

Infrastructure Maintenance Trust Fund
through month of December 2025
(Fiscal Year — July 1 to June 30)

	Fiscal Year 2025-26		Fiscal Year 2024-25	All Activity Since Act 40 Inception (1)
	Month of December	Fiscal Year Year to Date	Fiscal Year Total	
Beginning balance	\$ 1,268,451,465	\$ 1,382,590,963	\$ 1,517,668,369	\$ —
Receipts				
Infrastructure maintenance fee (2).....	—	114,366,010	316,936,622	2,355,856,853
Fuel tax increase (2¢/gallon/year).....	31,846,842	210,121,618	416,860,876	2,427,606,016
International Fuel Tax Agreement (3).....	(2,344,909)	(4,612,011)	(8,299,151)	(38,879,096)
Vehicle registration fees (2).....	—	11,948,598	33,227,322	268,545,708
Road use fee on large commercial vehicles (2).....	—	7,390,066	24,470,368	115,164,524
Sales and use tax.....	512,054	3,965,404	8,226,723	47,359,317
Road use fee on alternative fuel vehicles (2).....	—	2,791,076	6,200,003	26,679,434
Investment earnings on IMTF balances.....	6,636,812	25,053,584	47,562,253	174,463,277
Transfer from SCDOR of unused preventative maintenance tax credits (4).....	160,000	160,000	15,000	138,397,492
Transfers from SMA closure (5).....	—	—	—	23,322,607
Total receipts	36,810,799	371,184,345	845,200,016	5,538,516,132
Disbursements				
State road and bridge projects.....	(69,499,698)	(497,512,742)	(959,777,422)	(4,068,868,813)
Distributions to donor counties (1).....	—	(20,500,000)	(20,500,000)	(171,821,708)
Transfer to cover SMA shortfall.....	—	—	—	(62,063,045)
Total disbursements	(69,499,698)	(518,012,742)	(980,277,422)	(4,302,753,566)
Ending balance	\$ 1,235,762,566	\$ 1,235,762,566	\$ 1,382,590,963	\$ 1,235,762,566

(1) Act 40 — the South Carolina Infrastructure and Economic Development Reform Act — became effective July 1, 2017. Act 40 established the Infrastructure Maintenance Trust Fund (IMTF). The Act restricted the use of IMTF receipts to repairing, maintaining, and improving South Carolina's existing roads and bridges only. Subsequent budget provisos (**see Distributions to donor counties**) have authorized SCDOT to use these funds to also make additional County Transportation Fund distributions to certain counties.

(2) The S.C. Department of Motor Vehicles (SCDMV) reports its collection of these fees on a one-month delay.

(3) The International Fuel Tax Agreement (IFTA) allocates fuel taxes paid by interstate motor carriers based on miles driven within each participating jurisdiction. A negative amount would represent collections of fuel tax in excess of miles driven within South Carolina and due to other jurisdictions. A positive amount would represent collections owed to South Carolina for fuel taxes paid in other jurisdictions for miles driven within South Carolina.

(4) In December 2022, the Safety Maintenance Account (SMA) transferred \$11.6 million to the S.C. Department of Revenue (SCDOR) to fund anticipated Preventative Maintenance Tax Credits for the 2022 tax year as estimated by the S.C. Revenue and Fiscal Affairs Office. The unclaimed portion of \$2.6M was subsequently transferred to the IMTF in December 2023.

(5) After December 31, 2022, no additional funds were due to the Safety Maintenance Account (SMA) and in January 2023 it was ultimately closed.