

Infrastructure Maintenance Trust Fund
through month of March 2026
(Fiscal Year — July 1 to June 30)

	Fiscal Year 2025-26		Fiscal Year 2024-25	All Activity Since Act 40 Inception (1)
	Month of March	Fiscal Year Year to Date	Fiscal Year Total	
Beginning balance	\$ 1,288,595,888	\$ 1,382,590,963	\$ 1,517,668,369	\$ —
Receipts				
Infrastructure maintenance fee (2).....	22,986,796	213,019,575	316,936,622	2,454,510,418
Fuel tax increase (2¢/gallon/year).....	28,752,424	306,482,955	416,860,876	2,523,967,353
International Fuel Tax Agreement (3).....	—	(6,951,203)	(8,299,151)	(41,218,288)
Vehicle registration fees (2).....	2,508,185	20,813,120	33,227,322	277,410,230
Road use fee on large commercial vehicles (2).....	2,546,104	13,512,277	24,470,368	121,286,735
Sales and use tax.....	620,222	5,775,314	8,226,723	49,169,227
Road use fee on alternative fuel vehicles (2).....	582,001	4,903,030	6,200,003	28,791,388
Investment earnings on IMTF balances.....	8,424,547	41,950,716	47,562,253	191,360,409
Transfer from SCDOR of unused preventative maintenance tax credits (4).....	—	160,000	15,000	138,397,492
Transfers from SMA closure (5).....	—	—	—	23,322,607
Total receipts	66,420,279	599,665,784	845,200,016	5,766,997,571
Disbursements				
State road and bridge projects.....	(55,489,779)	(662,230,359)	(959,777,422)	(4,233,586,430)
Distributions to donor counties (1).....	—	(20,500,000)	(20,500,000)	(171,821,708)
Transfer to cover SMA shortfall.....	—	—	—	(62,063,045)
Total disbursements	(55,489,779)	(682,730,359)	(980,277,422)	(4,467,471,183)
Ending balance	\$ 1,299,526,388	\$ 1,299,526,388	\$ 1,382,590,963	\$ 1,299,526,388

(1) Act 40 — the South Carolina Infrastructure and Economic Development Reform Act — became effective July 1, 2017. Act 40 established the Infrastructure Maintenance Trust Fund (IMTF). The Act restricted the use of IMTF receipts to repairing, maintaining, and improving South Carolina's existing roads and bridges only. Subsequent budget provisos (see **Distributions to donor counties**) have authorized SCDOT to use these funds to also make additional County Transportation Fund distributions to certain counties.

(2) The S.C. Department of Motor Vehicles (SCDMV) reports its collection of these fees on a one-month delay.

(3) The International Fuel Tax Agreement (IFTA) allocates fuel taxes paid by interstate motor carriers based on miles driven within each participating jurisdiction. A negative amount would represent collections of fuel tax in excess of miles driven within South Carolina and due to other jurisdictions. A positive amount would represent collections owed to South Carolina for fuel taxes paid in other jurisdictions for miles driven within South Carolina.

(4) In December 2022, the Safety Maintenance Account (SMA) transferred \$11.6 million to the S.C. Department of Revenue (SCDOR) to fund anticipated Preventative Maintenance Tax Credits for the 2022 tax year as estimated by the S.C. Revenue and Fiscal Affairs Office. The unclaimed portion of \$2.6M was subsequently transferred to the IMTF in December 2023.

(5) After December 31, 2022, no additional funds were due to the Safety Maintenance Account (SMA) and in January 2023 it was ultimately closed.