
**SUPPLEMENTARY
INFORMATION**

Governmental Funds

Governmental funds include the General Fund, several special revenue funds, a Capital Projects Fund, a Debt Service Fund, and three permanent funds.

This subsection of the Comprehensive Annual Financial Report provides the following supplementary information for the State's nonmajor governmental funds:

- Combining Balance Sheet—Nonmajor Governmental Funds
- Combining Statement of Revenues, Expenditures, and Changes in Fund Balances—Nonmajor Governmental Funds
- General Reserve Fund Activity—Budgetary General Fund

Generally accepted accounting principles (GAAP) for governments require that a Comprehensive Annual Financial Report (CAFR) include budgetary comparison schedules for “individual nonmajor special revenue funds and other governmental funds of the primary government (including its blended component units).” Such schedules would be included as supplementary information in this subsection of the CAFR if they were applicable. The State of South Carolina, however, does not prepare separate budgets for its individual special revenue funds or for its other governmental funds. Accordingly, this subsection includes no budgetary comparison schedules. (Also see the budgetary comparison schedules within the Required Supplementary Information section of this report.)

Note 1b in the notes to the financial statements describes the State's major governmental funds. The paragraphs below describe all other individual governmental funds that the State uses.

a. Nonmajor Special Revenue Funds

Special revenue funds account for specific revenue sources (other than trusts for individuals, private organizations, or other governments or for major capital projects) that are legally restricted to expenditure for specified purposes. The State uses the nonmajor special revenue funds described below:

Waste Management Fund. This fund accounts for fees collected from consumers, generators of solid and hazardous wastes, and owners and operators of solid waste and hazardous waste storage facilities. These fees must be used for the purposes set forth in the State's Solid Waste Policy and Management Act of 1991 and to cover the State's costs in governmental actions involving uncontrolled hazardous waste sites.

Accommodations and Local Option Sales Tax Fund. This fund accounts for: (1) a special additional 2% sales tax on the gross proceeds on the rental of transient accommodations and (2) a special 1% sales tax applicable in some localities within the State. The State allocates these revenues to counties and municipalities in accordance with State law.

Education Lottery Fund. State law requires the Lottery Commission, a major discretely presented component unit, to transfer all proceeds from lottery ticket sales and other revenues net of expenses to the Education Lottery Fund. The Fund distributes these monies for education purposes and programs as stipulated in State law. These programs include tuition assistance, needs-based grants, scholarships for the State's universities and technical colleges and acquisition or improvement of physical resources for education.

Tobacco Settlement Revenue Management Authority Fund. The Tobacco Settlement Revenue Management Authority was created to issue bonds that securitized future payments received under the multi-state legal settlement with the tobacco industry. The State transferred to the Authority, from its General Fund, all of its rights to the future tobacco settlement revenues.

The *State Tobacco Settlement Fund* accounts for revenues received from the General Fund and from the Tobacco Settlement Revenue Management Authority. Various healthcare and local government programs use these funds and the related interest.

Public Telecommunications Fund. The Public Telecommunications Fund of the State's Office of Regulatory Staff accounts for revenues collected from telephone companies within the State and redistributed to certain telephone companies in an effort to align prices and cost recovery with costs. This program also is intended to ensure basic telephone service at affordable rates is available to all citizens. Other revenues of the Fund include telephone customer surcharges for the 911 emergency system mandated by the FCC. These monies are collected from the telephone companies and distributed to local governments for their 911 emergency telephone systems.

Other Special Revenue Funds. These funds, aggregated for reporting purposes, account for various other revenues that must be used for specific purposes. These funds include operations of various employment services, water recreation, agricultural boards, forest renewal programs, medical and dental scholarships, energy-related programs, and certain programs administered by the Department of Probation, Parole, and Pardon Services.

b. Capital Projects Fund

The Capital Projects Fund accounts for financial resources to be used for the acquisition or construction of major capital facilities (other than those financed by proprietary funds or in trust funds for individuals, private organizations, or other governments). Capital outlays financed from general obligation bond proceeds are accounted for through the Capital Projects Fund.

c. Debt Service Fund

The Debt Service Fund accounts for financial resources to be used for the repayment of debt service where the document executed to acquire the debt requires that the funds be segregated from the uses of the proceeds and other operational activities.

d. Permanent Funds

Permanent funds are used to report resources that are legally restricted to the extent that only earnings, and not principal, may be used for purposes that support the State's programs—that is, for the benefit of the State or its citizenry.

Bequests Fund. Sometimes private citizens make bequests of specific assets within their wills to the State. Typically, these gifts provide that the State may expend the earnings, but not the principal, to support certain State agencies or certain programs within a specific State agency. The Bequests Fund accounts for these funds.

Children's Education Endowment Fund. This fund accounts for low-level radioactive waste fees collected from the Barnwell waste facility that are not required to be deposited to the General Fund or remitted to Barnwell County. These funds are to be used for public school facilities assistance and higher education scholarship grants.

Wildlife Endowment Fund. The Wildlife Endowment Fund accounts for funds received from private citizens as gifts and contributions, as well as fees for certain lifetime hunting and fishing licenses. The State may expend the earnings, but not the principal, in furthering the conservation of wildlife resources and the efficient operation of the State's Department of Natural Resources.

Combining Balance Sheet

NONMAJOR GOVERNMENTAL FUNDS

June 30, 2017

(Expressed in Thousands)

	SPECIAL REVENUE					
	Waste Management	Accommodations and Local Option Sales Tax	Education Lottery	Tobacco Settlement Revenue Management Authority	State Tobacco Settlement	Public Tele- communi- cations
ASSETS						
Cash and cash equivalents.....	\$ 43,060	\$ 103,172	\$ 47,146	\$ 5,283	\$ 1,048	\$ 5,805
Investments.....	130,405	46,755	51,324	—	7,355	4,710
Invested securities lending collateral.....	492	177	194	—	28	18
Receivables, net:						
Accounts.....	—	—	9	—	—	—
Accrued interest.....	625	146	302	—	29	22
Sales and other taxes.....	166	108,318	—	—	—	—
Due from Federal government and other grantors.....	—	—	—	—	—	—
Due from component units.....	—	—	18,826	—	—	—
Restricted assets:						
Other.....	—	—	—	35,000	—	—
Prepaid items.....	—	—	8	—	—	—
Total assets.....	\$ 174,748	\$ 258,568	\$ 117,809	\$ 40,283	\$ 8,460	\$ 10,555
LIABILITIES AND FUND BALANCES						
Liabilities:						
Accounts payable.....	1,277	—	2,533	—	—	—
Accrued salaries and related expenditures.....	11	—	51	—	—	11
Retainages payable.....	—	—	—	—	—	—
Tax refunds payable.....	—	58	—	—	—	—
Intergovernmental payables.....	—	83,346	8,434	—	—	—
Due to other funds.....	4	—	13	—	—	5
Due to component units.....	—	—	1,786	—	—	—
Interfund payables.....	—	—	—	—	—	—
Securities lending collateral.....	701	251	276	—	40	25
Total liabilities.....	1,993	83,655	13,093	—	40	41
Fund balances:						
Nonspendable.....	—	—	8	—	—	—
Restricted.....	172,755	174,913	104,708	35,000	8,420	10,514
Committed.....	—	—	—	—	—	—
Assigned.....	—	—	—	5,283	—	—
Total fund balances.....	172,755	174,913	104,716	40,283	8,420	10,514
Total liabilities and fund balances.....	\$ 174,748	\$ 258,568	\$ 117,809	\$ 40,283	\$ 8,460	\$ 10,555

		PERMANENT								
Other Special Revenue	Totals	CAPITAL PROJECTS	DEBT SERVICE	Bequests	Children's Education Endowment	Wildlife Endowment	Totals	TOTALS		
\$ 41,190	\$ 246,704	\$ 92,313	\$ 14,243	\$ 254	\$ 5,278	\$ 634	\$ 6,166	\$ 359,426		
39,744	280,293	48,151	—	1,200	1,772	5,238	8,210	336,654		
146	1,055	167	—	4	7	16	27	1,249		
23	32	—	—	—	—	—	—	32		
193	1,317	281	—	9	8	46	63	1,661		
734	109,218	—	—	—	—	—	—	109,218		
—	—	13	—	—	—	—	—	13		
—	18,826	8,207	—	—	—	—	—	27,033		
—	35,000	—	—	—	—	—	—	35,000		
51	59	57	—	—	—	—	—	116		
\$ 82,081	\$ 692,504	\$ 149,189	\$ 14,243	\$ 1,467	\$ 7,065	\$ 5,934	\$ 14,466	\$ 870,402		
2,170	5,980	5,960	—	—	—	—	—	11,940		
183	256	—	—	—	—	8	8	264		
—	—	486	—	—	—	—	—	486		
—	58	—	—	—	—	—	—	58		
5,357	97,137	—	—	—	—	—	—	97,137		
55	77	293	—	—	—	2	2	372		
—	1,786	—	—	—	—	—	—	1,786		
—	—	2,260	—	—	—	—	—	2,260		
208	1,501	245	—	5	10	22	37	1,783		
7,973	106,795	9,244	—	5	10	32	47	116,086		
51	59	57	—	689	7,055	3,179	10,923	11,039		
67,894	574,204	67,151	14,243	773	—	2,723	3,496	659,094		
347	347	72,737	—	—	—	—	—	73,084		
5,816	11,099	—	—	—	—	—	—	11,099		
74,108	585,709	139,945	14,243	1,462	7,055	5,902	14,419	754,316		
\$ 82,081	\$ 692,504	\$ 149,189	\$ 14,243	\$ 1,467	\$ 7,065	\$ 5,934	\$ 14,466	\$ 870,402		

Combining Statement of Revenues, Expenditures, and Changes in Fund Balances

NONMAJOR GOVERNMENTAL FUNDS

For the Fiscal Year Ended June 30, 2017

(Expressed in Thousands)

	SPECIAL REVENUE					
	Waste Management	Accommodations and Local Option Sales Tax	Education Lottery	Tobacco Settlement Revenue Management Authority	State Tobacco Settlement	Public Tele- communi- cations
Revenues:						
Taxes:						
Retail sales and use.....	\$ 2,013	\$ 803,859	\$ —	\$ —	\$ —	\$ —
Other.....	127	—	—	—	—	—
Licenses, fees, and permits.....	1,034	—	—	—	—	45,440
Interest and other investment income.....	2,686	574	33,480	—	87	84
Federal.....	—	—	—	—	—	—
Departmental services.....	—	—	—	—	—	—
Contributions.....	—	—	400,256	—	—	—
Fines and penalties.....	13	—	—	—	73,533	—
Tobacco legal settlement.....	—	—	—	73,533	—	—
Other.....	586	—	—	—	—	—
Total revenues.....	6,459	804,433	433,736	73,533	73,620	45,524
Expenditures:						
Current:						
General government.....	995	26,606	394	2,056	47	42,778
Education.....	2,257	—	375,193	—	—	—
Health and environment.....	1,862	—	53	—	71,748	—
Administration of justice.....	—	—	6	—	—	—
Resources and economic development.....	—	—	—	—	—	—
Capital outlay.....	1	—	266	—	—	—
Debt service:						
Principal retirement.....	—	—	—	—	—	—
Interest and fiscal charges.....	—	—	—	—	—	—
Intergovernmental.....	3,513	732,606	46,772	—	—	—
Total expenditures.....	8,628	759,212	422,684	2,056	71,795	42,778
Excess of revenues over (under) expenditures.....	(2,169)	45,221	11,052	71,477	1,825	2,746
Other financing sources (uses):						
Bonds issued.....	—	—	—	—	—	—
Premiums on bonds issued.....	—	—	—	—	—	—
Transfers in.....	—	—	—	—	71,505	—
Transfers out.....	—	—	(2,478)	(71,505)	(73,533)	—
Total other financing sources (uses).....	—	—	(2,478)	(71,505)	(2,028)	—
Net change in fund balances.....	(2,169)	45,221	8,574	(28)	(203)	2,746
Fund balances at						
beginning of year.....	174,924	129,692	96,142	40,311	8,623	7,768
Fund balances at end of year.....	\$ 172,755	\$ 174,913	\$ 104,716	\$ 40,283	\$ 8,420	\$ 10,514

