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**BRIAN J. GAINES**  
COMPTROLLER GENERAL

**FY 2022-23**  
**YEAR END FINANCIAL SUMMARY**

August 14, 2023

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The attached reports contain summaries of statewide General Fund revenue and expenditures activities for fiscal year 2022-23. For more information, please contact Brian Gaines, Comptroller General, at (803) 734-2588 or email at [cgooffice@cg.sc.gov](mailto:cgooffice@cg.sc.gov).

*State of South Carolina*  
**BUDGETARY GENERAL FUND HIGHLIGHTS**  
 Fiscal Year Ended June 30, 2023  
 (Unaudited)

**FY 22-23 Budgetary surplus:**

Actual revenue over estimated revenue.....	\$ 1,824,058,617
FY 22-23 Unappropriated estimated General Fund revenue.....	160,729,109
FY 22-23 appropriations lapsed by agencies to General Fund at June 30, 2023.....	3,553,170
Governor's FY22-23 vetoes that were carried forward.....	300,000
Funding of "open-ended" appropriations.....	(6,638,373)
FY23-24 118.19 Source: Employee Bonus Overappropriated (118.19 3(a)).....	<u>4,283,276</u>
Available to fund FY 23-24 supplemental appropriations per Proviso 118.19.....	1,986,285,799

**FY 23-24 transfers from other sources to fund supplemental appropriations per Proviso 118.19:**

Litigation Recovery Account.....	81,946,453
COVID-19 Response Reserve Fund Remaining Balance (Act 135 of 2020).....	44,994,688
Taxpayer Rebate Remaining Balance (Act 228 of 2022).....	23,715,963
Security Fee Revenue in Fund 30370001.....	3,200,000
Residual certified unappropriated General Fund dollars.....	<u>26,277,259</u>
	180,134,363
 Total available for distribution.....	 2,166,420,162

**Distribution of surplus and transfers:**

FY 23-24 Supplemental appropriations per Proviso 118.19 <sup>(a)</sup> .....	(2,022,291,881)
Act 3 of 2023 Appropriations for Project Connect <sup>(b)</sup> .....	(86,248,470)

**Excess Budgetary General Fund balance at June 30, 2023 after distributions <sup>(c)</sup>** **\$ 57,879,811**

<sup>(a)</sup> Supplemental appropriations to be released by September 30, 2023.  
<sup>(b)</sup> Amount is available to be transferred to the Department of Commerce as of July 1, 2023.  
<sup>(c)</sup> Amount is available to be transferred to the Contingency Reserve Fund as of July 1, 2023.

BUDGETARY GENERAL FUND  
**Changes in Budgetary Fund Balance**  
 Fiscal Year Ended June 30, 2023  
 (Unaudited)

	General Reserve	Capital Reserve	Contingency Reserve	Agency Carryforward of Appropriations	Unreserved/ Undesignated	Total
Revenues.....	\$ —	\$ —	\$ —	\$ —	\$ 12,326,129,401	\$ 12,326,129,401
Expenditures.....	—	—	—	—	(11,765,218,502)	(11,765,218,502)
Transfer to General Reserve per Appropriations Act.....	116,323,459	—	—	—	(116,323,459)	—
Transfer to Capital Reserve per Appropriations Act.....	—	209,194,431	—	—	(209,194,431)	—
Appropriation of Capital Reserve.....	—	(183,584,490)	—	—	—	(183,584,490)
Transfer to Contingency Reserve.....	—	—	1,204,834,516	—	(1,204,834,516)	—
Contingency Reserve transfer out for FY2022-23 118.19 Nonrecurring Source.....	—	—	(23,777,259)	—	23,777,259	—
Contingency Reserve transfer out for Tax Rebates.....	—	—	(1,000,000,000)	—	—	(1,000,000,000)
Contingency Reserve transfer out for Scout Motors/Project Connect.....	—	—	(1,204,834,516)	—	1,204,834,516	—
Contingency Reserve transfer in for Tax Rebates remaining balance.....	—	—	23,715,963	—	—	23,715,963
Litigation Recovery Account.....	—	—	—	—	578,898,508	578,898,508
Appropriations:						
Brought forward from last year <sup>(a)</sup> .....	—	—	—	(1,434,398,134)	1,434,398,134	—
Carried forward to next year <sup>(b)</sup> .....	—	—	—	4,051,397,824	(4,051,397,824)	—
Net fiscal year changes.....	116,323,459	25,609,941	(1,000,061,296)	2,616,999,690	(1,778,930,914)	(20,059,120)
Fund balance—June 30, 2022.....	458,961,225	183,584,490	1,023,777,259	1,434,398,134	3,765,216,713	6,865,937,821
Fund balance—June 30, 2023.....	<u>\$ 575,284,684</u>	<u>\$ 209,194,431</u>	<u>\$ 23,715,963</u>	<u>\$ 4,051,397,824</u>	<u>\$ 1,986,285,799</u>	<u>\$ 6,845,878,701</u>

