Infrastructure Maintenance Trust Fund
through month of September 2025
(Fiscal Year — July 1 to June 30)

	Fiscal Year 2025-26		Fiscal Year 2024-25	All Activity
	Month of September	Fiscal Year Year to Date	Fiscal Year Total	Since Act 40 Inception (1)
Beginning balance	$ 1,309,872,111	$ 1,382,590,963	$ 1,517,668,369	$ —
Receipts				
Infrastructure maintenance fee (2)	28,365,571	57,643,754	316,936,622	2,299,134,597
Fuel tax increase (2¢/gallon/year)	36,084,886	108,382,766	416,860,876	2,325,867,164
International Fuel Tax Agreement (3)	(187,152)	(2,267,102)	(8,299,151)	(36,534,187)
Vehicle registration fees (2)	3,355,676	6,117,515	33,227,322	262,714,625
Road use fee on large commercial vehicles (2)	1,603,549	3,405,292	24,470,368	111,179,750
Sales and use tax	761,746	2,099,424	8,226,723	45,493,337
Road use fee on alternative fuel vehicles (2)	779,290	1,406,290	6,200,003	25,294,648
Investment earnings on IMTF balances	7,320,540	13,329,138	47,562,253	162,738,831
Transfer from SCDOR of unused preventative maintenance tax credits (4)	—	—	15,000	138,237,492
Transfers from SMA closure (5)				23,322,607
Total receipts	78,084,106	190,117,077	845,200,016	5,357,448,864
Disbursements				
State road and bridge projects	(85,621,744)	(249,873,567)	(959,777,422)	(3,821,229,638)
Distributions to donor counties (1)	—	(20,500,000)	(20,500,000)	(171,821,708)
Transfer to cover SMA shortfall	—	—	—	(62,063,045)
Total disbursements	(85,621,744)	(270,373,567)	(980,277,422)	(4,055,114,391)
Ending balance	$ 1,302,334,473	$ 1,302,334,473	$ 1,382,590,963	$ 1,302,334,473

(1) Act 40 — the South Carolina Infrastructure and Economic Development Reform Act — became effective July 1, 2017. Act 40 established the Infrastructure Maintenance Trust Fund (IMTF). The Act restricted the use of IMTF receipts to repairing, maintaining, and improving South Carolina's existing roads and bridges only. Subsequent budget provisos (**see Distributions to donor counties**) have authorized SCDOT to use these funds to also make additional County Transportation Fund distributions to certain counties.

(2) The S.C. Department of Motor Vehicles (SCDMV) reports its collection of these fees on a one-month delay.

(3) The International Fuel Tax Agreement (IFTA) allocates fuel taxes paid by interstate motor carriers based on miles driven within each participating jurisdiction. A negative amount would represent collections of fuel tax in excess of miles driven within South Carolina and due to other jurisdictions. A positive amount would represent collections owed to South Carolina for fuel taxes paid in other jurisdictions for miles driven within South Carolina.

(4) In December 2022, the Safety Maintenance Account (SMA) transferred $11.6 million to the S.C. Department of Revenue (SCDOR) to fund anticipated Preventative Maintenance Tax Credits for the 2022 tax year as estimated by the S.C. Revenue and Fiscal Affairs Office. The unclaimed portion of $2.6M was subsequently transferred to the IMTF in December 2023.

(5) After December 31, 2022, no additional funds were due to the Safety Maintenance Account (SMA) and in January 2023 it was ultimately closed.