PERMANENT								
Other Special Revenue	Totals	CAPITAL PROJECTS	DEBT SERVICE	Bequests	Children's Education Endowment	Wildlife Endowment	Totals	TOTALS
\$ —	\$ 805,872	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —	\$ 805,872
3,070	3,197	—	—	—	—	—	—	3,197
22,112	68,586	—	—	—	—	449	449	69,035
1,028	37,939	1,230	—	43	115	208	366	39,535
—	—	2,928	—	—	—	—	—	2,928
12,219	12,219	246	—	—	—	—	—	12,465
252	400,508	4,403	—	—	—	—	—	404,911
7,508	81,054	—	—	—	—	—	—	81,054
—	73,533	—	—	—	—	—	—	73,533
18	604	482	—	46	7	—	53	1,139
46,207	1,483,512	9,289	—	89	122	657	868	1,493,669
42,835	115,711	—	2,128	17	13	—	30	117,869
2	377,452	—	—	—	507	—	507	377,959
93	73,756	—	—	14	—	—	14	73,770
—	6	—	—	—	—	—	—	6
227	227	—	—	—	—	158	158	385
—	267	109,628	—	—	—	—	—	109,895
—	—	9,595	—	—	—	—	—	9,595
—	—	623	—	—	—	—	—	623
15,092	797,983	—	—	—	—	—	—	797,983
58,249	1,365,402	119,846	2,128	31	520	158	709	1,488,085
(12,042)	118,110	(110,557)	(2,128)	58	(398)	499	159	5,584
—	—	51,103	—	—	—	—	—	51,103
—	—	4,904	—	—	—	—	—	4,904
10,897	82,402	58,812	—	—	—	—	—	141,214
—	(147,516)	—	—	—	—	—	—	(147,516)
10,897	(65,114)	114,819	—	—	—	—	—	49,705
(1,145)	52,996	4,262	(2,128)	58	(398)	499	159	55,289
75,253	532,713	135,683	16,371	1,404	7,453	5,403	14,260	699,027
\$ 74,108	\$ 585,709	\$ 139,945	\$ 14,243	\$ 1,462	\$ 7,055	\$ 5,902	\$ 14,419	\$ 754,316

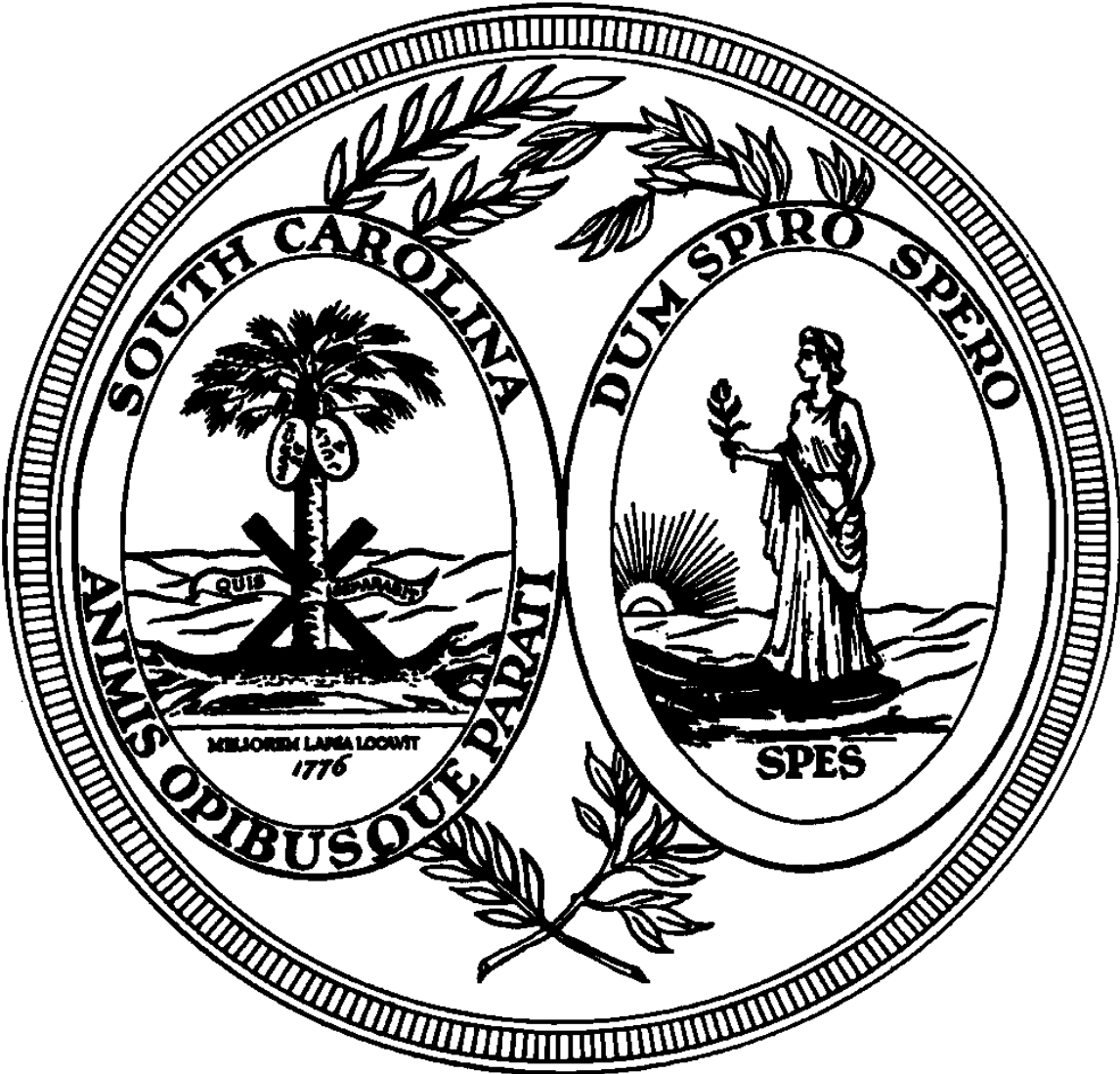
General Reserve Fund Activity**Exhibit D-3****BUDGETARY GENERAL FUND
Last Ten Fiscal Years**

Article III, Section 36, of the South Carolina Constitution establishes requirements relating to the General Reserve Fund (Reserve). The Reserve primarily is designed to prevent Budgetary General Fund deficits. On November 4, 1988, a Constitutional amendment was passed, which permanently changed the funding requirement for the Reserve to three percent of the Budgetary General Fund revenue of the previous fiscal year. An additional Constitutional amendment was passed to be effective for the fiscal year 2011-2012, that requires the amount in the Reserve to be gradually increased one-half of one percent annually until the Reserve is five percent of the Budgetary General Fund revenue of the previous fiscal year.

If amounts are withdrawn from the Reserve, the State Constitution requires restoration of the Reserve to full funding within three years.

Key amounts for the General Reserve Fund for the last ten fiscal years are (dollars in thousands):

Fiscal Year Ended June 30	Start-of- Year Balance	Deposits	Withdrawals	End-of-Year Balance	Full-Funding Amount	Actual End-of- Year % Funded
2017	327,619	20,400	—	348,019	348,019	100%
2016	319,479	8,140	—	327,619	327,619	100%
2015	292,890	26,589	—	319,479	319,479	100%
2014	281,641	11,249	—	292,890	263,601	111%
2013	183,466	98,175	—	281,641	225,313	125%
2012	166,325	17,141	—	183,466	183,466	100%
2011	110,883	55,442	—	166,325	166,325	100%
2010	—	110,883	—	110,883	191,772	58%
2009	95,123	12,974	(108,097)	—	199,755	—
2008	167,732	19,049	(91,658)	95,123	186,781	51%



Proprietary Funds

Proprietary funds include enterprise and internal service funds. This subsection of the Comprehensive Annual Financial Report provides the following supplementary information for the State's nonmajor proprietary funds:

- Combining Statement of Net Position—Nonmajor Enterprise Funds
- Combining Statement of Revenues, Expenses, and Changes in Fund Net Position—Nonmajor Enterprise Funds
- Combining Statement of Cash Flows—Nonmajor Enterprise Funds
- Combining Statement of Net Position—Internal Service Funds
- Combining Statement of Revenues, Expenses, and Changes in Fund Net Position—Internal Service Funds
- Combining Statement of Cash Flows—Internal Service Funds

Note 1b in the notes to the financial statements describes the State's major enterprise funds. The paragraphs below describe all nonmajor enterprise funds and the internal service funds that the State uses.

a. Nonmajor Enterprise Funds

The State uses enterprise funds to report activities for which it charges fees to external users for goods or services if *any* of the following situations applies:

- The activity is financed with debt that is secured solely by a pledge of the net revenues from fees and charges of the activity.
- Laws or regulations require that the activity's costs of providing services, including capital costs, be recovered with fees and charges rather than with taxes or similar revenues.
- The pricing policies of the activity establish fees and charges designed to recover its costs, including capital costs.

The State uses the nonmajor enterprise funds described below.

Patients' Compensation Fund. This fund provides medical malpractice insurance to any public or private health care provider within the State. This fund is reported as an insurance enterprise.

Canteen Fund. This fund accounts for the operations of canteens at various correctional institutions.

Tuition Prepayment Program Fund. This fund, previously known as the PACE program, allows contributors to make payments, under the terms of a tuition prepayment contract, to cover future undergraduate tuition expenses of a designated beneficiary at a South Carolina public higher education institution. Alternatively, the benefits of this contract can be applied toward the cost of tuition, up to the weighted average tuition at South Carolina public institutions, at any accredited college or university to which the designated beneficiary has been admitted.

Palmetto Railways Fund. The Public Railways Division of the Department of Commerce d/b/a Palmetto Railways consists of two divisions: the Ports Utilities Commission and Port Terminal Railroad, which operates the railroad yard at the Charleston Harbor; and the East Cooper and Berkeley Railroad, which operates the railroad line in Berkeley County.

Other Enterprise Funds. Other enterprise activities of the State include: the Savannah Valley Development of the South Carolina Department of Commerce, operation of the Columbia Farmers' Market, and enterprise operations of the Adjutant General's Office and the State Board for Technical and Comprehensive Education.

b. Internal Service Funds

The State uses the internal service funds described below to report activities that provide goods or services to other State funds, departments, agencies, component units, and/or to other governments, on a cost-reimbursement basis if the State is the predominant participant in the activity. If the State is *not* the predominant participant, it reports the activity as an enterprise fund.

Insurance Reserve Fund. This is a risk management/reinsurance fund. It underwrites insurance risks on public buildings and their contents and tort liability, medical malpractice, and automobile liability for public employees. State law limits the Fund's customers to certain governmental persons/entities within the State and certain associated parties.

Employee Insurance Programs Fund. This is a risk management fund that underwrites the group health, dental, life, accidental death and dismemberment, disability, and long-term care benefits provided to State and public school employees and retirees.

State Accident Fund. This is a risk management fund that provides workers' compensation benefits predominantly to State employees. Premiums are collected from State agencies.