<sup>(a)</sup> These represent current year expenditures that did not require current year appropriations.

<sup>(b)</sup> These represent current year appropriations that will not be expended until next year.

BUDGETARY GENERAL FUND  
**Revenue Analysis**  
 Fiscal Year Ended June 30, 2023  
 (Unaudited)

	Estimated Revenue Used in Approp. Act	Actual Revenue	Actual Over (Under) Estimated Revenue
Individual Income Tax.....	\$ 4,879,895,784	\$ 4,990,139,230	\$ 110,243,446
Sales and Use Tax.....	3,852,456,000	4,660,078,785	807,622,785
Corporate Income Tax.....	560,448,000	1,262,221,843	701,773,843
Insurance Taxes.....	345,761,000	366,245,865	20,484,865
Earned on Investments.....	84,000,000	180,526,831	96,526,831
Corporation License Tax.....	167,072,000	170,145,615	3,073,615
Documentary (Deed Stamp) Tax.....	102,878,000	123,218,197	20,340,197
Alcoholic Liquor Tax.....	97,061,000	118,068,732	21,007,732
Beer and Wine Tax.....	116,461,000	113,360,549	(3,100,451)
Bank Tax.....	59,092,000	95,031,726	35,939,726
Admissions Tax.....	37,741,000	45,380,765	7,639,765
Security Dealer Fees.....	32,336,000	34,123,362	1,787,362
Tobacco Tax.....	27,693,000	27,765,477	72,477
Other Source Revenues.....	16,581,000	25,672,830	9,091,830
Public Service Authority Assessment.....	14,700,000	18,961,000	4,261,000
Indirect Cost Recoveries.....	28,340,000	18,499,211	(9,840,789)
Unclaimed Property Fund Transfer.....	15,000,000	15,000,000	—
Business Filing Fees.....	10,839,000	12,608,349	1,769,349
Motor Vehicle Licenses.....	11,150,000	10,947,724	(202,276)
Workers' Compensation Insurance Tax.....	12,807,000	10,638,461	(2,168,539)
Private Rail Car Lines Tax.....	7,032,000	6,620,681	(411,319)
Circuit and Family Court Fines.....	5,670,000	6,371,579	701,579
Record Search Fees.....	4,461,000	4,461,000	—
Purchasing Card Rebates.....	3,689,000	3,845,627	156,627
Parole and Probation Supervision Fees.....	3,393,000	3,392,808	(192)
Nursing Home Fees.....	3,174,000	3,129,343	(44,657)
Savings and Loan Tax.....	2,340,000	(326,189)	(2,666,189)
<b>Total .....</b>	<b>\$ 10,502,070,784</b>	<b>\$ 12,326,129,401</b>	<b>\$ 1,824,058,617</b>

