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**SUPPLEMENTARY  
INFORMATION**

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## Governmental Funds

Governmental funds include the General Fund, several special revenue funds, a Capital Projects Fund, a Debt Service Fund, and three permanent funds.

This subsection of the Comprehensive Annual Financial Report provides the following supplementary information for the State's governmental funds:

- Combining Balance Sheet—Nonmajor Governmental Funds
- Combining Statement of Revenues, Expenditures, and Changes in Fund Balances—Nonmajor Governmental Funds
- General Reserve Fund Activity—Budgetary General Fund

Generally accepted accounting principles (GAAP) for governments require that a Comprehensive Annual Financial Report (CAFR) include budgetary comparison schedules for “individual nonmajor special revenue funds and other governmental funds of the primary government (including its blended component units).” Such schedules would be included as supplementary information in this subsection of the CAFR if they were applicable. The State of South Carolina, however, does not prepare separate budgets for its individual special revenue funds or for its other governmental funds. Accordingly, this subsection includes no budgetary comparison schedules. (Also see the budgetary comparison schedules within the Required Supplementary Information section of this report.)

Note 1b in the notes to the financial statements describes the State's major governmental funds. The paragraphs below describe all other individual governmental funds that the State uses.

### a. Nonmajor Special Revenue Funds

Special revenue funds account for specific revenue sources (other than trusts for individuals, private organizations, or other governments or for major capital projects) that are legally restricted to expenditure for specified purposes. The State uses the nonmajor special revenue funds described below:

*Waste Management Fund.* This fund accounts for fees collected from consumers, generators of solid and hazardous wastes, and owners and operators of solid waste and hazardous waste storage facilities. These fees must be used for the purposes set forth in the State's Solid Waste Policy and Management Act of 1991 and to cover the State's costs in governmental actions involving uncontrolled hazardous waste sites.

*Accommodations and Local Option Sales Tax Fund.* This fund accounts for: (1) a special additional 2% sales tax on the gross proceeds on the rental of transient accommodations and (2) a special 1% sales tax applicable in some localities within the State. The State allocates these revenues to counties and municipalities in accordance with State law.

*Education Lottery Fund.* State law requires the Lottery Commission, a nonmajor discretely presented component unit, to transfer all proceeds from lottery ticket sales and other revenues net of expenses to the Education Lottery Fund. The Fund distributes these monies for education purposes and programs as stipulated in State law. These programs include tuition assistance, needs-based grants, scholarships for the State's universities and technical colleges and acquisition or improvement of physical resources for education.

*Tobacco Settlement Revenue Management Authority Fund.* The Tobacco Settlement Revenue Management Authority was created to issue bonds that securitized future payments received under the multi-state legal settlement with the tobacco industry. The State transferred to the Authority, from its General Fund, all of its rights to the future tobacco settlement revenues.

The *State Tobacco Settlement Fund* accounts for revenues received from the General Fund and from the Tobacco Settlement Revenue Management Authority. Various healthcare and local government programs use these funds and the related interest.

*Public Telecommunications Fund.* The Public Telecommunications Fund of the State's Office of Regulatory Staff accounts for revenues collected from telephone companies within the State and redistributed to certain telephone companies in an effort to align prices and cost recovery with costs. This program also is intended to ensure basic telephone service at affordable rates is available to all citizens. Other revenues of the Fund include telephone customer surcharges for the 911 emergency system mandated by the FCC. These monies are collected from the telephone companies and distributed to local governments for their 911 emergency telephone systems.

*Other Special Revenue Funds.* These funds, aggregated for reporting purposes, account for various other revenues that must be used for specific purposes. These funds include operations of various employment services, water recreation, agricultural boards, forest renewal programs, medical and dental scholarships, energy-related programs, and certain programs administered by the Department of Probation, Parole, and Pardon Services.

## **b. Capital Projects Fund**

The Capital Projects Fund accounts for financial resources to be used for the acquisition or construction of major capital facilities (other than those financed by proprietary funds or in trust funds for individuals, private organizations, or other governments). Capital outlays financed from general obligation bond proceeds are accounted for through the Capital Projects Fund.

## **c. Debt Service Fund**

The Debt Service Fund accounts for financial resources to be used for the repayment of debt service where the document executed to acquire the debt requires that the funds be segregated from the uses of the proceeds and other operational activities.

## **d. Permanent Funds**

Permanent funds are used to report resources that are legally restricted to the extent that only earnings, and not principal, may be used for purposes that support the State's programs—that is, for the benefit of the State or its citizenry.

*Bequests Fund.* Sometimes private citizens make bequests of specific assets within their wills to the State. Typically, these gifts provide that the State may expend the earnings, but not the principal, to support certain State agencies or certain programs within a specific State agency. The Bequests Fund accounts for these funds.

*Children's Education Endowment Fund.* This fund accounts for low-level radioactive waste fees collected from the Barnwell waste facility that are not required to be deposited to the General Fund or remitted to Barnwell County. These funds are to be used for public school facilities assistance and higher education scholarship grants.

*Wildlife Endowment Fund.* The Wildlife Endowment Fund accounts for funds received from private citizens as gifts and contributions, as well as fees for certain lifetime hunting and fishing licenses. The State may expend the earnings, but not the principal, in furthering the conservation of wildlife resources and the efficient operation of the State's Department of Natural Resources.

# Combining Balance Sheet

## NONMAJOR GOVERNMENTAL FUNDS

June 30, 2016

(Expressed in Thousands)

	SPECIAL REVENUE					
	Waste Management	Accommodations and Local Option Sales Tax	Education Lottery	Tobacco Settlement Revenue Management Authority	State Tobacco Settlement	Public Tele- communi- cations
<b>ASSETS</b>						
Cash and cash equivalents.....	\$ 78,603	\$ 131,859	\$ 16,768	\$ 5,311	\$ —	\$ 5,325
Investments.....	97,011	31,048	48,801	—	11,916	2,547
Invested securities lending collateral.....	528	169	266	—	65	14
Receivables, net:						
Accounts.....	—	—	42	—	—	—
Accrued interest.....	353	78	232	—	34	9
Sales and other taxes.....	39	88,627	—	—	—	—
Due from Federal government and other grantors.....	—	—	—	—	—	—
Due from component units.....	—	—	30,992	—	—	—
Restricted assets:						
Other.....	—	—	—	35,000	—	—
Prepaid items.....	—	—	—	—	—	—
<b>Total assets.....</b>	<b>\$ 176,534</b>	<b>\$ 251,781</b>	<b>\$ 97,101</b>	<b>\$ 40,311</b>	<b>\$ 12,015</b>	<b>\$ 7,895</b>
<b>LIABILITIES AND FUND BALANCES</b>						
<b>Liabilities:</b>						
Accounts payable.....	841	—	178	—	3,300	107
Accrued salaries and related expenditures.....	14	—	32	—	—	—
Retainages payable.....	—	—	—	—	—	—
Tax refunds payable.....	—	10,699	—	—	—	—
Intergovernmental payables.....	—	111,150	1	—	—	—
Due to other funds.....	5	—	11	—	—	—
Due to component units.....	—	—	360	—	—	—
Interfund payables.....	—	—	—	—	—	—
Securities lending collateral.....	750	240	377	—	92	20
<b>Total liabilities.....</b>	<b>1,610</b>	<b>122,089</b>	<b>959</b>	<b>—</b>	<b>3,392</b>	<b>127</b>
<b>Fund balances:</b>						
Nonspendable.....	—	—	—	—	—	—
Restricted.....	174,924	129,692	96,142	35,000	8,623	7,768
Committed.....	—	—	—	—	—	—
Assigned.....	—	—	—	5,311	—	—
<b>Total fund balances.....</b>	<b>174,924</b>	<b>129,692</b>	<b>96,142</b>	<b>40,311</b>	<b>8,623</b>	<b>7,768</b>
<b>Total liabilities and fund balances.....</b>	<b>\$ 176,534</b>	<b>\$ 251,781</b>	<b>\$ 97,101</b>	<b>\$ 40,311</b>	<b>\$ 12,015</b>	<b>\$ 7,895</b>

PERMANENT								
Other Special Revenue	Totals	CAPITAL PROJECTS	DEBT SERVICE	Bequests	Children's Education Endowment	Wildlife Endowment	Totals	TOTALS
\$ 56,831	\$ 294,697	\$ 91,791	\$ 14,243	\$ 311	\$ 6,154	\$ 701	\$ 7,166	\$ 407,897
27,965	219,288	43,532	—	1,087	1,297	4,672	7,056	269,876
162	1,204	224	—	10	7	48	65	1,493
38	80	—	—	—	—	—	—	80
115	821	142	—	8	5	40	53	1,016
403	89,069	—	2,128	—	—	—	—	91,197
—	—	363	—	—	—	—	—	363
—	30,992	8,207	—	—	—	—	—	39,199
—	35,000	—	—	—	—	—	—	35,000
1	1	—	—	—	—	—	—	1
<b>\$ 85,515</b>	<b>\$ 671,152</b>	<b>\$ 144,259</b>	<b>\$ 16,371</b>	<b>\$ 1,416</b>	<b>\$ 7,463</b>	<b>\$ 5,461</b>	<b>\$ 14,340</b>	<b>\$ 846,122</b>
4,462	8,888	2,064	—	—	—	—	—	10,952
164	210	—	—	—	—	3	3	213
—	—	715	—	—	—	—	—	715
—	10,699	—	—	—	—	—	—	10,699
5,366	116,517	—	—	—	—	—	—	116,517
47	63	1,039	—	—	—	1	1	1,103
—	360	—	—	—	—	—	—	360
—	—	4,415	—	—	—	—	—	4,415
223	1,702	343	—	12	10	54	76	2,121
<b>10,262</b>	<b>138,439</b>	<b>8,576</b>	<b>—</b>	<b>12</b>	<b>10</b>	<b>58</b>	<b>80</b>	<b>147,095</b>
1	1	—	—	689	7,453	3,179	11,321	11,322
50,079	502,228	64,215	16,371	715	—	2,224	2,939	585,753
25,173	25,173	71,468	—	—	—	—	—	96,641
—	5,311	—	—	—	—	—	—	5,311
<b>75,253</b>	<b>532,713</b>	<b>135,683</b>	<b>16,371</b>	<b>1,404</b>	<b>7,453</b>	<b>5,403</b>	<b>14,260</b>	<b>699,027</b>
<b>\$ 85,515</b>	<b>\$ 671,152</b>	<b>\$ 144,259</b>	<b>\$ 16,371</b>	<b>\$ 1,416</b>	<b>\$ 7,463</b>	<b>\$ 5,461</b>	<b>\$ 14,340</b>	<b>\$ 846,122</b>

## Combining Statement of Revenues, Expenditures, and Changes in Fund Balances

NONMAJOR GOVERNMENTAL FUNDS

For the Fiscal Year Ended June 30, 2016

(Expressed in Thousands)

	SPECIAL REVENUE					
	Waste Management	Accommodations and Local Option Sales Tax	Education Lottery	Tobacco Settlement Revenue Management Authority	State Tobacco Settlement	Public Tele- commun- ications
<b>Revenues:</b>						
Taxes:						
Retail sales and use.....	\$ 1,953	\$ 718,739	\$ —	\$ —	\$ —	\$ —
Other.....	11	—	—	—	—	—
Licenses, fees, and permits.....	1,100	—	—	—	—	45,226
Interest and other investment income.....	2,169	446	1,783	—	163	60
Federal.....	—	—	—	—	—	—
Departmental services.....	4	—	—	—	—	—
Contributions.....	—	—	403,672	—	—	—
Fines and penalties.....	—	—	—	—	71,119	—
Tobacco legal settlement.....	—	—	—	71,119	—	—
Other.....	440	—	64	—	—	—
<b>Total revenues.....</b>	<b>5,677</b>	<b>719,185</b>	<b>405,519</b>	<b>71,119</b>	<b>71,282</b>	<b>45,286</b>
<b>Expenditures:</b>						
Current:						
General government.....	1,066	—	—	2,059	31	44,019
Education.....	—	—	309,949	—	—	—
Health and environment.....	1,830	—	95	—	82,952	—
Administration of justice.....	—	—	26	—	—	—
Resources and economic development.....	—	—	—	—	—	—
Capital outlay.....	—	—	104	—	—	—
Debt service:						
Principal retirement.....	—	—	—	—	—	—
Interest and fiscal charges.....	—	—	—	—	—	—
Intergovernmental.....	2,404	675,421	34,445	—	—	—
<b>Total expenditures.....</b>	<b>5,300</b>	<b>675,421</b>	<b>344,619</b>	<b>2,059</b>	<b>82,983</b>	<b>44,019</b>
<b>Excess of revenues over (under) expenditures.....</b>	<b>377</b>	<b>43,764</b>	<b>60,900</b>	<b>69,060</b>	<b>(11,701)</b>	<b>1,267</b>
<b>Other financing sources (uses):</b>						
Bonds issued.....	—	—	—	—	—	—
Refunding bonds issued.....	—	—	—	—	—	—
Premiums on bonds issued.....	—	—	—	—	—	—
Payment to refunded bond escrow agent.....	—	—	—	—	—	—
Transfers in.....	—	28	—	—	—	—
Transfers out.....	(6)	—	(16,176)	(69,091)	(2,028)	—
<b>Total other financing sources (uses).....</b>	<b>(6)</b>	<b>28</b>	<b>(16,176)</b>	<b>(69,091)</b>	<b>(2,028)</b>	<b>—</b>
<b>Net change in fund balances.....</b>	<b>371</b>	<b>43,792</b>	<b>44,724</b>	<b>(31)</b>	<b>(13,729)</b>	<b>1,267</b>
<b>Fund balances at</b>						
<b>beginning of year.....</b>	<b>174,553</b>	<b>85,900</b>	<b>51,418</b>	<b>40,342</b>	<b>22,352</b>	<b>6,501</b>
<b>Fund balances at end of year.....</b>	<b>\$ 174,924</b>	<b>\$ 129,692</b>	<b>\$ 96,142</b>	<b>\$ 40,311</b>	<b>\$ 8,623</b>	<b>\$ 7,768</b>

