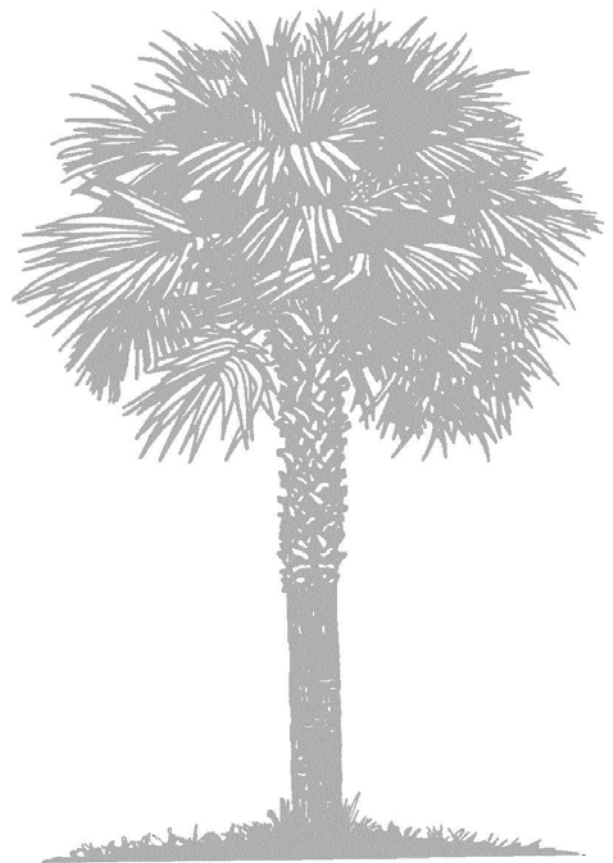
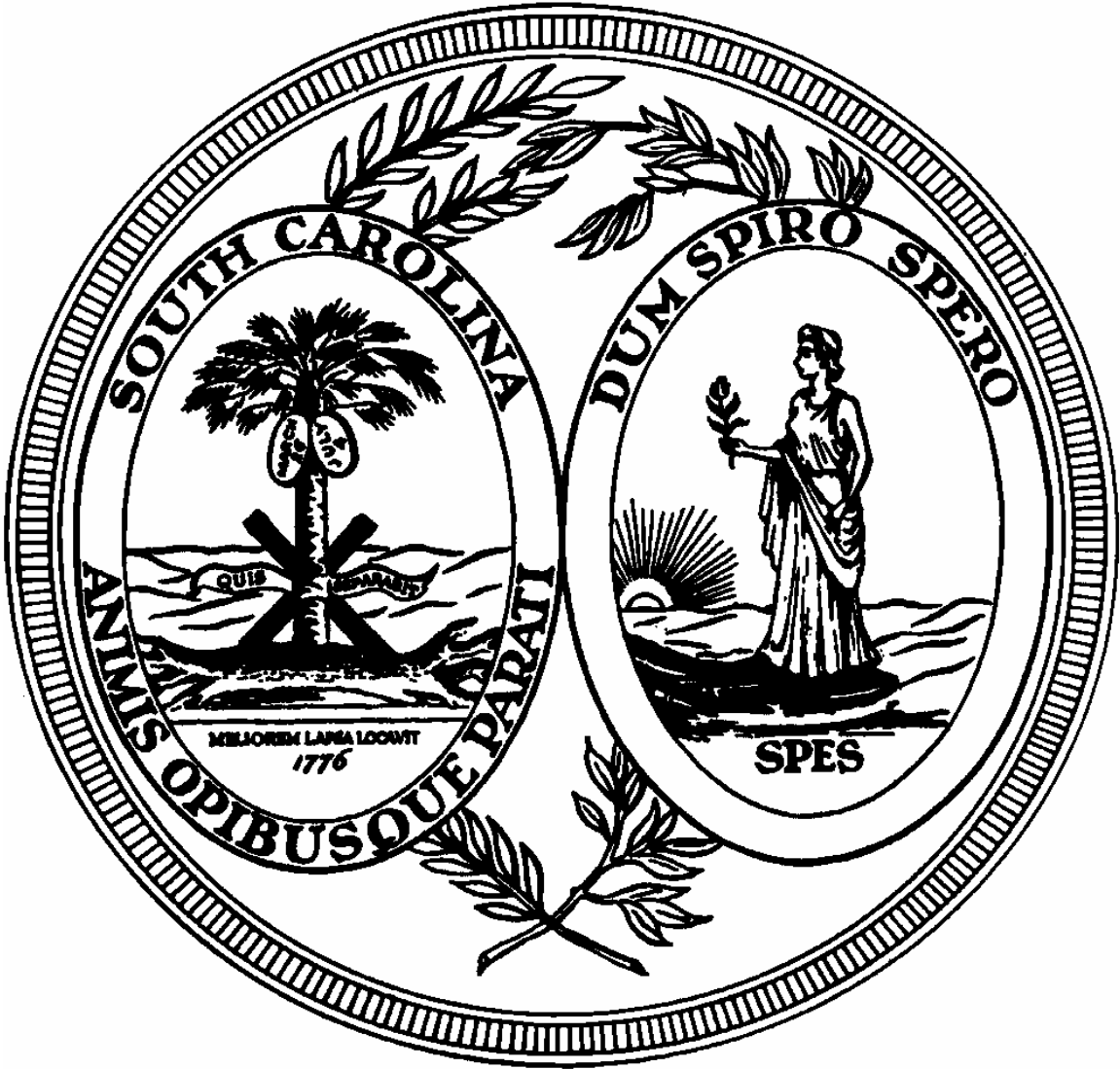

Statistical Section *(Unaudited)*



This section presents certain economic and social data and financial trends over a ten-year period.



Statistical Section

This section of the Comprehensive Annual Financial Report provides additional information as a context for understanding what the information in the financial statements, note disclosures, and required supplementary information says about the State of South Carolina's overall financial health.

CONTENTS

	<u>Page</u>
Financial Trends	210
<p>These schedules contain trend information to help the reader understand how the State's financial performance and well-being have changed over time.</p>	
Revenue Capacity	224
<p>These schedules contain information to help the reader assess the State's most significant revenue sources, the personal income tax and the retail sales tax.</p>	
Debt Capacity	230
<p>These schedules present information to help the reader assess the affordability of the State's current levels of outstanding debt and the State's ability to issue additional debt in the future.</p>	
Demographic and Economic Information	249
<p>These schedules offer demographic and economic indicators to help the reader understand the environment within which the State's financial activities take place.</p>	
Operating Information	254
<p>These schedules contain service and capital asset data to help the reader understand how the information in the State's financial report relates to the services the State provides and the activities it performs.</p>	

SOURCES

Unless otherwise noted, the information in these schedules is derived from the State's Comprehensive Annual Financial Report for the relevant fiscal year.

Net Assets by Component

Last Nine Fiscal Years ^a

(Accrual basis of accounting, expressed in thousands)

	For the Fiscal Year		
	2002	2003	2004
Governmental activities			
Invested in capital assets, net of related debt.....	\$ 7,621,846	\$ 8,077,945	\$ 8,534,931
Restricted.....	2,431,538	2,385,607	2,445,033
Unrestricted.....	(1,002,579)	(1,103,579)	(960,949)
Total governmental activities net assets.....	<u>\$ 9,050,805</u>	<u>\$ 9,359,973</u>	<u>\$ 10,019,015</u>
Business-type activities			
Invested in capital assets, net of related debt.....	\$ 1,551,604	\$ 1,648,504	\$ 1,695,208
Restricted.....	1,291,069	1,187,558	1,186,958
Unrestricted.....	159,956	217,017	270,380
Total business-type activities net assets.....	<u>\$ 3,002,629</u>	<u>\$ 3,053,079</u>	<u>\$ 3,152,546</u>
Primary government			
Invested in capital assets, net of related debt.....	\$ 9,173,450	\$ 9,726,449	\$ 10,230,139
Restricted.....	3,722,607	3,573,165	3,631,991
Unrestricted.....	(842,623)	(886,562)	(690,569)
Total primary government net assets.....	<u>\$ 12,053,434</u>	<u>\$ 12,413,052</u>	<u>\$ 13,171,561</u>

^a Accrual-basis financial information for the State as a whole is available beginning with the fiscal year ended June 30, 2002, the year GASB Statement 34 was implemented.

Note: Certain fiscal year data has been restated for consistency.

Source: South Carolina Comptroller General's Office

Ended June 30

<u>2005</u>	<u>2006</u>	<u>2007</u>	<u>2008</u>	<u>2009</u>	<u>2010</u>
\$ 8,880,082	\$ 9,386,248	\$ 9,728,397	\$ 10,044,439	\$ 10,276,019	\$ 10,966,666
2,735,158	3,089,099	3,498,173	3,597,084	3,351,317	3,195,396
(172,175)	445,362	603,503	46,185	(161,946)	(371,761)
<u>\$ 11,443,065</u>	<u>\$ 12,920,709</u>	<u>\$ 13,830,073</u>	<u>\$ 13,687,708</u>	<u>\$ 13,465,390</u>	<u>\$ 13,790,301</u>
\$ 1,778,072	\$ 1,973,060	\$ 2,133,862	\$ 2,315,357	\$ 2,429,521	\$ 2,539,652
1,232,819	1,253,359	1,406,468	1,381,777	1,123,060	1,225,352
360,037	442,758	594,033	646,266	399,730	322,575
<u>\$ 3,370,928</u>	<u>\$ 3,669,177</u>	<u>\$ 4,134,363</u>	<u>\$ 4,343,400</u>	<u>\$ 3,952,311</u>	<u>\$ 4,087,579</u>
\$ 10,658,154	\$ 11,359,308	\$ 11,862,259	\$ 12,359,796	\$ 12,705,540	\$ 13,506,318
3,967,977	4,342,458	4,904,641	4,978,861	4,474,377	4,420,748
187,862	888,120	1,197,536	692,451	237,784	(49,186)
<u>\$ 14,813,993</u>	<u>\$ 16,589,886</u>	<u>\$ 17,964,436</u>	<u>\$ 18,031,108</u>	<u>\$ 17,417,701</u>	<u>\$ 17,877,880</u>

Changes in Net Assets

Last Nine Fiscal Years ^a

(Accrual basis of accounting, expressed in thousands)

	For the Fiscal Year		
	2002	2003	2004
Expenses			
Governmental activities:			
General government.....	\$ 1,749,351	\$ 1,485,190	\$ 1,587,442
Education.....	920,695	1,110,675	1,228,354
Health and environment.....	3,888,356	4,240,170	4,588,137
Social services.....	798,409	846,818	942,591
Administration of justice.....	693,478	676,157	628,227
Resources and economic development.....	221,644	202,982	192,000
Transportation.....	340,405	473,086	531,667
Intergovernmental ^b	3,807,548	3,686,361	3,813,383
Unallocated interest expense.....	71,883	76,130	67,614
Total governmental activities expenses.....	12,491,769	12,797,569	13,579,415
Business-type activities:			
Higher education.....	2,270,359	2,460,589	2,527,649
Higher education institution support.....	717,480	728,103	757,252
Unemployment compensation benefits.....	526,954	546,389	493,619
Financing of housing facilities.....	125,422	133,632	137,671
Medical malpractice insurance.....	78,949	50,113	30,733
Financing of student loans.....	36,748	41,409	39,641
Tuition prepayment program.....	33,862	27,208	30,620
Patriots Point development.....	6,717	6,986	6,976
Insurance claims processing.....	1,467	1,603	1,586
Other.....	28,362	25,452	22,659
Total business-type activities expenses.....	3,826,320	4,021,484	4,048,406
Total primary government expenses.....	16,318,089	16,819,053	17,627,821

