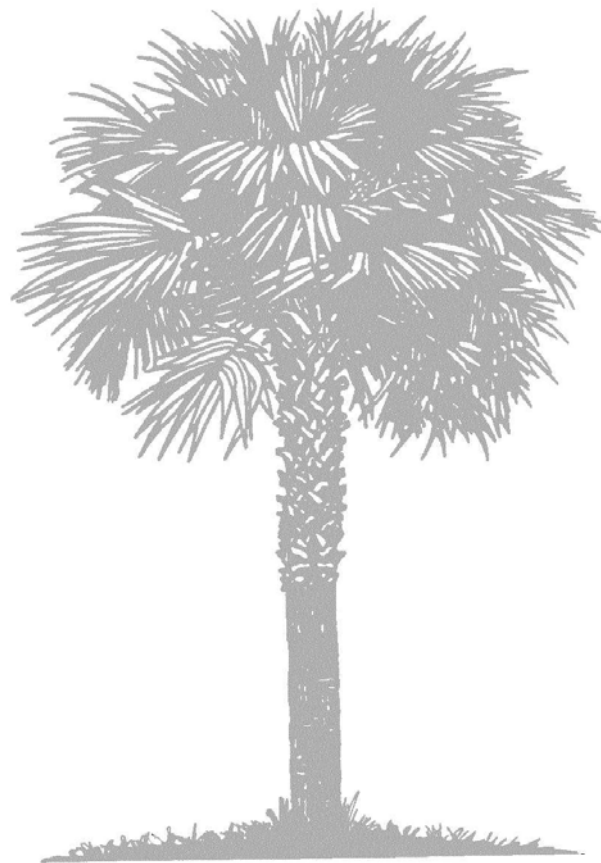
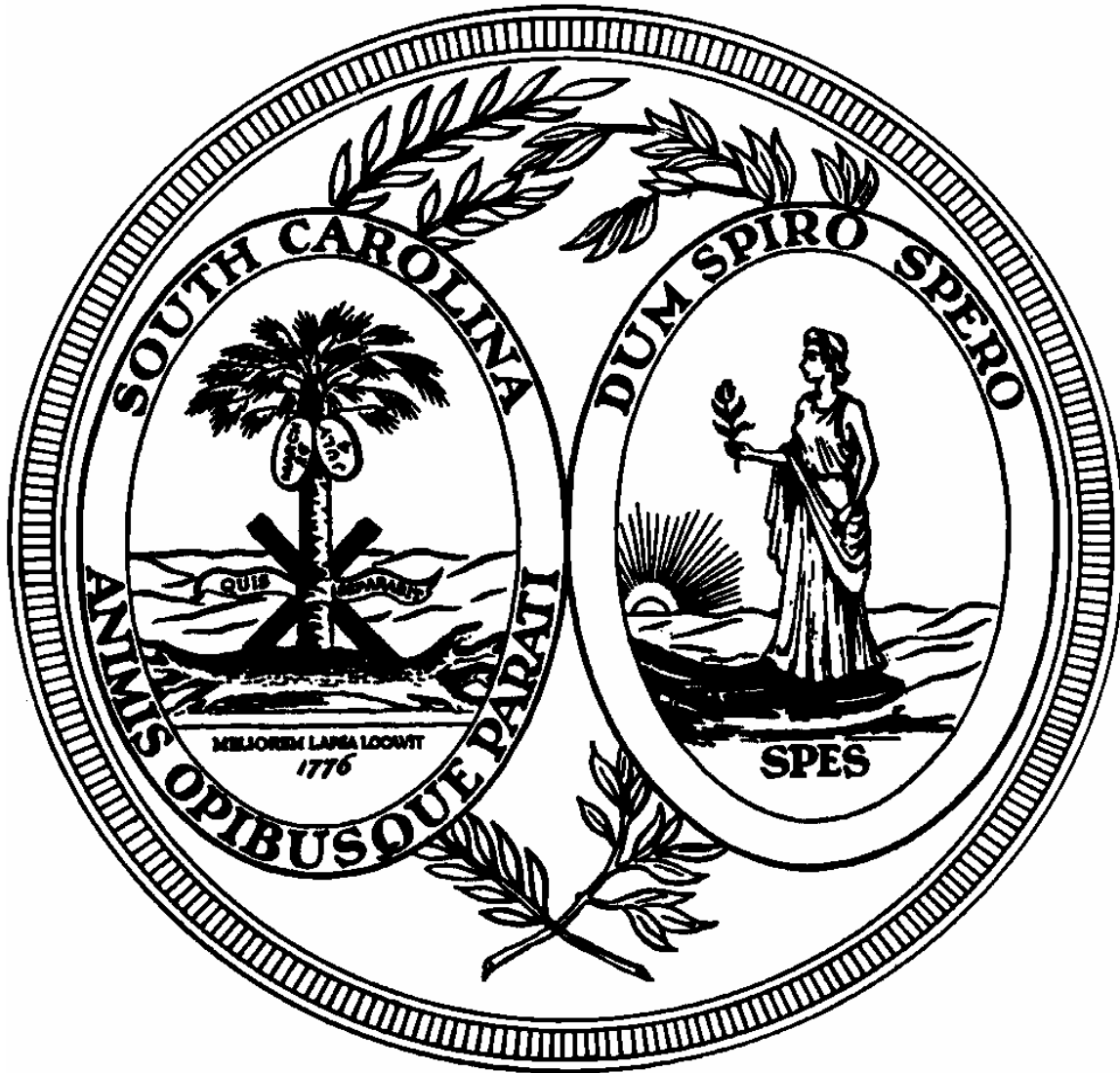