PERMANENT								
Other Special Revenue	Totals	CAPITAL PROJECTS	DEBT SERVICE	Bequests	Children's Education Endowment	Wildlife Endowment	Totals	TOTALS
\$ —	\$ 720,692	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —	\$ 720,692
2,963	2,974	7,365	1	—	—	—	—	10,340
23,385	69,711	—	—	—	—	466	466	70,177
954	5,575	833	—	47	62	237	346	6,754
—	—	310	—	—	—	—	—	310
8,040	8,044	—	—	—	—	—	—	8,044
433	404,105	3,198	—	—	—	—	—	407,303
7,873	78,992	—	—	—	—	—	—	78,992
—	71,119	—	—	—	—	—	—	71,119
8	512	11	—	—	2	—	2	525
<b>43,656</b>	<b>1,361,724</b>	<b>11,717</b>	<b>1</b>	<b>47</b>	<b>64</b>	<b>703</b>	<b>814</b>	<b>1,374,256</b>
40,496	87,671	—	—	—	—	—	—	87,671
—	309,949	—	—	—	4,623	—	4,623	314,572
16	84,893	—	—	11	—	—	11	84,904
—	26	—	—	—	—	—	—	26
189	189	—	—	—	—	35	35	224
2	106	122,725	—	—	—	—	—	122,831
—	—	1,390	—	—	—	—	—	1,390
—	—	3,570	3,213	—	—	—	—	6,783
15,506	727,776	—	—	—	—	—	—	727,776
<b>56,209</b>	<b>1,210,610</b>	<b>127,685</b>	<b>3,213</b>	<b>11</b>	<b>4,623</b>	<b>35</b>	<b>4,669</b>	<b>1,346,177</b>
<b>(12,553)</b>	<b>151,114</b>	<b>(115,968)</b>	<b>(3,212)</b>	<b>36</b>	<b>(4,559)</b>	<b>668</b>	<b>(3,855)</b>	<b>28,079</b>
—	—	115,370	—	—	—	—	—	115,370
—	—	61,510	—	—	—	—	—	61,510
—	—	23,214	—	—	—	—	—	23,214
—	—	(25,460)	—	—	—	—	—	(25,460)
10,400	10,428	167,330	—	—	4,708	—	4,708	182,466
(729)	(88,030)	(183,379)	(27,254)	—	—	—	—	(298,663)
<b>9,671</b>	<b>(77,602)</b>	<b>158,585</b>	<b>(27,254)</b>	<b>—</b>	<b>4,708</b>	<b>—</b>	<b>4,708</b>	<b>58,437</b>
<b>(2,882)</b>	<b>73,512</b>	<b>42,617</b>	<b>(30,466)</b>	<b>36</b>	<b>149</b>	<b>668</b>	<b>853</b>	<b>86,516</b>
<b>78,135</b>	<b>459,201</b>	<b>93,066</b>	<b>46,837</b>	<b>1,368</b>	<b>7,304</b>	<b>4,735</b>	<b>13,407</b>	<b>612,511</b>
<b>\$ 75,253</b>	<b>\$ 532,713</b>	<b>\$ 135,683</b>	<b>\$ 16,371</b>	<b>\$ 1,404</b>	<b>\$ 7,453</b>	<b>\$ 5,403</b>	<b>\$ 14,260</b>	<b>\$ 699,027</b>

**General Reserve Fund Activity****Exhibit D-3****BUDGETARY GENERAL FUND  
Last Ten Fiscal Years**

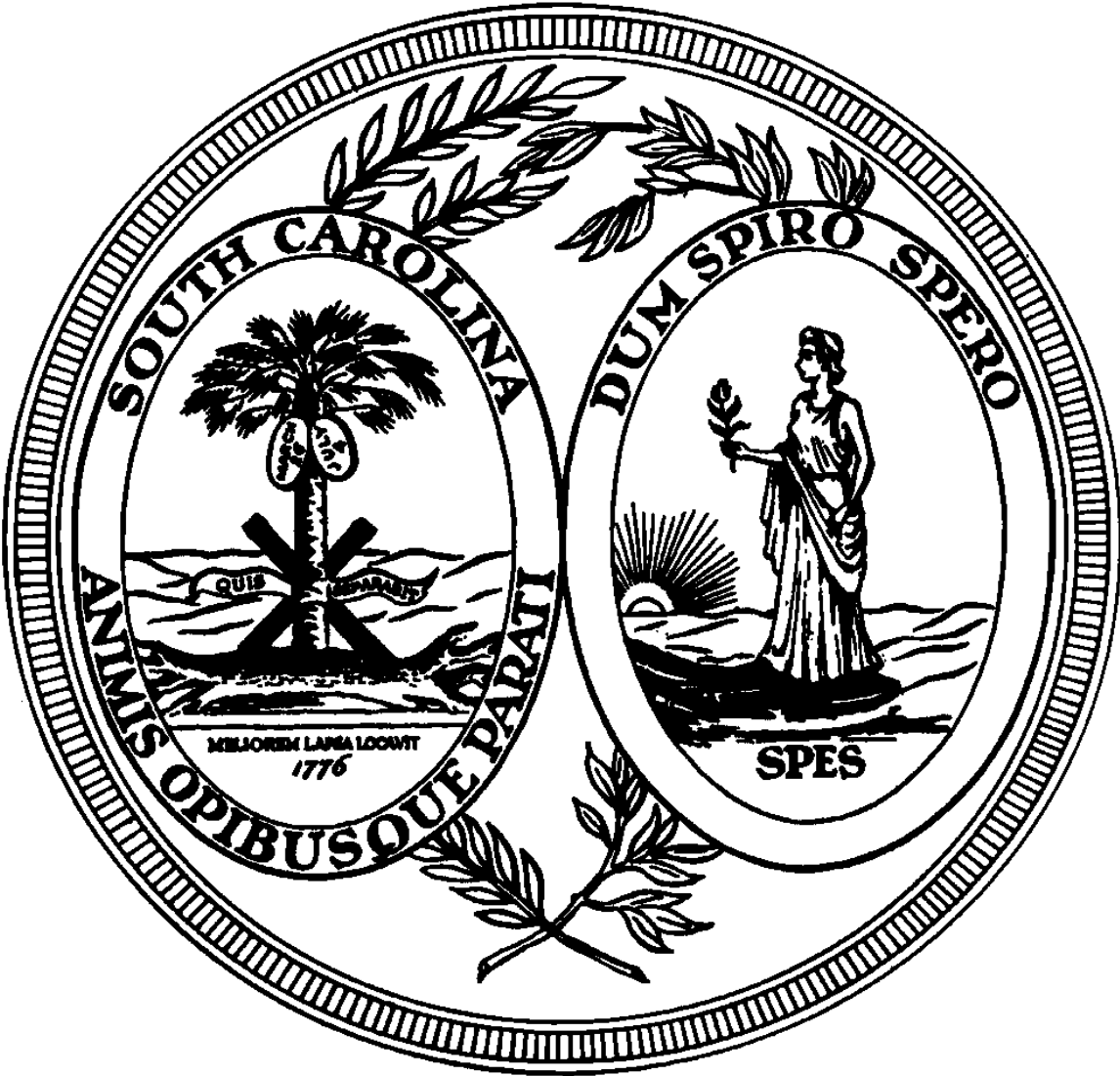
Article III, Section 36, of the South Carolina Constitution establishes requirements relating to the General Reserve Fund (Reserve). The reserve primarily is designed to prevent Budgetary General Fund deficits. On November 4, 1988, a Constitutional amendment was passed, which permanently changed the funding requirement for the Reserve to three percent of the Budgetary General Fund revenue of the previous fiscal year. An additional Constitutional amendment was passed to be effective for the fiscal year 2011-2012, that requires the amount in the Reserve to be gradually increased one-half of one percent annually until the Reserve is five percent of the Budgetary General Fund revenue of the previous fiscal year.

If amounts are withdrawn from the Reserve, the State Constitution requires restoration of the Reserve to full funding within three years.

Key amounts for the General Reserve Fund for the last ten fiscal years are (dollars in thousands):

<b>Fiscal Year Ended June 30</b>	<b>Start-of- Year Balance</b>	<b>Deposits</b>	<b>Withdrawals</b>	<b>End-of-Year Balance</b>	<b>Full-Funding Amount</b>	<b>Actual End-of- Year % Funded</b>
2007	153,488	14,244	—	167,732	167,732	100%
2008	167,732	19,049	(91,658)	95,123	186,781	51%
2009	95,123	12,974	(108,097)	—	199,755	—
2010	—	110,883	—	110,883	191,772	58%
2011	110,883	55,442	—	166,325	166,325	100%
2012	166,325	17,141	—	183,466	183,466	100%
2013	183,466	98,175	—	281,641	225,313	125%
2014	281,641	11,249	—	292,890	263,601	111%
2015	292,890	26,589	—	319,479	319,479	100%
2016	319,479	8,140	—	327,619	327,619	100%





## Proprietary Funds

Proprietary funds include enterprise and internal service funds. This subsection of the Comprehensive Annual Financial Report provides the following supplementary information for the State's proprietary funds:

- Combining Statement of Net Position—Nonmajor Enterprise Funds
- Combining Statement of Revenues, Expenses, and Changes in Fund Net Position—Nonmajor Enterprise Funds
- Combining Statement of Cash Flows—Nonmajor Enterprise Funds
- Combining Statement of Net Position—Internal Service Funds
- Combining Statement of Revenues, Expenses, and Changes in Fund Net Position—Internal Service Funds
- Combining Statement of Cash Flows—Internal Service Funds

Note 1b in the notes to the financial statements describes the State's major enterprise funds. The paragraphs below describe all nonmajor enterprise funds and the internal service funds that the State uses.

### a. Nonmajor Enterprise Funds

The State uses enterprise funds to report activities for which it charges fees to external users for goods or services if *any* of the following situations applies:

- The activity is financed with debt that is secured solely by a pledge of the net revenues from fees and charges of the activity.
- Laws or regulations require that the activity's costs of providing services, including capital costs, be recovered with fees and charges rather than with taxes or similar revenues.
- The pricing policies of the activity establish fees and charges designed to recover its costs, including capital costs.

The State uses the nonmajor enterprise funds described below.

*Patients' Compensation Fund.* This fund provides medical malpractice insurance to any public or private health care provider within the State. This fund is reported as an insurance enterprise.

*Canteen Fund.* This fund accounts for the operations of canteens at various correctional institutions.

*Tuition Prepayment Program Fund.* This fund, previously known as the PACE program, allows contributors to make payments, under the terms of a tuition prepayment contract, to cover future undergraduate tuition expenses of a designated beneficiary at a South Carolina public higher education institution. Alternatively, the benefits of this contract can be applied toward the cost of tuition, up to the weighted average tuition at South Carolina public institutions, at any accredited college or university to which the designated beneficiary has been admitted.

*Palmetto Railways Fund.* The Public Railways Division of the Department of Commerce d/b/a Palmetto Railways consists of two divisions: the Ports Utilities Commission and Port Terminal Railroad, which operates the railroad yard at the Charleston Harbor; and the East Cooper and Berkeley Railroad, which operates the railroad line in Berkeley County.

*Other Enterprise Funds.* Other enterprise activities of the State include: the Savannah Valley Development of the South Carolina Department of Commerce, operation of the Columbia Farmers' Market, and enterprise operations of the Adjutant General's Office and the State Board for Technical and Comprehensive Education.

### b. Internal Service Funds

The State uses the internal service funds described below to report activities that provide goods or services to other State funds, departments, agencies, component units, and/or to other governments, on a cost-reimbursement basis if the State is the predominant participant in the activity. If the State is *not* the predominant participant, it reports the activity as an enterprise fund.

*Insurance Reserve Fund.* This is a risk management/reinsurance fund. It underwrites insurance risks on public buildings and their contents and tort liability, medical malpractice, and automobile liability for public employees. State law limits the Fund's customers to certain governmental persons/entities within the State and certain associated parties.

*Employee Insurance Programs Fund.* This is a risk management fund that underwrites the group health, dental, life, accidental death and dismemberment, disability, and long-term care benefits provided to State and public school employees and retirees.

*State Accident Fund.* This is a risk management fund that provides workers' compensation benefits predominantly to State employees. Premiums are collected from State agencies.