Ended June 30

2005	2006	2007	2008	2009	2010
\$ 1,725,343	\$ 2,642,678	\$ 3,430,569	\$ 4,521,252	\$ 4,331,740	\$ 4,475,571
1,280,791	2,452,623	4,078,954	4,401,108	4,109,666	4,400,125
4,767,155	6,025,626	4,897,060	5,209,149	5,825,749	6,007,179
992,960	1,347,522	1,152,324	1,300,347	1,533,666	1,847,028
629,185	873,911	742,064	789,071	774,533	760,379
197,351	272,777	367,727	407,392	372,073	351,882
664,125	1,166,910	1,018,800	941,924	940,226	1,179,611
3,848,454	—	—	—	—	—
67,705	100,109	108,401	102,825	98,728	81,838
14,173,069	14,882,156	15,795,899	17,673,068	17,986,381	19,103,613
2,679,238	2,871,493	3,120,278	3,405,491	3,396,191	3,520,564
800,151	881,583	965,686	1,121,483	1,200,456	1,252,222
366,820	365,091	390,087	449,775	1,332,402	2,026,866
147,021	150,626	158,031	174,152	180,555	238,191
47,432	52,598	24,809	13,259	(6,724)	2,324
43,567	61,472	61,537	77,249	52,699	36,694
26,653	38,849	8,100	(5,844)	10,598	910
6,638	6,911	7,061	7,848	8,622	9,300
1,655	1,536	1,553	1,677	1,699	1,720
29,055	24,172	27,458	27,614	30,634	25,563
4,148,230	4,454,331	4,764,600	5,272,704	6,207,132	7,114,354
18,321,299	19,336,487	20,560,499	22,945,772	24,193,513	26,217,967

Continued on Next Page

Changes in Net Assets (Continued)

Last Nine Fiscal Years ^a

(Accrual basis of accounting, expressed in thousands)

	For the Fiscal Year		
	2002	2003	2004
Program Revenues			
Governmental activities:			
Charges for services:			
General government.....	\$ 1,233,641	\$ 1,020,219	\$ 1,231,619
Other activities.....	511,095	480,021	368,240
Operating grants and contributions.....	4,472,482	5,139,624	5,656,373
Capital grants and contributions.....	514,815	516,167	584,722
Total governmental activities program revenues.....	6,732,033	7,156,031	7,840,954
Business-type activities:			
Charges for services:			
Higher education.....	1,290,521	1,543,441	1,724,447
Higher education institution support.....	708,450	742,754	769,118
Unemployment compensation benefits.....	266,678	374,112	367,632
Other activities.....	136,854	153,085	148,827
Operating grants and contributions.....	523,672	429,283	422,971
Capital grants and contributions.....	29,635	47,381	47,136
Total business-type activities program revenues.....	2,955,810	3,290,056	3,480,131
Total primary government activities program revenues.....	9,687,843	10,446,087	11,321,085
Net Expenses			
Governmental activities.....	(5,759,736)	(5,641,538)	(5,738,461)
Business-type activities.....	(870,510)	(731,428)	(568,275)
Total primary government net expense.....	(6,630,246)	(6,372,966)	(6,306,736)

Ended June 30

<u>2005</u>	<u>2006</u>	<u>2007</u>	<u>2008</u>	<u>2009</u>	<u>2010</u>
\$ 1,390,695	\$ 1,530,670	\$ 1,617,400	\$ 1,694,147	\$ 1,654,616	\$ 1,945,319
425,896	472,511	453,957	466,621	463,801	411,485
6,052,454	5,773,902	5,848,554	6,313,817	7,045,052	8,274,731
650,384	621,512	503,633	333,255	382,979	570,743
<u>8,519,429</u>	<u>8,398,595</u>	<u>8,423,544</u>	<u>8,807,840</u>	<u>9,546,448</u>	<u>11,202,278</u>
1,858,869	2,000,940	2,116,206	2,337,123	2,454,076	2,377,719
833,452	905,000	984,723	1,075,408	1,201,181	1,314,062
309,975	333,423	339,715	343,104	791,037	1,575,257
171,522	176,324	173,689	206,113	189,406	154,051
419,672	478,462	577,625	438,376	409,628	1,042,850
55,166	74,224	86,807	47,226	52,809	100,884
<u>3,648,656</u>	<u>3,968,373</u>	<u>4,278,765</u>	<u>4,447,350</u>	<u>5,098,137</u>	<u>6,564,823</u>
<u>12,168,085</u>	<u>12,366,968</u>	<u>12,702,309</u>	<u>13,255,190</u>	<u>14,644,585</u>	<u>17,767,101</u>
(5,653,640)	(6,483,561)	(7,372,355)	(8,865,228)	(8,439,933)	(7,901,335)
(499,574)	(485,958)	(485,835)	(825,354)	(1,108,995)	(549,531)
<u>(6,153,214)</u>	<u>(6,969,519)</u>	<u>(7,858,190)</u>	<u>(9,690,582)</u>	<u>(9,548,928)</u>	<u>(8,450,866)</u>

Continued on Next Page

Changes in Net Assets (Continued)

Last Nine Fiscal Years ^a

(Accrual basis of accounting, expressed in thousands)

	For the Fiscal Year		
	2002	2003	2004
General Revenues and Other Changes in Net Assets			
Governmental activities:			
Taxes:			
Individual income tax.....	\$ 2,357,050	\$ 2,282,464	\$ 2,416,437
Retail sales and use tax.....	2,788,909	2,820,520	3,009,485
Other taxes.....	1,271,326	1,323,521	1,390,893
Unrestricted grants and contributions.....	37,744	82,721	80,333
Unrestricted investment income.....	79,119	29,535	18,723
Tobacco legal settlement.....	88,290	80,042	74,180
Other revenues.....	70,137	71,621	75,967
Special and extraordinary items.....	—	—	—
Transfers.....	(862,126)	(782,874)	(668,515)
Total governmental activities.....	5,830,449	5,907,550	6,397,503
Business-type activities:			
Additions to endowments.....	—	—	—
Special and extraordinary items.....	(6,851)	(996)	(773)
Transfers.....	862,126	782,874	668,515
Total business-type activities.....	855,275	781,878	667,742
Total primary government.....	6,685,724	6,689,428	7,065,245
Change in Net Assets			
Governmental activities.....	70,713	266,012	659,042
Business-type activities.....	(15,235)	50,450	99,467
Total primary government.....	\$ 55,478	\$ 316,462	\$ 758,509

^a Accrual-basis financial information for the State as a whole is available beginning with the fiscal year ended June 30, 2002, the year GASB Statement 34 was implemented.

^b Beginning with the fiscal year ended June 30, 2006, intergovernmental expenses are no longer reported as a function in the government-wide statements.

Note: Certain fiscal year data has been restated for consistency.

Source: South Carolina Comptroller General's Office

Ended June 30

<u>2005</u>	<u>2006</u>	<u>2007</u>	<u>2008</u>	<u>2009</u>	<u>2010</u>
\$ 2,762,538	\$ 3,156,028	\$ 3,349,358	\$ 3,341,265	\$ 2,805,998	\$ 2,659,728
3,221,466	3,613,754	3,803,732	4,236,156	3,908,318	3,855,095
1,469,701	1,753,214	1,787,974	1,838,101	1,682,300	1,616,347
26,391	18,664	15,642	19,279	23,896	205,965
32,628	69,438	134,196	156,974	86,639	41,555
73,231	67,841	79,912	83,494	95,115	68,709
71,090	67,012	61,926	57,256	301,321	433,166
—	—	—	5,611	—	—
<u>(714,238)</u>	<u>(784,746)</u>	<u>(951,021)</u>	<u>(1,015,273)</u>	<u>(685,972)</u>	<u>(653,389)</u>
<u>6,942,807</u>	<u>7,961,205</u>	<u>8,281,719</u>	<u>8,722,863</u>	<u>8,217,615</u>	<u>8,227,176</u>
—	—	—	19,118	31,934	30,480
(556)	(539)	—	—	—	—
<u>714,238</u>	<u>784,746</u>	<u>951,021</u>	<u>1,015,273</u>	<u>685,972</u>	<u>653,389</u>
<u>713,682</u>	<u>784,207</u>	<u>951,021</u>	<u>1,034,391</u>	<u>717,906</u>	<u>683,869</u>
<u>7,656,489</u>	<u>8,745,412</u>	<u>9,232,740</u>	<u>9,757,254</u>	<u>8,935,521</u>	<u>8,911,045</u>
1,289,167	1,477,644	909,364	(142,365)	(222,318)	325,841
<u>214,108</u>	<u>298,249</u>	<u>465,186</u>	<u>209,037</u>	<u>(391,089)</u>	<u>134,338</u>
<u>\$ 1,503,275</u>	<u>\$ 1,775,893</u>	<u>\$ 1,374,550</u>	<u>\$ 66,672</u>	<u>\$ (613,407)</u>	<u>\$ 460,179</u>

Fund Balances

GOVERNMENTAL FUNDS

Last Ten Fiscal Years

(Modified accrual basis of accounting, expressed in thousands)

	<u>For the Fiscal Year</u>			
	<u>2001</u>	<u>2002</u>	<u>2003</u>	<u>2004</u>
General Fund				
Reserved.....	\$ 153,079	\$ 67,611	\$ 57,982	\$ 90,605
Unreserved.....	(173,802)	(207,562)	(204,352)	(97,632)
Total General Fund.....	<u>(20,723)</u>	<u>(139,951)</u>	<u>(146,370)</u>	<u>(7,027)</u>
All other governmental funds				
Reserved.....	875,445	1,521,120	1,644,870	1,902,990
Unreserved, reported in:				
Special revenue funds.....	2,308,638	1,435,046	1,083,312	961,307
Capital projects fund.....	125,157	112,525	104,289	178,711
Permanent funds ^a	—	579	839	970
Total all other governmental funds.....	<u>3,309,240</u>	<u>3,069,270</u>	<u>2,833,310</u>	<u>3,043,978</u>
Total fund balances, governmental funds.....	<u>\$ 3,288,517</u>	<u>\$ 2,929,319</u>	<u>\$ 2,686,940</u>	<u>\$ 3,036,951</u>

^a Prior to fiscal year 2002, activities of the permanent funds were reported in nonexpendable trust funds which are not included in the schedule.

Note: Certain fiscal year data has been restated for consistency.

Source: South Carolina Comptroller General's Office

Ended June 30

<u>2005</u>	<u>2006</u>	<u>2007</u>	<u>2008</u>	<u>2009</u>	<u>2010</u>
\$ 142,662	\$ 280,169	\$ 413,157	\$ 341,773	\$ 231,201	\$ 184,645
345,437	833,676	679,780	(9,977)	(125,972)	(36,290)
<u>488,099</u>	<u>1,113,845</u>	<u>1,092,937</u>	<u>331,796</u>	<u>105,229</u>	<u>148,355</u>
1,942,261	2,027,383	2,153,086	2,077,825	2,124,977	2,167,253
1,224,530	614,501	1,454,483	1,258,938	806,524	726,389
183,763	307,633	240,134	234,123	248,130	362,097
983	496,290	1,070	1,209	1,502	1,473
<u>3,351,537</u>	<u>3,445,807</u>	<u>3,848,773</u>	<u>3,572,095</u>	<u>3,181,133</u>	<u>3,257,212</u>
<u>\$ 3,839,636</u>	<u>\$ 4,559,652</u>	<u>\$ 4,941,710</u>	<u>\$ 3,903,891</u>	<u>\$ 3,286,362</u>	<u>\$ 3,405,567</u>

Changes in Fund Balances

GOVERNMENTAL FUNDS

Last Ten Fiscal Years

(Modified accrual basis of accounting, dollars in thousands)