**BUDGETARY GENERAL FUND**  
**Appropriations and Expenditures**  
 Fiscal Year Ended June 30, 2023  
 (Unaudited)

	Appropriations Per Act <sup>a</sup>	Adjusted Authorizations <sup>b</sup>	Disposition of Adjusted Authorizations		
			Actual Expenditures	Appropriations Carried Forward	
				to 2024	Lapsed
Education.....	\$ 3,694,988,978	\$ 4,085,484,308	\$ 3,853,581,736	\$ 231,902,401	\$ 171
Health and Human Services.....	1,828,173,275	2,092,492,338	1,933,082,163	159,360,175	50,000
Higher Education.....	970,409,302	1,693,564,157	1,287,037,409	406,272,039	254,709
Corrections.....	514,333,176	641,157,339	590,562,148	50,595,191	—
Aid to Local Governments.....	301,402,059	335,424,282	334,593,097	831,185	—
Mental Health.....	290,024,180	335,058,495	331,242,508	3,815,987	—
Department of Administration.....	74,340,270	475,252,201	308,064,322	167,187,879	—
Social Services.....	276,635,528	318,387,689	283,847,438	34,540,251	—
Health and Environmental Control.....	154,208,837	265,894,360	250,700,821	15,193,539	—
County Transportation Funds.....	—	250,000,000	250,000,000	—	—
Parks, Recreation and Tourism.....	50,154,883	309,524,560	244,970,781	64,553,779	—
Commerce.....	55,297,617	1,716,322,619	178,817,299	1,537,505,320	—
Juvenile Justice.....	126,669,169	183,278,167	171,080,783	12,197,384	—
Public Safety.....	121,338,806	176,299,117	141,259,599	35,039,518	—
Disabilities and Special Needs.....	123,482,315	132,988,746	128,264,446	4,724,300	—
Transportation.....	120,057,270	312,632,451	125,377,131	187,255,320	—
Motor Vehicles.....	107,399,528	145,269,869	113,065,803	32,204,066	—
Public Employee Benefits Authority.....	112,368,739	112,368,739	112,105,231	—	263,508
Debt Service.....	191,630,298	100,327,943	91,842,563	8,485,380	—
Judicial Department.....	88,065,977	129,066,004	86,761,172	42,304,832	—
State Law Enforcement Division.....	77,220,858	112,506,945	82,294,873	30,212,072	—
Natural Resources.....	53,824,219	138,934,663	64,093,309	74,841,354	—
Probation, Parole, and Pardon.....	56,370,830	69,539,722	63,351,041	6,188,681	—
Revenue.....	53,069,133	57,980,653	52,669,686	5,310,967	—
Ports Authority.....	—	545,761,729	46,339,288	499,422,441	—
Prosecution Coordination Commission.....	32,044,221	43,275,613	41,674,320	1,601,293	—
Commission on Indigent Defense.....	37,925,311	44,372,868	40,555,482	3,817,386	—
Stand-alone Schools.....	30,479,077	40,590,569	32,529,111	8,061,458	—
SC Conservation Bank.....	12,080,383	44,645,549	31,988,007	12,657,542	—
Forestry Commission.....	26,092,125	35,596,690	29,376,438	6,220,252	—
Office of Regulatory Staff.....	3,000,180	37,688,497	28,365,765	9,321,866	846
House of Representatives.....	23,212,609	45,129,886	27,946,340	17,183,546	—
Attorney General.....	23,589,129	54,144,356	26,156,034	27,988,322	—
Department on Aging.....	20,362,464	55,614,222	25,613,988	30,000,234	—
Alcohol and Other Drug Abuse Services.....	16,238,057	31,084,975	24,118,456	6,966,519	—