## State of South Carolina

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*General Services Fund.* This fund accounts for various services provided to State and local governmental units for which user fees are charged. These services include telecommunication and computer services, rental of office buildings, janitorial services, building maintenance, and procurement services.

*Motor Pool Fund.* This fund provides daily and permanent lease assignments of vehicles to State agencies. It also maintains an inventory of automotive parts to provide maintenance of these vehicles.

*Prison Industries Fund.* This fund accounts for goods produced by inmate labor. These goods are sold primarily to State agencies.

*Other Internal Service Funds.* These funds, aggregated for reporting purposes, account for other miscellaneous activities that meet the definition of internal service funds. Such activities include provision of training programs for State employees and work activity centers of the Vocational Rehabilitation Department.

## Combining Statement of Net Position

### NONMAJOR ENTERPRISE FUNDS

June 30, 2016  
(Expressed in Thousands)

	<u>Patients'</u> <u>Compensation</u>	<u>Canteen</u>	<u>Tuition</u> <u>Prepayment</u> <u>Program</u>	<u>Palmetto</u> <u>Railways</u>
<b>ASSETS</b>				
Current assets:				
Cash and cash equivalents.....	\$ 1,318	\$ 7,216	\$ 1,225	\$ 22,046
Investments.....	5,004	—	79,107	—
Invested securities lending collateral.....	—	—	—	3
Receivables, net:				
Accounts.....	—	—	445	2,174
Participants.....	—	—	578	—
Accrued interest.....	47	—	—	1
Inventories.....	—	1,502	—	712
Restricted assets:				
Prepaid items.....	309	—	—	309
Other current assets.....	—	—	—	258
<b>Total current assets.....</b>	<b>6,678</b>	<b>8,718</b>	<b>81,355</b>	<b>25,503</b>
Long-term assets:				
Receivables, net:				
Participants.....	—	—	1,438	—
Non-depreciable capital assets.....	—	—	—	187,190
Depreciable capital assets, net.....	1,027	175	—	19,142
<b>Total long-term assets.....</b>	<b>1,027</b>	<b>175</b>	<b>1,438</b>	<b>206,332</b>
<b>Total assets.....</b>	<b>7,705</b>	<b>8,893</b>	<b>82,793</b>	<b>231,835</b>
<b>DEFERRED OUTFLOWS OF RESOURCES</b>				
Pension contributions subsequent to measurement date.....	28	168	—	240
Difference between actual and expected experience.....	9	52	—	122
Net difference between projected and actual earnings on.....				
investments.....	3	198	—	46
Changes in proportion and differences between contributions				
and proportionate share of plan				
contributions.....	—	26	—	590
<b>Total deferred outflows of resources.....</b>	<b>40</b>	<b>444</b>	<b>—</b>	<b>998</b>

**Exhibit E-1**

<u>Other Enterprise</u>	<u>Totals</u>
\$ 1,594	\$ 33,399
—	84,111
—	3
151	2,770
—	578
—	48
—	2,214
—	618
—	258
<u>1,745</u>	<u>123,999</u>
—	1,438
508	187,698
<u>1,204</u>	<u>21,548</u>
<u>1,712</u>	<u>210,684</u>
<b><u>3,457</u></b>	<b><u>334,683</u></b>
43	479
13	196
50	297
7	623
<u>113</u>	<u>1,595</u>

Continued on Next Page

## Combining Statement of Net Position

NONMAJOR ENTERPRISE FUNDS (Continued)

June 30, 2016  
(Expressed in Thousands)

	<u>Patients'</u> <u>Compensation</u>	<u>Canteen</u>	<u>Tuition</u> <u>Prepayment</u> <u>Program</u>	<u>Palmetto</u> <u>Railways</u>
<b>LIABILITIES</b>				
Current liabilities:				
Accounts payable.....	148	10	461	2,646
Accrued salaries and related expenses.....	27	120	—	466
Tuition benefits payable.....	—	—	13,249	—
Policy claims.....	2,870	—	—	—
Due to other funds.....	—	51	—	—
Unearned revenues.....	3,676	—	—	78
Securities lending collateral.....	—	—	—	4
Revenue bonds payable.....	—	—	—	165
Compensated absences payable.....	24	87	—	240
Other current liabilities .....	—	—	—	88
<b>Total current liabilities.....</b>	<b>6,745</b>	<b>268</b>	<b>13,710</b>	<b>3,687</b>
Long-term liabilities:				
Tuition benefits payable.....	—	—	112,351	—
Policy claims.....	51,608	—	—	—
Interfund payables.....	—	—	—	25,000
Other liabilities payable from restricted assets.....	163	—	—	2,000
Revenue bonds payable.....	—	—	—	5,730
Compensated absences payable.....	—	140	—	—
Net pension liability.....	514	2,846	—	6,854
<b>Total long-term liabilities.....</b>	<b>52,285</b>	<b>2,986</b>	<b>112,351</b>	<b>39,584</b>
<b>Total liabilities.....</b>	<b>59,030</b>	<b>3,254</b>	<b>126,061</b>	<b>43,271</b>
<b>DEFERRED INFLOWS OF RESOURCES</b>				
Difference between actual and expected experience.....	1	4	—	12
Net difference earnings pension plan investment.....	—	176	—	—
Changes in proportion and differences between contributions and proportionate share of plan contributions.....	34	27	—	—
<b>Total deferred inflows of resources.....</b>	<b>35</b>	<b>207</b>	<b>—</b>	<b>12</b>
<b>NET POSITION</b>				
Net investment in capital assets.....	1,027	175	—	200,437
Unrestricted.....	(52,347)	5,701	(43,268)	(10,887)
<b>Total net position (deficit).....</b>	<b>\$ (51,320)</b>	<b>\$ 5,876</b>	<b>\$ (43,268)</b>	<b>\$ 189,550</b>

**Exhibit E-1**

<u>Other Enterprise</u>	<u>Totals</u>
7	\$ 3,272
126	739
—	13,249
—	2,870
43	94
—	3,754
—	4
—	165
74	425
—	88
<u>250</u>	<u>24,660</u>
—	112,351
—	51,608
—	25,000
—	2,163
—	5,730
119	259
723	10,937
<u>842</u>	<u>208,048</u>
<b><u>1,092</u></b>	<b><u>232,708</u></b>
1	18
45	221
7	68
<u>53</u>	<u>307</u>
1,712	203,351
713	(100,088)
<b><u>\$ 2,425</u></b>	<b><u>\$ 103,263</u></b>

## Combining Statement of Revenues, Expenses, and Changes in Fund Net Position

NONMAJOR ENTERPRISE FUNDS

**For the Fiscal Year Ended June 30, 2016**  
(Expressed in Thousands)

	<b>Patients' Compensation</b>	<b>Canteen</b>	<b>Tuition Prepayment Program</b>
<b>Operating revenues:</b>			
Charges for services.....	\$ 9,211	\$ 19,417	\$ —
Contributions.....	—	—	818
Interest and other investment income.....	—	—	26,215
Other operating revenues.....	—	—	—
<b>Total operating revenues.....</b>	<b>9,211</b>	<b>19,417</b>	<b>27,033</b>
<b>Operating expenses:</b>			
General operations and administration.....	965	14,106	255
Benefits and claims.....	—	—	—
Tuition plan disbursements.....	—	—	14,140
Depreciation and amortization.....	102	41	—
Other operating expenses.....	—	—	—
<b>Total operating expenses.....</b>	<b>1,067</b>	<b>14,147</b>	<b>14,395</b>
<b>Operating income (loss).....</b>	<b>8,144</b>	<b>5,270</b>	<b>12,638</b>
<b>Nonoperating revenues (expenses):</b>			
Interest income.....	159	—	—
Interest expense.....	—	—	—
Contributions.....	—	—	—
Net other nonoperating revenues (expenses).....	—	—	—
<b>Total nonoperating revenues (expenses).....</b>	<b>159</b>	<b>—</b>	<b>—</b>
<b>Income (loss) before transfers.....</b>	<b>8,303</b>	<b>5,270</b>	<b>12,638</b>
Capital Contributions.....	—	—	—
Transfers in.....	—	183	—
Transfers out.....	—	(670)	—
<b>Change in net position.....</b>	<b>8,303</b>	<b>4,783</b>	<b>12,638</b>
<b>Net position (deficit), at beginning of year, as restated.....</b>	<b>(59,623)</b>	<b>1,093</b>	<b>(55,906)</b>
<b>Net position (deficit) at end of year.....</b>	<b>\$ (51,320)</b>	<b>\$ 5,876</b>	<b>\$ (43,268)</b>



**Exhibit E-2**

<b>Palmetto Railways</b>	<b>Other Enterprise</b>	<b>Totals</b>
\$ 13,951	\$ 4,063	\$ 46,642
—	—	818
—	—	26,215
117	—	117
<b>14,068</b>	<b>4,063</b>	<b>73,792</b>
10,978	4,137	30,441
—	13	13
—	—	14,140
982	117	1,242
—	19	19
<b>11,960</b>	<b>4,286</b>	<b>45,855</b>
<b>2,108</b>	<b>(223)</b>	<b>27,937</b>
(33)	10	136
—	(12)	(12)
—	72	72
1,684	56	1,740
<b>1,651</b>	<b>126</b>	<b>1,936</b>
<b>3,759</b>	<b>(97)</b>	<b>29,873</b>
39,408	—	39,408
—	—	183
—	—	(670)
<b>43,167</b>	<b>(97)</b>	<b>68,794</b>
<b>146,383</b>	<b>2,522</b>	<b>34,469</b>
<b>\$ 189,550</b>	<b>\$ 2,425</b>	<b>\$ 103,263</b>

## Combining Statement of Cash Flows

NONMAJOR ENTERPRISE FUNDS

For the Fiscal Year Ended June 30, 2016

(Expressed in Thousands)

	Patients' Compensation	Canteen	Tuition Prepayment Program	Palmetto Railways
<b>Cash flows from operating activities:</b>				
Receipts from customers, patients, and third-party payers.....	\$ 10,134	\$ 19,417	\$ —	\$ 13,205
Tuition plan contributions received.....	—	—	1,605	—
Claims and benefits paid.....	(9,188)	—	(38,823)	—
Payments to suppliers for goods and services.....	(1,532)	(12,753)	—	(8,022)
Payments to employees.....	(367)	(1,462)	—	(3,112)
Other operating cash receipts.....	—	—	138	117
Other operating cash payments.....	—	—	—	—
<b>Net cash provided by (used in) operating activities.....</b>	<b>(953)</b>	<b>5,202</b>	<b>(37,080)</b>	<b>2,188</b>
<b>Cash flows from noncapital financing activities:</b>				
Other noncapital financing cash receipts .....	—	—	—	1,603
Other noncapital financing cash payments .....	—	—	—	(2,054)
Transfers in.....	—	183	—	—
Transfers out .....	—	(670)	—	—
<b>Net cash provided by (used in) noncapital financing activities.....</b>	<b>—</b>	<b>(487)</b>	<b>—</b>	<b>(451)</b>
<b>Cash flows from capital and related financing activities:</b>				
Acquisition of capital assets.....	(192)	(190)	—	(53,201)
Proceeds from issuance of note.....	—	—	—	25,000
Principal payments on capital debt.....	—	—	—	(160)
Capital grants and gifts received.....	—	—	—	39,408
Proceeds from sale or disposal of capital assets.....	—	—	—	103
<b>Net cash provided by (used in) capital and related financing activities.....</b>	<b>(192)</b>	<b>(190)</b>	<b>—</b>	<b>11,150</b>
<b>Cash flows from investing activities:</b>				
Proceeds from sales and maturities of investments.....	2,661	—	11,475	—
Purchase of investments .....	(884)	—	—	—
Interest and dividends on investments.....	182	—	26,215	8
<b>Net cash provided by investing activities.....</b>	<b>1,959</b>	<b>—</b>	<b>37,690</b>	<b>8</b>
<b>Net increase (decrease) in cash and cash equivalents.....</b>	<b>814</b>	<b>4,525</b>	<b>610</b>	<b>12,895</b>
<b>Cash and cash equivalents at beginning of year.....</b>	<b>504</b>	<b>2,691</b>	<b>615</b>	<b>9,151</b>
<b>Cash and cash equivalents at end of year.....</b>	<b>\$ 1,318</b>	<b>\$ 7,216</b>	<b>\$ 1,225</b>	<b>\$ 22,046</b>

**Exhibit E-3**

<u>Other Enterprise</u>	<u>Totals</u>
\$ 3,814	\$ 46,570
—	1,605
—	(48,011)
(2,038)	(24,345)
(2,112)	(7,053)
—	255
—	—
<b><u>(336)</u></b>	<b><u>(30,979)</u></b>
169	1,772
—	(2,054)
—	183
—	(670)
<b><u>169</u></b>	<b><u>(769)</u></b>
(35)	(53,618)
—	25,000
—	(160)
—	39,408
—	103
<b><u>(35)</u></b>	<b><u>10,733</u></b>
35	14,171
—	(884)
—	26,405
<b><u>35</u></b>	<b><u>39,692</u></b>
<b>(167)</b>	<b>18,677</b>
<b><u>1,761</u></b>	<b><u>14,722</u></b>
<b><u>\$ 1,594</u></b>	<b><u>\$ 33,399</u></b>