Statistical Section

(Unaudited)



This section presents certain economic and social data and financial trends over a ten-year period.



Statistical Section

This section of the Comprehensive Annual Financial Report provides additional information as a context for understanding what the information in the financial statements, note disclosures, and required supplementary information says about the State of South Carolina’s overall financial health.

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These schedules contain trend information to help the reader understand how the State’s financial performance and well-being have changed over time.	
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These schedules contain information to help the reader assess the State’s most significant revenue sources, the personal income tax and the retail sales tax.	
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These schedules offer demographic and economic indicators to help the reader understand the environment within which the State’s financial activities take place.	
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These schedules contain service and capital asset data to help the reader understand how the information in the State’s financial report relates to the services the State provides and the activities it performs.	

SOURCES

Unless otherwise noted, the information in these schedules is derived from the State’s Comprehensive Annual Financial Report for the relevant fiscal year.

Net Position by Component

Last Ten Fiscal Years
(expressed in thousands)

	For the Fiscal Year			
	2018	2017 (as restated)	2016 (as restated)	2015 (as restated)
Governmental activities				
Net Investment in capital assets.....	\$ 15,079,318	\$ 14,133,938	\$ 13,088,862	\$ 12,667,605
Restricted.....	6,068,437	8,204,123	6,691,147	6,062,068
Unrestricted.....	<u>(3,578,770)</u>	<u>(6,445,213)</u>	<u>(2,261,569)</u>	<u>(2,687,165)</u>
Total governmental activities net position.....	<u>\$ 17,568,985</u>	<u>\$ 15,892,848</u>	<u>\$ 17,518,440</u>	<u>\$ 16,042,508</u>
Business-type activities				
Net Investment in capital assets.....	\$ 218,157	\$ 216,697	\$ 203,351	\$ 146,739
Restricted.....	1,023,083	792,899	584,700	337,834
Unrestricted.....	<u>(75,472)</u>	<u>(94,601)</u>	<u>(177,149)</u>	<u>(251,392)</u>
Total business-type activities net position.....	<u>\$ 1,165,768</u>	<u>\$ 914,995</u>	<u>\$ 610,902</u>	<u>\$ 233,181</u>
Primary government				
Net Investment in capital assets.....	\$ 15,297,475	\$ 14,350,635	\$ 13,292,213	\$ 12,814,344
Restricted.....	7,091,520	8,997,022	7,275,847	6,399,902
Unrestricted.....	<u>(3,654,242)</u>	<u>(6,539,814)</u>	<u>(2,438,718)</u>	<u>(2,938,557)</u>
Total primary government net position.....	<u>\$ 18,734,753</u>	<u>\$ 16,807,843</u>	<u>\$ 18,129,342</u>	<u>\$ 16,275,689</u>