	<u>2001</u>	<u>2002</u>	<u>2003</u>
Revenues			
Taxes:			
Individual income.....	\$ 2,492,877	\$ 2,340,840	\$ 2,287,989
Retail sales and use.....	2,705,207	2,771,191	2,817,138
Other.....	1,244,551	1,244,487	1,292,376
Licenses, fees, and permits.....	309,017	270,005	390,390
Interest and other investment income.....	246,987	194,743	157,858
Federal.....	4,180,091	4,596,726	5,014,039
Local and private grants.....	—	9,299	9,330
State grants.....	—	—	—
Departmental services.....	564,562	638,330	703,823
Contributions.....	159,803	178,427	335,846
Fines and penalties.....	74,959	82,893	81,532
Tobacco legal settlement.....	73,747	88,291	86,313
Other.....	100,828	121,945	124,038
Total revenues.....	<u>12,152,629</u>	<u>12,537,177</u>	<u>13,300,672</u>
Expenditures			
Current:			
General government.....	488,865	491,678	475,705
Education.....	443,540	485,133	632,906
Health and environment.....	4,200,086	4,218,410	4,512,620
Social services.....	720,602	803,313	844,927
Administration of justice.....	716,462	644,270	644,896
Resources and economic development.....	198,351	180,203	162,798
Transportation.....	324,207	435,384	559,466
Capital outlay.....	663,500	627,588	525,284
Debt service:			
Principal retirement.....	139,977	185,031	231,533
Interest and fiscal charges.....	102,435	226,568	236,281
Intergovernmental.....	4,132,596	4,530,261	4,469,022
Total expenditures.....	<u>12,130,621</u>	<u>12,827,839</u>	<u>13,295,438</u>

For the Fiscal Year Ended June 30

<u>2004</u>	<u>2005</u>	<u>2006</u>	<u>2007</u>	<u>2008</u>	<u>2009</u>	<u>2010</u>
\$ 2,408,756	\$ 2,765,012	\$ 3,127,734	\$ 3,337,312	\$ 3,360,054	\$ 2,828,668	\$ 2,658,700
2,996,073	3,225,931	3,631,350	3,805,628	4,254,318	3,908,318	3,855,095
1,373,468	1,437,920	1,740,273	1,762,708	1,810,088	1,653,678	1,586,023
415,445	462,186	493,527	519,707	522,131	502,811	468,758
75,349	122,958	157,015	273,949	315,962	225,837	172,561
5,659,928	5,975,208	5,949,905	5,770,911	6,015,003	6,801,787	8,475,813
9,183	9,924	11,448	9,715	52,347	50,523	40,287
—	3,469	65	—	—	—	—
668,252	640,350	727,251	638,441	747,419	746,106	232,079
534,455	681,174	406,031	373,238	331,689	379,042	434,832
105,601	107,197	111,480	113,340	121,359	120,705	163,389
74,180	73,231	67,841	79,912	83,493	95,115	68,709
86,796	84,203	98,457	126,857	129,096	376,747	446,384
<u>14,407,486</u>	<u>15,588,763</u>	<u>16,522,377</u>	<u>16,811,718</u>	<u>17,742,959</u>	<u>17,689,337</u>	<u>18,602,630</u>
533,227	613,314	633,822	857,359	824,171	752,983	711,761
652,102	680,676	752,980	811,465	872,898	811,215	820,352
4,931,105	5,129,240	5,143,590	5,243,672	5,564,099	6,219,832	5,963,035
874,703	999,624	1,048,720	1,143,967	1,271,986	1,529,925	1,831,650
574,404	582,748	637,444	698,429	751,182	716,476	686,975
154,066	179,635	198,445	231,468	256,526	205,489	163,858
614,220	629,430	779,985	742,299	715,538	655,964	902,784
531,822	607,683	623,365	342,857	220,744	384,197	470,201
220,265	243,050	250,785	264,967	789,639	353,204	713,643
239,553	252,889	257,609	254,938	341,027	220,309	200,409
4,594,739	4,678,620	4,985,632	5,113,092	6,178,735	5,869,496	6,109,264
<u>13,920,206</u>	<u>14,596,909</u>	<u>15,312,377</u>	<u>15,704,513</u>	<u>17,786,545</u>	<u>17,719,090</u>	<u>18,573,932</u>

Continued on Next Page

Changes in Fund Balances

GOVERNMENTAL FUNDS (Continued)

Last Ten Fiscal Years

(Modified accrual basis of accounting, dollars in thousands)

	<u>2001</u>	<u>2002</u>	<u>2003</u>
Excess of revenues over (under) expenditures.....	\$ 22,008	\$ (290,662)	\$ 5,234
Other financing sources (uses)			
Bonds and notes issued.....	1,992,249	646,571	492,895
Refunding bonds issued.....	—	—	105,415
Accrued interest on refunding bonds issued.....	—	—	—
Premiums on bonds issued.....	—	14,858	11,323
Discounts on bonds issued.....	—	(1,461)	—
Capital leases.....	315	140	1,088
Receipts from swap counter-parties.....	—	—	—
Payment of termination fee to swap counter-party.....	—	—	—
Payments to refunded bond escrow agent.....	—	—	(106,267)
Transfers in.....	261,620	348,088	408,663
Transfers out.....	<u>(1,311,278)</u>	<u>(1,207,429)</u>	<u>(1,160,730)</u>
Total other financing sources (uses).....	<u>942,906</u>	<u>(199,233)</u>	<u>(247,613)</u>
Decrease in reserve for inventories ^a.....	<u>(5,119)</u>	<u>—</u>	<u>—</u>
Net change in fund balances.....	<u>\$ 959,795</u>	<u>\$ (489,895)</u>	<u>\$ (242,379)</u>
Debt service as a percentage of noncapital expenditures.....	^b	3.5%	3.7%

^a Effective July 1, 2001, the State began applying the consumption method to its inventories in governmental funds, rather than the purchases method.

^b Debt service as a percentage of noncapital expenditures calculations is available beginning with the fiscal year ended June 30, 2002, the year GASB Statement 34 was implemented.

Note: Certain fiscal year data has been restated for consistency.

Source: South Carolina Comptroller General's Office

For the Fiscal Year Ended June 30

<u>2004</u>	<u>2005</u>	<u>2006</u>	<u>2007</u>	<u>2008</u>	<u>2009</u>	<u>2010</u>
\$ 487,280	\$ 991,854	\$ 1,210,000	\$ 1,107,205	\$ (43,586)	\$ (29,753)	\$ 28,698
467,795	303,820	289,475	306,991	—	91,521	301,672
524,860	448,160	221,045	102,015	275,730	—	388,450
—	—	—	—	957	—	—
11,334	41,225	22,222	9,456	—	4,541	49,600
—	—	—	(8)	(8,249)	—	(87)
—	700	250	—	513	19	—
—	—	—	—	7,599	—	—
—	—	—	—	(7,599)	—	—
(524,606)	(332,801)	(241,235)	(118,350)	(251,180)	—	—
552,574	205,963	488,833	384,755	1,099,105	759,447	735,715
<u>(1,206,111)</u>	<u>(915,263)</u>	<u>(1,270,574)</u>	<u>(1,410,006)</u>	<u>(2,111,109)</u>	<u>(1,443,304)</u>	<u>(1,383,899)</u>
<u>(174,154)</u>	<u>(248,196)</u>	<u>(489,984)</u>	<u>(725,147)</u>	<u>(994,233)</u>	<u>(587,776)</u>	<u>91,451</u>
—	—	—	—	—	—	—
<u>\$ 313,126</u>	<u>\$ 743,658</u>	<u>\$ 720,016</u>	<u>\$ 382,058</u>	<u>\$ (1,037,819)</u>	<u>\$ (617,529)</u>	<u>\$ 120,149</u>
3.5%	3.6%	3.5%	3.4%	6.5%	3.3%	5.3%

Personal Income by Industry

Last Ten Calendar Years
(Dollars in millions)

Sources	2000	2001 ^b	2002	2003
Farm earnings.....	\$ 525	\$ 647	\$ 226	\$ 540
Agricultural services, forestry, fishing, and other.....	289	310	299	307
Mining.....	100	88	86	91
Construction.....	5,599	5,823	5,824	6,153
Manufacturing.....	14,711	14,340	14,320	14,830
Transportation and public utilities.....	3,070	3,225	3,260	3,456
Wholesale trade.....	3,136	3,279	3,396	3,411
Retail trade.....	6,260	6,407	6,562	6,879
Finance, insurance, and real estate.....	4,753	4,957	5,319	5,568
Services.....	21,812	22,560	23,626	24,824
Federal government, civilian.....	1,874	1,843	1,984	2,023
Military.....	2,168	2,209	2,484	2,775
State and local government.....	10,671	11,178	11,557	12,064
Other ^a	25,945	27,349	28,059	27,739
Total personal income.....	\$ 100,913	\$ 104,215	\$ 107,002	\$ 110,660
Average effective rate ^c	2.1%	2.1%	2.1%	2.1%

^a Includes dividends, interest, rental income, residence adjustment, government transfers to individuals, and deductions for social insurance.

^b The employment classification coding system changed from the Standard Industrial Code basis to the North American Classification System in calendar year 2001. Prior calendar years were not reclassified.

^c The total direct tax rate for personal income is not available. Average effective rate equals total personal income tax liability divided by total personal income.

^d Information not yet available.

Source: U.S. Department of Commerce, Bureau of Economic Analysis

Calendar Year					
2004	2005	2006	2007	2008	2009
\$ 639	\$ 649	\$ 461	\$ 287	\$ 493	\$ 451
333	320	345	341	327	325
97	99	107	102	116	100
6,527	6,980	7,814	7,727	6,817	5,408
14,568	14,650	15,016	15,083	15,288	14,114
3,650	3,834	4,124	4,118	4,175	4,007
3,788	4,164	4,521	4,922	5,023	4,588
7,178	7,479	7,823	8,033	7,801	7,413
5,743	6,235	6,711	6,768	6,605	6,558
26,920	28,458	30,572	32,534	33,533	32,982
2,221	2,327	2,470	2,615	2,777	2,902
3,068	3,282	3,432	3,693	4,023	4,360
12,550	13,378	14,086	15,077	16,134	16,511
29,966	32,537	36,715	40,750	45,258	47,782
\$ 117,248	\$ 124,392	\$ 134,197	\$ 142,050	\$ 148,370	\$ 147,501
2.1%	2.2%	2.2%	2.1%	1.9%	d

Taxable Sales by Industry

Last Ten Fiscal Years
(Expressed in millions)

Sources	For the Fiscal Year			
	2001	2002	2003	2004
Retail trade.....	\$ 32,845	\$ 33,980	\$ 34,692	\$ 38,118
Services.....	4,213	4,119	4,222	4,552
Transportation, communication, and utilities.....	3,420	3,533	3,587	4,054
Wholesale trade.....	3,105	3,002	3,041	2,950
Other.....	902	843	863	1,073
Total taxable sales.....	\$ 44,485	\$ 45,477	\$ 46,405	\$ 50,747

Percent Distribution of Taxable Sales by Industry

Last Ten Fiscal Years

Sources	For the Fiscal Year			
	2001	2002	2003	2004
Retail trade.....	73.8%	74.7%	74.8%	75.1%
Services.....	9.5%	9.1%	9.1%	9.0%
Transportation, communication, and utilities.....	7.7%	7.8%	7.7%	8.0%
Wholesale trade.....	7.0%	6.6%	6.5%	5.8%
Other.....	2.0%	1.8%	1.9%	2.1%
Total taxable sales.....	100.0%	100.0%	100.0%	100.0%
Sales tax rate^a.....	5.0%	5.0%	5.0%	5.0%

^a Excludes the 2% accommodations tax and the local option sales tax; includes the 4% retail sales tax (5% beginning June 1, 2007) and 1% Education Improvement Act sales tax.

Note: Due to confidentiality issues, the names of the ten largest sales tax revenue payers are not presented. The categories presented are intended to provide alternative information regarding the sources of the State's sales tax revenues.