Continued on Next Page

## Combining Statement of Cash Flows

NONMAJOR ENTERPRISE FUNDS (Continued)

For the Fiscal Year Ended June 30, 2016

(Expressed in Thousands)

	<u>Patients'</u> <u>Compensation</u>	<u>Canteen</u>	<u>Tuition</u> <u>Prepayment</u> <u>Program</u>	<u>Palmetto</u> <u>Railways</u>
<b>Reconciliation of operating income (loss) to net cash provided by (used in) operating activities:</b>				
Operating income (loss).....	\$ 8,144	\$ 5,270	\$ 12,638	\$ 2,108
Adjustments to reconcile operating income (loss) to net cash provided by (used in) operating activities:				
Depreciation and amortization .....	102	41	—	982
Interest and dividends on investments and interfund loans.....	—	—	(26,215)	—
Other nonoperating revenues.....	—	—	—	—
Other nonoperating expenses.....	—	—	—	—
<b>Effect of change in operating assets and liabilities:</b>				
Accounts receivable, net.....	—	—	787	(791)
Inventories.....	—	(39)	—	463
Other assets .....	(81)	—	—	(327)
Deferred outflows.....	(8)	(68)	—	(998)
Accounts payable.....	(38)	—	393	1,373
Accrued salaries and related expenses.....	1	—	—	139
Tuition benefits payable.....	—	—	(24,683)	—
Policy claims.....	(9,852)	—	—	—
Due to other funds.....	—	—	—	(2,000)
Unearned revenues .....	923	—	—	45
Compensated absences payable .....	(1)	(5)	—	(69)
Other liabilities.....	(145)	—	—	1,253
Deferred inflows.....	2	3	—	10
<b>Net cash provided by (used in) operating activities.....</b>	<b>\$ (953)</b>	<b>\$ 5,202</b>	<b>\$ (37,080)</b>	<b>\$ 2,188</b>
<b>Noncash capital, investing, and financing activities:</b>				
Increase in fair value of investments.....	\$ 90	\$ —	\$ 814	\$ —
	<u>\$ 90</u>	<u>\$ —</u>	<u>\$ 814</u>	<u>\$ —</u>

**Exhibit E-3**

<u>Other Enterprise</u>	<u>Totals</u>
\$ (223)	\$ 27,937
117	1,242
—	(26,215)
24	24
(146)	(146)
(124)	(128)
—	424
—	(408)
(17)	(1,091)
5	1,733
—	140
—	(24,683)
—	(9,852)
3	(1,997)
5	973
12	(63)
—	1,108
8	23
<u>\$ (336)</u>	<u>\$ (30,979)</u>
\$ —	\$ 904
<u>\$ —</u>	<u>\$ 904</u>

# Combining Statement of Net Position

## INTERNAL SERVICE FUNDS

June 30, 2016

(Expressed in Thousands)

	<u>Insurance Reserve</u>	<u>Employee Insurance Programs</u>	<u>State Accident</u>	<u>General Services</u>	<u>Motor Pool</u>
<b>ASSETS</b>					
Current assets:					
Cash and cash equivalents.....	\$ 38,775	\$ 380,171	\$ 271,957	\$ 18,300	\$ 10,029
Investments.....	—	—	—	1,217	—
Invested securities lending collateral.....	5,861	1,133	825	7	—
Receivables, net:					
Accounts .....	18,293	143,023	65,232	1,747	725
Accrued interest.....	3,429	3	554	3	—
Due from other funds.....	10,923	612	—	4,788	1,069
Due from component units.....	10,169	—	—	—	—
Inventories.....	—	—	—	630	—
Prepaid items.....	16,978	1,140	11	241	—
<b>Total current assets.....</b>	<b>104,428</b>	<b>526,082</b>	<b>338,579</b>	<b>26,933</b>	<b>11,823</b>
Long-term assets:					
Investments.....	431,381	—	—	—	—
Accounts receivable, net.....	—	—	—	—	—
Interfund receivables.....	—	—	—	4,415	4,700
Prepaid items.....	—	—	—	24	—
Other long-term assets.....	—	—	256	—	—
Non-depreciable capital assets.....	—	—	—	9,772	—
Depreciable capital assets, net.....	8	215	90	76,177	21,063
<b>Total long-term assets.....</b>	<b>431,389</b>	<b>215</b>	<b>346</b>	<b>90,388</b>	<b>25,763</b>
<b>Total assets.....</b>	<b>535,817</b>	<b>526,297</b>	<b>338,925</b>	<b>117,321</b>	<b>37,586</b>
<b>DEFERRED OUTFLOWS OF RESOURCES</b>					
Pension contributions subsequent to measurement date.....	291	637	273	1,412	86
Difference between actual and expected experience.....	114	184	88	436	27
Net difference between projected and actual earnings on investments.....	—	69	33	1,665	102
Changes in proportion and differences between contributions and proportionate share of plan contributions.....	—	626	—	219	13
<b>Total deferred outflows of resources.....</b>	<b>405</b>	<b>1,516</b>	<b>394</b>	<b>3,732</b>	<b>228</b>

**Exhibit E-4**

	<b>Prison Industries</b>	<b>Other Internal Service</b>	<b>Totals</b>
\$	3,171	\$ 1,491	\$ 723,894
	—	—	1,217
	—	—	7,826
	954	5	229,979
	—	—	3,989
	—	—	17,392
	—	—	10,169
	2,478	—	3,108
	—	—	18,370
	<u>6,603</u>	<u>1,496</u>	<u>1,015,944</u>
	—	—	431,381
	290	—	290
	—	—	9,115
	—	—	24
	—	—	256
	—	—	9,772
	4,436	—	101,989
	<u>4,726</u>	<u>—</u>	<u>552,827</u>
	<u><b>11,329</b></u>	<u><b>1,496</b></u>	<u><b>1,568,771</b></u>
	326	1	3,026
	101	—	950
	384	1	2,254
	51	—	909
	<u><b>862</b></u>	<u><b>2</b></u>	<u><b>7,139</b></u>

Continued on Next Page

# Combining Statement of Net Position

INTERNAL SERVICE FUNDS (Continued)

June 30, 2016

(Expressed in Thousands)

	Insurance Reserve	Employee Insurance Programs	State Accident	General Services	Motor Pool
<b>LIABILITIES</b>					
Current liabilities:					
Accounts payable.....	\$ 13	\$ —	\$ 156	\$ 3,262	\$ 398
Accrued salaries and related expenses.....	302	1,149	260	1,245	72
Accrued interest payable.....	—	—	—	118	3
Intergovernmental payables.....	—	—	—	—	—
Policy claims.....	264,205	216,688	95,858	—	—
Due to other funds.....	—	—	—	433	29
Unearned revenues.....	69,276	15,438	69,555	—	—
Deposits.....	—	—	72	—	—
Securities lending collateral.....	6,590	1,609	1,172	9	—
Notes payable.....	—	—	—	938	168
Revenue bonds payable.....	—	—	—	2,155	—
Compensated absences payable.....	119	598	188	1,270	82
Other current liabilities.....	—	—	2,581	—	—
<b>Total current liabilities.....</b>	<b>340,505</b>	<b>235,482</b>	<b>169,842</b>	<b>9,430</b>	<b>752</b>
Long-term liabilities:					
Policy claims.....	—	—	154,555	—	—
Interfund payables.....	—	—	—	4,842	—
Notes payable.....	—	—	—	3,440	719
Revenue bonds payable.....	—	—	—	2,397	—
Compensated absences payable.....	214	285	65	765	50
Net pension liability.....	4,660	10,335	5,011	23,948	1,460
<b>Total long-term liabilities.....</b>	<b>4,874</b>	<b>10,620</b>	<b>159,631</b>	<b>35,392</b>	<b>2,229</b>
<b>Total liabilities.....</b>	<b>345,379</b>	<b>246,102</b>	<b>329,473</b>	<b>44,822</b>	<b>2,981</b>
<b>DEFERRED INFLOWS OF RESOURCES</b>					
Difference between actual and expected experience.....	—	18	9	34	2
Net difference earnings pension plan investment.....	411	—	—	1,480	90
Changes in proportion and differences between..... contributions and proportionate share of plan contributions.....	—	—	23	229	14
<b>Total deferred inflows of resources.....</b>	<b>411</b>	<b>18</b>	<b>32</b>	<b>1,743</b>	<b>106</b>
<b>NET POSITION</b>					
Net investment in capital assets.....	8	215	90	77,019	20,176
Restricted:					
Expendable:					
Loan programs.....	—	—	—	—	—
Insurance programs.....	—	281,670	—	—	—
Unrestricted.....	190,424	(192)	9,724	(2,531)	14,551
<b>Total net position.....</b>	<b>\$ 190,432</b>	<b>\$ 281,693</b>	<b>\$ 9,814</b>	<b>\$ 74,488</b>	<b>\$ 34,727</b>



**Exhibit E-4**

<u>Prison Industries</u>	<u>Other Internal Service</u>	<u>Totals</u>
\$ 12	\$ —	\$ 3,841
926	12	3,966
1	—	122
1	—	1
—	—	576,751
165	4	631
—	—	154,269
—	—	72
—	—	9,380
273	—	1,379
—	—	2,155
316	16	2,589
—	—	2,581
<u>1,694</u>	<u>32</u>	<u>757,737</u>
—	—	154,555
—	—	4,842
—	—	4,159
—	—	2,397
190	10	1,579
<u>5,527</u>	<u>11</u>	<u>50,952</u>
<u>5,717</u>	<u>21</u>	<u>218,484</u>
<u>7,411</u>	<u>53</u>	<u>976,221</u>
8	—	71
342	1	2,324
<u>53</u>	<u>—</u>	<u>319</u>
<u>403</u>	<u>1</u>	<u>2,714</u>
4,163	—	101,671
11,326	—	11,326
—	—	281,670
(11,112)	1,444	202,308
<u>\$ 4,377</u>	<u>\$ 1,444</u>	<u>\$ 596,975</u>

# Combining Statement of Revenues, Expenses, and Changes in Fund Net Position

## INTERNAL SERVICE FUNDS

For the Fiscal Year Ended June 30, 2016  
(Expressed in Thousands)

	Insurance Reserve	Employee Insurance Programs	State Accident	General Services	Motor Pool
<b>Operating revenues:</b>					
Charges for services.....	\$ 118,955	\$ 2,307,682	\$ 74,801	\$ 63,840	\$ 28,822
Other operating revenues.....	—	245,601	—	—	—
<b>Total operating revenues.....</b>	<b>118,955</b>	<b>2,553,283</b>	<b>74,801</b>	<b>63,840</b>	<b>28,822</b>
<b>Operating expenses:</b>					
General operations and administration.....	45,523	258,576	4,122	54,888	18,551
Benefits and claims.....	90,343	2,196,035	58,392	—	—
Interest.....	—	—	—	7	3
Depreciation and amortization.....	1	212	79	8,572	6,028
Other operating expenses.....	—	—	3,600	361	3
<b>Total operating expenses.....</b>	<b>135,867</b>	<b>2,454,823</b>	<b>66,193</b>	<b>63,828</b>	<b>24,585</b>
<b>Operating income (loss).....</b>	<b>(16,912)</b>	<b>98,460</b>	<b>8,608</b>	<b>12</b>	<b>4,237</b>
<b>Nonoperating revenues (expenses):</b>					
Interest income.....	1,310	5,180	3,424	298	(4)
Contributions.....	—	—	—	26	64
Interest expense.....	—	—	—	(219)	—
Net other nonoperating revenues (expenses).....	44	—	53	2,195	1,985
Losses on sale of capital assets.....	—	—	—	(13)	(98)
<b>Total nonoperating revenues (expenses).....</b>	<b>1,354</b>	<b>5,180</b>	<b>3,477</b>	<b>2,287</b>	<b>1,947</b>
<b>Income (loss) before transfers.....</b>	<b>(15,558)</b>	<b>103,640</b>	<b>12,085</b>	<b>2,299</b>	<b>6,184</b>
Transfers in.....	—	—	—	1,707	—
Transfers out.....	—	—	—	(1,515)	(1,163)
<b>Change in net position.....</b>	<b>(15,558)</b>	<b>103,640</b>	<b>12,085</b>	<b>2,491</b>	<b>5,021</b>
<b>Net position, beginning.....</b>	<b>205,990</b>	<b>178,053</b>	<b>(2,271)</b>	<b>71,997</b>	<b>29,706</b>
<b>Net position at end of year.....</b>	<b>\$ 190,432</b>	<b>\$ 281,693</b>	<b>\$ 9,814</b>	<b>\$ 74,488</b>	<b>\$ 34,727</b>

**Exhibit E-5**

<u>Prison Industries</u>	<u>Other Internal Service</u>	<u>Totals</u>
\$ 17,612	\$ 410	\$ 2,612,122
—	—	245,601
<b>17,612</b>	<b>410</b>	<b>2,857,723</b>
18,283	—	399,943
—	—	2,344,770
9	—	19
467	—	15,359
986	—	4,950
<b>19,745</b>	<b>—</b>	<b>2,765,041</b>
<b>(2,133)</b>	<b>410</b>	<b>92,682</b>
—	—	10,208
—	—	90
—	—	(219)
1,277	—	5,554
—	—	(111)
<b>1,277</b>	<b>—</b>	<b>15,522</b>
<b>(856)</b>	<b>410</b>	<b>108,204</b>
—	—	1,707
—	—	(2,678)
<b>(856)</b>	<b>410</b>	<b>107,233</b>
<b>5,233</b>	<b>1,034</b>	<b>489,742</b>
<b>\$ 4,377</b>	<b>\$ 1,444</b>	<b>\$ 596,975</b>

