

**FY 2024-25 Bank Account and Transparency Accountability Report**

*Pursuant to Proviso 117.78 of the FY2025-26 Appropriations Act*

**Agency Name/Number:**

DEPARTMENT OF REVENUE (R440)

**Account Name:**

Bad Check Fund

**Purpose of Account:**

A zero balance composite account for bank to charge returned paper check payments.

**Exemption Requested:**

Yes

No

If exemption is requested, reason:

**Exemption Approved in Prior Year:**

Yes

No

Exemption Approved 3/6/2012

**Authorized Personnel**

**Check Writing/Withdrawal:** No check writing or withdrawal authority on this account

Name: N/A

Title: N/A

Name: N/A

Title: N/A

**Reconciliation:**

Name: Judy Bazard  
Title: Accountant/Fiscal Analyst

Name: Matthew Norman  
Title: CFO

**Financial Information** Bank of America

**Beginning Balance at July 1, 2024:**

\$ 342,366.19

**Detailed Transactions During FY 2024 - 2025:**

**Deposits:** (Please list each deposit separately. Add lines as needed.)

| Date   | Amount       | Source  |
|--------|--------------|---|
| 24-Jul | 362,876.95   | Replenishment checks generated as a result of reduction of tax revenue collections. |
| 24-Aug | 99,404.28    |   |
| 24-Sep | 150,124.95   |   |
| 24-Oct | 212,587.99   |   |
| 24-Nov | 94,736.14    |   |
| 24-Dec | 80,845.43    |   |
| 25-Jan | 198,592.02   |   |
| 25-Feb | 177,705.18   |   |
| 25-Mar | 188,752.76   |   |
| 25-Apr | 396,378.72   |   |
| 25-May | 494,601.78   |   |
| 25-Jun | 156,092.60   |   |
|        | 2,612,698.80 |   |

**Withdrawals:** (Please list each withdrawal separately. Add lines as needed)

| Date   | Amount       | Payee                | Purchase Description  |
|--------|--------------|----------------------|---|
| 24-Jul | 173,232.13   | SCDOR Bad Check Fund | Bank generates all withdrawals/debits when payments presented for deposit are returned. No goods or services are purchased. |
| 24-Aug | 105,875.54   |                      |   |
| 24-Sep | 228,593.47   |                      |   |
| 24-Oct | 155,920.55   |                      |   |
| 24-Nov | 81,024.33    |                      |   |
| 24-Dec | 184,950.72   |                      |   |
| 25-Jan | 133,223.39   |                      |   |
| 25-Feb | 121,045.09   |                      |   |
| 25-Mar | 337,690.03   |                      |   |
| 25-Apr | 572,930.52   |                      |   |
| 25-May | 219,556.73   |                      |   |
| 25-Jun | 262,442.93   |                      |   |
|        | 2,576,485.43 |                      |   |

**Ending Balance at June 30, 2025:**

\$ 378,579.56