For fiscal year 2018, the State implemented GASB Statement No. 75 (GASB 75). The implementation resulted in the restatement of prior year OPEB-related expenses and related net position balances. Amounts for fiscal years prior to 2017 have not been restated.

For fiscal years 2015 and 2016 (December 31, 2015 year-ends), the State implemented GASB Statement No. 68 (GASB 68). The implementation resulted in the restatement of prior year pension-related expenses and related net position balances. Amounts for fiscal years prior to 2014 have not been restated.

Fiscal years 2009 through 2017 have been restated for the addition of InvestSC, Inc. See Note 15 on pages 145 and 146 for details.

For fiscal year 2013, the State implemented GASB Statement No. 61 (GASB 61). The implementation resulted in the reclassification of state universities, state technical colleges and other state-related entities from the primary government category to the component units category. Prior year amounts have not been restated.

Note: Certain fiscal year data has been restated for consistency.

Source: South Carolina Comptroller General's Office

Table 1

Ended June 30					
2014 (as restated)	2013 (as restated)	2012 (as restated)	2011 (as restated)	2010 (as restated)	2009 (as restated)
\$ 11,892,515	\$ 11,455,604	\$ 11,251,603	\$ 10,766,855	\$ 10,966,666	\$ 10,276,019
5,488,629	5,323,431	3,158,419	3,273,224	3,202,747	3,351,417
<u>(2,121,995)</u>	<u>332,163</u>	<u>1,763,505</u>	<u>762,150</u>	<u>(374,030)</u>	<u>(163,495)</u>
<u>\$ 15,259,149</u>	<u>\$ 17,111,198</u>	<u>\$ 16,173,527</u>	<u>\$ 14,802,229</u>	<u>\$ 13,795,383</u>	<u>\$ 13,463,941</u>
\$ 124,223	\$ 72,497	\$ 2,742,733	\$ 2,628,292	\$ 2,539,652	\$ 2,429,521
185,732	56	1,438,402	1,443,470	1,225,352	1,123,060
<u>(413,206)</u>	<u>(541,375)</u>	<u>974,730</u>	<u>707,961</u>	<u>322,575</u>	<u>399,730</u>
<u>\$ (103,251)</u>	<u>\$ (468,822)</u>	<u>\$ 5,155,865</u>	<u>\$ 4,779,723</u>	<u>\$ 4,087,579</u>	<u>\$ 3,952,311</u>
\$ 12,016,738	\$ 11,528,101	\$ 13,994,336	\$ 13,395,147	\$ 13,506,318	\$ 12,705,540
5,674,361	5,323,487	4,596,821	4,716,694	4,428,099	4,474,477
<u>(2,535,201)</u>	<u>(209,212)</u>	<u>2,738,235</u>	<u>1,470,111</u>	<u>(51,455)</u>	<u>236,235</u>
<u>\$ 15,155,898</u>	<u>\$ 16,642,376</u>	<u>\$ 21,329,392</u>	<u>\$ 19,581,952</u>	<u>\$ 17,882,962</u>	<u>\$ 17,416,252</u>

Changes in Net Position

Last Ten Fiscal Years
(expressed in thousands)