# Combining Statement of Cash Flows

## INTERNAL SERVICE FUNDS

For the Fiscal Year Ended June 30, 2016

(Expressed in Thousands)

	Insurance Reserve	Employee Insurance Programs	State Accident	General Services	Motor Pool
<b>Cash flows from operating activities:</b>					
Receipts from customers.....	\$ 60,080	\$ 2,307,952	\$ 12,880	\$ —	\$ —
Internal activity—payments from other funds.....	57,112	—	58,878	62,696	27,634
Other operating cash receipts.....	—	175,466	—	—	—
Claims paid.....	(90,478)	(21,657)	(47,429)	—	—
Payments to suppliers for goods and services.....	(39,162)	(2,396,578)	(715)	(36,586)	(17,607)
Payments to employees.....	(3,437)	(8,179)	(3,419)	(19,662)	(1,200)
Internal activity—payments to other funds.....	—	—	(3,506)	—	—
Other operating cash payments.....	—	—	—	—	(3)
<b>Net cash provided by (used in) operating activities.....</b>	<b>(15,885)</b>	<b>57,004</b>	<b>16,689</b>	<b>6,448</b>	<b>8,824</b>
<b>Cash flows from noncapital financing activities:</b>					
Principal payments received from other funds.....	940	—	—	—	—
Receipt of interest from other funds.....	37	—	—	—	—
Other noncapital financing cash receipts.....	—	—	—	—	1,978
Other noncapital financing cash payments.....	—	—	—	(145)	—
Transfers in.....	—	—	—	1,707	—
Transfers out.....	—	—	—	(1,515)	(1,163)
<b>Net cash provided by noncapital financing activities.....</b>	<b>977</b>	<b>—</b>	<b>—</b>	<b>47</b>	<b>815</b>
<b>Cash flows from capital and related financing activities:</b>					
Acquisition of capital assets.....	—	(70)	—	(5,250)	(9,194)
Principal payments on limited obligation bonds.....	—	—	—	(185)	—
Proceeds from issuance of capital debt.....	—	—	—	5,743	—
Principal payments on capital debt.....	—	—	—	(2,055)	—
Interest payments on capital debt.....	—	—	—	(48)	—
<b>Net cash used in capital and related financing activities.....</b>	<b>—</b>	<b>(70)</b>	<b>—</b>	<b>(1,795)</b>	<b>(9,194)</b>
<b>Cash flows from investing activities:</b>					
Proceeds from sales and maturities of investments.....	68,285	—	—	(1,234)	—
Purchase of investments.....	(74,936)	—	—	—	—
Interest on investments.....	14,524	5,234	3,177	298	4
<b>Net cash provided by (used in) investing activities.....</b>	<b>7,873</b>	<b>5,234</b>	<b>3,177</b>	<b>(936)</b>	<b>4</b>
<b>Net increase (decrease) in cash and cash equivalents.....</b>	<b>(7,035)</b>	<b>62,168</b>	<b>19,866</b>	<b>3,764</b>	<b>449</b>
<b>Cash and cash equivalents at beginning.....</b>	<b>45,810</b>	<b>318,003</b>	<b>252,091</b>	<b>14,536</b>	<b>9,580</b>
<b>Cash and cash equivalents at end of year.....</b>	<b>\$ 38,775</b>	<b>\$ 380,171</b>	<b>\$ 271,957</b>	<b>\$ 18,300</b>	<b>\$ 10,029</b>

**Exhibit E-6**

<b>Prison Industries</b>	<b>Other Internal Service</b>	<b>Totals</b>
\$ 17,548	\$ 1	\$ 2,398,461
—	334	206,654
—	—	175,466
—	—	(159,564)
(5,181)	—	(2,495,829)
(13,406)	(1)	(49,304)
—	—	(3,506)
—	—	(3)
<b>(1,039)</b>	<b>334</b>	<b>72,375</b>
—	—	940
—	—	37
1,431	—	3,409
—	—	(145)
—	—	1,707
—	—	(2,678)
<b>1,431</b>	<b>—</b>	<b>3,270</b>
(26)	—	(14,540)
—	—	(185)
—	—	5,743
(268)	—	(2,323)
(9)	—	(57)
<b>(303)</b>	<b>—</b>	<b>(11,362)</b>
—	—	67,051
—	—	(74,936)
—	—	23,237
—	—	<b>15,352</b>
<b>89</b>	<b>334</b>	<b>79,635</b>
<b>3,082</b>	<b>1,157</b>	<b>644,259</b>
<b>\$ 3,171</b>	<b>\$ 1,491</b>	<b>\$ 723,894</b>

Continued on Next Page

# Combining Statement of Cash Flows

INTERNAL SERVICE FUNDS (Continued)

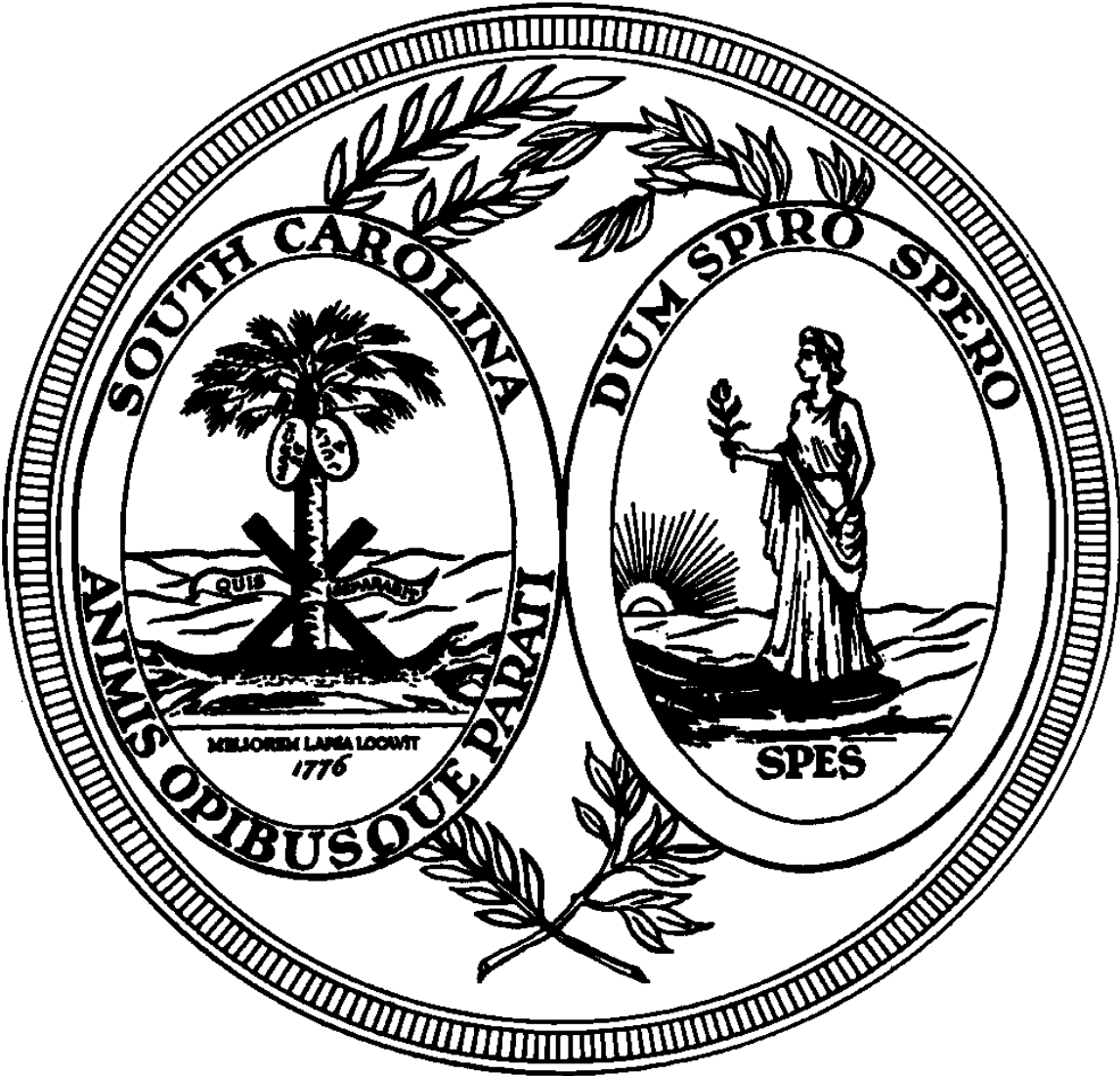
For the Fiscal Year Ended June 30, 2016

(Expressed in Thousands)

	Insurance Reserve	Employee Insurance Programs	State Accident	General Services	Motor Pool
<b>Reconciliation of operating income (loss) to net cash provided by (used in) operating activities:</b>					
Operating income (loss).....	\$ (16,912)	\$ 98,460	\$ 8,608	\$ 12	\$ 4,237
Adjustments to reconcile operating income (loss) to net cash provided by (used in) operating activities:					
Depreciation and amortization.....	1	212	79	8,572	6,028
Interest payments reclassified as capital and related financing activities.....	—	—	—	(99)	—
Interest and dividends on investments and interfund loans.....	—	—	—	395	—
Realized losses on sale of assets.....	—	—	—	(13)	(98)
Other nonoperating revenues.....	—	312	53	208	286
Other nonoperating expenses.....	—	—	—	(186)	—
<b>Effect of change in operating assets and liabilities:</b>					
Accounts receivable, net.....	—	(68,330)	(2,974)	(1,144)	(1,271)
Due from other funds.....	(1,563)	—	—	—	11
Inventories.....	—	—	—	1	—
Other assets.....	2,457	5	39	537	—
Deferred outflows.....	(36)	—	—	(2,607)	(21)
Accounts payable.....	(175)	—	(6)	196	(330)
Accrued salaries and related expenses.....	9	63	(4)	(25)	2
Policy claims.....	(134)	25,923	10,963	—	—
Due to other funds.....	—	—	—	525	1
Unearned revenues.....	(201)	277	168	—	—
Compensated absences payable.....	81	82	(58)	123	4
Other liabilities.....	526	—	(179)	(47)	—
Deferred inflows.....	62	—	—	—	(25)
<b>Net cash provided by (used in) operating activities.....</b>	<b>\$ (15,885)</b>	<b>\$ 57,004</b>	<b>\$ 16,689</b>	<b>\$ 6,448</b>	<b>\$ 8,824</b>
<b>Noncash capital, investing, and financing activities:</b>					
Disposal of capital assets.....	\$ (109)	\$ —	\$ —	\$ (7,176)	\$ 9,041
Increase (decrease) in fair value of investments.....	(13,161)	46	—	—	—
<b>Total noncash capital, investing, and financing activities.....</b>	<b>\$ (13,270)</b>	<b>\$ 46</b>	<b>\$ —</b>	<b>\$ (7,176)</b>	<b>\$ 9,041</b>

**Exhibit E-6**

<u>Prison Industries</u>	<u>Other Internal Service</u>	<u>Totals</u>
\$ (2,133)	\$ 410	\$ 92,682
467	—	15,359
(8)	—	(107)
—	—	395
(333)	—	(444)
1,542	—	2,401
(1,112)	—	(1,298)
1,071	—	(72,648)
—	3	(1,549)
(10)	—	(9)
—	—	3,038
(364)	(90)	(3,118)
1	—	(314)
18	6	69
—	—	36,752
4	2	532
—	—	244
(16)	13	229
(22)	—	278
(144)	(10)	(117)
<u>\$ (1,039)</u>	<u>\$ 334</u>	<u>\$ 72,375</u>
\$ 308	\$ —	\$ 2,064
—	—	(13,115)
<u>\$ 308</u>	<u>\$ —</u>	<u>\$ (11,051)</u>





## Fiduciary Funds

Fiduciary funds include pension and other post-employment benefit trust funds, investment trust funds, private-purpose trust funds, and agency funds. Note 1b in the notes to the financial statements provides definitions of each of these fund types.

This subsection of the Comprehensive Annual Financial Report provides the following supplementary information for the State's fiduciary funds:

- Combining Statement of Plan Net Position—Pension and Other Post-Employment Benefit Trust Funds
- Combining Statement of Changes in Plan Net Position—Pension and Other Post-Employment Benefit Trust Funds
- Combining Statement of Fiduciary Net Position—Private-Purpose Trust Funds
- Combining Statement of Changes in Fiduciary Net Position—Private-Purpose Trust Funds
- Combining Statement of Changes in Assets and Liabilities—Agency Funds

The State maintains only one investment trust fund, so no combining statements are necessary for that fund type. The paragraphs below describe all other individual fiduciary funds that the State uses.

### a. Pension and Other Post-Employment Benefit Trust Funds

*South Carolina Retirement System.* This is a multiple-employer pension system that benefits employees of the State, public schools, and political subdivisions of the State.

