

Infrastructure Maintenance Trust Fund
through month of February 2026
(Fiscal Year — July 1 to June 30)

	Fiscal Year 2025-26		Fiscal Year 2024-25	All Activity Since Act 40 Inception (1)
	Month of February	Fiscal Year Year to Date	Fiscal Year Total	
Beginning balance	\$ 1,241,949,183	\$ 1,382,590,963	\$ 1,517,668,369	\$ —
Receipts				
Infrastructure maintenance fee (2).....	54,641,412	190,032,779	316,936,622	2,431,523,622
Fuel tax increase (2¢/gallon/year).....	31,872,668	277,730,531	416,860,876	2,495,214,929
International Fuel Tax Agreement (3).....	(2,294,397)	(6,951,203)	(8,299,151)	(41,218,288)
Vehicle registration fees (2).....	4,369,773	18,304,935	33,227,322	274,902,045
Road use fee on				
large commercial vehicles (2).....	1,684,468	10,966,173	24,470,368	118,740,631
Sales and use tax.....	635,435	5,155,092	8,226,723	48,549,005
Road use fee on				
alternative fuel vehicles (2).....	1,064,773	4,321,029	6,200,003	28,209,387
Investment earnings on IMTF balances.....	6,520,520	33,526,169	47,562,253	182,935,862
Transfer from SCDOR of unused preventative maintenance tax credits (4).....	—	160,000	15,000	138,397,492
Transfers from SMA closure (5).....				23,322,607
Total receipts.....	98,494,652	533,245,505	845,200,016	5,700,577,292
Disbursements				
State road and bridge projects.....	(51,847,947)	(606,740,580)	(959,777,422)	(4,178,096,651)
Distributions to donor counties (1).....	—	(20,500,000)	(20,500,000)	(171,821,708)
Transfer to cover SMA shortfall.....	—	—	—	(62,063,045)
Total disbursements.....	(51,847,947)	(627,240,580)	(980,277,422)	(4,411,981,404)
Ending balance	\$ 1,288,595,888	\$ 1,288,595,888	\$ 1,382,590,963	\$ 1,288,595,888

(1) Act 40 — the South Carolina Infrastructure and Economic Development Reform Act — became effective July 1, 2017. Act 40 established the Infrastructure Maintenance Trust Fund (IMTF). The Act restricted the use of IMTF receipts to repairing, maintaining, and improving South Carolina's existing roads and bridges only. Subsequent budget provisos (**see Distributions to donor counties**) have authorized SCDOT to use these funds to also make additional County Transportation Fund distributions to certain counties.

(2) The S.C. Department of Motor Vehicles (SCDMV) reports its collection of these fees on a one-month delay.

(3) The International Fuel Tax Agreement (IFTA) allocates fuel taxes paid by interstate motor carriers based on miles driven within each participating jurisdiction. A negative amount would represent collections of fuel tax in excess of miles driven within South Carolina and due to other jurisdictions. A positive amount would represent collections owed to South Carolina for fuel taxes paid in other jurisdictions for miles driven within South Carolina.

(4) In December 2022, the Safety Maintenance Account (SMA) transferred \$11.6 million to the S.C. Department of Revenue (SCDOR) to fund anticipated Preventative Maintenance Tax Credits for the 2022 tax year as estimated by the S.C. Revenue and Fiscal Affairs Office. The unclaimed portion of \$2.6M was subsequently transferred to the IMTF in December 2023.

(5) After December 31, 2022, no additional funds were due to the Safety Maintenance Account (SMA) and in January 2023 it was ultimately closed.