State of South Carolina

General Services Fund. This fund accounts for various services provided to State and local governmental units for which user fees are charged. These services include telecommunication and computer services, rental of office buildings, janitorial services, building maintenance, and procurement services.

Motor Pool Fund. This fund provides daily and permanent lease assignments of vehicles to State agencies. It also maintains an inventory of automotive parts to provide maintenance of these vehicles.

Prison Industries Fund. This fund accounts for goods produced by inmate labor. These goods are sold primarily to State agencies.

Other Internal Service Funds. These funds, aggregated for reporting purposes, account for other miscellaneous activities that meet the definition of internal service funds. Such activities include provision of training programs for State employees and work activity centers of the Vocational Rehabilitation Department.

Combining Statement of Net Position

NONMAJOR ENTERPRISE FUNDS

June 30, 2017
(Expressed in Thousands)

	<u>Patients'</u> <u>Compensation</u>	<u>Canteen</u>	<u>Tuition</u> <u>Prepayment</u> <u>Program</u>	<u>Palmetto</u> <u>Railways</u>
ASSETS				
Current assets:				
Cash and cash equivalents.....	\$ 2,401	\$ 8,266	\$ 882	\$ 19,766
Investments.....	6,843	—	65,809	—
Invested securities lending collateral.....	—	—	—	3
Receivables, net:				
Accounts.....	—	—	974	2,235
Participants.....	—	—	424	—
Accrued interest.....	68	—	—	2
Inventories.....	—	1,362	—	700
Restricted assets:				
Cash and cash equivalents.....	—	—	—	3,654
Prepaid items.....	299	—	—	593
Total current assets.....	<u>9,611</u>	<u>9,628</u>	<u>68,089</u>	<u>26,953</u>
Long-term assets:				
Receivables, net:				
Participants.....	—	—	956	—
Non-depreciable capital assets.....	—	—	—	233,251
Depreciable capital assets, net.....	1,035	571	—	19,761
Total long-term assets.....	<u>1,035</u>	<u>571</u>	<u>956</u>	<u>253,012</u>
Total assets.....	<u>10,646</u>	<u>10,199</u>	<u>69,045</u>	<u>279,965</u>
DEFERRED OUTFLOWS OF RESOURCES				
Pension contributions subsequent to measurement date.....	29	181	—	273
Difference between actual and expected experience.....	6	34	—	101
Net difference between projected and actual earnings or investments.....	48	275	—	821
Changes in proportion and differences between contributions and proportionate share of plan contributions.....	—	53	—	1,714
Total deferred outflows of resources.....	<u>83</u>	<u>543</u>	<u>—</u>	<u>2,909</u>

Exhibit E-1

<u>Other Enterprise</u>	<u>Totals</u>
\$ 1,167	\$ 32,482
27	72,679
—	3
67	3,276
—	424
—	70
—	2,062
—	3,654
<u>153</u>	<u>1,045</u>
<u>1,414</u>	<u>115,695</u>
—	956
508	233,759
<u>1,089</u>	<u>22,456</u>
<u>1,597</u>	<u>257,171</u>
<u>3,011</u>	<u>372,866</u>
53	536
10	151
80	1,224
<u>15</u>	<u>1,782</u>
<u>158</u>	<u>3,693</u>

Continued on Next Page

Combining Statement of Net Position

NONMAJOR ENTERPRISE FUNDS (Continued)

June 30, 2017
(Expressed in Thousands)

	<u>Patients'</u> <u>Compensation</u>	<u>Canteen</u>	<u>Tuition</u> <u>Prepayment</u> <u>Program</u>	<u>Palmetto</u> <u>Railways</u>
LIABILITIES				
Current liabilities:				
Accounts payable.....	225	11	824	3,758
Accrued salaries and related expenses.....	27	119	—	805
Tuition benefits payable.....	—	—	13,538	—
Policy claims.....	5,865	—	—	—
Due to other funds.....	—	52	—	—
Unearned revenues.....	3,555	—	—	95
Securities lending collateral.....	—	—	—	4
Liabilities payable from restricted assets:				
Revenue bonds payable.....	—	—	—	175
Compensated absences payable.....	10	148	—	156
Other current liabilities	—	—	—	109
Total current liabilities.....	<u>9,682</u>	<u>330</u>	<u>14,362</u>	<u>5,102</u>
Long-term liabilities:				
Tuition benefits payable.....	—	—	91,489	—
Policy claims.....	42,497	—	—	—
Interfund payables.....	—	—	—	51,000
Other liabilities payable from restricted assets.....	156	—	—	—
Revenue bonds payable.....	—	—	—	5,555
Compensated absences payable.....	—	57	—	87
Net pension liability.....	575	3,048	—	9,719
Total long-term liabilities.....	<u>43,228</u>	<u>3,105</u>	<u>91,489</u>	<u>66,361</u>
Total liabilities.....	<u>52,910</u>	<u>3,435</u>	<u>105,851</u>	<u>71,463</u>
DEFERRED INFLOWS OF RESOURCES				
Difference between actual and expected experience.....	1	3	—	10
Changes in proportion and differences between contributions and proportionate share of plan contributions.....	25	58	—	—
Total deferred inflows of resources.....	<u>26</u>	<u>61</u>	<u>—</u>	<u>10</u>
NET POSITION				
Net investment in capital assets.....	1,035	571	—	213,494
Unrestricted.....	(43,242)	6,675	(36,806)	(2,093)
Total net position (deficit).....	<u>\$ (42,207)</u>	<u>\$ 7,246</u>	<u>\$ (36,806)</u>	<u>\$ 211,401</u>

Exhibit E-1

<u>Other Enterprise</u>	<u>Totals</u>
1	\$ 4,819
130	1,081
—	13,538
—	5,865
45	97
—	3,650
—	4
—	175
142	456
—	109
318	29,794
—	91,489
—	42,497
—	51,000
—	156
—	5,555
55	199
894	14,236
949	205,132
1,267	234,926
1	15
17	100
18	115
1,597	216,697
287	(75,179)
\$ 1,884	\$ 141,518

Combining Statement of Revenues, Expenses, and Changes in Fund Net Position

NONMAJOR ENTERPRISE FUNDS

For the Fiscal Year Ended June 30, 2017
(Expressed in Thousands)

	Patients' Compensation	Canteen	Tuition Prepayment Program
Operating revenues:			
Charges for services.....	\$ 9,731	\$ 21,470	\$ —
Contributions.....	—	—	659
Interest and other investment income.....	—	—	20,456
Other operating revenues.....	—	—	—
Total operating revenues.....	9,731	21,470	21,115
Operating expenses:			
General operations and administration.....	459	16,886	218
Tuition plan disbursements.....	—	—	14,435
Depreciation and amortization.....	120	56	—
Other operating expenses.....	—	1,024	—
Total operating expenses.....	579	17,966	14,653
Operating income (loss).....	9,152	3,504	6,462
Nonoperating revenues (expenses):			
Interest income.....	119	—	—
Interest expense.....	(158)	—	—
Contributions.....	—	—	—
Net other nonoperating revenues (expenses).....	—	—	—
Total nonoperating revenues (expenses).....	(39)	—	—
Income (loss) before transfers.....	9,113	3,504	6,462
Capital Contributions.....	—	—	—
Transfers out.....	—	(2,134)	—
Change in net position.....	9,113	1,370	6,462
Net position (deficit), at beginning of year.....	(51,320)	5,876	(43,268)
Net position (deficit) at end of year.....	\$ (42,207)	\$ 7,246	\$ (36,806)

Exhibit E-2

Palmetto Railways	Other Enterprise	Totals
\$ 16,425	\$ 3,662	\$ 51,288
—	—	659
—	3	20,459
117	—	117
16,542	3,665	72,523
14,252	4,178	35,993
—	—	14,435
1,121	124	1,421
—	27	1,051
15,373	4,329	52,900
1,169	(664)	19,623
16	—	135
—	—	(158)
—	61	61
1,729	62	1,791
1,745	123	1,829
2,914	(541)	21,452
18,937	—	18,937
—	—	(2,134)
21,851	(541)	38,255
189,550	2,425	103,263
\$ 211,401	\$ 1,884	\$ 141,518

Combining Statement of Cash Flows

NONMAJOR ENTERPRISE FUNDS

For the Fiscal Year Ended June 30, 2017

(Expressed in Thousands)

	Patients' Compensation	Canteen	Tuition Prepayment Program	Palmetto Railways
Cash flows from operating activities:				
Receipts from customers, patients, and third-party payers.....	\$ 9,610	\$ 21,470	\$ —	\$ 16,375
Tuition plan contributions received.....	—	—	767	—
Claims and benefits paid.....	(4,790)	—	(35,009)	—
Payments to suppliers for goods and services.....	(1,338)	(16,343)	—	(10,192)
Payments to employees.....	(371)	(1,494)	—	(3,650)
Other operating cash receipts.....	—	—	144	117
Net cash provided by (used in) operating activities.....	3,111	3,633	(34,098)	2,650
Cash flows from noncapital financing activities:				
Other noncapital financing cash receipts	—	4	—	1,897
Other noncapital financing cash payments	—	—	—	(164)
Transfers out	—	(2,134)	—	—
Net cash provided by (used in) noncapital financing activities.....	—	(2,130)	—	1,733
Cash flows from capital and related financing activities:				
Acquisition of capital assets.....	(129)	(453)	—	(47,794)
Proceeds from issuance of note.....	—	—	—	26,000
Principal payments on capital debt.....	—	—	—	(165)
Capital grants and gifts received.....	—	—	—	18,937
Proceeds from sale or disposal of capital assets.....	—	—	—	13
Net cash provided by (used in) capital and related financing activities.....	(129)	(453)	—	(3,009)
Cash flows from investing activities:				
Proceeds from sales and maturities of investments.....	1,051	—	13,299	—
Purchase of investments	(3,048)	—	—	—
Interest and dividends on investments.....	98	—	20,456	—
Net cash provided by (used in) investing activities.....	(1,899)	—	33,755	—
Net increase (decrease) in cash and cash equivalents.....	1,083	1,050	(343)	1,374
Cash and cash equivalents at beginning of year.....	1,318	7,216	1,225	22,046
Cash and cash equivalents at end of year.....	\$ 2,401	\$ 8,266	\$ 882	\$ 23,420

Exhibit E-3

Other		Totals	
Enterprise			
\$	3,844	\$	51,299
	—		767
	—		(39,799)
	(2,264)		(30,137)
	(2,097)		(7,612)
	—		261
	(517)		(25,221)
	62		1,963
	—		(164)
	—		(2,134)
	62		(335)
	53		(48,323)
	—		26,000
	—		(165)
	—		18,937
	—		13
	53		(3,538)
	—		14,350
	(28)		(3,076)
	3		20,557
	(25)		31,831
	(427)		2,737
	1,594		33,399
\$	1,167	\$	36,136

Continued on Next Page

Combining Statement of Cash Flows

NONMAJOR ENTERPRISE FUNDS (Continued)

For the Fiscal Year Ended June 30, 2017

(Expressed in Thousands)