	For the Fiscal Year			
	2018	2017 (as restated)	2016 (as restated)	2015 (as restated)
Expenses				
Governmental activities:				
General government.....	\$ 6,819,685	\$ 5,507,990	\$ 4,697,228	\$ 5,352,363
Education.....	4,745,126	4,991,282	4,906,919	4,742,995
Health and environment.....	8,156,138	8,156,599	7,683,019	7,832,147
Social services.....	1,695,379	1,766,719	1,832,743	1,821,016
Administration of justice.....	986,839	938,748	883,458	873,450
Resources and economic development.....	393,575	484,902	463,630	389,814
Transportation.....	1,620,126	1,481,762	1,310,449	1,118,603
Unallocated interest expense.....	18,335	25,865	23,537	33,322
Total governmental activities expenses.....	24,435,203	23,353,867	21,800,983	22,163,710
Business-type activities:				
Higher education.....	—	—	—	—
Higher education institution support.....	—	—	—	—
Unemployment compensation benefits.....	182,537	199,409	208,710	226,470
Second injury fund benefits.....	285	600	27	7,461
Financing of housing facilities.....	—	—	—	—
Medical malpractice insurance.....	—	—	—	—
Financing of student loans.....	—	—	—	—
Tuition prepayment program.....	—	—	—	—
State maritime museum.....	—	—	—	—
Insurance claims processing.....	—	—	—	—
Other.....	60,142	52,900	45,855	55,325
Total business-type activities expenses.....	242,964	252,909	254,592	289,256
Total primary government expenses.....	24,678,167	23,606,776	22,055,575	22,452,966
Program Revenues				
Governmental activities:				
Charges for services:				
General government.....	3,055,388	2,797,733	2,732,909	2,592,512
Other activities.....	672,590	608,357	543,485	657,266
Operating grants and contributions.....	9,253,825	9,127,975	8,823,007	8,388,996
Capital grants and contributions.....	977,834	813,622	582,940	680,842
Total governmental activities program revenues.....	13,959,637	13,347,687	12,682,341	12,319,616
Business-type activities:				
Charges for services:				
Higher education.....	—	—	—	—
Higher education institution support.....	—	—	—	—
Unemployment compensation benefits.....	344,552	385,759	422,479	442,545
Second injury fund benefits.....	60,291	59,848	59,874	60,000
Other activities.....	53,758	51,405	46,759	44,208
Operating grants and contributions.....	5,660	22,708	11,909	14,335
Capital grants and contributions.....	—	18,998	39,480	12,567
Total business-type activities program revenues.....	464,261	538,718	580,501	573,655
Total primary government activities program revenues.....	14,423,898	13,886,405	13,262,842	12,893,271
Net Revenues (Expenses)				
Governmental activities.....	(10,475,566)	(10,006,180)	(9,118,642)	(9,844,094)
Business-type activities.....	221,297	285,809	325,909	284,399
Total primary government net revenues (expense).....	(10,254,269)	(9,720,371)	(8,792,733)	(9,559,695)