Veterans' Affairs.....	4,606,774	44,720,002	22,116,833	22,603,169	—
Agriculture.....	16,369,062	30,353,909	21,949,351	8,404,558	—
Legislative Support Agencies.....	17,347,937	36,970,135	21,540,333	15,429,802	—
Rural Infrastructure Authority.....	23,535,656	43,858,195	20,999,394	22,858,801	—
Senate.....	18,723,722	26,259,087	20,979,534	5,279,553	—
Law Enforcement Training Council.....	9,411,907	21,876,259	19,669,133	2,207,126	—
State Library.....	19,578,120	19,939,378	19,604,673	334,705	—
Vocational Rehabilitation.....	17,850,240	23,202,419	19,384,925	3,817,494	—
Adjutant General.....	15,742,237	81,937,335	17,976,335	62,233,822	1,727,178
Labor, Licensing and Regulation.....	5,683,113	46,547,466	17,666,365	28,881,101	—
Election Commission.....	11,903,383	14,652,586	13,786,830	865,756	—
State Treasurer.....	2,221,695	12,825,746	12,325,746	500,000	—
Arts Commission.....	7,891,836	14,477,294	10,709,827	3,767,467	—
Children's Advocacy.....	8,711,240	13,061,198	10,671,794	2,389,404	—
Educational Television Commission.....	8,034,044	44,706,659	8,386,427	36,320,232	—
Archives and History.....	3,735,935	21,079,003	7,355,747	13,406,067	317,189
Revenue and Fiscal Affairs Office.....	6,024,522	7,311,115	6,886,203	424,912	—
Museum Commission.....	4,793,017	15,541,676	6,339,866	9,201,810	—
Insurance.....	6,250,283	6,842,860	6,286,993	555,867	—
Commission for Blind.....	5,225,378	5,496,309	5,456,294	40,015	—
Governor's Office.....	5,564,843	6,025,730	5,337,035	688,695	—
State Auditor's Office.....	5,546,057	6,301,142	5,287,607	575,141	438,394
Administrative Law Court.....	4,066,121	6,151,097	4,960,785	1,173,542	16,770
Human Affairs Commission.....	3,297,600	3,911,397	3,452,995	458,402	—
Office of Resilience.....	2,422,730	2,983,852	2,912,944	70,908	—
Comptroller General.....	2,640,766	3,057,064	2,830,482	226,582	—
Workers' Compensation Commission.....	2,658,055	9,571,827	2,701,044	6,870,783	—
Commission for Minority Affairs.....	2,289,317	2,779,316	2,191,191	484,972	103,153
Aeronautics.....	2,155,692	67,753,728	2,161,822	65,591,906	—
Consumer Affairs.....	1,982,502	2,328,342	2,060,627	267,715	—
State Ethics Commission.....	1,804,542	2,101,251	1,931,462	169,789	—
State Fiscal Accountability Authority.....	1,752,870	1,884,525	1,818,831	65,694	—
Secretary of State.....	1,280,600	1,355,889	1,355,641	248	—
Confederate Relic Room and Military Museum..	952,953	1,424,677	962,540	462,137	—
Sea Grant Consortium.....	977,879	1,068,967	896,453	100,803	71,711
Employment and Workforce.....	507,385	1,816,882	607,769	899,572	309,541
Procurement Review Panel.....	182,967	209,927	203,152	6,775	—
Housing Authority.....	—	100,000	100,000	—	—
Statewide Employee Benefits.....	211,635,461	4,308,207	24,931	—	4,283,276
<b>Total</b>	<b>\$ 10,131,847,244</b>	<b>\$ 15,824,452,772</b>	<b>\$ 11,765,218,502</b>	<b>\$ 4,051,397,824</b>	<b>\$ 7,836,446</b>

