

Issue 2, Winter 2026

Message from the CG



I'm pleased to share the first quarter edition of Fiscal Compass, created for our state accounting partners who help keep South Carolina's finances running smoothly. Through this newsletter, we aim to share relevant updates, clarify requirements and highlight information that supports accuracy and accountability in state financial

operations. Thank you for your continued partnership and professionalism.

New! Accounting Policies and Procedures

New year, new best practices for a stronger 2026

- Fiscal Period Closeout Policy
- Update on Journal Entry Documentation Guidance
- How to Attach Supporting Documents to SCEIS Journal Entries
- Best Practice for Utilizing CGO Statewide Accounting Policies and Procedures
- CGO Accounting Guidance for Master Leases
- State Agency Tips for Managing Uncollectible Accounts Receivable



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Tax Forms



No In-Person Pickup of Tax Forms

Due to a temporary change in the Comptroller General's Office location, W-2 and 1095-C tax forms will not be available for in-person pickup this year.

How you'll receive your forms:

- **W-2s (Online Enrollment):** Employees enrolled in Online W-2 Enrollment will access their W-2 through SCEIS Central.
- **W-2s (Paper):** Employees not enrolled in Online W-2 Enrollment, including separated employees, will receive a paper W-2 by U.S. Mail.
- **1095-C Forms:** All 1095-C forms will be sent by U.S. Mail (no online option).

All tax forms will be mailed and postmarked by the IRS deadline of **February 2, 2026**. Please allow adequate time for delivery.

Online enrollment opens **February 1** each year. Employees who opt in will have access to their 2025 W-2 in SCEIS Central once they log out and log back in. Instructions for how to enroll can be found on our [website](#).

Accounts Payable Update

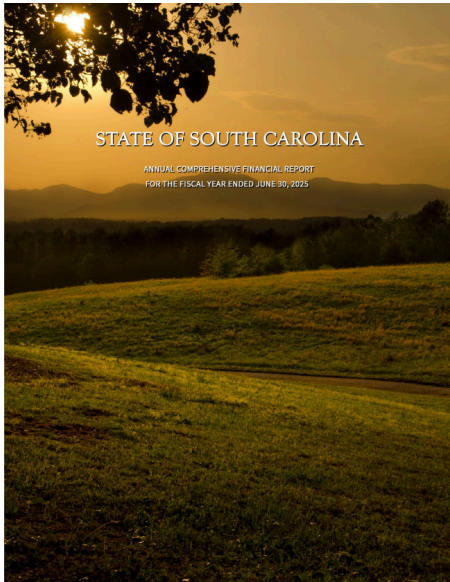
Mileage Reimbursement Update for 2026

Effective January 1, 2026, the IRS standard business mileage rate will be **72.5 cents per mile**. Travel taken on or after this date should be reimbursed at the updated rate. Additionally, when an employee chooses to use a personal vehicle instead of a motor pool vehicle that is reasonably available, the reimbursement rate is **68.5 cents per mile**.



A copy of this memo, along with the 2026 Digital Travel Support Document, is available on our [website](#).

Thank you for Your Partnership



FY2025 ACFR

The ACFR team would like to extend a sincere thank you to our state agency partners for your cooperation and support throughout this year's financial reporting process.

We know ACFR reporting is no easy process. It requires significant time and coordination, and we appreciate your willingness to meet deadlines, answer questions, and work through follow-ups along the way.

Your work supports the transparency and accountability necessary for sound financial stewardship for the people of South Carolina.

Spotlight on Success



Charleston County School District, South Carolina
Strategic Budgeting for Student Achievement

2025 Awards for Excellence in Government Finance

Charleston County School District was awarded the 2025 Government Finance Officers Association (GFOA) Award for Excellence in Budgeting and Forecasting, a prestigious national recognition for innovative and effective financial management.

[Read More](#)

Fiscal Funnies: A Light Look at Government Accounting



“Hey, we’re government accountants.
These numbers aren’t supposed to add up.”

We want to hear from you.

What would you like to see more of? What’s not working? We’d love to hear your thoughts. Your feedback helps us improve this newsletter and our agency processes. The form below is anonymous, and your input supports better collaboration and efficiency for everyone.

[Submit Feedback](#)





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