Source: South Carolina Department of Revenue

Ended June 30

2005	2006	2007	2008	2009	2010
\$ 41,133	\$ 44,258	\$ 47,331	\$ 44,061	\$ 38,129	\$ 37,132
4,747	5,172	5,426	5,754	5,189	4,976
4,175	4,682	5,041	5,229	5,292	5,403
3,173	3,466	2,851	2,869	2,519	2,338
1,390	1,781	1,935	1,748	1,539	1,276
\$ 54,618	\$ 59,359	\$ 62,584	\$ 59,661	\$ 52,668	\$ 51,125

Ended June 30

2005	2006	2007	2008	2009	2010
75.3%	74.6%	75.6%	73.9%	72.4%	72.6%
8.7%	8.7%	8.7%	9.6%	9.9%	9.7%
7.6%	7.9%	8.1%	8.8%	10.0%	10.6%
5.8%	5.8%	4.5%	4.8%	4.8%	4.6%
2.6%	3.0%	3.1%	2.9%	2.9%	2.5%
100.0%	100.0%	100.0%	100.0%	100.0%	100.0%
5.0%	5.0%	6.0%	6.0%	6.0%	6.0%

Personal Income Tax Rates

Last Ten Calendar Years

Tax Year	Tax Rates	Number of Brackets	Income Brackets		Average Effective Rate ^a
			Low	High	
2000	2.5% – 7.0%	6	2,360	11,800	2.1%
2001	2.5% – 7.0%	6	2,400	12,000	2.1%
2002	2.5% – 7.0%	6	2,440	12,200	2.1%
2003	2.5% – 7.0%	6	2,460	12,300	2.1%
2004	2.5% – 7.0%	6	2,500	12,500	2.1%
2005	2.5% – 7.0%	6	2,530	12,650	2.2%
2006	2.5% – 7.0%	6	2,570	12,850	2.2%
2007	0.0% – 7.0%	6	2,630	13,150	2.1%
2008	0.0% – 7.0%	6	2,670	13,350	1.9%
2009	0.0% – 7.0%	6	2,740	13,700	^b

^a The total direct tax rate for personal income is not presented. Average effective rate equals total personal income tax liability divided by total personal income.

^b Not yet available.

Note: The legislature can raise the sales or income tax rates by legislation; no vote of the populace is required. The State's personal income tax brackets are adjusted each year for inflation.

Source: South Carolina Department of Revenue

Personal Income Tax Filers and Liability by Income Level

Calendar Years 2008 and 1999

(Dollars, except Income Level, expressed in thousands)

2008 ^a				
State Taxable Income Level	Number of Filers	Percentage of Total	Personal Income Tax Liability	Percentage of Total
\$100,001 and higher	80,790	3.9%	\$ 1,096,400	38.3%
\$75,001 - \$100,000	64,773	3.1%	340,105	11.9%
\$50,001 - \$75,000	140,736	6.8%	503,216	17.6%
\$25,001 - \$50,000	303,555	14.7%	591,918	20.7%
\$10,001 - \$25,000	368,311	17.8%	261,193	9.1%
\$10,000 and lower	1,109,733	53.7%	68,930	2.4%
Total	<u>2,067,898</u>	<u>100.0%</u>	<u>\$ 2,861,762</u>	<u>100.0%</u>
1999				
State Taxable Income Level	Number of Filers	Percentage of Total	Personal Income Tax Liability	Percentage of Total
\$100,001 and higher	42,153	2.4%	\$ 587,571	28.9%
\$75,001 - \$100,000	35,366	2.0%	174,650	8.6%
\$50,001 - \$75,000	111,038	6.3%	367,816	18.1%
\$25,001 - \$50,000	311,767	17.6%	568,583	28.0%
\$10,001 - \$25,000	400,625	22.6%	277,934	13.7%
\$10,000 and lower	871,325	49.1%	54,455	2.7%
Total	<u>1,772,274</u>	<u>100.0%</u>	<u>\$ 2,031,009</u>	<u>100.0%</u>

^a Information for 2009 not yet available.

Note: Due to confidentiality issues, the names of the largest personal income tax payers are not available. The categories presented are intended to provide alternative information regarding the sources of the State's individual income tax revenues.

Source: South Carolina Department of Revenue

Ratios of Outstanding Debt by Type

Last Ten Fiscal Years

(Dollars in thousands unless otherwise indicated)

	<u>2001</u>	<u>2002</u>	<u>2003</u>	<u>2004</u>
Governmental Activities				
General obligation bonds.....	\$ 2,054,526	\$ 2,204,129	\$ 2,239,207	\$ 2,266,261
Limited obligation bonds.....	34,003	30,597	27,040	23,304
Tobacco Authority bonds.....	934,530	902,920	869,870	845,630
Infrastructure Bank bonds.....	832,575	1,193,046	1,463,582	1,725,514
Revenue bonds.....	—	—	26,034	24,802
Notes payable.....	7,026	4,398	7,395	8,884
Capital leases.....	<u>10,042</u>	<u>8,185</u>	<u>4,106</u>	<u>3,256</u>
Total governmental activities.....	<u>3,872,702</u>	<u>4,343,275</u>	<u>4,637,234</u>	<u>4,897,651</u>
Business-Type Activities				
General obligation bonds.....	96,310	134,235	208,968	242,740
General obligation bonds anticipation notes payable....	—	8,400	—	—
Revenue bonds.....	1,283,584	1,417,382	1,480,054	1,542,828
Revenue bonds anticipation notes payable.....	—	16,400	28,025	44,310
Advances from Federal government.....	—	—	—	—
Notes payable.....	176,703	157,216	163,134	207,276
Certificates of participation payable.....	19,010	18,036	13,525	—
Capital leases.....	<u>47,782</u>	<u>46,633</u>	<u>65,445</u>	<u>54,585</u>
Total business-type activities.....	<u>1,623,389</u>	<u>1,798,302</u>	<u>1,959,151</u>	<u>2,091,739</u>
Total primary government.....	<u>\$ 5,496,091</u>	<u>\$ 6,141,577</u>	<u>\$ 6,596,385</u>	<u>\$ 6,989,390</u>
Debt as a percentage of personal income.....	5.3%	5.7%	6.0%	6.0%
Debt per capita expressed in actual dollars.....	\$1,353	\$1,497	\$1,591	\$1,664

^a Not yet available.

Source: South Carolina Comptroller General's Office

For the Fiscal Year Ended June 30

<u>2005</u>	<u>2006</u>	<u>2007</u>	<u>2008</u>	<u>2009</u>	<u>2010</u>
\$ 2,298,253	\$ 2,405,119	\$ 2,214,865	\$ 2,016,952	\$ 1,857,510	\$ 1,950,048
19,392	15,291	10,985	9,352	7,629	6,435
820,905	796,900	769,755	242,891	176,180	120,653
1,947,393	1,917,706	2,162,973	2,125,640	2,091,864	2,051,545
23,521	22,169	41,044	38,598	35,982	33,251
10,311	21,021	15,622	20,362	35,820	60,944
2,856	1,894	939	672	404	242
<u>5,122,631</u>	<u>5,180,100</u>	<u>5,216,183</u>	<u>4,454,467</u>	<u>4,205,389</u>	<u>4,223,118</u>
230,423	249,514	356,795	351,481	354,252	387,464
—	—	—	30,000	30,000	30,000
2,312,032	2,532,352	2,709,144	2,928,641	2,981,089	2,916,166
9,345	6,855	4,500	—	53,100	51,100
—	—	—	—	344,881	886,662
224,080	249,674	253,357	341,009	264,174	219,279
—	—	—	—	—	—
<u>52,555</u>	<u>44,987</u>	<u>46,069</u>	<u>48,048</u>	<u>87,224</u>	<u>106,468</u>
<u>2,828,435</u>	<u>3,083,382</u>	<u>3,369,865</u>	<u>3,699,179</u>	<u>4,114,720</u>	<u>4,597,139</u>
<u>\$ 7,951,066</u>	<u>\$ 8,263,482</u>	<u>\$ 8,586,048</u>	<u>\$ 8,153,646</u>	<u>\$ 8,320,109</u>	<u>\$ 8,820,257</u>
6.4%	6.2%	6.0%	5.5%	5.6%	a
\$1,868	\$1,904	\$1,941	\$1,811	\$1,824	a

Ratios of General Bonded Debt Outstanding

Last Ten Fiscal Years

(Dollars in thousands unless otherwise indicated)

	<u>2001</u>	<u>2002</u>	<u>2003</u>
Governmental Activities			
Capital improvement bonds.....	\$ 893,941	\$ 931,044	\$ 919,382
State highway bonds.....	672,135	651,135	630,730
State school facilities bonds.....	488,450	621,950	689,095
Infrastructure Bank bonds.....	—	—	—
State economic development bonds.....	—	—	—
Research university infrastructure bonds.....	—	—	—
Air carrier hub terminal facilities bonds.....	—	—	—
Total governmental activities.....	<u>2,054,526</u>	<u>2,204,129</u>	<u>2,239,207</u>
Business-Type Activities			
State institution bonds.....	<u>96,310</u>	<u>134,235</u>	<u>208,968</u>
Total primary government.....	<u>\$ 2,150,836</u>	<u>\$ 2,338,364</u>	<u>\$ 2,448,175</u>
Debt as a percentage of personal income.....	2.1%	2.2%	2.2%
Debt per capita expressed in actual dollars.....	\$529	\$570	\$590

^a Not yet available.

Source: South Carolina Comptroller General's Office

For the Fiscal Year Ended June 30

<u>2004</u>	<u>2005</u>	<u>2006</u>	<u>2007</u>	<u>2008</u>	<u>2009</u>	<u>2010</u>
\$ 917,949	\$ 801,626	\$ 693,815	\$ 603,762	\$ 514,410	\$ 424,080	\$ 355,264
609,939	725,434	699,669	663,582	622,145	548,278	510,365
650,565	611,126	567,873	523,305	476,498	427,355	375,742
60,333	58,785	57,171	55,491	53,742	51,921	50,026
27,475	101,282	238,109	227,992	217,449	206,371	417,633
—	—	148,482	140,733	132,708	199,505	190,594
—	—	—	—	—	—	50,424
<u>2,266,261</u>	<u>2,298,253</u>	<u>2,405,119</u>	<u>2,214,865</u>	<u>2,016,952</u>	<u>1,857,510</u>	<u>1,950,048</u>
<u>242,740</u>	<u>230,423</u>	<u>249,514</u>	<u>356,795</u>	<u>351,481</u>	<u>354,252</u>	<u>387,464</u>
<u>\$ 2,509,001</u>	<u>\$ 2,528,676</u>	<u>\$ 2,654,633</u>	<u>\$ 2,571,660</u>	<u>\$ 2,368,433</u>	<u>\$ 2,211,762</u>	<u>\$ 2,337,512</u>
2.1%	2.0%	2.0%	1.8%	1.6%	1.5%	a
\$597	\$594	\$612	\$581	\$526	\$485	a

Computation of Legal Debt Margin

June 30, 2010

(Expressed in Thousands)

Section 59-107-90 of the South Carolina Code of Laws states that the maximum amount of annual debt service on institution bonds for each institution shall not exceed ninety percent of the sums received from tuition fees for the preceding fiscal year.

Section 57-11-240 of the South Carolina Code of Laws and Article X, Section 13 of the South Carolina Constitution state that highway bonds may be issued if such bonds are additionally secured by a pledge of revenues designated by the General Assembly for State highway purposes from taxes or licenses imposed for using the public highways of the State. The maximum annual debt service on all highway bonds shall not exceed fifteen percent of the proceeds received from the designated revenues for the fiscal year next preceding.

Section 11-51-50 of the South Carolina Code of Laws states that the issuance of general obligation bonds of the State must be limited so that the maximum annual debt service on all general obligation bonds of the State (excluding highway bonds, State institution bonds, tax anticipation notes, and bond anticipation notes) may not exceed six percent of the general revenues of the State for the fiscal year next preceding (excluding revenues which are authorized to be pledged for state highway bonds and state institution bonds).

Section 11-41-60 states that the maximum annual debt service on economic development bonds may not exceed one-half of one percent of the general revenues of the State for the fiscal year next preceding (excluding revenues which are authorized to be pledged for state highway bonds and state institution bonds).