*Police Officers' Retirement System.* This is a multiple-employer pension system that benefits police officers and fire fighters employed by the State or its political subdivisions.

*General Assembly Retirement System.* This is a single-employer pension system that benefits members of the South Carolina General Assembly.

*Judges' and Solicitors' Retirement System.* This is a single-employer pension system that benefits the judges of the State's Supreme Court, Court of Appeals, circuit courts, family courts, and the State's circuit solicitors.

*National Guard Retirement System.* The State administers this single-employer pension system that provides a supplemental retirement benefit to members of the South Carolina National Guard. The State is a nonemployer contributor to the system.

*South Carolina Retiree Health Insurance Trust Fund.* This trust was established to fund the State's cost-sharing multiple employer post-employment health and dental benefit plans.

*Long-term Disability Insurance Trust Fund.* This trust was established to fund the State's cost-sharing multiple employer long-term disability insurance plans.

### b. Private-Purpose Trust Funds

*College Savings Plan Fund.* The Future Scholar 529 College Savings Plan (the Plan), accounted for in this fund, provides participant families a tax-advantaged method of saving for future college costs. A primary objective of both the financial advisor program and the direct program within the Plan is to provide families with flexibility and professional investment management in meeting their college savings objectives.

*Other Private-Purpose Trust Funds.* This fund accounts for monies the State has received as trustee under various trust arrangements that specify how the principal and interest earnings must be used. In each case, all of the principal and income benefit individuals, private organizations, or governments outside the State reporting entity; none of the monies may be used for State purposes. The purposes to which the resources of these funds are dedicated include scholarships, the operation of the equestrian center and activities at the Springdale Race Course (for the exclusive benefit of the Carolina Cup Racing Association, Inc., a private nonprofit corporation), and the decommissioning of a low-level radioactive waste disposal facility on behalf of Chem-Nuclear Systems, Inc., a for-profit corporation.

### c. Agency Funds

Agency Funds are used to account for resources held by the State in a short-term custodial capacity for individuals, private organizations, and other governments. Balances in these funds, aggregated for presentation purposes, represent amounts held for prisoners and patients of State institutions, cash bonds, miscellaneous clearing accounts, and other deposits.

## Combining Statement of Plan Net Position

### PENSION AND OTHER POST-EMPLOYMENT BENEFIT TRUST FUNDS

June 30, 2016

(Expressed in Thousands)

	<b>PENSION TRUST</b>				
	<b>South Carolina Retirement System</b>	<b>Police Officers' Retirement System</b>	<b>General Assembly Retirement System</b>	<b>Judges' and Solicitors' Retirement System</b>	<b>National Guard Retirement System</b>
<b>ASSETS</b>					
Cash and cash equivalents.....	\$ 3,385,664	\$ 548,798	\$ 6,171	\$ 21,386	\$ 5,259
Receivables:					
Contributions.....	208,735	23,854	57	646	16
Accrued interest.....	33,142	5,335	39	192	30
Unsettled investment sales.....	595,317	95,801	694	3,439	524
Other investment receivables.....	34,535	5,558	40	200	30
Total receivables.....	<u>871,729</u>	<u>130,548</u>	<u>830</u>	<u>4,477</u>	<u>600</u>
Due from other funds.....	—	302	—	—	—
Investments, at fair value:					
Short-term investments.....	677,357	109,002	790	3,913	596
Debt-domestic.....	5,003,122	805,119	5,834	28,906	4,404
Equity-international.....	7,841,474	1,261,876	9,144	45,304	6,903
Alternatives.....	7,688,980	1,237,335	8,966	44,424	6,769
Financial and other.....	—	—	—	—	—
Total investments.....	<u>21,210,933</u>	<u>3,413,332</u>	<u>24,734</u>	<u>122,547</u>	<u>18,672</u>
Invested securities lending collateral.....	47,690	7,674	56	275	42
Capital assets, net.....	2,461	261	7	12	—
Prepaid items.....	3,081	479	4	18	3
<b>Total assets.....</b>	<b><u>25,521,558</u></b>	<b><u>4,101,394</u></b>	<b><u>31,802</u></b>	<b><u>148,715</u></b>	<b><u>24,576</u></b>
<b>LIABILITIES</b>					
Accounts payable.....	8,076	1,300	9	47	7
Accounts payable—unsettled investment purchases.....	1,231,849	198,233	1,436	7,117	1,085
Policy claims.....	—	—	—	—	—
Due to other funds.....	63,660	1,900	—	—	—
Deferred retirement benefits.....	71,693	—	—	—	—
Securities lending collateral.....	88,098	14,177	103	509	78
Other liabilities.....	61,820	9,748	66	325	56
<b>Total liabilities.....</b>	<b><u>1,525,196</u></b>	<b><u>225,358</u></b>	<b><u>1,614</u></b>	<b><u>7,998</u></b>	<b><u>1,226</u></b>
<b>NET POSITION</b>					
Held in trust for pension and other post-employment benefits.....	<b><u>\$ 23,996,362</u></b>	<b><u>\$ 3,876,036</u></b>	<b><u>\$ 30,188</u></b>	<b><u>\$ 140,717</u></b>	<b><u>\$ 23,350</u></b>

<b>OPEB TRUST</b>		
<b>South Carolina Retiree Health Insurance Trust Fund</b>	<b>Long-term Disability Insurance Trust Fund</b>	<b>Totals</b>
\$ 136,829	\$ 5,946	\$ 4,110,053
—	—	233,308
5,320	261	44,319
—	—	695,775
—	—	40,363
5,320	261	1,013,765
65,258	—	65,560
—	—	791,658
763,931	30,038	6,641,354
—	—	9,164,701
—	—	8,986,474
55,136	893	56,029
819,067	30,931	25,640,216
8,344	491	64,572
—	—	2,741
—	—	3,585
<b>1,034,818</b>	<b>37,629</b>	<b>30,900,492</b>
—	—	9,439
—	—	1,439,720
—	273	273
—	—	65,560
—	—	71,693
8,509	503	111,977
—	—	72,015
<b>8,509</b>	<b>776</b>	<b>1,770,677</b>
<b>\$ 1,026,309</b>	<b>\$ 36,853</b>	<b>\$ 29,129,815</b>

# Combining Statement of Changes in Plan Net Position

## PENSION AND OTHER POST-EMPLOYMENT BENEFIT TRUST FUNDS

For the Fiscal Year Ended June 30, 2016

(Expressed in Thousands)

	<b>PENSION TRUST</b>				
	<b>South Carolina Retirement System</b>	<b>Police Officers' Retirement System</b>	<b>General Assembly Retirement System</b>	<b>Judges' and Solicitors' Retirement System</b>	<b>National Guard Retirement System</b>
<b>Additions:</b>					
Contributions:					
Employer.....	\$ 1,073,093	\$ 175,241	\$ 4,501	\$ 10,202	\$ 4,591
Employee.....	754,153	115,188	292	2,303	—
Total contributions.....	1,827,246	290,429	4,793	12,505	4,591
Investment income:					
Interest income and net appreciation in investments.....	58,568	11,331	(2)	423	75
Securities lending income.....	810	129	1	5	1
Total investment income.....	59,378	11,460	(1)	428	76
Less investment expense:					
Investment expense.....	224,772	36,096	265	1,299	197
Securities lending expense.....	—	—	—	—	—
Net investment income.....	(165,394)	(24,636)	(266)	(871)	(121)
Assets moved between pension trust funds.....	177	1,174	—	27	—
<b>Total additions.....</b>	<b>1,662,029</b>	<b>266,967</b>	<b>4,527</b>	<b>11,661</b>	<b>4,470</b>
<b>Deductions:</b>					
Regular retirement benefits.....	2,473,541	337,928	6,625	16,989	4,310
Supplemental retirement benefits.....	434	18	—	—	—
Deferred retirement benefits.....	194,844	—	—	—	—
Refunds of retirement contributions					
to members.....	93,694	19,178	22	60	—
Death benefit claims.....	20,659	1,960	9	143	—
Accidental death benefits.....	—	1,590	—	—	—
Other post-employment benefits.....	—	—	—	—	—
Depreciation.....	271	37	1	1	—
Administrative expense.....	12,878	2,018	17	74	12
Assets moved between pension trust funds.....	1,174	27	147	30	—
<b>Total deductions.....</b>	<b>2,797,495</b>	<b>362,756</b>	<b>6,821</b>	<b>17,297</b>	<b>4,322</b>
<b>Change in net position .....</b>	<b>(1,135,466)</b>	<b>(95,789)</b>	<b>(2,294)</b>	<b>(5,636)</b>	<b>148</b>
<b>Net position at beginning of year.....</b>	<b>25,131,828</b>	<b>3,971,825</b>	<b>32,482</b>	<b>146,353</b>	<b>23,202</b>
<b>Net position at end of year.....</b>	<b>\$ 23,996,362</b>	<b>\$ 3,876,036</b>	<b>\$ 30,188</b>	<b>\$ 140,717</b>	<b>\$ 23,350</b>

<b>OPEB TRUST</b>		
<b>South Carolina Retiree Health Insurance Trust Fund</b>	<b>Long-term Disability Insurance Trust Fund</b>	<b>Totals</b>
\$ 457,769	\$ 7,125	\$ 1,732,522
—	—	871,936
457,769	7,125	2,604,458
35,249	1,297	106,941
50	1	997
35,299	1,298	107,938
—	—	262,629
5	—	5
35,294	1,298	(154,696)
—	—	1,378
<b>493,063</b>	<b>8,423</b>	<b>2,451,140</b>
—	—	2,839,393
—	—	452
—	—	194,844
—	—	112,954
—	—	22,771
—	—	1,590
431,711	7,904	439,615
—	—	310
84	11	15,094
—	—	1,378
<b>431,795</b>	<b>7,915</b>	<b>3,628,401</b>
<b>61,268</b>	<b>508</b>	<b>(1,177,261)</b>
<b>965,041</b>	<b>36,345</b>	<b>30,307,076</b>
<b>\$ 1,026,309</b>	<b>\$ 36,853</b>	<b>\$ 29,129,815</b>

**Combining Statement of Fiduciary Net Position**

**Exhibit F-3**

PRIVATE-PURPOSE TRUST FUNDS

June 30, 2016

(Expressed in Thousands)

	<u>College Savings Plan</u>	<u>Other Private-Purpose Trust</u>	<u>Totals</u>
<b>ASSETS</b>			
Cash and cash equivalents.....	\$ 563	\$ 7,427	\$ 7,990
Receivables, net:			
Accrued interest.....	1,616	14	1,630
Unsettled investment sales.....	2,497	—	2,497
Investments.....	2,564,191	2,522	2,566,713
Invested securities lending collateral .....	—	14	14
Other assets.....	—	4,582	4,582
	<u>2,568,867</u>	<u>14,559</u>	<u>2,583,426</u>
<b>LIABILITIES</b>			
Accounts payable.....	998	8	1,006
Accounts payable—unsettled investment purchases.....	2,566	—	2,566
Securities lending collateral.....	—	20	20
	<u>3,564</u>	<u>28</u>	<u>3,592</u>
<b>NET POSITION</b>			
Held in trust for other purposes.....	<u>\$ 2,565,303</u>	<u>\$ 14,531</u>	<u>\$ 2,579,834</u>

## Combining Statement of Changes in Fiduciary Net Position

## Exhibit F-4

PRIVATE-PURPOSE TRUST FUNDS

For the Fiscal Year Ended June 30, 2016  
(Expressed in Thousands)

	College Savings Plan	Other Private-Purpose Trust	Totals
<b>Additions:</b>			
Licenses, fees, and permits.....	\$ —	\$ 34	\$ 34
Contributions.....	157,171	4,449	161,620
Interest income.....	33,439	(78)	33,361
<b>Total additions.....</b>	<b>190,610</b>	<b>4,405</b>	<b>195,015</b>
<b>Deductions:</b>			
Administrative expense.....	9,385	735	10,120
Other expenses.....	520	523	1,043
<b>Total deductions.....</b>	<b>9,905</b>	<b>1,258</b>	<b>11,163</b>
<b>Change in net position.....</b>	<b>180,705</b>	<b>3,147</b>	<b>183,852</b>
<b>Net position at beginning of year.....</b>	<b>2,384,598</b>	<b>11,384</b>	<b>2,395,982</b>
<b>Net position at end of year.....</b>	<b>\$ 2,565,303</b>	<b>\$ 14,531</b>	<b>\$ 2,579,834</b>

# Combining Statement of Changes in Assets and Liabilities

## Exhibit F-5

### AGENCY FUNDS

For the Fiscal Year Ended June 30, 2016  
(Expressed in Thousands)

	Balance July 1, 2015	Additions	Deductions	Balance June 30, 2016
<b>Assets:</b>				
Cash and cash equivalents.....	\$ 300,797	\$ 26,912,740	\$ 26,767,707	\$ 445,830
Accounts receivable.....	10,538	131,862	135,010	7,390
Accrued interest receivable.....	210	2,776	1,956	1,030
Taxes receivable.....	9,811	21,074	30,342	543
Loans and notes receivable.....	27	74	50	51
Due from other funds.....	12,847	40,705	40,578	12,974
Investments.....	17,860	46,548	53,579	10,829
Invested securities lending collateral.....	151	731	—	882
<b>Total assets.....</b>	<b>\$ 352,241</b>	<b>\$ 27,156,510</b>	<b>\$ 27,029,222</b>	<b>\$ 479,529</b>
<b>Liabilities:</b>				
Accounts payable.....	\$ 8,063	\$ 1,938,319	\$ 1,924,919	\$ 21,463
Due to other funds.....	—	182,820	182,820	—
Tax refunds payable.....	4	4	8	—
Intergovernmental payables.....	46,017	46,017	50,190	41,844
Deposits.....	3,486	986	1,391	3,081
Amounts held in custody for others.....	294,212	400,980	283,587	411,605
Securities lending collateral.....	436	818	—	1,254
Due to participants.....	23	24	11	36
Other liabilities.....	—	246	—	246
<b>Total liabilities.....</b>	<b>\$ 352,241</b>	<b>\$ 2,570,214</b>	<b>\$ 2,442,926</b>	<b>\$ 479,529</b>



## Nonmajor Discretely Presented Component Units

This subsection of the Comprehensive Annual Financial Report provides the following supplementary information for the State's nonmajor discretely presented component units:

- Combining Statement of Net Position—Nonmajor Discretely Presented Component Units
- Combining Statement of Activities—Nonmajor Discretely Presented Component Units

The following entities are nonmajor discretely presented component units of the State:

The following universities are nonmajor component units: *The Citadel*, *Coastal Carolina University*, *College of Charleston*, *Francis Marion University*, *Lander University*, *South Carolina State University*, and *Winthrop University*.

