469	1.00
2004	1,473	340	1,133	1,473	1.00
2005	1,470	355	1,115	1,470	1.00
2006	485	375	110	485	1.00
2007	486	395	91	486	1.00
2008	486	415	71	486	1.00
2009	490	440	50	490	1.00
University of South Carolina Columbia Campus—2003 Parking Facilities Revenue Bonds					
2004	\$ 399	\$ 235	\$ 178	\$ 413	0.97
2005	412	210	202	412	1.00
2006	406	215	191	406	1.00
2007	401	220	181	401	1.00
2008	395	225	170	395	1.00
2009	395	230	165	395	1.00

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Pledged Revenue Coverage (Continued)

Last Ten Fiscal Years
(Dollars in Thousands)

Fiscal Year Ended June 30	Revenue Available for Debt Service	Debt Service Requirements			Coverage Ratio
		Principal	Interest	Total	
University of South Carolina Columbia Campus—2004 Auxiliary Revenue Bonds					
2005	\$ 1,838	\$ 725	\$ 1,202	\$ 1,927	0.95
2006	1,919	505	1,414	1,919	1.00
2007	1,919	525	1,394	1,919	1.00
2008	1,923	550	1,373	1,923	1.00
2009	1,924	570	1,354	1,924	1.00
University of South Carolina Columbia Campus—2005 Auxiliary Revenue Bonds					
2006	\$ 669	\$ 185	\$ 484	\$ 669	1.00
2007	744	225	519	744	1.00
2008	743	235	508	743	1.00
2009	745	245	500	745	1.00
University of South Carolina Columbia Campus—2005 Auxiliary Refunding Revenue Bonds					
2006	\$ 2,606	\$ 1,330	\$ 1,566	\$ 2,896	0.90
2007	3,102	1,200	2,035	3,235	0.96
2008	3,461	1,465	1,996	3,461	1.00
2009	3,445	1,500	1,945	3,445	1.00
University of South Carolina Columbia Campus—2008 Auxiliary Revenue Bonds					
2008	\$ 274	\$ —	\$ 531	\$ 531	0.51
2009	3,445	260	3,185	3,445	1.00
University of South Carolina Spartanburg Campus—1997 Auxiliary Revenue Bonds					
2000	\$ 375	\$ 145	\$ 230	\$ 375	1.00
2001	372	150	222	372	1.00
2002	374	160	214	374	1.00
2003	376	170	206	376	1.00
2004	372	175	197	372	1.00
2005	373	185	188	373	1.00
2006	216	195	21	216	1.00
2007	221	210	11	221	1.00
2008	—	—	—	—	—
2009	—	—	—	—	—
University of South Carolina Spartanburg Campus—2009 Auxiliary Revenue Bonds					
2009	\$ 263	\$ —	\$ 320	\$ 320	0.82
Winthrop University—Facilities Revenue Bonds					
2000	\$ 242	\$ 51	\$ 38	\$ 89	2.72
2001	267	54	35	89	3.00
2002	266	58	31	89	2.99
2003	883	401	237	638	1.38
2004	944	395	237	632	1.49
2005	2,211	413	219	632	3.50
2006	2,133	637	306	943	2.26
2007	2,882	670	274	944	3.05
2008	2,768	694	245	939	2.94
2009	3,109	729	215	944	3.29

Fiscal Year Ended June 30	Revenue Available for Debt Service	Debt Service Requirements			Coverage Ratio
		Principal	Interest	Total	
Winthrop University—2001 Athletic Facilities Revenue Bonds					
2002	\$ 458	\$ 120	\$ 67	\$ 187	2.45
2003	486	120	105	225	2.16
2004	501	120	99	219	2.29
2005	498	120	94	214	2.33
2006	490	120	88	208	2.36
2007	496	120	83	203	2.44
2008	489	120	77	197	2.48

Pledged Revenue Coverage (Continued)

Last Ten Fiscal Years
(Dollars in Thousands)