Section 11-51-50 also states that the maximum annual debt service on research university infrastructure bonds may not exceed one-half of one percent of the general revenues of the State for the fiscal year next preceding (excluding revenues which are authorized to be pledged for state highway bonds and state institution bonds).

INSTITUTION BONDS

<u>Institution</u>	<u>Prior Year Revenues</u>	<u>90% Computation</u>	<u>Maximum Debt Service</u>	<u>Margin</u>
The Citadel.....	\$ 671	\$ 604	\$ 258	\$ 346
Clemson University.....	19,607	17,646	6,025	11,621
Coastal Carolina University.....	6,817	6,135	5,404	731
College of Charleston.....	1,653	1,488	573	915
Lander University.....	22,061	19,855	1,368	18,487
Medical University of South Carolina.....	8,612	7,751	5,073	2,678
South Carolina State University ^a	2,305	2,075	2,719	(644)
University of South Carolina.....	21,688	19,519	11,946	7,573
Winthrop University.....	6,463	5,817	4,873	944
Midlands Technical College.....	3,200	2,880	1,395	1,485
Totals.....	\$ 93,077	\$ 83,770	\$ 39,634	\$ 44,136

HIGHWAY BONDS

2008-2009 Budgetary General Fund revenues pledged for highway bonds.....	\$ 15,213
2008-2009 other revenues pledged for highway bonds.....	<u>607,331</u>
2008-2009 revenues pledged for highway bonds.....	<u>622,544</u>
15% of 2008-2009 revenues pledged for highway bonds.....	93,382
Less: maximum annual debt service for highway bonds ^b	<u>60,997</u>
Legal debt service margin at June 30, 2010--highway bonds.....	<u>\$ 32,385</u>

Computation of Legal Debt Margin (Continued)

June 30, 2010

(Expressed in Thousands)

GENERAL OBLIGATION BONDS (EXCLUDING INSTITUTION BONDS, HIGHWAY BONDS, AND ANTICIPATION NOTES)^e

2008-2009 Budgetary General Fund revenues	\$ 5,544,173
Less: 2008-2009 Budgetary General Fund revenues pledged for highway bonds ^c	<u>15,213</u>
2008-2009 net Budgetary General Fund revenues.....	<u>5,528,960</u>
6% of 2008-2009 net Budgetary General Fund revenues.....	331,738
Less: maximum annual debt service for general obligation bonds excluding institution and highway bonds and bond anticipation notes ^d	<u>199,556</u>
Legal debt service margin at June 30, 2010--general obligation bonds excluding institution and highway bonds and bond anticipation notes.....	<u>\$ 132,182</u>

ECONOMIC DEVELOPMENT BONDS^f

2008-2009 Budgetary General Fund revenues	\$ 5,544,173
Less: 2008-2009 Budgetary General Fund revenues pledged for highway bonds ^c	<u>15,213</u>
2008-2009 net Budgetary General Fund revenues.....	<u>5,528,960</u>
0.5% of 2008-2009 net Budgetary General Fund revenues.....	27,645
Less: maximum annual debt service for economic development bonds ^d	<u>24,655</u>
Legal debt service margin at June 30, 2010--economic development bonds.....	<u>\$ 2,990</u>

RESEARCH UNIVERSITY INFRASTRUCTURE BONDS

2008-2009 Budgetary General Fund revenues	\$ 5,544,173
Less: 2008-2009 Budgetary General Fund revenues pledged for highway bonds ^c	<u>15,213</u>
2008-2009 net Budgetary General Fund revenues.....	<u>5,528,960</u>
0.5% of 2008-2009 net Budgetary General Fund revenues.....	27,645
Less: maximum annual debt service for research university infrastructure bonds ^b	<u>21,019</u>
Legal debt service margin at June 30, 2010--research university infrastructure bonds.....	<u>\$ 6,626</u>

^a South Carolina State University exceeded its legal debt service limit on its State institution bonds by approximately \$644 thousand at June 30, 2010. The University will adjust tuition fees in subsequent years to cover the debt requirement.

^b As of June 30, 2010, the maximum annual debt service will occur in the fiscal year ending June 30, 2011.

^c For the fiscal year ended June 30, 2010, there were no net Budgetary General Fund revenues pledged for State institution bonds and anticipation notes.

^d As of June 30, 2010, the maximum annual debt service will occur in the fiscal year ending June 30, 2023.

^e During the fiscal year ended June 30, 2010, the State issued \$50 million of Air Carrier Hub Terminal Facilities bonds under the provisions of Section 55-11-520 of the South Carolina Code of Laws. Section 55-11-520(A) states that no more than \$50 million of Air Carrier Hub Terminal Facilities bonds may be outstanding at any time.

^f During the fiscal year ended June 30, 2010, the State issued \$170 million of Economic Development bonds which are not subject to the limitation on maximum annual debt service. This is based on the provisions of Section 11-41-60 of the South Carolina Code of Laws. This \$170 million bond issue has been excluded from the debt service limit calculations.

Source: South Carolina Comptroller General's Office

Legal Debt Margin Information

Last Ten Fiscal Years
(Dollars in thousands)

	<u>2001</u>	<u>2002</u>	<u>2003</u>
<u>State Institution Bonds</u>			
The Citadel			
Debt service limitation.....	\$ 449	\$ 475	\$ 505
Debt service applicable to limit.....	206	461	460
Legal debt margin at June 30.....	<u>\$ 243</u>	<u>\$ 14</u>	<u>\$ 45</u>
Legal debt margin as a percentage of debt service limitation.....	54.1%	2.9%	8.9%
Clemson University			
Debt service limitation.....	\$ 3,211	\$ 3,893	\$ 4,359
Debt service applicable to limit.....	1,542	1,542	4,046
Legal debt margin at June 30.....	<u>\$ 1,669</u>	<u>\$ 2,351</u>	<u>\$ 313</u>
Legal debt margin as a percentage of debt service limitation.....	52.0%	60.4%	7.2%
Coastal Carolina University			
Debt service limitation.....	\$ 519	\$ —	\$ 757
Debt service applicable to limit.....	340	—	696
Legal debt margin at June 30.....	<u>\$ 179</u>	<u>\$ —</u>	<u>\$ 61</u>
Legal debt margin as a percentage of debt service limitation.....	34.5%	—	8.1%
College of Charleston			
Debt service limitation.....	\$ —	\$ —	\$ 2,250
Debt service applicable to limit.....	—	—	573
Legal debt margin at June 30.....	<u>\$ —</u>	<u>\$ —</u>	<u>\$ 1,677</u>
Legal debt margin as a percentage of debt service limitation.....	—	—	74.5%
Francis Marion University			
Debt service limitation.....	\$ —	\$ —	\$ —
Debt service applicable to limit.....	—	—	—
Legal debt margin at June 30.....	<u>\$ —</u>	<u>\$ —</u>	<u>\$ —</u>
Legal debt margin as a percentage of debt service limitation.....	—	—	—
Lander University			
Debt service limitation.....	\$ —	\$ —	\$ —
Debt service applicable to limit.....	—	—	—
Legal debt margin at June 30.....	<u>\$ —</u>	<u>\$ —</u>	<u>\$ —</u>
Legal debt margin as a percentage of debt service limitation.....	—	—	—

<u>2004</u>	<u>2005</u>	<u>2006</u>	<u>2007</u>	<u>2008</u>	<u>2009</u>	<u>2010</u>
\$ 503	\$ 506	\$ 515	\$ 527	\$ 527	\$ 584	\$ 604
<u>460</u>	<u>457</u>	<u>457</u>	<u>258</u>	<u>258</u>	<u>258</u>	<u>258</u>
\$ 43	\$ 49	\$ 58	\$ 269	\$ 269	\$ 326	\$ 346
8.5%	9.7%	11.3%	51.0%	51.0%	55.8%	57.3%
\$ 6,188	\$ 6,193	\$ 6,408	\$ 7,860	\$ 10,747	\$ 13,981	\$ 17,646
<u>4,800</u>	<u>4,800</u>	<u>4,800</u>	<u>6,025</u>	<u>6,025</u>	<u>6,025</u>	<u>6,025</u>
\$ 1,388	\$ 1,393	\$ 1,608	\$ 1,835	\$ 4,722	\$ 7,956	\$ 11,621
22.4%	22.5%	25.1%	23.3%	43.9%	56.9%	65.9%
\$ 778	\$ 871	\$ 1,210	\$ 1,519	\$ 1,818	\$ 5,754	\$ 6,135
<u>696</u>	<u>696</u>	<u>696</u>	<u>1,435</u>	<u>1,425</u>	<u>1,420</u>	<u>5,404</u>
\$ 82	\$ 175	\$ 514	\$ 84	\$ 393	\$ 4,334	\$ 731
10.5%	20.1%	42.5%	5.5%	21.6%	75.3%	11.9%
\$ 3,776	\$ 3,793	\$ 1,186	\$ 1,107	\$ 1,310	\$ 1,343	\$ 1,488
<u>573</u>	<u>573</u>	<u>573</u>	<u>573</u>	<u>573</u>	<u>573</u>	<u>573</u>
\$ 3,203	\$ 3,220	\$ 613	\$ 534	\$ 737	\$ 770	\$ 915
84.8%	84.9%	51.7%	48.2%	56.3%	57.3%	61.5%
\$ —	\$ —	\$ 185	\$ 191	\$ 191	\$ —	\$ —
<u>—</u>	<u>—</u>	<u>156</u>	<u>156</u>	<u>—</u>	<u>—</u>	<u>—</u>
\$ —	\$ —	\$ 29	\$ 35	\$ 191	\$ —	\$ —
—	—	15.7%	18.3%	100.0%	—	—
\$ 10,771	\$ 11,107	\$ 12,342	\$ 13,588	\$ 14,425	\$ 17,105	\$ 19,855
<u>788</u>	<u>775</u>	<u>1,388</u>	<u>1,383</u>	<u>1,379</u>	<u>1,368</u>	<u>1,368</u>
\$ 9,983	\$ 10,332	\$ 10,954	\$ 12,205	\$ 13,046	\$ 15,737	\$ 18,487
92.7%	93.0%	88.8%	89.8%	90.4%	92.0%	93.1%

Continued on Next Page

Legal Debt Margin Information (Continued)

Last Ten Fiscal Years
(Dollars in thousands)

	<u>2001</u>	<u>2002</u>	<u>2003</u>
<u>State Institution Bonds</u>			
Medical University of South Carolina			
Debt service limitation.....	\$ 4,347	\$ 5,064	\$ 5,894
Debt service applicable to limit.....	3,631	4,300	4,938
Legal debt margin at June 30.....	<u>\$ 716</u>	<u>\$ 764</u>	<u>\$ 956</u>
Legal debt margin as a percentage of debt service limitation.....	16.5%	15.1%	16.2%
South Carolina State University			
Debt service limitation.....	\$ —	\$ —	\$ 611
Debt service applicable to limit.....	—	—	318
Legal debt margin at June 30.....	<u>\$ —</u>	<u>\$ —</u>	<u>\$ 293</u>
Legal debt margin as a percentage of debt service limitation.....	—	—	48.0%
University of South Carolina			
Debt service limitation.....	\$ 7,026	\$ 7,651	\$ 8,794
Debt service applicable to limit.....	4,361	6,987	6,522
Legal debt margin at June 30.....	<u>\$ 2,665</u>	<u>\$ 664</u>	<u>\$ 2,272</u>
Legal debt margin as a percentage of debt service limitation.....	37.9%	8.7%	25.8%
Winthrop University			
Debt service limitation.....	\$ 878	\$ 798	\$ 1,071
Debt service applicable to limit.....	568	665	910
Legal debt margin at June 30.....	<u>\$ 310</u>	<u>\$ 133</u>	<u>\$ 161</u>
Legal debt margin as a percentage of debt service limitation.....	35.3%	16.7%	15.0%
Central Carolina Technical College			
Debt service limitation.....	\$ 203	\$ 243	\$ 655
Debt service applicable to limit.....	202	202	202
Legal debt margin at June 30.....	<u>\$ 1</u>	<u>\$ 41</u>	<u>\$ 453</u>
Legal debt margin as a percentage of debt service limitation.....	0.5%	16.9%	69.2%
Greenville Technical College			
Debt service limitation.....	\$ 148	\$ 161	\$ —
Debt service applicable to limit.....	112	106	—
Legal debt margin at June 30.....	<u>\$ 36</u>	<u>\$ 55</u>	<u>\$ —</u>
Legal debt margin as a percentage of debt service limitation.....	24.3%	34.2%	—