	<u>Patients'</u> <u>Compensation</u>	<u>Canteen</u>	<u>Tuition</u> <u>Prepayment</u> <u>Program</u>	<u>Palmetto</u> <u>Railways</u>
Reconciliation of operating income (loss) to net cash provided by (used in) operating activities:				
Operating income (loss).....	\$ 9,152	\$ 3,504	\$ 6,462	\$ 1,169
Adjustments to reconcile operating income (loss) to net cash provided by (used in) operating activities:				
Depreciation and amortization	120	56	—	1,121
Realized gains and losses on sale of assets.....	—	—	—	13
Interest and dividends on investments and interfund loans.....	—	—	(20,456)	—
Other nonoperating revenues.....	61	—	—	1,897
Other nonoperating expenses.....	—	—	—	(1,030)
Effect of change in operating assets and liabilities:				
Accounts receivable, net.....	—	—	108	(61)
Inventories.....	—	140	—	12
Other assets	10	—	—	(27)
Deferred outflows.....	(43)	(100)	—	(1,912)
Accounts payable.....	75	2	361	1,112
Accrued salaries and related expenses.....	—	(2)	—	339
Tuition benefits payable.....	—	—	(20,573)	—
Policy claims.....	(6,116)	—	—	—
Due to other funds.....	—	2	—	—
Unearned revenues	(121)	—	—	16
Compensated absences payable	(13)	(25)	—	3
Other liabilities.....	(5)	202	—	—
Deferred inflows.....	(9)	(146)	—	(2)
Net cash provided by (used in) operating activities.....	\$ 3,111	\$ 3,633	\$ (34,098)	\$ 2,650
Noncash capital, investing, and financing activities:				
Increase (decrease) in fair value of investments.....	\$ 131	\$ —	\$ (236)	\$ —
	<u>\$ 131</u>	<u>\$ —</u>	<u>\$ (236)</u>	<u>\$ —</u>

Exhibit E-3

<u>Other Enterprise</u>	<u>Totals</u>
\$ (664)	\$ 19,623
124	1,421
—	13
(3)	(20,459)
—	1,958
—	(1,030)
84	131
—	152
(154)	(171)
(46)	(2,101)
(6)	1,544
6	343
—	(20,573)
—	(6,116)
2	4
—	(105)
4	(31)
171	368
(35)	(192)
<u>\$ (517)</u>	<u>\$ (25,221)</u>
\$ —	\$ (105)
<u>\$ —</u>	<u>\$ (105)</u>

Combining Statement of Net Position

INTERNAL SERVICE FUNDS

June 30, 2017

(Expressed in Thousands)

	<u>Insurance Reserve</u>	<u>Employee Insurance Programs</u>	<u>State Accident</u>	<u>General Services</u>	<u>Motor Pool</u>
ASSETS					
Current assets:					
Cash and cash equivalents.....	\$ 10,624	\$ 418,017	\$ 290,551	\$ 22,627	\$ 13,018
Investments.....	—	—	—	1,564	—
Invested securities lending collateral.....	1,211	1,162	831	6	—
Receivables, net:					
Accounts	23,454	161,064	59,262	1,464	694
Accrued interest.....	3,190	558	1,063	8	—
Due from other funds.....	10,444	509	—	2,903	684
Due from component units.....	8,100	—	—	—	—
Inventories.....	—	—	—	514	—
Prepaid items.....	16,908	1,231	384	7	—
Total current assets.....	73,931	582,541	352,091	29,093	14,396
Long-term assets:					
Investments.....	452,490	—	—	—	—
Accounts receivable, net.....	—	—	—	—	—
Interfund receivables.....	—	—	—	2,260	—
Prepaid items.....	—	—	—	18	—
Other long-term assets.....	—	—	218	—	—
Non-depreciable capital assets.....	—	—	—	9,233	—
Depreciable capital assets, net.....	—	111	81	71,047	31,927
Total long-term assets.....	452,490	111	299	82,558	31,927
Total assets.....	526,421	582,652	352,390	111,651	46,323
DEFERRED OUTFLOWS OF RESOURCES					
Pension contributions subsequent to measurement date.....	382	713	262	1,600	102
Difference between actual and expected experience.....	60	128	54	304	19
Net difference between projected and actual earnings on investments.....	487	1,041	427	2,428	154
Changes in proportion and differences between contributions and proportionate share of plan contributions.....	3,806	918	—	465	30
Total deferred outflows of resources.....	4,735	2,800	743	4,797	305

Exhibit E-4

	<u>Prison Industries</u>	<u>Other Internal Service</u>	<u>Totals</u>
\$	3,476	\$ 1,783	\$ 760,096
	—	—	1,564
	—	—	3,210
	991	—	246,929
	—	—	4,819
	—	—	14,540
	—	—	8,100
	2,098	—	2,612
	—	—	18,530
	<u>6,565</u>	<u>1,783</u>	<u>1,060,400</u>
	—	—	452,490
	271	—	271
	—	—	2,260
	—	—	18
	—	—	218
	—	—	9,233
	4,088	—	107,254
	<u>4,359</u>	<u>—</u>	<u>571,744</u>
	<u>10,924</u>	<u>1,783</u>	<u>1,632,144</u>
	364	1	3,424
	69	—	634
	552	2	5,091
	106	—	5,325
	<u>1,091</u>	<u>3</u>	<u>14,474</u>

Continued on Next Page

Combining Statement of Net Position

INTERNAL SERVICE FUNDS (Continued)

June 30, 2017

(Expressed in Thousands)

	Insurance Reserve	Employee Insurance Programs	State Accident	General Services	Motor Pool
LIABILITIES					
Current liabilities:					
Accounts payable.....	\$ 13	\$ 480	\$ 204	\$ 1,295	\$ 447
Accrued salaries and related expenses.....	290	751	287	1,272	75
Accrued interest payable.....	—	—	—	62	2
Policy claims.....	282,735	222,617	93,251	—	—
Due to other funds.....	—	—	—	803	32
Unearned revenues.....	66,960	18,626	64,927	—	—
Deposits.....	—	—	116	—	—
Securities lending collateral.....	1,890	1,655	1,183	8	—
Notes payable.....	—	—	—	958	2,300
Revenue bonds payable.....	—	—	—	2,305	—
Compensated absences payable.....	180	587	102	1,569	91
Other current liabilities.....	—	—	2,518	—	—
Total current liabilities.....	352,068	244,716	162,588	8,272	2,947
Long-term liabilities:					
Policy claims.....	—	—	160,763	—	—
Interfund payables.....	—	—	—	142	—
Notes payable.....	—	—	—	2,482	8,278
Compensated absences payable.....	92	319	120	549	32
Net pension liability.....	5,794	12,368	5,197	26,892	1,706
Total long-term liabilities.....	5,886	12,687	166,080	30,065	10,016
Total liabilities.....	357,954	257,403	328,668	38,337	12,963
DEFERRED INFLOWS OF RESOURCES					
Difference between actual and expected experience.....	6	13	6	23	1
Changes in proportion and differences between contributions and proportionate share of plan contributions.....	—	—	299	514	33
Total deferred inflows of resources.....	6	13	305	537	34
NET POSITION					
Net investment in capital assets.....	—	111	81	74,535	21,349
Restricted:					
Expendable:					
Loan programs.....	—	—	—	—	—
Insurance programs.....	173,196	327,925	—	—	—
Unrestricted.....	—	—	24,079	3,039	12,282
Total net position.....	\$ 173,196	\$ 328,036	\$ 24,160	\$ 77,574	\$ 33,631

Exhibit E-4

<u>Prison Industries</u>	<u>Other Internal Service</u>	<u>Totals</u>
\$ 12	\$ —	\$ 2,451
915	22	3,612
—	—	64
—	—	598,603
173	7	1,015
—	—	150,513
—	—	116
—	—	4,736
—	—	3,258
—	—	2,305
373	12	2,914
—	—	2,518
<u>1,473</u>	<u>41</u>	<u>772,105</u>
—	—	160,763
—	—	142
—	—	10,760
130	4	1,246
<u>6,109</u>	<u>23</u>	<u>58,089</u>
<u>6,239</u>	<u>27</u>	<u>231,000</u>
<u>7,712</u>	<u>68</u>	<u>1,003,105</u>
5	—	54
<u>117</u>	<u>—</u>	<u>963</u>
<u>122</u>	<u>—</u>	<u>1,017</u>
4,088	—	100,164
95	—	95
—	—	501,121
(2)	1,718	41,116
<u>\$ 4,181</u>	<u>\$ 1,718</u>	<u>\$ 642,496</u>

Combining Statement of Revenues, Expenses, and Changes in Fund Net Position

INTERNAL SERVICE FUNDS

For the Fiscal Year Ended June 30, 2017
(Expressed in Thousands)

	Insurance Reserve	Employee Insurance Programs	State Accident	General Services	Motor Pool
Operating revenues:					
Charges for services.....	\$ 121,158	\$ 2,399,317	\$ 71,365	\$ 63,765	\$ 30,664
Other operating revenues.....	—	300,791	—	—	—
Total operating revenues.....	121,158	2,700,108	71,365	63,765	30,664
Operating expenses:					
General operations and administration.....	44,696	317,020	4,690	50,143	24,020
Benefits and claims.....	123,375	2,344,347	54,965	—	—
Depreciation and amortization.....	—	195	76	8,900	7,396
Other operating expenses.....	—	—	83	385	—
Total operating expenses.....	168,071	2,661,562	59,814	59,428	31,416
Operating income (loss).....	(46,913)	38,546	11,551	4,337	(752)
Nonoperating revenues (expenses):					
Interest income.....	29,574	7,797	2,751	203	4
Interest expense.....	—	—	—	(156)	(92)
Net other nonoperating revenues (expenses).....	103	—	44	3,435	1,907
Losses on sale of capital assets.....	—	—	—	(1,836)	(146)
Total nonoperating revenues (expenses).....	29,677	7,797	2,795	1,646	1,673
Income (loss) before transfers.....	(17,236)	46,343	14,346	5,983	921
Transfers out.....	—	—	—	(2,897)	(2,017)
Change in net position.....	(17,236)	46,343	14,346	3,086	(1,096)
Net position, beginning.....	190,432	281,693	9,814	74,488	34,727
Net position at end of year.....	\$ 173,196	\$ 328,036	\$ 24,160	\$ 77,574	\$ 33,631

Exhibit E-5

Prison Industries	Other Internal Service	Totals
\$ 17,168	\$ 495	\$ 2,703,932
—	—	300,791
17,168	495	3,004,723
18,241	14	458,824
—	—	2,522,687
460	—	17,027
2	—	470
18,703	14	2,999,008
(1,535)	481	5,715
—	—	40,329
(3)	—	(251)
1,343	—	6,832
(1)	—	(1,983)
1,339	—	44,927
(196)	481	50,642
—	(207)	(5,121)
(196)	274	45,521
4,377	1,444	596,975
\$ 4,181	\$ 1,718	\$ 642,496

Combining Statement of Cash Flows

INTERNAL SERVICE FUNDS

For the Fiscal Year Ended June 30, 2017

(Expressed in Thousands)

