

## FY 2019-20 Bank Account and Transparency Accountability Report

*Pursuant to Proviso 117.82 of the FY2019-20 Appropriations Act*

**Agency Name/Number:**

R600

**Account Name:**

TRA Benefits Payments

**Purpose of Account:**

The Finance Division uses this account to pay unemployment insurance benefits to qualifying unemployed citizens. Federal Trade Readjustment Allowance (TRA) benefits include paid training for a new job, financial help in making a job search in other areas, or relocation to an area where jobs are more plentiful. Those who qualify may be entitled to a weekly TRA after their unemployment compensation is exhausted.

**Exemption Requested:**

Yes

No

**If exemption is requested, reason:**

Federal program rules governing the confidentiality of benefit payments disbursed through this account.

**Exemption Approved in Prior Year:**

Yes

No

### Authorized Personnel

#### **Check Writing/Withdrawal:**

Name: Curtis M. Loftis  
Title: State Treasurer

Name: James Michaelson  
Title: Chief Financial Officer

#### **Reconciliation:**

Name: Reshma Parikh  
Title: Trust Financial Controller

### Financial Information

**Beginning Balance at July 1, 2019:**

\$ 401,819.89

#### **Detailed Transactions During FY 2019-2020:**

**Deposits:** (Please list each deposit separately. Add lines as needed.)

Date	Amount	Source
7/1/2019 - 6/30/2020	4,667,569.31	Federal Grant Funds

**Withdrawals:** (Please list each withdrawal separately. Add lines as needed)

Date	Amount	Payee	Purchase Description
7/1/2019 - 6/30/2020	4,853,317.00	Beneficiaries	Federal Benefits

**Ending Balance at June 30, 2020:**

\$ 216,072.20

**FY 2019-20 Bank Account and Transparency Accountability Report**

*Pursuant to Proviso 117.82 of the FY2019-20 Appropriations Act*

**Agency Name/Number:** Department of Employment and Workforce/R600  
**Account Name:** Benefits Payments Control  
**Purpose of Account:** The Finance Division uses this account to deposit the checks received from Claimants for the amount owed by claimant to the agency.

**Exemption Requested:** Yes  No   
**If exemption is requested, reason:** Federal program rules governing the confidentiality of benefit payments disbursed through this account.

**Exemption Approved in Prior Year:** Yes  No

**Authorized Personnel**

**Check Writing/Withdrawal:**

Name: Curtis M. Loftis  
 Title: State Treasurer

Name: James Michaelson  
 Title: Chief Financial Officer

**Reconciliation:**

Name: Reshma Parikh  
 Title: Trust Financial Controller

**Financial Information**

**Beginning Balance at July 1, 2019:**

**Detailed Transactions During FY 2019-2020:**

**Deposits:** (Please list each deposit separately. Add lines as needed.)

Date	Amount	Source
7/1/2019 - 6/30/2020	5,410,812.23	Checks sent by Claimants

**Withdrawals:** (Please list each withdrawal separately. Add lines as needed)

Date	Amount	Payee	Purchase Description
7/1/2019 - 6/30/2020	5,456,072.52	Bank Account	Bank Account transfers to Benefit Payment Account

**Ending Balance at June 30, 2020:**

## FY 2019-20 Bank Account and Transparency Accountability Report

*Pursuant to Proviso 117.82 of the FY2019-20 Appropriations Act*

**Agency Name/Number:** R600  
**Account Name:** Benefit Payment Account  
**Purpose of Account:**

The Finance Division uses this account to pay unemployment insurance benefits to qualifying unemployed citizens. The funds are deposited in to Benefit Payment Account from which checks, Direct Deposit and Debit Card payments are processed.

**Exemption Requested:** Yes  No   
**If exemption is requested, reason:** Federal program rules governing the confidentiality of benefit payments disbursed through this account.

**Exemption Approved in Prior Year:** Yes  No

**Authorized Personnel**

**Check Writing/Withdrawal:**

Name: Curtis M. Loftis  
 Title: State Treasurer

Name: James Michaelson  
 Title: Chief Financial Officer

**Reconciliation:**

Name: Reshma Parikh  
 Title: Trust Financial Controller

**Financial Information**

**Beginning Balance at July 1, 2019:** \$ 3,538,381.28

**Detailed Transactions During FY 2019-2020:**

**Deposits:** (Please list each deposit separately. Add lines as needed.)

Date	Amount	Source
7/1/2019 - 6/30/2020	3,023,838,775.57	State and Federal Grant Funds

**Withdrawals:** (Please list each withdrawal separately. Add lines as needed)

Date	Amount	Payee	Purchase Description
7/1/2019 - 6/30/2020	3,003,547,941.95	Beneficiaries	State and Federal Benefits

**Ending Balance at June 30, 2020:** \$ 23,829,214.90

## FY 2019-20 Bank Account and Transparency Accountability Report

*Pursuant to Proviso 117.82 of the FY2019-20 Appropriations Act*

**Agency Name/Number:**

R600

**Account Name:**

Trade Adjustment Assistance (TAA) Transportation

**Purpose of Account:**

The Finance Division uses this account to reimburse qualifying participants for transportation costs associated with participation in the TAA (Trade Adjustment Assistance) program. TAA is an unemployment program to benefit those who have lost their jobs due to foreign competition.

**Exemption Requested:**

Yes

No

**If exemption is requested, reason:**

Federal program rules governing the confidentiality of benefit payments disbursed through this account.

**Exemption Approved in Prior Year:**

Yes

No

### Authorized Personnel

#### **Check Writing/Withdrawal:**

Name: Curtis M. Loftis  
Title: State Treasurer

Name: James Michaelson  
Title: Chief Financial Officer

#### **Reconciliation:**

Name: Rashad Rogers  
Title: Controller

Name: Miranda Thompson  
Title: Grants Accounting Manager

### Financial Information

**Beginning Balance at July 1, 2019:**

#### **Detailed Transactions During FY 2019-2020:**

**Deposits:** (Please list each deposit separately. Add lines as needed.)

Date	Amount	Source
7/1/2019 - 6/30/2020	357,818.23	TAA Federal Grant Funds

**Withdrawals:** (Please list each withdrawal separately. Add lines as needed)

Date	Amount	Payee	Purchase Description
7/1/2019 - 6/30/2020	310,115.08	Beneficiaries	Federal Benefits

**Ending Balance at June 30, 2020:**