<u>2004</u>	<u>2005</u>	<u>2006</u>	<u>2007</u>	<u>2008</u>	<u>2009</u>	<u>2010</u>
\$ 6,098	\$ 6,480	\$ 7,560	\$ 7,560	\$ 7,560	\$ 7,560	\$ 7,751
<u>5,776</u>	<u>5,747</u>	<u>5,657</u>	<u>5,128</u>	<u>5,128</u>	<u>5,107</u>	<u>5,073</u>
\$ 322	\$ 733	\$ 1,903	\$ 2,432	\$ 2,432	\$ 2,453	\$ 2,678
5.3%	11.3%	25.2%	32.2%	32.2%	32.4%	34.6%
\$ 610	\$ 656	\$ 963	\$ 940	\$ 2,201	\$ 2,491	\$ 2,075
<u>318</u>	<u>318</u>	<u>318</u>	<u>2,731</u>	<u>2,731</u>	<u>2,724</u>	<u>2,719</u>
\$ 292	\$ 338	\$ 645	\$ (1,791)	\$ (530)	\$ (233)	\$ (644)
47.9%	51.5%	67.0%	-190.5%	-24.1%	-9.4%	-31.0%
\$ 9,009	\$ 10,316	\$ 12,704	\$ 14,136	\$ 16,726	\$ 17,209	\$ 19,519
<u>7,054</u>	<u>7,054</u>	<u>7,054</u>	<u>11,287</u>	<u>11,287</u>	<u>11,946</u>	<u>11,946</u>
\$ 1,955	\$ 3,262	\$ 5,650	\$ 2,849	\$ 5,439	\$ 5,263	\$ 7,573
21.7%	31.6%	44.5%	20.2%	32.5%	30.6%	38.8%
\$ 1,399	\$ 2,969	\$ 4,244	\$ 5,074	\$ 5,432	\$ 5,701	\$ 5,817
<u>1,318</u>	<u>1,318</u>	<u>3,077</u>	<u>3,059</u>	<u>3,879</u>	<u>4,873</u>	<u>4,873</u>
\$ 81	\$ 1,651	\$ 1,167	\$ 2,015	\$ 1,553	\$ 828	\$ 944
5.8%	55.6%	27.5%	39.7%	28.6%	14.5%	16.2%
\$ 763	\$ 743	\$ 759	\$ 689	\$ 689	\$ 780	\$ —
<u>202</u>	<u>202</u>	<u>202</u>	<u>202</u>	<u>200</u>	<u>200</u>	<u>—</u>
\$ 561	\$ 541	\$ 557	\$ 487	\$ 489	\$ 580	\$ —
73.5%	72.8%	73.4%	70.7%	71.0%	74.4%	—
\$ —	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —
<u>—</u>	<u>—</u>	<u>—</u>	<u>—</u>	<u>—</u>	<u>—</u>	<u>—</u>
\$ —	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —
—	—	—	—	—	—	—

Continued on Next Page

Legal Debt Margin Information (Continued)

Last Ten Fiscal Years
(Dollars in thousands)

	<u>2001</u>	<u>2002</u>	<u>2003</u>
<u>State Institution Bonds</u>			
Midlands Technical College			
Debt service limitation.....	\$ 1,565	\$ 900	\$ 1,019
Debt service applicable to limit.....	832	832	827
Legal debt margin at June 30.....	<u>\$ 733</u>	<u>\$ 68</u>	<u>\$ 192</u>
Legal debt margin as a percentage of debt service limitation.....	46.8%	7.6%	18.8%
Tri-County Technical College			
Debt service limitation.....	\$ 888	\$ 934	\$ 968
Debt service applicable to limit.....	735	735	735
Legal debt margin at June 30.....	<u>\$ 153</u>	<u>\$ 199</u>	<u>\$ 233</u>
Legal debt margin as a percentage of debt service limitation.....	17.2%	21.3%	24.1%
<u>State Highway Bonds</u>			
Debt service limitation.....	\$ 81,779	\$ 80,208	\$ 82,238
Debt service applicable to limit.....	60,283	60,283	60,226
Legal debt margin at June 30.....	<u>\$ 21,496</u>	<u>\$ 19,925</u>	<u>\$ 22,012</u>
Legal debt margin as a percentage of debt service limitation.....	26.3%	24.8%	26.8%
<u>General Obligation Bonds excluding Institution and Highway Bonds and Bond Anticipation Notes</u>			
Debt service limitation.....	\$ 247,869	\$ 251,161	\$ 243,631
Debt service applicable to limit.....	195,116	221,644	218,653
Legal debt margin at June 30.....	<u>\$ 52,753</u>	<u>\$ 29,517</u>	<u>\$ 24,978</u>
Legal debt margin as a percentage of debt service limitation.....	21.3%	11.8%	10.3%
<u>Economic Development Bonds</u>			
Debt service limitation.....	\$ —	\$ —	\$ —
Debt service applicable to limit.....	—	—	—
Legal debt margin at June 30.....	<u>\$ —</u>	<u>\$ —</u>	<u>\$ —</u>
Legal debt margin as a percentage of debt service limitation.....	—	—	—
<u>Research University Infrastructure Bonds</u>			
Debt service limitation.....	\$ —	\$ —	\$ —
Debt service applicable to limit.....	—	—	—
Legal debt margin at June 30.....	<u>\$ —</u>	<u>\$ —</u>	<u>\$ —</u>
Legal debt margin as a percentage of debt service limitation.....	—	—	—

Source: South Carolina Comptroller General's Office

<u>2004</u>	<u>2005</u>	<u>2006</u>	<u>2007</u>	<u>2008</u>	<u>2009</u>	<u>2010</u>
\$ 1,019 827 <u>\$ 192</u>	\$ 1,345 827 <u>\$ 518</u>	\$ 1,620 827 <u>\$ 793</u>	\$ 1,620 1,395 <u>\$ 225</u>	\$ 1,620 1,395 <u>\$ 225</u>	\$ 1,369 1,395 <u>\$ (26)</u>	\$ 2,880 1,395 <u>\$ 1,485</u>
18.8%	38.5%	49.0%	13.9%	13.9%	-1.9%	51.6%
\$ 1,358 735 <u>\$ 623</u>	\$ 968 735 <u>\$ 233</u>	\$ 939 735 <u>\$ 204</u>	\$ 970 735 <u>\$ 235</u>	\$ 1,046 735 <u>\$ 311</u>	\$ — — <u>\$ —</u>	\$ — — <u>\$ —</u>
45.9%	24.1%	21.7%	24.2%	29.7%	—	—
\$ 83,574 60,412 <u>\$ 23,162</u>	\$ 87,988 71,766 <u>\$ 16,222</u>	\$ 90,101 71,766 <u>\$ 18,335</u>	\$ 96,128 71,766 <u>\$ 24,362</u>	\$ 101,853 71,766 <u>\$ 30,087</u>	\$ 98,037 64,078 <u>\$ 33,959</u>	\$ 93,382 60,997 <u>\$ 32,385</u>
27.7%	18.4%	20.3%	25.3%	29.5%	34.6%	34.7%
\$ 270,334 233,275 <u>\$ 37,059</u>	\$ 278,531 226,157 <u>\$ 52,374</u>	\$ 332,122 230,124 <u>\$ 101,998</u>	\$ 370,495 225,409 <u>\$ 145,086</u>	\$ 397,558 221,525 <u>\$ 176,033</u>	\$ 382,086 198,074 <u>\$ 184,012</u>	\$ 331,738 199,556 <u>\$ 132,182</u>
13.7%	18.8%	30.7%	39.2%	44.3%	48.2%	39.8%
\$ 24,576 2,198 <u>\$ 22,378</u>	\$ 25,321 9,632 <u>\$ 15,689</u>	\$ 27,677 21,342 <u>\$ 6,335</u>	\$ 30,875 21,284 <u>\$ 9,591</u>	\$ 33,130 21,229 <u>\$ 11,901</u>	\$ 31,841 21,229 <u>\$ 10,612</u>	\$ 27,645 24,655 <u>\$ 2,990</u>
91.1%	62.0%	22.9%	31.1%	35.9%	33.3%	10.8%
\$ — — <u>\$ —</u>	\$ — — <u>\$ —</u>	\$ 27,677 13,980 <u>\$ 13,697</u>	\$ 30,875 13,882 <u>\$ 16,993</u>	\$ 33,130 13,777 <u>\$ 19,353</u>	\$ 31,841 21,019 <u>\$ 10,822</u>	\$ 27,645 21,019 <u>\$ 6,626</u>
—	—	49.5%	55.0%	58.4%	34.0%	24.0%

Pledged Revenue Coverage

Last Ten Fiscal Years
(Dollars in Thousands)

Fiscal Year Ended June 30	Revenue Available for Debt Service	Debt Service Requirements			Coverage Ratio
		Principal	Interest	Total	
Budget and Control Board—Revenue Bonds					
2004	\$ 2,226	\$ 1,140	\$ 1,086	\$ 2,226	1.00
2005	2,242	1,190	1,052	2,242	1.00
2006	2,276	1,260	1,016	2,276	1.00
2007	2,298	1,320	978	2,298	1.00
2008	2,324	1,385	939	2,324	1.00
2009	2,367	1,470	897	2,367	1.00
2010	2,371	1,540	831	2,371	1.00
The Citadel—Revenue Bonds					
2001	\$ 3,979	\$ 955	\$ 1,094	\$ 2,049	1.94
2002	4,343	990	1,048	2,038	2.13
2003	4,901	1,040	1,000	2,040	2.40
2004	5,025	1,080	949	2,029	2.48
2005	5,228	1,145	896	2,041	2.56
2006	5,507	1,725	1,339	3,064	1.80
2007	5,346	1,610	1,268	2,878	1.86
2008	6,056	1,680	1,202	2,882	2.10
2009	6,899	1,750	1,130	2,880	2.40
2010	7,790	1,820	1,063	2,883	2.70
The Citadel—Athletic Facilities Revenue Bonds					
2004	\$ 2,823	\$ 154	\$ 133	\$ 287	9.84
2005	2,897	162	126	288	10.06
2006	3,456	670	357	1,027	3.37
2007	3,833	690	708	1,398	2.74
2008	4,201	719	1,001	1,720	2.44
2009	5,886	1,255	1,308	2,563	2.30
2010	6,132	1,495	1,242	2,737	2.24
Clemson University—Plant Improvement Bonds					
2001	\$ 1,204	\$ 515	\$ 324	\$ 839	1.44
2002	1,177	570	292	862	1.37
2003	1,002	590	266	856	1.17
2004	1,003	615	242	857	1.17
2005	1,005	635	216	851	1.18
2006	1,003	665	190	855	1.17
2007	985	690	162	852	1.16
2008	1,061	720	132	852	1.25
2009	1,147	750	101	851	1.35
2010	1,117	790	67	857	1.30
Clemson University—Athletic Facilities Revenue Bonds					
2002	\$ 3,360	\$ 1,025	\$ 823	\$ 1,848	1.82
2003	4,299	985	871	1,856	2.32
2004	3,726	1,040	1,105	2,145	1.74
2005	3,761	1,095	1,059	2,154	1.75
2006	5,875	1,155	1,404	2,559	2.30
2007	10,531	1,220	1,635	2,855	3.69