	Insurance Reserve	Employee Insurance Programs	State Accident	General Services	Motor Pool
Cash flows from operating activities:					
Receipts from customers.....	\$ 59,812	\$ 2,403,517	\$ 12,880	\$ —	\$ —
Internal activity—payments from other funds.....	56,417	—	59,807	68,171	35,779
Other operating cash receipts.....	—	281,841	—	—	—
Claims paid.....	(104,846)	(76,931)	(47,994)	—	—
Payments to suppliers for goods and services.....	(40,138)	(2,569,025)	(1,547)	(35,549)	(22,587)
Payments to employees.....	(8,161)	(8,721)	(3,494)	(20,139)	(1,291)
Internal activity—payments to other funds.....	—	—	(3,276)	—	—
Net cash provided by (used in) operating activities.....	(36,916)	30,681	16,376	12,483	11,901
Cash flows from noncapital financing activities:					
Other noncapital financing cash receipts	—	—	—	298	350
Transfers out.....	—	—	—	(2,897)	(2,017)
Net cash provided by (used in) noncapital financing activities.....	—	—	—	(2,599)	(1,667)
Cash flows from capital and related financing activities:					
Acquisition of capital assets.....	—	(92)	(30)	(1,340)	(18,006)
Proceeds from issuance of capital debt.....	—	—	—	—	10,930
Principal payments on capital debt.....	—	—	—	(3,093)	(1,239)
Interest payments on capital debt.....	—	—	—	(975)	(92)
Proceeds from sale or disposal of capital assets.....	—	—	—	—	1,157
Net cash used in capital and related financing activities.....	—	(92)	(30)	(5,408)	(7,250)
Cash flows from investing activities:					
Proceeds from sales and maturities of investments.....	396,038	—	—	—	—
Purchase of investments.....	(407,884)	—	—	(347)	—
Interest on investments.....	20,611	7,257	2,248	198	5
Net cash provided by (used in) investing activities.....	8,765	7,257	2,248	(149)	5
Net increase (decrease) in cash and cash equivalents.....	(28,151)	37,846	18,594	4,327	2,989
Cash and cash equivalents at beginning.....	38,775	380,171	271,957	18,300	10,029
Cash and cash equivalents at end of year.....	\$ 10,624	\$ 418,017	\$ 290,551	\$ 22,627	\$ 13,018

Exhibit E-6

Prison Industries	Other Internal Service	Totals
\$ 17,150	\$ 2	\$ 2,493,361
—	500	220,674
—	—	281,841
—	—	(229,771)
(4,351)	—	(2,673,197)
(13,447)	(3)	(55,256)
—	—	(3,276)
(648)	499	34,376
1,346	—	1,994
—	(207)	(5,121)
1,346	(207)	(3,127)
(113)	—	(19,581)
—	—	10,930
(273)	—	(4,605)
(3)	—	(1,070)
—	—	1,157
(389)	—	(13,169)
—	—	396,038
—	—	(408,231)
(4)	—	30,315
(4)	—	18,122
305	292	36,202
3,171	1,491	723,894
\$ 3,476	\$ 1,783	\$ 760,096

Continued on Next Page

Combining Statement of Cash Flows

INTERNAL SERVICE FUNDS (Continued)

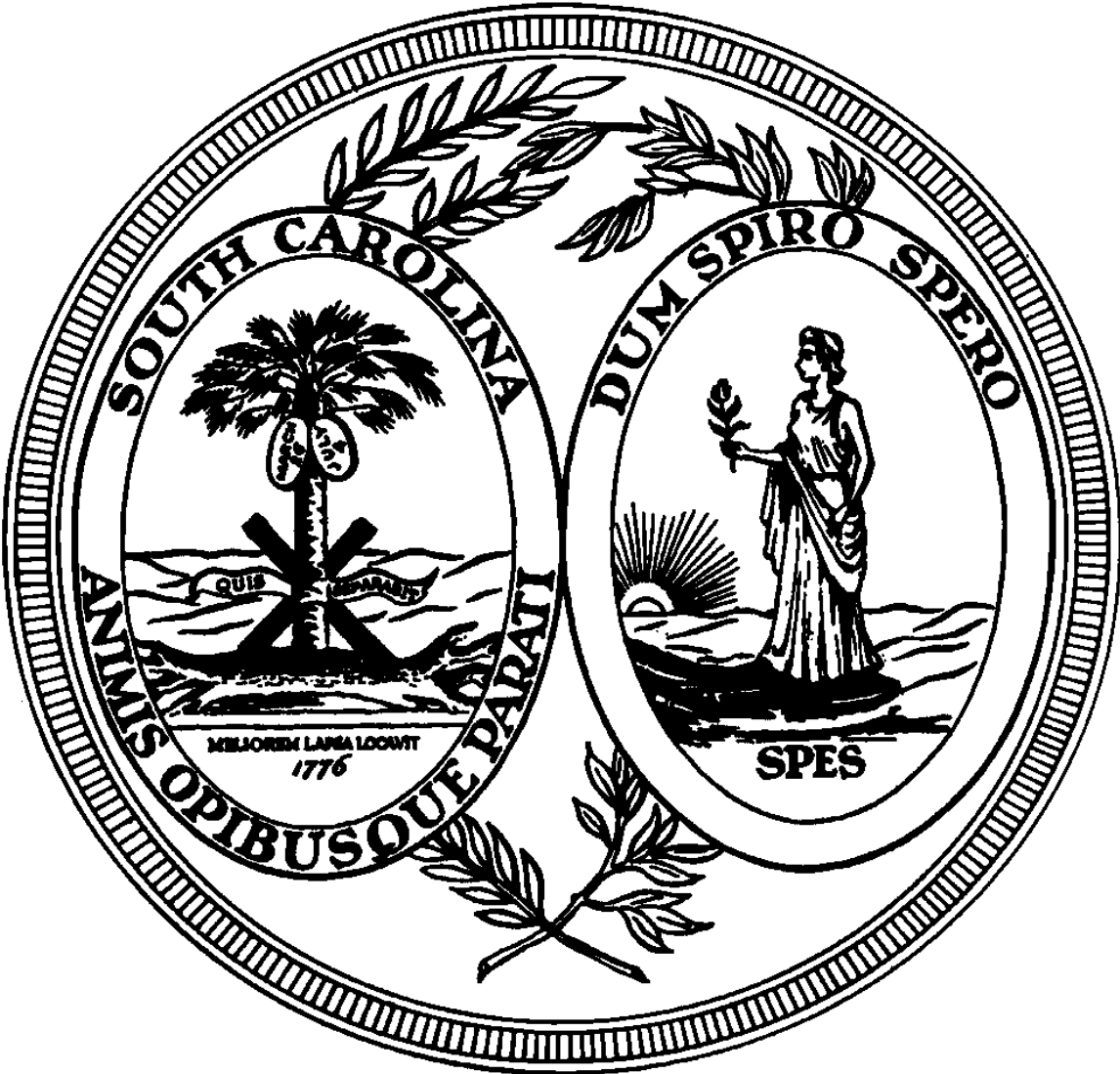
For the Fiscal Year Ended June 30, 2017

(Expressed in Thousands)

	Insurance Reserve	Employee Insurance Programs	State Accident	General Services	Motor Pool
Reconciliation of operating income (loss) to net cash provided by (used in) operating activities:					
Operating income (loss).....	\$ (46,913)	\$ 38,546	\$ 11,551	\$ 4,337	\$ (752)
Adjustments to reconcile operating income (loss) to net cash provided by (used in) operating activities:					
Depreciation and amortization.....	—	195	76	8,900	7,396
Interest payments reclassified as capital and related financing activities.....	—	—	—	(156)	—
Interest and dividends on investments and interfund loans.....	—	—	—	198	—
Realized losses on sale of assets.....	—	—	—	(1,836)	—
Other nonoperating revenues.....	—	—	—	1,936	—
Effect of change in operating assets and liabilities:					
Accounts receivable, net.....	—	(17,937)	5,972	283	906
Due from other funds.....	(2,613)	—	—	4,040	4,209
Inventories.....	—	—	—	116	—
Other assets.....	70	(91)	(334)	237	—
Deferred outflows.....	(4,331)	(1,284)	(349)	(1,067)	(77)
Accounts payable.....	—	480	51	(1,968)	49
Accrued salaries and related expenses.....	(12)	(397)	28	26	3
Policy claims.....	18,530	5,929	3,601	—	—
Due to other funds.....	—	—	—	(4,329)	3
Unearned revenues.....	(2,316)	3,189	(4,628)	—	—
Compensated absences payable.....	(61)	24	(32)	83	(9)
Other liabilities.....	1,135	2,032	168	2,888	245
Deferred inflows.....	(405)	(5)	272	(1,205)	(72)
Net cash provided by (used in) operating activities.....	\$ (36,916)	\$ 30,681	\$ 16,376	\$ 12,483	\$ 11,901
Noncash capital, investing, and financing activities:					
Disposal of capital assets.....	\$ —	\$ —	\$ —	\$ 1,840	\$ 7,331
Increase in fair value of investments.....	7,866	16	5	—	—
Total noncash capital, investing, and financing activities.....	\$ 7,866	\$ 16	\$ 5	\$ 1,840	\$ 7,331

Exhibit E-6

<u>Prison Industries</u>	<u>Other Internal Service</u>	<u>Totals</u>
\$ (1,535)	\$ 481	\$ 5,715
460	—	17,027
(3)	—	(159)
—	—	198
(1)	—	(1,837)
—	—	1,936
(17)	—	(10,793)
—	5	5,641
381	—	497
—	—	(118)
(229)	(2)	(7,339)
—	—	(1,388)
(9)	12	(349)
—	—	28,060
7	3	(4,316)
—	—	(3,755)
(4)	(11)	(10)
582	12	7,062
(280)	(1)	(1,696)
<u>\$ (648)</u>	<u>\$ 499</u>	<u>\$ 34,376</u>
\$ 141	\$ —	\$ 9,312
—	—	7,887
<u>\$ 141</u>	<u>\$ —</u>	<u>\$ 17,199</u>



Fiduciary Funds

Fiduciary funds include pension and other post-employment benefit trust funds, investment trust funds, private-purpose trust funds, and agency funds. Note 1b in the notes to the financial statements provides definitions of each of these fund types.

This subsection of the Comprehensive Annual Financial Report provides the following supplementary information for the State's fiduciary funds:

- Combining Statement of Plan Net Position—Pension and Other Post-Employment Benefit Trust Funds
- Combining Statement of Changes in Plan Net Position—Pension and Other Post-Employment Benefit Trust Funds
- Combining Statement of Fiduciary Net Position—Private-Purpose Trust Funds
- Combining Statement of Changes in Fiduciary Net Position—Private-Purpose Trust Funds
- Combining Statement of Changes in Assets and Liabilities—Agency Funds

The State maintains only one investment trust fund, so no combining statements are necessary for that fund type. The paragraphs below describe all other individual fiduciary funds that the State uses.

a. Pension and Other Post-Employment Benefit Trust Funds

South Carolina Retirement System. This is a multiple-employer pension system that benefits employees of the State, public schools, and political subdivisions of the State.

Police Officers' Retirement System. This is a multiple-employer pension system that benefits police officers and fire fighters employed by the State or its political subdivisions.

General Assembly Retirement System. This is a single-employer pension system that benefits members of the South Carolina General Assembly.

Judges' and Solicitors' Retirement System. This is a single-employer pension system that benefits the judges of the State's Supreme Court, Court of Appeals, circuit courts, family courts, and the State's circuit solicitors.

National Guard Retirement System. The State administers this single-employer pension system that provides a supplemental retirement benefit to members of the South Carolina National Guard. The State is a nonemployer contributor to the system.

South Carolina Retiree Health Insurance Trust Fund. This trust was established to fund the State's cost-sharing multiple employer post-employment health and dental benefit plans.

Long-term Disability Insurance Trust Fund. This trust was established to fund the State's cost-sharing multiple employer long-term disability insurance plans.

b. Private-Purpose Trust Funds

College Savings Plan Fund. The Future Scholar 529 College Savings Plan (the Plan), accounted for in this fund, provides participant families a tax-advantaged method of saving for future college costs. A primary objective of both the financial advisor program and the direct program within the Plan is to provide families with flexibility and professional investment management in meeting their college savings objectives.

