From:	Johnson, Kathy
Cc:	Gaines, Brian
Subject:	CARES Act Funds Directly Received by State Agencies
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Attachments:	image001.png
	image003.png
Importance:	High

Good Afternoon State Agency Finance Contacts,

As you know, under The Coronavirus Aid, Relief, and Economic Security Act (CARES Act), the state will receive almost \$2B from the *Coronavirus Relief Fund*. These funds will be received by the Governor and subsequent expenditures from these funds will require his approval along with JBRC oversight.

There are many other sections, however, within the CARES Act under which the state may be able to receive funds as well. The majority of these funds will be received directly by state agencies from the cognizant agency. For example, some agencies recently received amounts from HHS under the *Provider Relief Fund*.

If your agency <u>directly</u> receives funds under the CARES Act, please notify me as well as Brian Gaines from the Executive Budget Office. Separate federal funds will be created in SCEIS for each funding source within the CARES Act under which the state receives funds. This will be necessary for the required tracking and reporting of CARES Act funds received by the state. Once an agency lets us know they have received funds, we will direct them to the appropriate federal fund to use or, if needed, establish a new federal fund.

All new federal funds created for the CARES Act will be created with a 'C' in the 3^{rd} position i.e. 51**C**10000, 51C10001, 51C10002, etc.

Please let me know if you have any questions.

Thank you.

Kathy J. Johnson, CPA | Director of Statewide Accounting

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