Fiscal Year Ended June 30	Operating Revenues	Loan Payments	Less: Operating Expenses	Net Funds Available for Debt Service	Debt Service Requirements			Coverage Ratio
					Principal	Interest	Total	
Education Assistance Authority								
2005	\$ 39,372	\$ 398,326	\$ (19,165)	\$ 418,533	\$ 20,995	\$ 13,443	\$ 34,438	12.15
2006	49,980	783,634	(26,266)	807,348	48,035	24,063	72,098	11.20
2007	56,178	634,371	(15,216)	675,333	51,770	35,936	87,706	7.70
2008	63,971	322,194	(14,838)	371,327	147,354	49,288	196,642	1.88
2009	36,814	112,191	(12,737)	136,268	—	39,007	39,007	3.49
Housing Authority								
2005	\$ 39,921	\$ 118,016	\$ (1,983)	\$ 155,954	\$ 64,225	\$ 29,938	\$ 94,163	1.66
2006	41,202	99,633	(2,775)	138,060	70,715	30,892	101,607	1.36
2007	49,133	66,425	(3,747)	111,811	59,186	31,764	90,950	1.23
2008	53,607	70,133	(3,882)	119,858	41,720	38,182	79,902	1.50
2009	52,555	111,259	(4,560)	159,254	42,335	41,050	83,385	1.91

Note: All prior fiscal year data that is available has been presented.

Source: South Carolina Comptroller General's Office

Demographic Statistics

Last Ten Calendar Years

<u>Year</u>	<u>Population at July 1 ^a</u>	<u>Per Capita Income ^b</u>	<u>Average Annual Unemployment Rate ^c</u>
1999	3,974,682	\$ 23,550	4.1%
2000	4,023,396	25,082	3.6%
2001	4,061,844	25,653	5.2%
2002	4,102,211	26,080	6.0%
2003	4,143,420	26,704	6.7%
2004	4,196,799	27,933	6.8%
2005	4,249,385	29,270	6.7%
2006	4,324,799	31,031	6.3%
2007	4,404,914	32,065	5.6%
2008	4,479,800	32,666	6.9%

^a Source: U.S. Census Bureau

^b Per capita income is calculated by dividing total personal income by population.

^c Source: U.S. Department of Labor

Employment by Industry

Latest Completed Calendar Year and Nine Years Prior

Sources	1999		2008	
	Number of Employees	Percent of Total	Number of Employees	Percent of Total
Contract construction.....	115,100	6.3%	114,100	5.9%
Manufacturing:				
Durable goods.....	159,900	8.7%	135,700	7.0%
Nondurable goods.....	176,400	9.6%	106,800	5.5%
Transportation, communication, and public utilities.....	90,000	4.9%	93,500	4.9%
Wholesale and retail trade:				
Wholesale.....	60,700	3.3%	71,000	3.7%
Retail.....	234,900	12.8%	237,100	12.3%
Finance, insurance and real estate.....	87,500	4.8%	106,200	5.5%
Services and mining.....	590,600	32.3%	718,800	37.3%
Government:				
Federal.....	30,000	1.6%	30,400	1.6%
State and local.....	285,300	15.7%	314,100	16.3%
Total wage and salary employment.....	1,830,400	100.0%	1,927,700	100.0%

Note: Due to confidentiality issues, the number of employees for individual companies within the State is not available. The categories presented are intended to provide alternative information regarding the principal employers within the State.

Source: South Carolina Employment Security Commission

Ten Largest Employers

Latest Completed Calendar Year and Seven Years Prior^a
 (Listed alphabetically)

2001	2008
Bi-Lo, Inc.	Bi-Lo, Inc.
Blue Cross/Blue Shield of South Carolina	Blue Cross/Blue Shield of South Carolina
Greenville County School District	Greenville County School District
Michelin Tire Corporation	Greenville Hospital System
Springs Industries, Inc.	Michelin Tire Corporation
University of South Carolina	Palmetto Health Alliance, Inc.
U.S. Department of Defense	U.S. Department of Defense
U.S. Postal Service	U.S. Postal Service
Wal-Mart Associates, Inc.	University of South Carolina
Westinghouse Savannah River	Wal-Mart Associates, Inc.