<sup>a</sup> The Appropriations per Act column of \$10,131,847,244 does not include Capital Reserve appropriations of \$209,194,431 or \$300,000 of residual appropriations not allocated (Governor's vetoes carried forward). The General Fund recapitulation in the FY22-23 Appropriations Act shows these two amounts combined for a total of \$10,341,341,675.

<sup>b</sup> Adjusted Authorizations are \$5,692,605,528 higher than the Appropriations per Act. Items that contribute to this difference include prior year carryforwards, current year supplemental appropriations, lapses per proviso, open-ended appropriations, governor vetoes and other budget adjustments.

BUDGETARY GENERAL FUND  
**Appropriations Carried Forward to FY23–24**  
 Fiscal Year Ended June 30, 2023  
 (Unaudited)

	Total Carried Forward	Special Carry- Forwards <sup>a</sup>	General Carry- Forwards <sup>b</sup>
Commerce.....	\$1,537,505,320	\$1,536,326,768	\$ 1,178,552
Ports Authority.....	499,422,441	499,422,441	—
Higher Education.....	406,272,039	395,371,127	10,900,912
Education.....	231,902,401	209,383,483	22,518,918
Transportation.....	187,255,320	187,255,318	2
Department of Administration.....	167,187,879	159,771,469	7,416,410
Health and Human Services.....	159,360,175	159,197,452	162,723
Natural Resources.....	74,841,354	69,676,828	5,164,526
Aeronautics.....	65,591,906	65,394,000	197,906
Parks, Recreation and Tourism.....	64,553,779	62,280,815	2,272,964
Adjutant General.....	62,233,822	60,635,666	1,598,156
Corrections.....	50,595,191	39,055,199	11,539,992
Judicial Department.....	42,304,832	42,304,832	—
Educational Television Commission.....	36,320,232	36,320,232	—
Public Safety.....	35,039,518	27,737,673	7,301,845
Social Services.....	34,540,251	12,241,543	22,298,708
Motor Vehicles.....	32,204,066	32,204,066	—
State Law Enforcement Division	30,212,072	22,296,714	7,915,358
Department on Aging.....	30,000,234	29,219,775	780,459
Labor, Licensing and Regulation.....	28,881,101	28,306,945	574,156
Attorney General.....	27,988,322	26,644,163	1,344,159
Rural Infrastructure Authority.....	22,858,801	22,858,801	—
Veteran's Affairs.....	22,603,169	22,603,169	—
House of Representatives.....	17,183,546	17,183,546	—
Legislative Support Agencies.....	15,429,802	15,429,802	—
Health and Environmental Control	15,193,539	10,587,962	4,605,577
Archives and History.....	13,406,067	13,023,341	382,726
SC Conservation Bank.....	12,657,542	12,657,542	—
Juvenile Justice.....	12,197,384	2,567,108	9,630,276
Office of Regulatory Staff.....	9,321,886	9,321,886	—
Museum Commission.....	9,201,810	9,201,810	—
Debt Service.....	8,485,380	—	8,485,380
Agriculture.....	8,404,558	7,152,041	1,252,517
Stand-alone Schools.....	8,061,458	5,187,742	2,873,716
Alcohol and Other Drug Abuse Services.....	6,966,519	6,966,519	—
Workers' Compensation Commission.....	6,870,783	6,695,084	175,699
Forestry Commission.....	6,220,252	3,522,272	2,697,980
Probation, Parole and Pardon.....	6,188,681	532,864	5,655,817
Revenue.....	5,310,967	—	5,310,967
Senate.....	5,279,553	5,279,553	—
Disabilities and Special Needs.....	4,724,300	4,724,300	—
Vocational Rehabilitation.....	3,817,494	2,117,494	1,700,000
Commission on Indigent Defense.....	3,817,386	3,316,539	500,847
Mental Health.....	3,815,987	3,815,987	—
Arts Commission.....	3,767,467	3,435,320	332,147
Children's Advocacy.....	2,389,404	1,906,511	482,893
Law Enforcement Training Council.....	2,207,126	1,240,553	966,573
Prosecution Coordination Commission.....	1,601,293	1,200,252	401,041
Administrative Law Court.....	1,173,542	752,079	421,463
Employment and Workforce.....	899,572	848,445	51,127
Election Commission.....	865,756	427,683	438,073
Aid to Local Governments.....	831,185	—	831,185
Governor's Office.....	688,695	325,420	363,275
State Auditor's Office.....	575,141	—	575,141
Department of Insurance.....	555,867	—	555,867
State Treasurer.....	500,000	500,000	—
Commission for Minority Affairs.....	484,972	250,000	234,972
Confederate Relic Room and Military Museum.....	462,137	366,817	95,320
Human Affairs Commission.....	458,402	123,145	335,257
Revenue and Fiscal Affairs Office.....	424,912	—	424,912
State Library.....	334,705	—	334,705
Consumer Affairs.....	267,715	73,008	194,707
Comptroller General.....	226,582	—	226,582
State Ethics Commission.....	169,789	33,636	136,153
Sea Grant Consortium.....	100,803	—	100,803
Office of Resilience.....	70,908	70,908	—
State Fiscal Accountability Authority.....	65,694	—	65,694
Commission for Blind.....	40,015	30,000	10,015
Procurement Review Panel	6,775	—	6,775
Secretary of State.....	248	—	248
<b>Total.....</b>	<b>\$4,051,397,824</b>	<b>\$3,897,375,648</b>	<b>\$ 154,022,176</b>

<sup>a</sup> Provisos contained within Part 1B of the annual Appropriations Act allow certain agencies to carry forward specific appropriation balances.