Fiscal Year Ended June 30	Revenue Available for Debt Service	Debt Service Requirements			Coverage Ratio
		Principal	Interest	Total	
Clemson University—Athletic Facilities Revenue Bonds (Continued)					
2008	8,747	1,490	1,585	3,075	2.84
2009	6,392	1,565	1,524	3,089	2.07
2010	3,584	1,640	1,460	3,100	1.16
Clemson University—Revenue Bonds					
2001	\$ 9,116	\$ 2,340	\$ 2,398	\$ 4,738	1.92
2002	10,760	2,445	2,290	4,735	2.27
2003	12,141	2,435	2,157	4,592	2.64
2004	11,865	2,555	3,048	5,603	2.12
2005	13,170	2,605	3,126	5,731	2.30
2006	13,149	3,505	3,233	6,738	1.95
2007	14,761	4,000	3,204	7,204	2.05
2008	16,130	4,185	3,016	7,201	2.24
2009	14,569	4,385	2,816	7,201	2.02
2010	17,557	4,590	2,293	6,883	2.55
Coastal Carolina University—Revenue Bonds					
2001	\$ 3,127	\$ 635	\$ 1,554	\$ 2,189	1.43
2002	3,352	675	1,520	2,195	1.53
2003	3,159	710	1,485	2,195	1.44
2004	2,832	640	1,445	2,085	1.36
2005	2,798	790	1,323	2,113	1.32
2006	6,184	825	1,272	2,097	2.95
2007	10,624	1,190	907	2,097	5.07
2008	8,383	970	1,076	2,046	4.10
2009	10,605	1,010	1,032	2,042	5.19
2010	6,243	1,060	985	2,045	3.05
College of Charleston—Revenue Bonds					
2001	\$ 2,916	\$ 1,330	\$ 1,074	\$ 2,404	1.21
2002	2,959	1,410	1,005	2,415	1.23
2003	4,177	1,160	2,147	3,307	1.26
2004	8,913	2,050	2,748	4,798	1.86
2005	13,522	2,815	4,193	7,008	1.93
2006	14,492	3,070	4,085	7,155	2.03
2007	17,683	3,180	4,008	7,188	2.46
2008	15,839	4,400	7,448	11,848	1.34
2009	19,594	5,015	8,134	13,149	1.49
2010	22,798	5,215	7,974	13,189	1.73
Infrastructure Bank Bonds					
2005	\$ 147,206	\$ 27,855	\$ 89,313	\$ 117,168	1.26
2006	166,443	37,940	93,409	131,349	1.27
2007	195,754	41,070	90,284	131,354	1.49
2008	194,969	44,355	103,541	147,896	1.32
2009	207,747	40,750	99,446	140,196	1.48
2010	213,689	46,275	99,624	145,899	1.46

Continued on Next Page

Pledged Revenue Coverage (Continued)

Last Ten Fiscal Years
(Dollars in Thousands)

Fiscal Year Ended June 30	Revenue Available for Debt Service	Debt Service Requirements			Coverage Ratio
		Principal	Interest	Total	
Lander University—2002 Higher Education Facilities Revenue Bonds					
2003	\$ 1,352	\$ 165	\$ 94	\$ 259	5.22
2004	1,394	170	86	256	5.45
2005	1,507	180	78	258	5.84
2006	1,479	185	70	255	5.80
2007	1,759	195	61	256	6.87
2008	1,094	200	52	252	4.34
2009	2,225	210	43	253	8.80
2010	2,625	215	33	248	10.59
South Carolina State University—Revenue Bonds					
2001	\$ 976	\$ 355	\$ 347	\$ 702	1.39
2002	556	370	325	695	0.80
2003	1,505	385	306	691	2.18
2004	1,780	415	284	699	2.55
2005	1,888	430	267	697	2.71
2006	569	334	173	507	1.12
2007	1,785	552	821	1,373	1.30
2008	2,638	396	2,097	2,493	1.06
2009	3,015	759	2,048	2,807	1.07
2010	3,470	940	2,205	3,145	1.10
Spartanburg Technical College—1999 Special Student Fee Capital Improvement Bonds					
2001	\$ 332	\$ 153	\$ 145	\$ 298	1.11
2002	389	160	138	298	1.31
2003	377	168	130	298	1.27
2004	365	177	121	298	1.22
2005	339	185	113	298	1.14
2006	355	195	103	298	1.19
2007	348	204	94	298	1.17
2008	382	215	83	298	1.28
2009	400	225	73	298	1.34
2010	341	236	62	298	1.14
Spartanburg Technical College—2001 Special Student Fee Capital Improvement Bonds					
2002	\$ 370	\$ 129	\$ 115	\$ 244	1.52
2003	312	127	117	244	1.28
2004	287	133	111	244	1.18
2005	282	139	105	244	1.16
2006	297	147	97	244	1.22
2007	291	154	90	244	1.19
2008	319	161	83	244	1.31
2009	334	169	75	244	1.37
2010	247	177	67	244	1.01

Fiscal Year Ended June 30	Revenue Available for Debt Service	Debt Service Requirements			Coverage Ratio
		Principal	Interest	Total	
Spartanburg Technical College—2004 Special Student Fee Capital Improvement Bonds					
2005	\$ 447	\$ 200	\$ 165	\$ 365	1.22
2006	495	215	177	392	1.26
2007	454	235	169	404	1.12
2008	797	255	161	416	1.92
2009	520	275	151	426	1.22
2010	468	295	142	437	1.07
Spartanburg Technical College—2005 Special Student Fee Capital Improvement Bonds					
2006	\$ 455	\$ 84	\$ 57	\$ 141	3.23
2007	308	165	116	281	1.10
2008	338	170	111	281	1.20
2009	355	177	104	281	1.26
2010	311	184	97	281	1.11
Tobacco Settlement Revenue Management Authority Bonds					
2002	\$ 86,079	\$ —	\$ 61,311	\$ 61,311	1.40
2003	86,313	—	58,888	58,888	1.47
2004	74,180	—	56,354	56,354	1.32
2005	73,232	—	54,496	54,496	1.34
2006	67,841	—	52,601	52,601	1.29
2007	79,912	—	50,761	50,761	1.57
2008	83,493	390,735	48,540	439,275	0.19
2009	95,115	75,730	13,787	89,517	1.06
2010	68,709	63,035	10,000	73,035	0.94
University of South Carolina Aiken Campus—1999 Auxiliary Revenue Bonds					
2001	\$ 386	\$ 165	\$ 221	\$ 386	1.00
2002	389	175	214	389	1.00
2003	387	180	207	387	1.00
2004	389	190	199	389	1.00
2005	392	200	192	392	1.00
2006	389	205	184	389	1.00
2007	390	215	175	390	1.00
2008	391	225	166	391	1.00
2009	391	235	156	391	1.00
2010	391	245	146	391	1.00
University of South Carolina Aiken Campus—2006 Auxiliary Revenue Bonds					
2006	\$ 121	\$ —	\$ 142	\$ 142	0.85
2007	1,045	475	570	1,045	1.00
2008	1,042	490	552	1,042	1.00
2009	1,043	510	533	1,043	1.00
2010	1,044	530	514	1,044	1.00

Continued on Next Page

Pledged Revenue Coverage (Continued)

Last Ten Fiscal Years
(Dollars in Thousands)

Fiscal Year Ended June 30	Revenue Available for Debt Service	Debt Service Requirements			Coverage Ratio
		Principal	Interest	Total	
University of South Carolina Columbia Campus—2000 Auxiliary Revenue Bonds					
2001	\$ 1,449	\$ 270	\$ 1,179	\$ 1,449	1.00
2002	1,470	305	1,165	1,470	1.00
2003	1,469	320	1,149	1,469	1.00
2004	1,473	340	1,133	1,473	1.00
2005	1,470	355	1,115	1,470	1.00
2006	485	375	110	485	1.00
2007	486	395	91	486	1.00
2008	486	415	71	486	1.00
2009	490	440	50	490	1.00
2010	485	460	25	485	1.00
University of South Carolina Columbia Campus—2003 Parking Facilities Revenue Bonds					
2004	\$ 399	\$ 235	\$ 178	\$ 413	0.97
2005	412	210	202	412	1.00
2006	406	215	191	406	1.00
2007	401	220	181	401	1.00
2008	395	225	170	395	1.00
2009	395	230	165	395	1.00
2010	393	235	158	393	1.00
University of South Carolina Columbia Campus—2004 Auxiliary Revenue Bonds					
2005	\$ 1,838	\$ 725	\$ 1,202	\$ 1,927	0.95
2006	1,919	505	1,414	1,919	1.00
2007	1,919	525	1,394	1,919	1.00
2008	1,923	550	1,373	1,923	1.00
2009	1,924	570	1,354	1,924	1.00
2010	1,930	595	1,335	1,930	1.00
University of South Carolina Columbia Campus—2005 Auxiliary Revenue Bonds					
2006	\$ 669	\$ 185	\$ 484	\$ 669	1.00
2007	744	225	519	744	1.00
2008	743	235	508	743	1.00
2009	745	245	500	745	1.00
2010	746	255	491	746	1.00
University of South Carolina Columbia Campus—2005 Auxiliary Refunding Revenue Bonds					
2006	\$ 2,606	\$ 1,330	\$ 1,566	\$ 2,896	0.90
2007	3,102	1,200	2,035	3,235	0.96
2008	3,461	1,465	1,996	3,461	1.00
2009	3,445	1,500	1,945	3,445	1.00
2010	3,458	1,565	1,893	3,458	1.00
University of South Carolina Columbia Campus—2008 Auxiliary Revenue Bonds					
2008	\$ 274	\$ —	\$ 531	\$ 531	0.52
2009	3,445	260	3,185	3,445	1.00
2010	4,247	1,070	3,177	4,247	1.00

Fiscal Year Ended June 30	Revenue Available for Debt Service	Debt Service Requirements			Coverage Ratio
		Principal	Interest	Total	
University of South Carolina Spartanburg Campus—1997 Auxiliary Revenue Bonds					
2001	\$ 372	\$ 150	\$ 222	\$ 372	1.00
2002	374	160	214	374	1.00
2003	376	170	206	376	1.00
2004	372	175	197	372	1.00
2005	373	185	188	373	1.00
2006	216	195	21	216	1.00
2007	221	210	11	221	1.00
2008	—	—	—	—	—
2009	—	—	—	—	—
2010	—	—	—	—	—
University of South Carolina Spartanburg Campus—2009 Auxiliary Revenue Bonds					
2009	\$ 263	\$ —	\$ 320	\$ 320	0.82
2010	1,813	535	1,278	1,813	1.00
Winthrop University—Facilities Revenue Bonds					
2001	\$ 267	\$ 54	\$ 35	\$ 89	3.00
2002	266	58	31	89	2.99
2003	883	401	237	638	1.38
2004	944	395	237	632	1.49
2005	2,211	413	219	632	3.50
2006	2,133	637	306	943	2.26
2007	2,882	670	274	944	3.05
2008	2,768	694	245	939	2.95
2009	3,109	729	215	944	3.29
2010	3,218	1,081	444	1,525	2.11
Winthrop University—2001 Athletic Facilities Revenue Bonds					
2002	\$ 458	\$ 120	\$ 67	\$ 187	2.45
2003	486	120	105	225	2.16
2004	501	120	99	219	2.29
2005	498	120	94	214	2.33
2006	490	120	88	208	2.36
2007	496	120	83	203	2.44
2008	489	120	77	197	2.48
2009	492	120	72	192	2.56
2010	492	120	66	186	2.65

Continued on Next Page

Pledged Revenue Coverage (Continued)

Last Ten Fiscal Years
(Dollars in Thousands)

Fiscal Year Ended June 30	Operating Revenues	Loan Payments	Less: Operating Expenses	Net Funds Available for Debt Service	Debt Service Requirements			Coverage Ratio
					Principal	Interest	Total	
Education Assistance Authority								
2005	\$ 39,372	\$ 398,326	\$ (19,165)	\$ 418,533	\$ 20,995	\$ 13,443	\$ 34,438	12.15
2006	49,980	783,634	(26,266)	807,348	48,035	24,063	72,098	11.20
2007	56,178	634,371	(15,216)	675,333	51,770	35,936	87,706	7.70
2008	63,971	322,194	(14,838)	371,327	147,354	49,288	196,642	1.89
2009	36,814	112,191	(12,737)	136,268	—	39,007	39,007	3.49
2010	15,392	273,367	(8,392)	280,367	201,350	8,821	210,171	1.33
Housing Authority								
2005	\$ 39,921	\$ 118,016	\$ (1,983)	\$ 155,954	\$ 64,225	\$ 29,938	\$ 94,163	1.66
2006	41,202	99,633	(2,775)	138,060	70,715	30,892	101,607	1.36
2007	49,133	66,425	(3,747)	111,811	59,186	31,764	90,950	1.23
2008	53,607	70,133	(3,882)	119,858	41,720	38,182	79,902	1.50
2009	52,555	111,259	(4,560)	159,254	42,335	41,050	83,385	1.91
2010	49,243	103,980	(3,545)	149,678	65,075	39,245	104,320	1.43

Note: All prior fiscal year data that is available has been presented.