Other Private-Purpose Trust Funds. This fund accounts for monies the State has received as trustee under various trust arrangements that specify how the principal and interest earnings must be used. In each case, all of the principal and income benefit individuals, private organizations, or governments outside the State reporting entity; none of the monies may be used for State purposes. The purposes to which the resources of these funds are dedicated include scholarships, the operation of the equestrian center and activities at the Springdale Race Course (for the exclusive benefit of the Carolina Cup Racing Association, Inc., a private nonprofit corporation), and the decommissioning of a low-level radioactive waste disposal facility on behalf of Chem-Nuclear Systems, Inc., a for-profit corporation.

c. Agency Funds

Agency Funds are used to account for resources held by the State in a short-term custodial capacity for individuals, private organizations, and other governments. Balances in these funds, aggregated for presentation purposes, represent amounts held for prisoners and patients of State institutions, cash bonds, miscellaneous clearing accounts, and other deposits.

Combining Statement of Plan Net Position

PENSION AND OTHER POST-EMPLOYMENT BENEFIT TRUST FUNDS

June 30, 2017

(Expressed in Thousands)

	PENSION TRUST				
	South Carolina Retirement System	Police Officers' Retirement System	General Assembly Retirement System	Judges' and Solicitors' Retirement System	National Guard Retirement System
ASSETS					
Cash and cash equivalents.....	\$ 2,252,408	\$ 373,757	\$ 4,637	\$ 15,938	\$ 4,533
Receivables:					
Contributions.....	229,633	26,152	42	662	2
Accrued interest.....	36,851	6,108	44	217	36
Unsettled investment sales.....	644,299	106,647	746	3,729	592
Other investment receivables.....	690	114	1	4	—
Total receivables.....	911,473	139,021	833	4,612	630
Due from other funds.....	—	397	—	—	—
Investments, at fair value:					
Short-term investments.....	556,942	92,187	645	3,224	512
Debt-domestic.....	5,447,691	901,724	6,306	31,535	5,005
Equity-international.....	10,231,306	1,693,527	11,843	59,227	9,400
Alternatives.....	7,622,442	1,261,697	8,823	44,125	7,003
Financial and other.....	—	—	—	—	—
Total investments.....	23,858,381	3,949,135	27,617	138,111	21,920
Invested securities lending collateral.....	105,059	17,390	122	608	96
Capital assets, net.....	2,281	238	7	11	—
Prepaid items.....	3,301	519	4	19	3
Total assets.....	27,132,903	4,480,457	33,220	159,299	27,182
LIABILITIES					
Accounts payable.....	10,881	1,801	12	63	10
Accounts payable—unsettled investment purchases.....	1,066,187	176,480	1,234	6,172	980
Policy claims.....	—	—	—	—	—
Due to other funds.....	63,130	1,205	—	—	—
Deferred retirement benefits.....	95,327	—	—	—	—
Securities lending collateral.....	145,337	24,057	168	841	133
Other liabilities.....	19,212	2,791	17	72	23
Total liabilities.....	1,400,074	206,334	1,431	7,148	1,146
NET POSITION					
Held in trust for pension and other post-employment benefits.....	\$ 25,732,829	\$ 4,274,123	\$ 31,789	\$ 152,151	\$ 26,036

OPEB TRUST		
South Carolina Retiree Health Insurance Trust Fund	Long-term Disability Insurance Trust Fund	Totals
\$ 153,511	\$ 3,596	\$ 2,808,380
—	—	256,491
6,266	260	49,782
—	—	756,013
—	—	809
6,266	260	1,063,095
63,938	—	64,335
—	—	653,510
848,872	32,696	7,273,829
—	—	12,005,303
—	—	8,944,090
42,232	810	43,042
891,104	33,506	28,919,774
1,916	—	125,191
—	—	2,537
—	—	3,846
1,116,735	37,362	32,987,158
—	—	12,767
—	—	1,251,053
—	665	665
—	—	64,335
—	—	95,327
1,960	—	172,496
—	—	22,115
1,960	665	1,618,758
\$ 1,114,775	\$ 36,697	\$ 31,368,400

Combining Statement of Changes in Plan Net Position

PENSION AND OTHER POST-EMPLOYMENT BENEFIT TRUST FUNDS

For the Fiscal Year Ended June 30, 2017

(Expressed in Thousands)

	PENSION TRUST				
	South Carolina Retirement System	Police Officers' Retirement System	General Assembly Retirement System	Judges' and Solicitors' Retirement System	National Guard Retirement System
Additions:					
Contributions:					
Employer.....	\$ 1,169,240	\$ 192,021	\$ 4,539	\$ 10,534	\$ 4,591
Employee.....	826,543	127,840	468	2,928	—
Total contributions.....	1,995,783	319,861	5,007	13,462	4,591
Investment income:					
Interest income and net appreciation in investments.....	3,058,728	500,112	3,640	17,950	2,779
Securities lending income.....	660	108	1	4	—
Total investment income.....	3,059,388	500,220	3,641	17,954	2,779
Less investment expense:					
Investment expense.....	268,173	44,306	312	1,555	246
Securities lending expense.....	—	—	—	—	—
Net investment income.....	2,791,215	455,914	3,329	16,399	2,533
Assets moved between pension trust funds.....	—	1,278	19	253	—
Total additions.....	4,786,998	777,053	8,355	30,114	7,124
Deductions:					
Regular retirement benefits.....	2,574,859	352,986	6,678	17,679	4,425
Supplemental retirement benefits.....	393	15	—	—	—
Deferred retirement benefits.....	332,414	—	—	—	—
Refunds of retirement contributions					
to members.....	105,169	19,964	—	629	—
Death benefit claims.....	22,677	2,104	59	293	—
Accidental death benefits.....	—	1,748	—	—	—
Other post-employment benefits.....	—	—	—	—	—
Depreciation.....	236	32	—	1	—
Administrative expense.....	13,233	2,117	17	78	13
Assets moved between pension trust funds.....	1,550	—	—	—	—
Total deductions.....	3,050,531	378,966	6,754	18,680	4,438
Change in net position	1,736,467	398,087	1,601	11,434	2,686
Net position at beginning of year.....	23,996,362	3,876,036	30,188	140,717	23,350
Net position at end of year.....	\$ 25,732,829	\$ 4,274,123	\$ 31,789	\$ 152,151	\$ 26,036

OPEB TRUST		
South Carolina Retiree Health Insurance Trust Fund	Long-term Disability Insurance Trust Fund	Totals
\$ 491,106	\$ 7,689	\$ 1,879,720
—	—	957,779
491,106	7,689	2,837,499
13,425	370	3,597,004
39	1	813
13,464	371	3,597,817
—	—	314,592
4	—	4
13,460	371	3,283,221
—	—	1,550
504,566	8,060	6,122,270
—	—	2,956,627
—	—	408
—	—	332,414
—	—	125,762
—	—	25,133
—	—	1,748
416,090	8,206	424,296
—	—	269
10	10	15,478
—	—	1,550
416,100	8,216	3,883,685
88,466	(156)	2,238,585
1,026,309	36,853	29,129,815
\$ 1,114,775	\$ 36,697	\$ 31,368,400

Combining Statement of Fiduciary Net Position

Exhibit F-3

PRIVATE-PURPOSE TRUST FUNDS

June 30, 2017

(Expressed in Thousands)

	<u>College Savings Plan</u>	<u>Other Private-Purpose Trust</u>	<u>Totals</u>
ASSETS			
Cash and cash equivalents.....	\$ 863	\$ 9,892	\$ 10,755
Receivables, net:			
Accrued interest.....	1,963	17	1,980
Unsettled investment sales.....	2,114	—	2,114
Investments.....	3,073,326	3,648	3,076,974
Invested securities lending collateral	—	14	14
Other assets.....	—	4,526	4,526
	<u>3,078,266</u>	<u>18,097</u>	<u>3,096,363</u>
LIABILITIES			
Accounts payable.....	1,015	3	1,018
Accounts payable—unsettled investment purchases.....	2,822	—	2,822
Securities lending collateral.....	—	19	19
	<u>3,837</u>	<u>22</u>	<u>3,859</u>
NET POSITION			
Held in trust for other purposes.....	<u>\$ 3,074,429</u>	<u>\$ 18,075</u>	<u>\$ 3,092,504</u>

Combining Statement of Changes in Fiduciary Net Position

Exhibit F-4

PRIVATE-PURPOSE TRUST FUNDS

For the Fiscal Year Ended June 30, 2017
(Expressed in Thousands)

	College Savings Plan	Other Private-Purpose Trust	Totals
Additions:			
Licenses, fees, and permits.....	\$ —	\$ 25	\$ 25
Tuition plan deposits.....	1,000	45	1,045
Contributions.....	229,771	3,889	233,660
Interest income.....	289,441	34	289,475
Total additions.....	520,212	3,993	524,205
Deductions:			
Administrative expense.....	10,386	28	10,414
Other expenses.....	700	421	1,121
Total deductions.....	11,086	449	11,535
Change in net position.....	509,126	3,544	512,670
Net position at beginning of year.....	2,565,303	14,531	2,579,834
Net position at end of year.....	\$ 3,074,429	\$ 18,075	\$ 3,092,504

Combining Statement of Changes in Assets and Liabilities

Exhibit F-5

AGENCY FUNDS

For the Fiscal Year Ended June 30, 2017
(Expressed in Thousands)

	Balance July 1, 2016	Additions	Deductions	Balance June 30, 2017
Assets:				
Cash and cash equivalents.....	\$ 445,830	\$ 42,995,050	\$ 42,966,865	\$ 474,015
Accounts receivable.....	7,390	159,155	161,878	4,667
Accrued interest receivable.....	1,030	3,204	2,767	1,467
Taxes receivable.....	543	13,437	13,390	590
Loans and notes receivable.....	51	74	74	51
Due from other funds.....	12,974	122,596	122,257	13,313
Investments.....	10,829	44,024	39,737	15,116
Invested securities lending collateral.....	882	15,871	15,877	876
Total assets.....	\$ 479,529	\$ 43,353,411	\$ 43,322,845	\$ 510,095
Liabilities:				
Accounts payable.....	\$ 21,463	\$ 2,334,619	\$ 2,331,883	\$ 24,199
Due to other funds.....	—	55,607	55,607	—
Tax refunds payable.....	—	4	4	—
Intergovernmental payables.....	41,844	115,320	122,171	34,993
Deposits.....	3,081	662	423	3,320
Amounts held in custody for others.....	411,605	445,846	411,117	446,334
Securities lending collateral.....	1,254	20,321	20,328	1,247
Due to participants.....	36	65	99	2
Other liabilities.....	246	246	492	—
Total liabilities.....	\$ 479,529	\$ 2,972,690	\$ 2,942,124	\$ 510,095

Nonmajor Discretely Presented Component Units

This subsection of the Comprehensive Annual Financial Report provides the following supplementary information for the State's nonmajor discretely presented component units:

- Combining Statement of Net Position—Nonmajor Discretely Presented Component Units
- Combining Statement of Activities—Nonmajor Discretely Presented Component Units

The following entities are nonmajor discretely presented component units of the State:

The following universities are nonmajor component units: *The Citadel*, *Coastal Carolina University*, *College of Charleston*, *Francis Marion University*, *Lander University*, *South Carolina State University*, and *Winthrop University*.

The following technical colleges are nonmajor component units: *Aiken Technical College*, *Central Carolina Technical College*, *Denmark Technical College*, *Florence-Darlington Technical College*, *Greenville Technical College*, *Horry-Georgetown Technical College*, *Technical College of the Lowcountry*, *Midlands Technical College*, *Northeastern Technical College*, *Orangeburg-Calhoun Technical College*, *Piedmont Technical College*, *Spartanburg Community College*, *Tri-county Technical College*, *Trident Technical College*, *Williamsburg Technical College*, and *York Technical College*.

Connector 2000 Association, Inc. is a legally separate entity created to contract with the State Department of Transportation (DOT) in financing, acquiring, constructing, and operating turnpikes and other transportation projects, primarily the project known as the Southern Connector in Greenville County.