<sup>b</sup> Proviso 117.23 of the FY23-24 Appropriations Act allows agencies to carry forward up to ten percent of original appropriations (as defined).

BUDGETARY GENERAL FUND  
**Open-Ended Appropriations**  
 Fiscal Year Ended June 30, 2023  
 (Unaudited)

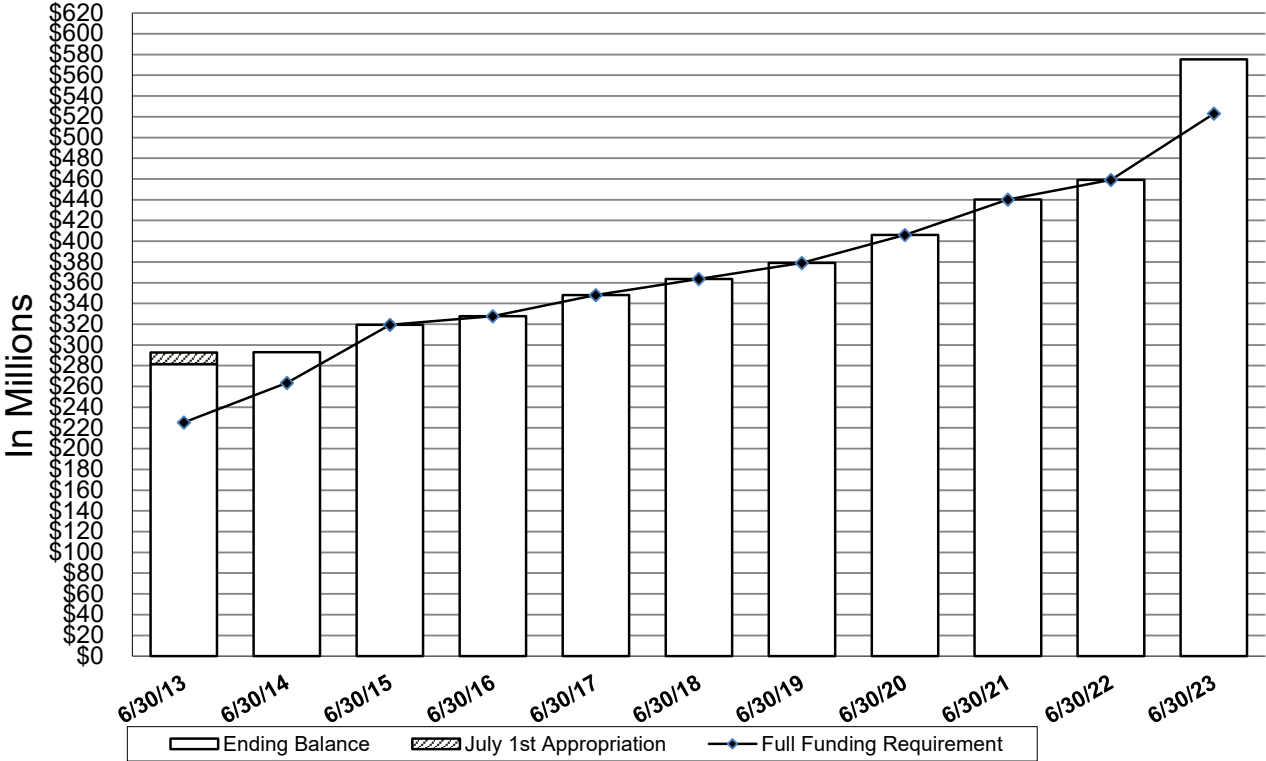
Description	Amount
Aid to Fire Districts - to cover formula funding shortfall	\$ 6,023,538
Adjutant General's Office - activation of personnel in response to emergencies, as authorized by proviso 100.13	589,902
State Accident Fund - to cover actual benefit claims paid during FY2022-23 for workers' compensation claims initiated prior to 7/1/1985, as authorized by § 42-7-75	24,933
<b>Total Open-Ended Appropriations</b>	<b>\$ 6,638,373</b>

Note:

"Open-ended" appropriations result either from Legislative commitments to fund certain budgetary items without providing sufficient appropriations to fully fund them or to cover an agency's budgetary deficit provided that it is approved by State Fiscal Accountability Authority action. The State uses year-end budgetary surpluses to fund these appropriation shortfalls.