The following technical colleges are nonmajor component units: *Aiken Technical College*, *Central Carolina Technical College*, *Denmark Technical College*, *Florence-Darlington Technical College*, *Greenville Technical College*, *Horry-Georgetown Technical College*, *Technical College of the Lowcountry*, *Midlands Technical College*, *Northeastern Technical College*, *Orangeburg-Calhoun Technical College*, *Piedmont Technical College*, *Spartanburg Community College*, *Tri-county Technical College*, *Trident Technical College*, *Williamsburg Technical College*, and *York Technical College*.

*Connector 2000 Association, Inc.* is a legally separate entity created to contract with the State Department of Transportation (DOT) in financing, acquiring, constructing, and operating turnpikes and other transportation projects, primarily the project known as the Southern Connector in Greenville County.

The *South Carolina Education Assistance Authority* issues bonds to make loans to individuals to enable students to attend higher education institutions. Resources include interest charges, subsidies from the United States Department of Education, loan repayments, and investment earnings.

The *South Carolina Jobs-Economic Development Authority* is a legally separate entity that promotes and develops business and economic welfare in the state.

The *South Carolina Research Authority* was created through an act of the General Assembly for the development and marketing of a statewide system of research and technology-based infrastructure and to conduct applied research and commercialization services on a contractual basis.

The *Patriots Point Development Authority* was established to develop and maintain a naval and maritime museum on Charleston Harbor, and to provide a place of education and recreation. The Patriots Point Development Authority Board also oversees the stewardship of over 350 acres of property on Charleston Harbor.

The *South Carolina Medical Malpractice Liability Joint Underwriting Association* was established to provide medical malpractice insurance on a self-supporting basis.

The *South Carolina First Steps to School Readiness* is a legally separate non-profit, tax-exempt public charity created specifically to carry out the objectives of The South Carolina First Steps to School Readiness Act and to lessen the burdens on government by overseeing the initiative for improving early childhood development of the Act.

The *Children's Trust Fund of South Carolina, Inc.* is a non-profit, tax-exempt public charity with a purpose to stimulate innovative prevention and treatment programming to meet critical needs of South Carolina's children by awarding grants to private non-profit organizations.

# Combining Statement of Net Position

NONMAJOR DISCRETELY PRESENTED COMPONENT UNITS

June 30, 2016

(Expressed in Thousands)

	The Citadel	Coastal Carolina University	College of Charleston	Francis Marion University	Lander University	South Carolina State University
<b>ASSETS</b>						
Cash and cash equivalents.....	\$ 42,797	\$ 53,253	\$ 46,703	\$ 18,896	\$ 13,112	\$ 5,122
Investments.....	110,424	—	1,451	4,226	12,956	—
Invested securities lending collateral.....	71	130	244	17	18	15
Receivables, net:						
Accounts.....	5,370	4,148	1,316	514	463	1,203
Contributions.....	21,467	—	9,026	2,571	13	—
Accrued interest.....	160	319	121	15	210	—
Student accounts.....	825	485	1,384	524	401	3,677
Loans and notes.....	—	—	—	—	145	—
Due from Federal government and other grantors.....	623	5,487	7,193	357	1,744	2,798
Due from primary government.....	1,308	—	82	258	—	—
Inventories.....	1,910	506	246	—	303	—
Restricted assets:						
Cash and cash equivalents.....	10,038	43,386	130,366	7,971	1,003	15,359
Investments.....	143,778	—	79,986	19,554	1,149	113
Loans receivable.....	659	1,216	2,495	1,621	1,488	2,976
Other.....	1,883	—	—	—	—	—
Prepaid items.....	1,054	3,546	4,118	928	270	719
Other assets.....	1,059	—	538	881	201	149
Capital assets-nondepreciable.....	6,866	88,639	90,463	21,513	14,272	3,132
Capital assets-depreciable, net.....	116,305	363,128	303,729	73,973	73,935	112,642
<b>Total assets.....</b>	<b>466,597</b>	<b>564,243</b>	<b>679,461</b>	<b>153,819</b>	<b>121,683</b>	<b>147,905</b>
<b>DEFERRED OUTFLOWS OF RESOURCES.....</b>						
Unamortized loss on refunding.....	—	761	406	—	—	—
Pension contributions subsequent to measurement date.....	4,026	7,362	8,399	2,830	1,919	2,389
Difference between actual & expected experience.....	1,268	2,172	2,660	921	603	1,049
Net Difference between earnings- pension investment.....	482	832	1,016	351	231	398
Change between contributions & proportionate share contributions.....	590	4,391	2,395	18	9	—
<b>Total deferred outflows of resources.....</b>	<b>6,366</b>	<b>15,518</b>	<b>14,876</b>	<b>4,120</b>	<b>2,762</b>	<b>3,836</b>
<b>LIABILITIES</b>						
Accounts payable.....	11,555	5,066	14,327	457	507	8,972
Accrued salaries and related expenses.....	2,419	12,495	9,910	217	245	1,680
Accrued interest payable.....	334	1,121	2,259	425	187	1,234
Retainages payable.....	83	1,464	706	548	101	10
Intergovernmental payables.....	—	—	—	—	—	—
Due to primary government.....	—	1,244	—	—	314	15,333
Unearned revenues and deferred credits.....	3,944	4,778	4,519	726	3,340	4,483
Deposits.....	2,988	—	2,243	—	193	705
Amounts held in custody for others.....	4,400	244	794	210	49	238
Securities lending collateral.....	101	184	346	24	26	20
Liabilities payable from restricted assets.....	—	—	—	—	—	—
Other liabilities.....	3,357	1,747	2,578	1,512	2,346	1,241
Long-term liabilities:						
Due within one year.....	5,589	8,684	11,731	2,697	2,891	4,565
Due in more than one year.....	94,664	363,992	368,714	80,868	70,181	114,254
<b>Total liabilities.....</b>	<b>129,434</b>	<b>401,019</b>	<b>418,127</b>	<b>87,684</b>	<b>80,380</b>	<b>152,735</b>
<b>DEFERRED INFLOWS OF RESOURCES.....</b>						
Deferred nonexchange revenues.....	180	—	—	—	—	—
Difference between actual and expected experience.....	125	211	260	91	59	104
Change between contributions & proportionate share contributions.....	27	—	—	9	24	3,881
<b>Total deferred inflows of resources.....</b>	<b>332</b>	<b>211</b>	<b>260</b>	<b>100</b>	<b>83</b>	<b>3,985</b>
<b>NET POSITION</b>						
Net investment in capital assets.....	97,142	210,873	212,976	65,883	50,637	54,822
Restricted:						
Expendable:						
Education.....	87,042	—	48,373	11,192	10,647	12,193
Transportation.....	—	—	—	—	—	—
Capital projects.....	3,691	33,232	64,506	2,894	2,291	3,162
Debt service.....	344	2,866	7,113	—	718	5,570
Loan programs.....	—	—	—	—	—	—
Other.....	—	—	—	—	—	—
Nonexpendable:						
Education.....	100,762	105	41,851	14,667	4,563	863
Unrestricted.....	54,216	(68,545)	(98,869)	(24,481)	(24,874)	(81,589)
<b>Total net position (deficit).....</b>	<b>\$ 343,197</b>	<b>\$ 178,531</b>	<b>\$ 275,950</b>	<b>\$ 70,155</b>	<b>\$ 43,982</b>	<b>\$ (4,979)</b>

Winthrop University	Aiken Technical College	Central Carolina Technical College	Denmark Technical College	Florence-Darlington Technical College	Greenville Technical College	Horry-Georgetown Technical College	Technical College of the Lowcountry	Midlands Technical College	Northeastern Technical College	Orangeburg-Calhoun Technical College	Piedmont Technical College
\$ 20,110	\$ 14,427	\$ 10,289	\$ 3,245	\$ 8,642	\$ 46,834	\$ 15,916	\$ 11,484	\$ 11,991	\$ 2,541	\$ 11,500	\$ 22,878
—	—	1,951	—	—	7,871	28,406	—	58,153	—	2,701	3,209
80	—	—	—	—	1	—	—	16	—	—	—
201	241	—	1,973	2,450	167	—	317	—	6	147	304
1,396	—	—	—	—	2,402	—	—	—	—	—	83
34	63	1	—	—	59	136	10	—	—	15	—
3,342	213	347	426	2,565	276	6,108	2,553	3,709	1,009	112	504
—	—	—	—	—	406	45	402	—	—	—	—
1,295	1,312	521	1,235	1,462	4,909	4,526	841	831	112	776	281
1,387	—	—	—	—	—	—	—	—	—	99	—
379	302	284	291	1,155	3,291	—	184	—	98	223	—
16,359	19	37	—	10,736	1,578	143	7	5,244	263	—	—
43,326	—	252	—	—	—	—	—	—	—	—	936
2,315	—	—	—	303	—	—	—	—	—	—	—
—	—	—	—	—	3,161	—	—	1,509	—	—	—
1,556	66	110	—	140	63	177	141	247	—	58	71
—	—	—	—	—	2,117	—	—	—	38	4	—
5,738	947	1,462	192	3,497	42,322	18,238	3,468	14,508	758	131	3,152
103,860	26,057	38,643	3,785	40,164	99,207	55,459	12,573	72,647	7,742	13,379	28,174
201,378	43,647	53,897	11,147	71,114	214,664	129,154	31,980	168,855	12,567	29,145	59,592
2,522	—	—	—	375	286	—	—	309	—	—	—
4,371	780	1,341	533	1,988	4,403	2,060	1,283	4,691	425	1,230	1,804
1,499	257	442	188	646	1,423	657	294	1,481	151	388	609
569	97	167	72	244	538	248	111	560	57	148	231
7	—	—	397	1,571	155	262	153	610	20	78	5
8,968	1,134	1,950	1,190	4,824	6,805	3,227	1,841	7,651	653	1,844	2,649
1,101	131	50	259	984	3,773	2,112	338	1,782	—	198	629
5,672	194	483	129	359	858	1,383	280	1,838	70	281	387
588	—	23	—	197	369	—	13	359	—	—	—
—	—	—	—	—	—	372	—	267	—	—	—
—	—	—	—	—	—	—	—	—	—	—	—
—	—	102	—	219	—	165	—	—	—	—	—
3,936	1,195	7,427	175	4,014	6,295	2,471	4,373	5,791	583	800	1,472
7,314	—	—	—	—	—	—	—	135	—	—	37
144	—	28	315	136	2,540	869	8	453	26	—	—
111	—	—	—	—	1	—	—	23	—	—	—
2,592	4	—	—	—	—	—	—	—	—	—	—
2,178	—	—	—	420	2,893	—	16	—	—	—	1
7,682	41	387	44	964	6,140	146	182	1,466	64	66	553
137,204	15,029	26,764	11,030	52,817	152,579	38,650	18,182	109,512	8,829	22,988	35,111
168,522	16,594	35,264	11,952	60,110	175,448	46,168	23,392	121,626	9,572	24,333	38,190
14	—	—	—	—	—	—	—	—	—	—	—
148	26	44	19	65	142	66	30	148	15	38	61
1,050	802	527	82	—	554	3	—	—	4	—	218
1,212	828	571	101	65	696	69	30	148	19	38	279
55,734	27,004	38,715	3,977	28,011	70,028	73,697	15,076	63,896	8,500	13,509	31,316
4,522	59	164	—	32	4,942	190	14	—	26	—	1,435
—	—	—	—	—	—	—	—	—	—	—	—
—	—	—	1,817	—	8,714	—	—	49,780	238	1,672	10,643
1,137	—	—	—	10,704	—	—	—	10,065	—	—	—
—	—	—	—	—	—	—	—	—	—	—	—
—	—	—	—	—	—	—	—	—	—	—	—
41,722	—	262	—	—	6,500	—	—	—	—	—	936
(62,503)	296	(19,129)	(5,510)	(22,984)	(44,859)	12,257	(4,691)	(69,009)	(5,135)	(8,563)	(20,558)
\$ 40,612	\$ 27,359	\$ 20,012	\$ 284	\$ 15,763	\$ 45,325	\$ 86,144	\$ 10,399	\$ 54,732	\$ 3,629	\$ 6,618	\$ 23,772