Source: South Carolina Comptroller General's Office

Demographic Statistics

Last Ten Calendar Years

<u>Year</u>	<u>Population at July 1 ^a</u>	<u>Per Capita Income ^b</u>	<u>Average Annual Unemployment Rate ^c</u>
2000	4,023,570	\$ 25,080	3.6%
2001	4,062,701	25,652	5.2%
2002	4,103,934	26,073	6.0%
2003	4,146,474	26,688	6.7%
2004	4,201,306	27,908	6.8%
2005	4,256,199	29,226	6.8%
2006	4,339,399	30,925	6.4%
2007	4,424,232	32,107	5.6%
2008	4,503,280	32,947	6.9%
2009	4,561,242	32,338	11.7%

^a Source: U.S. Census Bureau

^b Per capita income is calculated by dividing total personal income by population.

^c Source: U.S. Department of Labor

Employment by Industry

Latest Completed Calendar Year and Nine Years Prior

Sources	2000		2009	
	Number of Employees	Percent of Total	Number of Employees	Percent of Total
Contract construction.....	114,600	6.2%	87,500	4.8%
Manufacturing:				
Durable goods.....	159,900	8.6%	117,400	6.4%
Nondurable goods.....	176,600	9.5%	96,500	5.3%
Transportation, communication, and public utilities.....	94,900	5.1%	87,600	4.8%
Wholesale and retail trade:				
Wholesale.....	62,800	3.4%	65,800	3.6%
Retail.....	237,000	12.7%	223,400	12.3%
Finance, insurance and real estate.....	87,500	4.7%	101,600	5.6%
Services and mining.....	602,900	32.4%	692,200	38.0%
Government:				
Federal.....	31,400	1.7%	31,400	1.7%
State and local.....	291,500	15.7%	317,900	17.5%
Total wage and salary employment.....	1,859,100	100.0%	1,821,300	100.0%

Note: Due to confidentiality issues, the number of employees for individual companies within the State is not available. The categories presented are intended to provide alternative information regarding the principal employers within the State.

Source: South Carolina Department of Employment and Workforce

Ten Largest Employers

Latest Completed Calendar Year and Eight Years Prior^a
 (Listed alphabetically)

2001	2009
Bi-Lo, Inc.	Bi-Lo, Inc.
Blue Cross/Blue Shield of South Carolina	Blue Cross/Blue Shield of South Carolina
Greenville County School District	Greenville County School District
Michelin North America, Inc.	Greenville Hospital System
Springs Industries, Inc.	Michelin North America, Inc.
U.S. Department of Defense	Palmetto Health Alliance, Inc.
U.S. Postal Service	U.S. Department of Defense
University of South Carolina	U.S. Postal Service
Wal-Mart Associates, Inc.	University of South Carolina
Westinghouse Savannah River	Wal-Mart Associates, Inc.

^a The ten largest employers prior to calendar year 2001 are unavailable.

Note: Due to confidentiality issues, the number of employees for each company is not available and the employers are listed alphabetically rather than in order of size.

Source: South Carolina Department of Employment and Workforce

Government Employees By Function

Last Ten Fiscal Years

Function	Permanent Employees			
	2001	2002	2003	2004
Governmental activities:				
General government.....	5,562	5,243	5,115	6,136
Education.....	3,321	3,255	3,116	3,054
Health and environment.....	14,246	13,849	13,610	13,341
Social services.....	5,147	4,489	4,196	3,693
Administration of justice.....	12,049	11,336	10,966	9,620
Resources and economic development.....	2,178	2,005	1,892	1,727
Transportation.....	4,975	4,954	4,826	4,960
Business-type activities:				
Higher education.....	20,375	20,335	20,420	20,523
Higher education institutional support.....	5,066	5,158	5,291	5,555
Financing of housing facilities.....	110	116	114	117
Medical malpractice insurance.....	3	3	3	4
Financing of student loans.....	43	53	66	63
Tuition prepayment program.....	2	2	2	2
Patriots Point development.....	70	71	66	69
Insurance claims processing.....	21	21	23	23
Other	36	37	35	32
Totals.....	73,204	70,927	69,741	68,919

Source: South Carolina Comptroller General's Office

as of June 30

<u>2005</u>	<u>2006</u>	<u>2007</u>	<u>2008</u>	<u>2009</u>	<u>2010</u>
6,195	6,267	6,457	6,532	6,307	6,108
3,053	2,922	3,014	3,084	2,990	2,968
13,010	12,461	12,237	12,286	11,487	10,998
3,618	3,627	3,904	3,998	3,990	3,689
9,417	9,747	10,098	10,280	9,954	9,631
1,746	1,776	1,818	1,856	1,738	1,675
5,002	4,794	4,880	5,065	5,050	5,006
20,893	21,195	21,962	22,403	22,263	22,250
5,676	5,990	4,133	4,569	6,008	6,164
114	112	116	116	123	123
5	5	5	4	5	5
67	69	66	69	67	59
2	2	2	2	2	2
68	67	67	67	62	66
23	19	22	20	21	20
34	32	36	35	37	39
<u>68,923</u>	<u>69,085</u>	<u>68,817</u>	<u>70,386</u>	<u>70,104</u>	<u>68,803</u>

Operating Indicators By Function

Last Six Fiscal Years ^a

	2005	2006	2007
General government			
Individual income tax returns processed	2,112,766	2,172,409	2,273,202
Corporate income tax returns processed	156,784	155,228	164,855
Department of Motor Vehicles transactions	12,670,522	13,474,463	13,331,078
Workers' compensation cases reviewed	111,869	127,848	82,603
Education			
Public school enrollment	680,635	694,155	698,290
Average operating miles per school bus	15,600	15,685	16,000
State Museum visitors	148,752	145,845	141,202
Health and environment			
Medicaid eligible participants	983,981	932,708	902,308
Women, Infant and Children (WIC) participants	108,341	107,413	112,467
Community mental health center clients	90,733	89,480	87,641
Social services			
Average food stamp households per month	216,602	225,456	231,053
Child Protective Services investigations	17,186	16,898	18,168
Administration of justice			
Adult prison average daily population	22,970	22,964	23,437
Juvenile facility average daily population	1,074	1,043	985
Resources and economic development			
Dept of Commerce capital investment projects	105	137	139
Welcome Center visitors	2,525,294	2,454,311	2,378,630
Hunting and fishing licenses processed	704,882	781,882	811,025
Watercraft registrations	396,915	415,993	433,158
Transportation			
Miles of surface repair	173,620	163,829	167,551
Miles of roadway inspections	270,024	313,530	332,559
Higher education and support			
Total headcount enrollment	172,386	174,686	176,415
Degrees awarded	24,826	25,622	26,063
Unemployment compensation benefits			
Initial claims	313,629	299,975	304,464
Total benefit weeks claimed	2,129,960	1,930,718	1,998,836
Financing of housing facilities			
Mortgage loans managed	12,314	13,504	15,815
Families receiving rental assistance	20,478	20,872	20,129
Medical malpractice insurance			
Membership total	7,166	7,050	6,320
Financing of student loans			
Number of student loans outstanding	332,794	323,536	351,024
Tuition prepayment program			
Individual accounts	6,262	6,452	6,388
State maritime museum			
Museum visitors and other area patrons	240,811	260,827	259,425
Insurance claims processing			
Second Injury Fund claims paid	4,520	3,860	3,951
Other			
Public railway carloads (calendar year)	88,242	88,245	82,036

^a Prior fiscal year data is not readily available.

Source: South Carolina Comptroller General's Office

2008	2009	2010
2,421,786	2,393,919	2,379,693
166,237	185,200	183,224
13,234,198	12,430,183	11,989,686
77,961	63,493	53,407
701,749	707,739	712,240
15,651	15,600	15,663
131,731	154,487	156,810
903,397	934,090	975,275
124,033	134,618	133,942
87,762	88,999	88,726
248,314	287,867	346,807
18,560	17,621	18,805
23,958	24,081	24,105
910	858	739
179	190	161
2,281,295	2,123,161	2,323,877
839,696	840,956	958,014
430,377	429,532	429,233
158,512	162,938	178,084
342,981	401,426	448,492
180,479	187,253	200,204
26,237	26,835	27,705
292,661	545,137	386,818
1,964,982	4,206,476	4,331,564
17,734	17,518	16,831
20,100	19,955	19,931
5,466	4,568	4,230
189,292	386,748	371,205
6,315	6,239	6,135
264,326	264,244	268,965
3,661	3,404	3,118
95,521	92,136	64,554

Capital Assets By Function

Last Six Fiscal Years ^a

	<u>2005</u>	<u>2006</u>	<u>2007</u>	<u>2008</u>
General government				
Buildings and facilities	33	33	33	32
State armories	65	65	62	63
Fleet vehicles	2,357	2,687	3,515	3,831
Motor vehicle district offices	69	69	69	69
Education				
School buses	6,453	5,788	6,274	6,420
Television transmitters	11	11	11	11
Vocational training/client centers	35	35	35	35
Health and environment				
Mental health hospitals	111	111	137	154
Community mental health centers	60	60	59	47
Regional special needs centers	5	5	5	5
Social services				
Buildings and facilities	66	66	66	66
Administration of justice				
Adult correctional institutions	29	29	28	28
Juvenile correctional facilities	7	7	7	7
Highway patrol district offices	7	7	7	7
Highway patrol vehicles	1,222	1,055	1,004	1,237
Resources and economic development				
Acres of State parks	81,168	81,168	81,807	81,824
Acres of State forests	91,600	91,600	91,466	91,466
State parks and historical sites	53	53	53	53
State farmers' markets	3	3	3	3
Vehicles and boats	1,575	1,538	1,026	1,280
Transportation				
Miles of State highways	66,252	66,240	66,242	66,248
Weigh stations	9	9	9	9
Traffic cameras	179	250	300	300
Miles of cable median barriers	442	470	470	476
Higher education				
Number of campuses	33	33	33	33
Buildings-universities	815	810	787	773
Buildings-technical colleges	282	277	286	297
Buildings-student residences	335	340	373	388
State maritime museum				
Vintage aircraft	4	4	4	4
Historical period exhibits	3	15	15	15
Other				
Rail yards	3	3	3	3
State-owned locomotives	13	13	13	10

^a Prior fiscal year data is not readily available.

Source: South Carolina Comptroller General's Office

<u>2009</u>	<u>2010</u>
32	32
65	63
3,599	3,316
69	69
6,117	5,677
11	11
35	35
150	151
49	47
5	5
66	66
28	28
7	7
7	7
1,162	1,162
82,813	83,118
92,552	92,552
53	53
3	3
1,203	1,121
66,256	66,262
9	9
320	350
476	476
33	33
792	833
302	303
327	300
4	4
15	15
3	3
10	10