**BUDGETARY GENERAL FUND**  
**General Reserve**  
**Fiscal Years Ended June 30**  
**(Unaudited)**

Year	Beginning Balance	Net Additions (Reductions)	Ending Balance <sup>a</sup>	Full Funding Requirement <sup>a</sup>	Over (Under) Funded	July 1st Appropriation <sup>a</sup>
2013	183,466,352	98,175,036	281,641,388	225,313,110	56,328,278	11,248,376
2014	281,641,388	11,248,376	292,889,764	263,600,787	29,288,977	—
2015	292,889,764	26,589,048	319,478,812	319,478,812	—	—
2016	319,478,812	8,140,680	327,619,492	327,619,492	—	—
2017	327,619,492	20,399,981	348,019,473	348,019,473	—	—
2018	348,019,473	15,532,616	363,552,089	363,552,089	—	—
2019	363,552,089	15,571,394	379,123,483	379,123,483	—	—
2020	379,123,483	27,089,778	406,213,261	406,213,261	—	—
2021	406,213,261	34,024,350	440,237,611	440,237,611	—	—
2022	440,237,611	18,723,614	458,961,225	458,961,225	—	—
2023	458,961,225	116,323,459	575,284,684	522,986,077	52,298,607	—

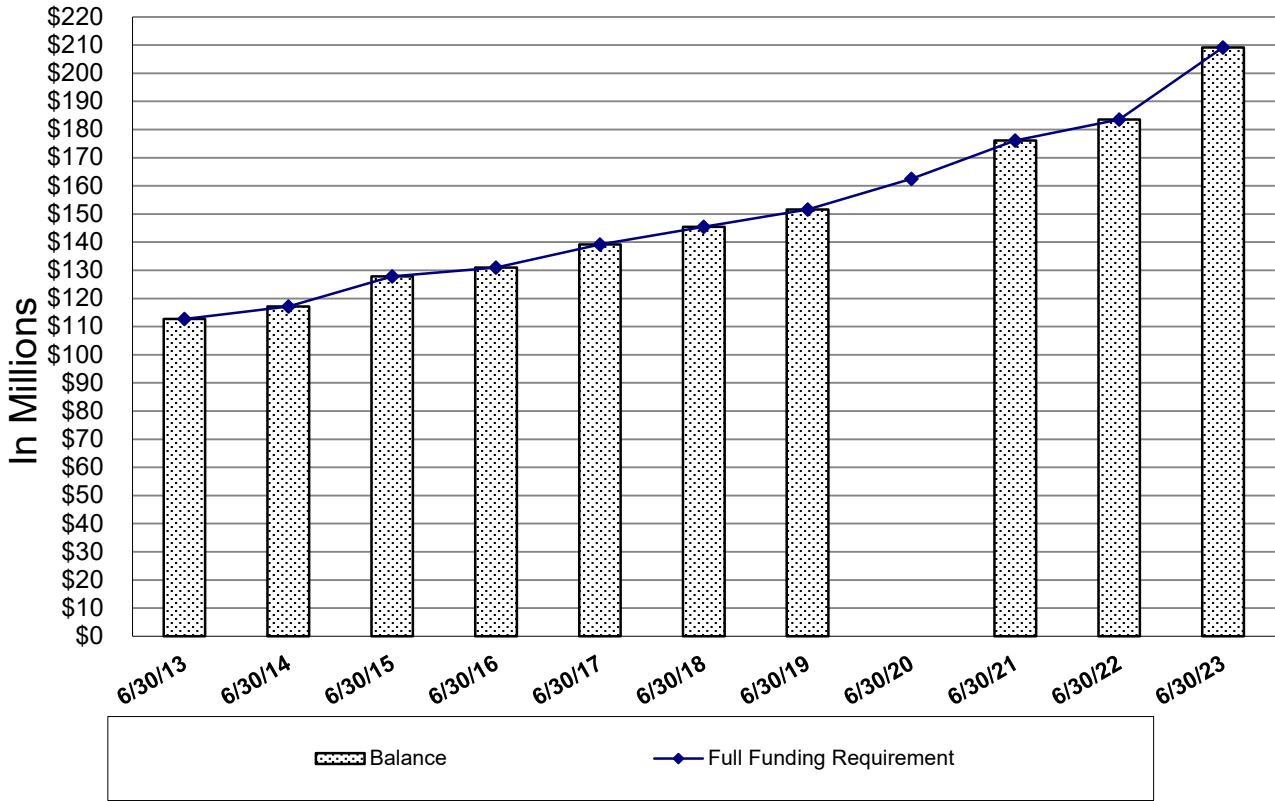


<sup>a</sup> Ending balances in the table do not reflect payments made on July 1 of any succeeding year as a result of appropriations to the General Reserve Fund (GRF). The graph shows balances in the GRF that include these July 1 appropriations (cross-checked portion of columns). Beginning in FY11-12, the constitutional full funding requirement of the GRF increased in .5% annual increments from 3% of the prior year's General Fund revenues to 5%.



**BUDGETARY GENERAL FUND**  
**Capital Reserve**  
 Fiscal Years Ended June 30  
 (Unaudited)

Year	Beginning Balance	Appropriation	Lapsed to General Fund <sup>b</sup>	Transfers to Agencies	Ending Balance	Full Funding Requirement <sup>a</sup>
2013	104,837,915	112,656,555	—	(104,837,915)	112,656,555	112,656,555
2014	112,656,555	117,155,905	—	(112,656,555)	117,155,905	117,155,905