Continued on Next Page

## Combining Statement of Net Position (Continued)

NONMAJOR DISCRETELY PRESENTED COMPONENT UNITS

June 30, 2016

(Expressed in Thousands)

	Spartanburg Community College	Tri-county Technical College	Trident Technical College	Williamsburg Technical College	York Technical College	Connector 2000	Education Assistance Authority
<b>ASSETS</b>							
Cash and cash equivalents.....	\$ 15,355	\$ 52,215	\$ 44,003	\$ 9,560	\$ 19,823	\$ 1,761	\$ 93,778
Investments.....	5,665	—	4,987	—	12,733	—	—
Invested securities lending collateral.....	—	—	—	—	—	—	—
Receivables, net:							
Accounts.....	386	—	731	—	7	95	44,423
Contributions.....	230	295	—	—	1,282	—	—
Accrued interest.....	26	93	—	69	—	—	423
Student accounts.....	476	1,035	4,597	81	3,555	—	—
Loans and notes.....	3,071	—	—	—	—	—	69,450
Due from Federal government and other grantors.....	4,353	1,798	1,299	180	2,512	—	—
Due from primary government.....	—	—	131	—	—	—	—
Inventories.....	474	687	1,081	59	—	276	—
Restricted assets:							
Cash and cash equivalents.....	1,188	—	—	7	—	7,543	3,276
Investments.....	—	19,830	—	—	—	—	—
Loans receivable.....	—	—	—	—	—	—	—
Other.....	—	—	—	—	—	—	—
Prepaid items.....	331	1,012	868	22	—	62	5
Other assets.....	291	217	—	—	23	127,190	—
Capital assets-nondepreciable.....	7,589	7,618	9,857	127	3,205	307	—
Capital assets-depreciable, net.....	58,935	34,786	91,048	513	28,334	155	93
<b>Total assets.....</b>	<b>98,370</b>	<b>119,586</b>	<b>158,602</b>	<b>10,618</b>	<b>71,474</b>	<b>137,389</b>	<b>211,448</b>
<b>DEFERRED OUTFLOWS OF RESOURCES.....</b>							
Unamortized loss on refunding.....	—	—	—	—	—	—	—
Pension contributions subsequent to measurement date.....	1,829	1,880	4,856	330	1,726	—	—
Difference between actual & expected experience.....	596	588	1,619	108	566	—	—
Net Difference between earnings- pension investment.....	225	223	618	41	214	—	—
Change between contributions & proportionate share contributions.....	—	35	282	9	41	—	—
<b>Total deferred outflows of resources.....</b>	<b>2,650</b>	<b>2,726</b>	<b>7,375</b>	<b>488</b>	<b>2,547</b>	<b>—</b>	<b>—</b>
<b>LIABILITIES</b>							
Accounts payable.....	528	3,958	1,229	77	1,155	103	10,857
Accrued salaries and related expenses.....	733	74	867	400	446	—	—
Accrued interest payable.....	130	—	64	—	—	—	—
Retainages payable.....	—	—	77	—	—	—	—
Intergovernmental payables.....	—	—	—	—	—	—	—
Due to primary government.....	—	—	—	—	156	27	194
Unearned revenues and deferred credits.....	1,686	6,044	5,843	2,351	2,979	266	—
Deposits.....	—	—	—	—	—	17	—
Amounts held in custody for others.....	—	—	190	—	44	—	—
Securities lending collateral.....	—	—	—	—	—	—	—
Liabilities payable from restricted assets.....	—	—	40	—	—	—	555
Other liabilities.....	—	—	69	—	—	—	757
Long-term liabilities:							
Due within one year.....	386	557	1,706	17	109	4,572	380
Due in more than one year.....	52,498	38,557	101,627	6,374	33,029	185,164	44,447
<b>Total liabilities.....</b>	<b>55,961</b>	<b>49,190</b>	<b>111,712</b>	<b>9,219</b>	<b>37,918</b>	<b>190,149</b>	<b>57,190</b>
<b>DEFERRED INFLOWS OF RESOURCES.....</b>							
Deferred nonexchange revenues.....	—	—	—	—	—	—	—
Difference between actual and expected experience.....	60	59	158	11	56	—	—
Change between contributions & proportionate share contributions.....	1,190	453	151	208	17	—	—
<b>Total deferred inflows of resources.....</b>	<b>1,250</b>	<b>512</b>	<b>309</b>	<b>219</b>	<b>73</b>	<b>—</b>	<b>—</b>
<b>NET POSITION</b>							
Net investment in capital assets.....	48,788	37,639	92,698	640	31,540	462	93
Restricted:							
Expendable:							
Education.....	7,543	7,771	—	—	5,686	—	—
Transportation.....	—	—	—	—	—	879	—
Capital projects.....	4,425	35,422	17,642	—	—	—	—
Debt service.....	—	—	—	—	—	—	7,285
Loan programs.....	—	—	—	—	—	—	65,709
Other.....	—	—	—	—	—	—	—
Nonexpendable:							
Education.....	—	13,334	—	7	3,478	—	—
Unrestricted.....	(16,947)	(21,556)	(56,384)	1,021	(4,674)	(54,101)	81,171
<b>Total net position (deficit).....</b>	<b>\$ 43,809</b>	<b>\$ 72,610</b>	<b>\$ 53,956</b>	<b>\$ 1,668</b>	<b>\$ 36,030</b>	<b>\$ (52,760)</b>	<b>\$ 154,258</b>

Jobs-Economic Development Authority	South Carolina Research Authority	Patriots Point Development Authority	South Carolina Medical Malpractice Liability Joint Underwriting Association	South Carolina First Steps to School Readiness Board of Trustees	Children's Trust Fund of S.C., Inc.	Totals
\$ 932	\$ 32,495	\$ 4,269	\$ 10,640	\$ 6,494	\$ 489	\$ 651,554
1,750	18,405	—	16,276	5	877	292,046
—	—	14	—	2	—	608
2,714	2,183	387	1,594	—	6	71,346
—	2,225	—	—	—	—	40,990
35	—	—	154	—	—	1,943
—	—	—	—	—	—	38,204
—	—	—	—	—	—	73,519
—	54,147	—	—	1,097	3,984	105,673
—	—	—	—	—	—	3,265
—	—	302	—	—	—	12,051
—	102,409	20	—	—	—	356,952
—	2,526	—	—	—	—	311,450
—	—	—	—	—	—	13,073
—	—	—	—	—	—	6,553
—	—	9	—	—	46	15,619
—	6,408	—	1,119	—	—	140,235
—	7,174	5,102	—	—	—	360,277
—	30,330	16,686	—	427	12	1,806,721
5,431	258,302	26,789	29,783	8,025	5,414	4,302,079
—	—	—	—	—	—	4,659
19	—	378	—	412	—	63,264
6	—	119	—	106	—	20,416
2	—	45	—	40	—	7,760
—	—	279	—	6	—	11,313
27	—	821	—	564	—	107,412
—	69,478	49	400	641	1,810	142,526
—	—	478	—	—	—	41,898
—	—	—	—	—	—	7,303
—	—	—	—	—	—	3,628
—	—	—	—	—	695	695
—	—	8,321	—	855	—	26,930
—	730	1,081	8,130	—	619	90,051
—	—	—	—	—	—	13,632
—	—	—	73	—	—	10,761
—	—	20	—	3	—	859
—	100,059	—	—	—	—	103,250
—	1,074	—	—	540	73	20,802
—	5,619	242	13,000	241	—	80,721
371	13,006	6,913	57,841	6,176	45	2,267,416
371	189,966	17,104	79,444	8,456	3,242	2,810,472
—	—	—	—	—	—	194
1	—	12	—	11	—	2,020
1	—	—	—	—	—	9,201
2	—	12	—	11	—	11,415
—	18,879	13,588	—	427	12	1,366,562
—	—	—	—	6,332	—	208,163
—	—	—	—	—	—	879
—	—	—	—	—	—	240,129
—	—	—	—	—	—	45,802
—	—	—	—	—	—	65,709
—	10,822	—	2,258	—	—	13,080
—	—	—	—	—	—	229,050
5,085	38,635	(3,094)	(51,919)	(6,637)	2,160	(581,770)
\$ 5,085	\$ 68,336	\$ 10,494	\$ (49,661)	\$ 122	\$ 2,172	\$ 1,587,604

## Combining Statement of Activities

NONMAJOR DISCRETELY PRESENTED COMPONENT UNITS

For the Fiscal Year Ended June 30, 2016

(Expressed in Thousands)

	Expenses	Program Revenues			Net Revenue (Expenses)
		Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	
The Citadel.....	\$ 124,276	\$ 81,926	\$ 25,316	\$ 3,271	\$ (13,763)
Coastal Carolina University.....	203,761	178,580	19,667	9,961	4,447
College of Charleston.....	265,502	224,319	24,663	1,042	(15,478)
Francis Marion University.....	70,010	40,905	11,642	5,159	(12,304)
Lander University.....	54,435	34,458	7,990	—	(11,987)
South Carolina State University.....	84,914	54,370	11,613	928	(18,003)
Winthrop University.....	119,857	90,369	11,568	442	(17,478)
Aiken Technical College.....	21,490	9,910	7,586	1,157	(2,837)
Central Carolina Technical College.....	32,725	14,146	11,484	1,058	(6,037)
Denmark Technical College.....	15,726	6,446	3,293	1,824	(4,163)
Florence- Darlington Technical College.....	54,934	23,535	21,312	353	(9,734)
Greenville Technical College.....	111,404	56,283	39,007	1,546	(14,568)
Horry- Georgetown Technical College.....	57,482	30,372	20,758	9,111	2,759
Technical College of the Lowcountry.....	21,179	10,171	7,106	85	(3,817)
Midlands Technical College.....	106,521	50,574	32,937	3,211	(19,799)
Northeastern Technical College.....	10,344	3,669	3,711	316	(2,648)
Orangeburg- Calhoun Technncial College.....	25,778	9,672	9,521	1,000	(5,585)
Piedmont Technical College.....	43,182	19,006	15,832	378	(7,966)
Spartanburg Community College.....	49,836	19,728	17,517	6,739	(5,852)
Tri-county Technical College.....	53,728	33,833	13,614	2,502	(3,779)
Trident Technical College.....	129,899	65,831	43,619	2,945	(17,504)
Williamsburg Technical College.....	6,347	2,172	2,542	190	(1,443)
York Technical College.....	41,237	20,651	15,114	1,017	(4,455)
Connector 2000.....	19,261	8,581	361	—	(10,319)
Education Assistance Authority.....	8,284	10,046	—	—	1,762
Jobs- Economic Development Authority.....	349	641	18	—	310
South Carolina Research Authority.....	433,314	427,256	6,472	—	414
Patriots Point Development Authority.....	12,969	11,151	224	415	(1,179)
South Carolina Medical Malpractice Liability Joint Underwriting Association.....	8,879	14,912	343	—	6,376
South Carolina First Steps to School Readiness Board of Trustees.....	49,496	—	8,577	—	(40,919)
Children's Trust Fund of S.C., Inc.....	13,152	—	13,296	—	144
<b>Totals.....</b>	<b>\$ 2,250,271</b>	<b>\$ 1,553,513</b>	<b>\$ 406,703</b>	<b>\$ 54,650</b>	<b>\$ (235,405)</b>

**Exhibit G-2**

<b>Additions to Endowments</b>	<b>State Appropriations</b>	<b>Net Position (Deficit) Beginning Restated</b>	<b>Net Position (Deficit) Ending</b>
\$ 3,793	\$ 10,329	\$ 342,838	\$ 343,197
—	12,212	161,872	178,531
3,044	22,597	265,787	275,950
231	14,482	67,746	70,155
99	7,669	48,201	43,982
—	24,227	(11,203)	(4,979)
2,877	15,065	40,148	40,612
—	4,201	25,995	27,359
—	5,205	20,844	20,012
—	2,405	2,042	284
—	8,888	16,609	15,763
1,293	17,842	40,758	45,325
—	8,521	74,864	86,144
—	3,797	10,419	10,399
—	17,106	57,425	54,732
—	2,212	4,065	3,629
—	4,781	7,422	6,618
39	7,745	23,954	23,772
—	7,495	42,166	43,809
261	9,077	67,051	72,610
—	17,510	53,950	53,956
—	1,900	1,211	1,668
35	7,207	33,243	36,030
—	—	(42,441)	(52,760)
—	—	152,496	154,258
—	—	4,775	5,085
—	—	67,922	68,336
—	—	11,673	10,494
—	—	(56,037)	(49,661)
—	35,689	5,352	122
—	—	2,028	2,172
<b>\$ 11,672</b>	<b>\$ 268,162</b>	<b>\$ 1,543,175</b>	<b>\$ 1,587,604</b>