^a The ten largest employers prior to calendar year 2001 are unavailable.

Note: Due to confidentiality issues, the number of employees for each company is not available and the employers are listed alphabetically rather than in order of size.

Source: South Carolina Employment Security Commission

Government Employees By Function

Last Ten Fiscal Years

Function	Permanent Employees			
	2000	2001	2002	2003
Governmental activities:				
General government.....	5,621	5,562	5,243	5,115
Education.....	3,241	3,321	3,255	3,116
Health and environment.....	14,682	14,246	13,849	13,610
Social services.....	5,125	5,147	4,489	4,196
Administration of justice.....	12,703	12,049	11,336	10,966
Resources and economic development.....	2,201	2,178	2,005	1,892
Transportation.....	4,967	4,975	4,954	4,826
Business-type activities:				
Higher education.....	23,620	20,375	20,335	20,420
Higher education institutional support.....	4,947	5,066	5,158	5,291
Financing of housing facilities.....	102	110	116	114
Medical malpractice insurance.....	3	3	3	3
Financing of student loans.....	43	43	53	66
Tuition prepayment program.....	2	2	2	2
Patriots Point development.....	72	70	71	66
Insurance claims processing.....	20	21	21	23
Other	36	36	37	35
Totals.....	77,385	73,204	70,927	69,741

Source: South Carolina Comptroller General's Office

as of June 30

<u>2004</u>	<u>2005</u>	<u>2006</u>	<u>2007</u>	<u>2008</u>	<u>2009</u>
6,136	6,195	6,267	6,457	6,532	6,307
3,054	3,053	2,922	3,014	3,084	2,990
13,341	13,010	12,461	12,237	12,286	11,487
3,693	3,618	3,627	3,904	3,998	3,990
9,620	9,417	9,747	10,098	10,280	9,954
1,727	1,746	1,776	1,818	1,856	1,738
4,960	5,002	4,794	4,880	5,065	5,050
20,523	20,893	21,195	21,962	22,403	22,263
5,555	5,676	5,990	4,133	4,569	6,008
117	114	112	116	116	123
4	5	5	5	4	5
63	67	69	66	69	67
2	2	2	2	2	2
69	68	67	67	67	62
23	23	19	22	20	21
32	34	32	36	35	37
<u>68,919</u>	<u>68,923</u>	<u>69,085</u>	<u>68,817</u>	<u>70,386</u>	<u>70,104</u>