2015	117,155,905	127,789,918	—	(117,155,905)	127,789,918	127,791,528
2016	127,789,918	131,047,797	—	(127,789,918)	131,047,797	131,047,797
2017	131,047,797	139,207,789	—	(131,047,794)	139,207,792	139,207,789
2018	139,207,792	145,420,836	—	(139,207,785)	145,420,843	145,420,836
2019	145,420,843	151,649,393	—	(145,420,843)	151,649,393	151,649,393
2020	151,649,393	162,485,305	(162,485,305)	(151,649,393)	—	162,485,305
2021	—	176,095,044	—	—	176,095,044	176,095,044
2022	176,095,044	183,584,490	—	(176,095,044)	183,584,490	183,584,490
2023	183,584,490	209,194,431	—	(183,584,490)	209,194,431	209,194,431



<sup>a</sup> Full funding requirement is 2% of previous year's General Fund revenues.

<sup>b</sup> As per §11-11-320, any monies not appropriated at the end of the year must lapse to the General Fund.

BUDGETARY GENERAL FUND  
**Contingency Reserve**  
 Fiscal Years Ended June 30  
 (Unaudited)

Beginning balance at June 30, 2022			\$ 1,023,777,259
	<b>Authority</b>	<b>Description</b>	
<b><u>Transfers In</u></b>			
July 1, 2022	§11-11-320	FY 2021-22 Surplus	1,204,834,516
<b><u>Transfers out</u></b>			
July 1, 2022	FY23 118.19 Item - SOURCE	Nonrecurring source	(23,777,259)
September 22, 2022	FY23 118.19 Item - SOURCE & Act 228	Nonrecurring Source / Taxpayer Rebate Funding	(1,000,000,000)
March 31, 2023	Act 3, H.3604	Transfer to Commerce for Scout Motors / Project Connect	(1,204,834,516)
June 30, 2023	FY23 Act 228	Taxpayer Rebate - Return Remaining Balance	23,715,963
<b>Ending Balance at June 30, 2023</b>			<b><u><u>\$ 23,715,963</u></u></b>

Note: Excesss Budgetary General Fund balance after funding supplemental appropriations of \$57,879,811 at June 30, 2023 is available to be transferred to the Contingency Reserve Fund as of July 1, 2023.