The *South Carolina Education Assistance Authority* issues bonds to make loans to individuals to enable students to attend higher education institutions. Resources include interest charges, subsidies from the United States Department of Education, loan repayments, and investment earnings.

The *South Carolina Jobs-Economic Development Authority* is a legally separate entity that promotes and develops business and economic welfare in the state.

The *South Carolina Research Authority* was created through an act of the General Assembly for the development and marketing of a statewide system of research and technology-based infrastructure and to conduct applied research and commercialization services on a contractual basis.

The *Patriots Point Development Authority* was established to develop and maintain a naval and maritime museum on Charleston Harbor, and to provide a place of education and recreation. The Patriots Point Development Authority Board also oversees the stewardship of over 350 acres of property on Charleston Harbor.

The *South Carolina Medical Malpractice Liability Joint Underwriting Association* was established to provide medical malpractice insurance on a self-supporting basis.

The *South Carolina First Steps to School Readiness* is a legally separate non-profit, tax-exempt public charity created specifically to carry out the objectives of The South Carolina First Steps to School Readiness Act and to lessen the burdens on government by overseeing the initiative for improving early childhood development of the Act.

The *Children's Trust Fund of South Carolina, Inc.* is a non-profit, tax-exempt public charity with a purpose to stimulate innovative prevention and treatment programming to meet critical needs of South Carolina's children by awarding grants to private non-profit organizations.

Combining Statement of Net Position

NONMAJOR DISCRETELY PRESENTED COMPONENT UNITS

June 30, 2017

(Expressed in Thousands)

	The Citadel	Coastal Carolina University	College of Charleston	Francis Marion University	Lander University	South Carolina State University
ASSETS						
Cash and cash equivalents.....	\$ 47,192	\$ 54,606	\$ 50,111	\$ 19,184	\$ 9,922	\$ 11,454
Investments.....	100,131	—	1,741	4,758	12,882	118
Invested securities lending collateral.....	64	172	206	25	16	12
Receivables, net:						
Accounts.....	6,579	5,031	1,443	874	145	1,734
Contributions.....	18,148	—	7,031	58	3	—
Accrued interest.....	170	276	191	36	208	—
Student accounts.....	926	979	1,212	472	417	3,199
Loans and notes.....	—	—	—	—	76	—
Due from Federal government and other grantors.....	687	4,365	5,028	494	1,313	3,612
Due from primary government.....	—	—	—	656	—	—
Inventories.....	2,123	507	209	—	776	—
Restricted assets:						
Cash and cash equivalents.....	11,384	56,402	107,718	6,411	4,375	20,704
Investments.....	160,362	323	88,986	19,497	2,074	—
Loans receivable.....	554	1,132	1,739	1,742	1,455	3,028
Other.....	1,496	—	—	—	—	—
Prepaid items.....	992	1,919	5,977	1,025	91	168
Other assets.....	1,490	—	1,152	—	178	3,316
Capital assets-nondepreciable.....	7,412	44,507	121,923	6,581	10,489	3,202
Capital assets-depreciable, net.....	118,040	418,318	302,351	86,159	75,280	109,103
Total assets.....	477,750	588,537	697,018	147,972	119,700	159,650
DEFERRED OUTFLOWS OF RESOURCES.....						
Unamortized loss on refunding.....	—	638	783	—	—	—
Pension contributions subsequent to measurement date.....	3,193	8,411	8,882	3,064	2,154	2,864
Difference between actual & expected experience.....	833	1,526	1,739	586	397	558
Net Difference between earnings- pension investment.....	6,749	12,358	14,082	4,746	3,217	4,523
Change between contributions & proportionate share contributions.....	403	8,398	1,648	12	6	—
Total deferred outflows of resources.....	11,178	31,331	27,134	8,408	5,774	7,945
LIABILITIES						
Accounts payable.....	10,078	5,527	7,707	404	773	2,605
Accrued salaries and related expenses.....	2,390	12,439	8,609	217	480	1,637
Accrued interest payable.....	300	1,101	2,064	414	187	387
Retainages payable.....	37	471	1,631	—	23	10
Intergovernmental payables.....	—	—	—	—	—	—
Due to primary government.....	—	1,437	1,282	—	—	9,621
Unearned revenues and deferred credits.....	4,663	3,922	4,713	564	4,027	1,177
Deposits.....	3,141	—	2,183	—	—	—
Amounts held in custody for others.....	6,683	222	807	174	5	—
Securities lending collateral.....	92	244	293	35	23	17
Liabilities payable from restricted assets.....	—	—	—	—	—	—
Other liabilities.....	3,029	1,856	1,905	1,689	1,932	936
Long-term liabilities:						
Due within one year.....	3,668	9,685	12,218	2,489	2,898	4,834
Due in more than one year.....	101,031	398,606	382,082	83,175	71,859	111,268
Total liabilities.....	135,112	435,510	425,494	89,161	82,207	132,492
DEFERRED INFLOWS OF RESOURCES.....						
Deferred service concession arrangement receipts.....	—	120	2,857	—	—	—
Deferred nonexchange revenues.....	—	689	—	—	—	—
Difference between actual and expected experience.....	85	153	176	60	40	57
Change between contributions & proportionate share contributions.....	400	97	1,498	1,473	214	11,204
Total deferred inflows of resources.....	485	1,059	4,531	1,533	254	11,261
NET POSITION						
Net investment in capital assets.....	103,497	229,608	210,722	65,208	50,592	55,166
Restricted:						
Expendable:						
Education.....	89,639	—	46,969	12,975	12,093	12,531
Transportation.....	—	—	—	—	—	—
Capital projects.....	3,467	28,700	54,383	1,713	1,281	583
Debt service.....	591	310	12,063	—	33	7,003
Loan programs.....	—	—	—	—	—	—
Other.....	—	—	—	—	—	—
Nonexpendable:						
Education.....	107,066	155	57,411	14,799	4,614	886
Unrestricted.....	49,071	(75,474)	(87,421)	(29,009)	(25,600)	(52,327)
Total net position (deficit).....	\$ 353,331	\$ 183,299	\$ 294,127	\$ 65,686	\$ 43,013	\$ 23,842

Winthrop University	Aiken Technical College	Central Carolina Technical College	Denmark Technical College	Florence-Darlington Technical College	Greenville Technical College	Horry-Georgetown Technical College	Technical College of the Lowcountry	Midlands Technical College	Northeastern Technical College	Orangeburg-Calhoun Technical College	Piedmont Technical College
\$ 20,179	\$ 17,703	\$ 17,240	\$ 2,278	\$ 1,452	\$ 47,520	\$ 17,619	\$ 8,854	\$ 9,907	\$ 3,514	\$ 8,504	\$ 22,516
—	—	1,934	—	—	9,420	26,605	—	55,709	—	3,460	3,768
93	—	—	—	—	1	—	—	16	—	—	—
288	444	—	41	1,451	164	—	246	960	24	228	1
1,066	—	—	—	—	2,726	—	—	—	—	—	56
73	8	1	—	—	74	105	11	—	—	18	—
2,817	595	469	100	2,649	215	5,529	2,706	2,928	822	86	588
—	—	—	—	—	405	53	1,299	—	—	—	—
1,111	910	1,290	1,115	1,471	3,028	2,700	2,862	519	139	759	934
1,235	—	—	2,900	109	556	741	—	—	—	—	290
379	370	277	114	1,070	2,774	—	214	—	92	208	—
18,874	19	37	—	9,415	3,232	162	9	5,567	349	—	—
49,502	—	246	—	—	—	—	—	—	—	—	999
2,257	—	—	—	257	—	—	—	—	—	—	—
—	—	—	—	—	1,269	—	—	—	—	—	—
1,449	36	599	—	149	66	215	80	312	20	147	124
—	—	—	—	—	2,247	—	—	—	—	4	—
5,738	947	2,898	211	3,127	49,848	10,305	3,883	5,712	736	687	2,745
98,868	24,932	38,248	4,001	47,315	96,229	67,540	13,034	80,975	7,831	13,021	29,467
203,929	45,964	63,239	10,760	68,465	219,774	131,574	33,198	162,605	13,527	27,122	61,488
2,218	—	—	—	348	632	—	—	269	—	—	—
4,982	877	1,482	526	2,150	4,694	2,226	989	5,198	439	1,303	1,873
905	164	278	111	411	919	426	189	970	93	255	373
7,331	1,329	2,251	900	3,340	7,455	3,455	1,533	7,869	754	2,063	3,025
5	—	57	272	1,075	178	179	105	441	13	76	21
15,441	2,370	4,068	1,809	7,324	13,878	6,286	2,816	14,747	1,299	3,697	5,292
1,114	485	1,680	260	181	2,601	2,575	209	2,215	18	621	227
3,180	58	522	124	349	2,134	1,508	406	2,000	149	296	422
505	—	18	—	187	334	—	8	285	—	—	—
63	—	46	—	—	—	126	—	108	—	57	—
—	—	—	—	—	—	—	—	—	—	—	—
—	—	101	—	224	—	190	—	—	—	—	—
8,902	2,047	12,707	274	2,103	8,474	3,604	4,841	4,801	1,365	849	1,412
6,966	—	—	—	—	—	—	—	165	—	—	90
144	—	28	111	152	1,051	760	10	377	34	—	—
133	—	—	—	—	1	—	—	23	—	—	—
1,873	4	—	—	—	—	—	—	—	—	—	—
2,165	—	—	—	420	2,380	—	10	—	—	—	1
7,910	41	415	38	978	6,414	153	190	1,528	65	89	542
132,042	16,307	28,189	10,974	54,825	155,462	42,446	19,704	117,341	9,243	25,327	36,473
164,997	18,942	43,706	11,781	59,419	178,851	51,362	25,378	128,843	10,874	27,239	39,167
—	—	—	—	—	—	—	—	—	—	—	—
430	—	—	—	—	—	—	—	—	—	—	—
93	17	29	11	43	95	44	20	100	10	26	38
6,153	880	1,323	919	843	1,617	425	295	379	392	178	1,990
6,676	897	1,352	930	886	1,712	469	315	479	402	204	2,028
56,524	25,880	40,076	4,213	35,665	78,207	77,845	16,107	64,808	8,567	13,707	32,211
3,791	60	164	—	72	6,128	207	14	—	34	—	1,196
—	—	—	—	—	—	—	—	—	—	—	—
—	—	—	3,310	—	1,026	—	—	42,982	315	1,240	9,175
1,174	—	—	—	9,343	—	—	—	12,299	—	—	—
—	—	—	—	—	—	—	—	—	—	—	—
—	—	—	—	—	—	—	—	—	—	—	—
47,065	—	255	—	—	8,924	—	—	—	—	—	999
(60,857)	2,555	(18,246)	(7,665)	(29,596)	(41,196)	7,977	(5,800)	(72,059)	(5,366)	(11,571)	(17,996)
\$ 47,697	\$ 28,495	\$ 22,249	\$ (142)	\$ 15,484	\$ 53,089	\$ 86,029	\$ 10,321	\$ 48,030	\$ 3,550	\$ 3,376	\$ 25,585

Continued on Next Page

Combining Statement of Net Position (Continued)

NONMAJOR DISCRETELY PRESENTED COMPONENT UNITS

June 30, 2017

(Expressed in Thousands)