Operating Indicators By Function

Last Five Fiscal Years ^a

	2005	2006	2007	2008	2009
General government					
Individual income tax returns processed	2,112,766	2,172,409	2,273,202	2,421,786	2,393,919
Corporate income tax returns processed	156,784	155,228	164,855	166,237	185,200
Department of Motor Vehicles transactions	12,670,522	13,474,463	13,331,078	13,234,198	12,430,183
Workers' compensation cases reviewed	111,869	127,848	82,603	77,961	63,493
Education					
Public school enrollment	680,635	694,155	698,290	701,749	707,739
Average operating miles per school bus	15,600	15,685	16,000	15,651	15,600
State Museum visitors	148,752	145,845	141,202	131,731	154,487
Health and environment					
Medicaid eligible participants	983,981	932,708	902,308	903,397	934,090
Women, Infant and Children (WIC) participants	108,341	107,413	112,467	124,033	134,618
Community mental health center clients	90,733	89,480	87,641	87,762	88,999
Social services					
Average food stamp households per month	216,602	225,456	231,053	248,314	287,867
Child Protective Services investigations	17,186	16,898	18,168	18,553	17,616
Administration of justice					
Adult prison average daily population	22,970	22,964	23,437	23,958	24,081
Juvenile facility average daily population	1,074	1,043	985	910	858
Resources and economic development					
Dept of Commerce capital investment projects	105	137	139	179	190
Welcome Center visitors	2,525,294	2,454,311	2,378,630	2,281,295	2,123,161
Hunting and fishing licenses processed	704,882	781,882	811,025	839,696	840,956
Watercraft registrations	396,915	415,993	433,158	430,377	429,532
Transportation					
Miles of surface repair	173,620	163,829	167,551	158,512	162,938
Miles of roadway inspections	270,024	313,530	332,559	342,981	401,426
Higher education and support					
Total headcount enrollment	172,386	174,686	176,415	180,479	187,253
Degrees awarded	24,826	25,622	26,063	26,237	26,835
Unemployment compensation benefits					
Initial claims	313,629	299,975	304,464	292,661	545,137
Total benefit weeks claimed	2,129,960	1,515,302	1,998,836	1,964,982	4,206,476
Financing of housing facilities					
Mortgage loans managed	12,314	13,504	15,815	17,734	17,518
Families receiving rental assistance	20,478	20,872	20,129	20,100	19,955
Medical malpractice insurance					
Membership total	7,166	7,050	6,320	5,466	4,568
Financing of student loans					
Number of student loans outstanding	332,794	323,536	351,024	189,292	386,748
Tuition prepayment program					
Individual accounts	6,262	6,452	6,314	6,200	6,200
State maritime museum					
Museum visitors and other area patrons	240,811	260,827	259,425	264,326	264,244
Insurance claims processing					
Second Injury Fund claims paid	4,520	3,860	3,951	3,661	3,404
Other					
Public railway carloads (calendar year)	88,242	88,245	82,036	95,521	92,136

^a Prior fiscal year data is not readily available.

Source: South Carolina Comptroller General's Office

Capital Assets By Function

Last Five Fiscal Years ^a

	2005	2006	2007	2008	2009
General government					
Buildings and facilities	33	33	33	32	32
State armories	65	65	62	63	65
Fleet vehicles	2,357	2,687	3,515	3,831	3,599
Motor vehicle district offices	69	69	69	69	69
Education					
School buses	6,453	5,788	6,274	6,420	6,117
Television transmitters	11	11	11	11	11
Vocational training/client centers	35	35	35	35	35
Health and environment					
Mental health hospitals	111	111	137	154	150
Community mental health centers	60	60	59	47	49
Regional special needs centers	5	5	5	5	5
Social services					
Buildings and facilities	66	66	66	66	66
Administration of justice					
Adult correctional institutions	29	29	28	28	28
Juvenile correctional facilities	7	7	7	7	7
Highway patrol district offices	7	7	7	7	7
Highway patrol vehicles	1,222	1,055	1,004	1,237	1,162
Resources and economic development					
Acres of State parks	81,168	81,168	81,807	81,824	82,813
Acres of State forests	91,600	91,600	91,466	91,466	92,552
State parks and historical sites	53	53	53	53	53
State farmers' markets	3	3	3	3	3
Vehicles and boats	1,575	1,538	1,026	1,280	1,203
Transportation					
Miles of State highways	66,252	66,240	66,242	66,248	66,256
Weigh stations	9	9	9	9	9
Traffic cameras	179	250	300	300	320
Miles of cable median barriers	442	470	470	476	476
Higher education					
Number of campuses	33	33	33	33	33
Buildings-universities	815	810	787	773	792
Buildings-technical colleges	282	277	286	297	302
Buildings-student residences	335	340	373	388	327
State maritime museum					
Vintage aircraft	4	4	4	4	4
Historical period exhibits	3	15	15	15	15
Other					
Rail yards	3	3	3	3	3
State-owned locomotives	13	13	13	10	10

^a Prior fiscal year data is not readily available.

Source: South Carolina Comptroller General's Office