	Spartanburg Community College	Tri-county Technical College	Trident Technical College	Williamsburg Technical College	York Technical College	Connector 2000	South Carolina Education Assistance Authority
ASSETS							
Cash and cash equivalents.....	\$ 22,638	\$ 73,692	\$ 47,243	\$ 10,179	\$ 20,504	\$ 1,847	\$ 89,198
Investments.....	6,279	—	4,972	—	14,749	—	—
Invested securities lending collateral.....	—	—	—	—	—	—	—
Receivables, net:							
Accounts.....	409	606	698	—	28	—	40,452
Contributions.....	206	250	—	—	985	—	—
Accrued interest.....	10	—	—	69	—	—	479
Student accounts.....	486	753	5,448	182	2,161	—	—
Loans and notes.....	3,721	—	—	—	—	—	61,609
Due from Federal government and other grantors.....	1,426	964	3,541	197	2,688	—	—
Due from primary government.....	—	—	2,149	—	174	—	—
Inventories.....	415	340	1,159	33	—	272	—
Restricted assets:							
Cash and cash equivalents.....	1,040	—	—	7	—	7,578	3,398
Investments.....	—	22,999	—	—	—	2,035	—
Loans receivable.....	—	—	—	—	—	—	—
Other.....	—	—	—	—	—	—	—
Prepaid items.....	179	969	451	9	—	59	5
Other assets.....	—	204	—	—	25	123,616	—
Capital assets-nondepreciable.....	7,796	23,359	14,100	127	3,254	867	—
Capital assets-depreciable, net.....	58,513	36,307	86,214	567	28,268	110	35
Total assets.....	103,118	160,443	165,975	11,370	72,836	136,384	195,176
DEFERRED OUTFLOWS OF RESOURCES.....							
Unamortized loss on refunding.....	—	—	—	—	—	—	—
Pension contributions subsequent to measurement date.....	1,984	2,144	6,031	349	1,916	—	—
Difference between actual & expected experience.....	378	389	1,005	68	357	—	—
Net Difference between earnings- pension investment.....	3,069	3,152	8,138	553	2,896	—	—
Change between contributions & proportionate share contributions.....	—	131	193	6	35	—	—
Total deferred outflows of resources.....	5,431	5,816	15,367	976	5,204	—	—
LIABILITIES							
Accounts payable.....	1,171	4,211	2,155	73	1,054	80	5,750
Accrued salaries and related expenses.....	625	67	790	141	544	—	—
Accrued interest payable.....	71	—	55	—	—	—	—
Retainages payable.....	—	—	55	—	—	50	—
Intergovernmental payables.....	—	—	—	—	—	—	—
Due to primary government.....	—	—	—	—	159	258	181
Unearned revenues and deferred credits.....	3,877	3,218	4,781	2,676	2,918	398	3
Deposits.....	—	—	—	—	—	—	—
Amounts held in custody for others.....	—	—	216	—	44	—	—
Securities lending collateral.....	—	—	—	—	—	—	—
Liabilities payable from restricted assets.....	—	—	50	—	—	—	484
Other liabilities.....	—	—	73	—	—	—	—
Long-term liabilities:							
Due within one year.....	223	1,640	1,625	22	617	6,185	1,185
Due in more than one year.....	53,450	68,898	104,919	6,791	34,945	191,940	37,829
Total liabilities.....	59,417	78,034	114,719	9,703	40,281	198,911	45,432
DEFERRED INFLOWS OF RESOURCES.....							
Deferred service concession arrangement receipts.....	—	—	—	—	—	—	—
Deferred nonexchange revenues.....	—	—	—	—	—	—	—
Difference between actual and expected experience.....	40	40	101	7	37	—	—
Change between contributions & proportionate share contributions.....	1,691	408	4,425	330	1,023	—	—
Total deferred inflows of resources.....	1,731	448	4,526	337	1,060	—	—
NET POSITION							
Net investment in capital assets.....	50,607	53,438	93,315	694	31,521	977	35
Restricted:							
Expendable:							
Education.....	7,625	9,729	—	—	6,795	—	—
Transportation.....	—	—	—	—	—	1,095	—
Capital projects.....	6,407	32,519	22,838	—	—	—	—
Debt service.....	—	—	—	—	—	—	7,270
Loan programs.....	—	—	—	—	—	—	61,101
Other.....	—	—	—	—	—	—	—
Nonexpendable:							
Education.....	—	13,747	—	7	3,522	—	—
Unrestricted.....	(17,238)	(21,656)	(54,056)	1,605	(5,139)	(64,599)	81,338
Total net position (deficit).....	\$ 47,401	\$ 87,777	\$ 62,097	\$ 2,306	\$ 36,699	\$ (62,527)	\$ 149,744

South Carolina Jobs-Economic Development Authority	South Carolina Research Authority	Patriots Point Development Authority	South Carolina Medical Malpractice Liability Joint Underwriting Association	South Carolina First Steps to School Readiness Board of Trustees	Children's Trust Fund of S.C., Inc.	Totals
\$ 452	\$ 7,327	\$ 3,887	\$ 8,676	\$ 10,278	\$ 608	\$ 666,284
3,005	62,382	—	15,410	—	1,231	328,554
—	—	12	—	3	—	620
3,422	2,373	540	1,512	—	12	69,705
—	2,105	—	—	—	—	32,634
31	—	—	134	—	—	1,894
—	—	—	—	—	—	35,739
—	689	—	—	—	—	67,852
—	75	—	—	1,597	3,698	46,523
—	—	—	—	—	—	8,810
—	—	315	—	—	—	11,647
—	5,317	20	—	—	—	262,018
—	2,530	—	—	—	—	349,553
—	—	—	—	—	—	12,164
—	—	—	—	—	—	2,765
—	—	9	—	—	149	15,199
—	—	—	1,068	—	—	133,300
—	7,174	4,938	59	—	—	342,625
—	28,058	16,159	—	664	34	1,885,641
6,910	118,030	25,880	26,859	12,542	5,732	4,273,527
—	—	—	—	—	—	4,888
25	—	454	—	587	—	68,797
4	—	83	—	85	—	13,102
32	—	675	—	692	—	106,187
3	—	519	—	999	—	14,775
64	—	1,731	—	2,363	—	207,749
—	1,632	61	409	537	1,731	58,144
—	116	458	—	—	—	39,661
—	—	—	—	—	—	5,916
—	—	—	—	—	—	2,677
—	—	—	—	—	633	633
—	—	8,324	—	213	—	21,990
—	915	1,036	7,605	—	602	98,474
—	—	—	—	—	—	12,545
—	—	—	73	—	—	10,891
—	—	17	—	5	—	883
—	—	—	—	—	—	2,411
66	172	—	—	303	80	17,017
21	923	250	13,200	258	—	80,304
404	15,740	8,244	53,365	8,453	56	2,381,388
491	19,498	18,390	74,652	9,769	3,102	2,732,934
—	—	—	—	—	—	2,977
—	—	—	—	—	—	1,119
—	—	9	—	9	—	1,340
1	—	—	—	—	—	38,158
1	—	9	—	9	—	43,594
—	18,570	12,897	—	664	34	1,431,355
—	—	—	—	9,080	—	219,102
—	—	—	—	—	—	1,095
—	—	—	—	—	—	209,939
—	—	—	—	—	—	50,086
—	—	—	—	—	—	61,101
3,300	34,660	—	2,271	—	—	40,231
—	—	—	—	—	—	259,450
3,182	45,302	(3,685)	(50,064)	(4,617)	2,596	(567,611)
\$ 6,482	\$ 98,532	\$ 9,212	\$ (47,793)	\$ 5,127	\$ 2,630	\$ 1,704,748

Combining Statement of Activities

NONMAJOR DISCRETELY PRESENTED COMPONENT UNITS

For the Fiscal Year Ended June 30, 2017
(Expressed in Thousands)

	Expenses	Program Revenues			Net Revenue (Expenses)
		Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	
The Citadel.....	\$ 130,509	\$ 88,260	\$ 38,074	\$ 869	\$ (3,306)
Coastal Carolina University.....	226,176	187,887	19,471	10,689	(8,129)
College of Charleston.....	269,629	229,931	26,626	1,326	(11,746)
Francis Marion University.....	74,784	41,269	11,952	1,268	(20,295)
Lander University.....	56,046	36,479	9,436	453	(9,678)
South Carolina State University.....	73,937	58,016	11,907	150	(3,864)
Winthrop University.....	129,434	98,788	16,744	2,077	(11,825)
Aiken Technical College.....	22,418	10,980	7,586	571	(3,281)
Central Carolina Technical College.....	37,410	14,328	11,889	2,866	(8,327)
Denmark Technical College.....	12,192	5,503	1,861	2,078	(2,750)
Florence- Darlington Technical College.....	54,808	22,241	19,987	1,942	(10,638)
Greenville Technical College.....	115,612	55,986	37,285	8,172	(14,169)
Horry- Georgetown Technical College.....	62,082	29,611	18,114	5,157	(9,200)
Technical College of the Lowcountry.....	22,401	9,620	6,764	511	(5,506)
Midlands Technical College.....	111,956	52,316	30,773	3,268	(25,599)
Northeastern Technical College.....	10,319	3,587	3,210	986	(2,536)
Orangeburg- Calhoun Technical College.....	27,252	9,381	8,767	802	(8,302)
Piedmont Technical College.....	42,246	18,725	14,654	2,358	(6,509)
Spartanburg Community College.....	49,159	20,135	17,876	6,556	(4,592)
Tri-county Technical College.....	56,428	34,092	16,548	3,994	(1,794)
Trident Technical College.....	115,418	58,921	38,516	5,379	(12,602)
Williamsburg Technical College.....	5,956	1,860	2,333	405	(1,358)
York Technical College.....	43,662	21,646	14,426	1,246	(6,344)
Connector 2000.....	19,984	10,140	77	—	(9,767)
South Carolina Education Assistance Authority.....	13,243	8,371	358	—	(4,514)
South Carolina Jobs- Economic Development Authority.....	584	1,025	784	172	1,397
South Carolina Research Authority.....	285,898	276,026	40,068	—	30,196
Patriots Point Development Authority.....	13,821	11,753	321	465	(1,282)
South Carolina Medical Malpractice Liability Joint Underwriting Association.....	12,504	14,072	300	—	1,868
South Carolina First Steps to School Readiness Board of Trustees.....	52,631	—	15,831	—	(36,800)
Children's Trust Fund of S.C., Inc.....	13,994	—	14,452	—	458
Totals.....	\$ 2,162,493	\$ 1,430,949	\$ 456,990	\$ 63,760	\$ (210,794)

Exhibit G-2

Additions to Endowments	State Appropriations	Net Position (Deficit) Beginning Restated	Net Position (Deficit) Ending
\$ 2,677	\$ 10,763	\$ 343,197	\$ 353,331
—	12,897	178,531	183,299
3,714	26,209	275,950	294,127
131	15,695	70,155	65,686
41	8,668	43,982	43,013
—	32,685	(4,979)	23,842
2,844	16,066	40,612	47,697
—	4,417	27,359	28,495
—	10,564	20,012	22,249
—	2,687	(79)	(142)
—	10,359	15,763	15,484
2,334	19,599	45,325	53,089
—	9,085	86,144	86,029
—	5,428	10,399	10,321
—	18,897	54,732	48,030
—	2,457	3,629	3,550
—	5,060	6,618	3,376
53	8,269	23,772	25,585
—	8,184	43,809	47,401
413	16,548	72,610	87,777
—	20,743	53,956	62,097
—	1,996	1,668	2,306
43	6,970	36,030	36,699
—	—	(52,760)	(62,527)
—	—	154,258	149,744
—	—	5,085	6,482
—	—	68,336	98,532
—	—	10,494	9,212
—	—	(49,661)	(47,793)
—	41,805	122	5,127
—	—	2,172	2,630
\$ 12,250	\$ 316,051	\$ 1,587,241	\$ 1,704,748