Table 2

Ended June 30

2014	2013	2012	2011	2010	2009
(as restated)	(as restated)	(as restated)	(as restated)	(as restated)	(as restated)
\$ 5,381,542	\$ 5,307,714	\$ 4,688,917	\$ 4,466,170	\$ 4,478,249	\$ 4,333,524
4,250,632	4,243,187	4,163,313	4,004,703	4,400,125	4,109,666
7,071,800	6,403,284	5,778,883	6,584,487	6,007,179	5,825,749
1,977,904	2,087,077	2,066,923	1,900,026	1,847,028	1,533,666
830,536	719,891	658,925	746,462	760,379	774,533
334,898	281,763	207,810	221,075	351,882	372,073
1,159,917	931,980	1,194,222	1,203,952	1,179,611	940,226
36,896	44,451	87,929	90,848	81,838	98,728
21,044,125	20,019,347	18,846,922	19,217,723	19,106,291	17,988,165
—	—	3,844,159	3,684,769	3,520,564	3,396,191
—	—	1,359,870	1,321,213	1,252,222	1,200,456
342,741	616,064	1,066,105	2,171,063	2,026,866	1,332,402
2,547	52,656	1,564	1,648	1,720	1,699
—	—	197,555	272,880	238,191	180,555
—	—	9,705	2,591	2,324	(6,724)
—	—	15,336	21,847	36,694	52,699
—	—	737	4,750	910	10,598
—	—	9,883	8,614	9,300	8,622
—	—	1,830	1,648	1,720	1,699
35,194	54,061	27,753	23,630	23,843	28,935
380,482	722,781	6,534,497	7,514,653	7,114,354	6,207,132
21,424,607	20,742,128	25,381,419	26,732,376	26,220,645	24,195,297
2,426,885	2,327,752	2,039,415	1,929,867	1,945,319	1,654,616
790,717	551,319	584,966	533,342	411,485	463,801
7,661,223	7,328,281	7,366,197	8,118,411	8,274,731	7,045,052
806,657	716,702	646,148	615,292	570,743	382,979
11,685,482	10,924,054	10,636,726	11,196,912	11,202,278	9,546,448
—	—	2,688,543	2,579,679	2,377,719	2,454,076
—	—	1,376,960	1,363,957	1,314,062	1,201,181
507,907	467,256	438,115	2,298,971	1,575,257	791,037
60,043	1,520	1,560	1,473	1,645	2,091
45,815	42,790	133,133	133,195	154,051	189,406
90,107	323,321	1,553,432	1,115,603	1,042,850	409,628
210	3	84,654	94,893	99,239	50,718
704,082	834,890	6,276,397	7,587,771	6,564,823	5,098,137
12,389,564	11,758,944	16,913,123	18,784,683	17,767,101	14,644,585
(9,358,643)	(9,095,293)	(8,210,196)	(8,020,811)	(7,904,013)	(8,441,717)
323,600	112,109	(258,100)	73,118	(549,531)	(1,108,995)
(9,035,043)	(8,983,184)	(8,468,296)	(7,947,693)	(8,453,544)	(9,550,712)

Continued on Next Page

Changes in Net Position (Continued)

Last Ten Fiscal Years
(expressed in thousands)

	For the Fiscal Year			
	2018	2017 (as restated)	2016 (as restated)	2015 (as restated)
General Revenues and Other Changes in Net Assets				
Governmental activities:				
Taxes:				
Individual income.....	\$ 4,408,772	\$ 4,143,217	\$ 3,884,855	\$ 3,741,800
Retail sales and use.....	4,688,789	4,436,958	4,279,959	4,357,672
Corporate income.....	404,164	340,327	408,297	377,329
Gas and motor vehicle.....	1,084,630	883,891	698,090	666,772
Insurance.....	191,016	168,974	156,766	152,314
Hospital.....	260,715	267,235	265,689	263,557
Other.....	711,502	661,573	666,017	645,783
Unrestricted grants and contributions.....	38	—	90	1
Unrestricted investment income.....	160,636	191,486	109,748	67,343
Tobacco legal settlement.....	81,605	73,533	71,119	70,419
Other revenues.....	150,635	154,778	53,026	280,491
Transfers.....	9,201	2,559	918	3,972
Total governmental activities.....	12,151,703	11,324,531	10,594,574	10,627,453
Business-type activities:				
Unrestricted investment income.....	34,132	22,777	28,952	16,306
Other revenues.....	4,545	1,802	8,946	3,141
Additions to endowments.....	—	—	—	—
Gain on early extinguishment of debt.....	—	—	—	—
Transfers.....	(9,201)	(2,559)	(918)	(3,972)
Total business-type activities.....	29,476	22,020	36,980	15,475
Total primary government.....	12,181,179	11,346,551	10,631,554	10,642,928
Change in Net Position				
Governmental activities.....	1,676,137	1,318,351	1,475,932	783,359
Business-type activities.....	250,773	307,829	362,889	299,874
Total primary government.....	\$ 1,926,910	\$ 1,626,180	\$ 1,838,821	\$ 1,083,233

For fiscal years 2018, the State implemented GASB Statement No. 75 (GASB 75). The implementation resulted in the restatement of prior year OPEB-related expenses. Prior year amounts have not been restated.

For fiscal years 2015 and 2016 (December 31, 2015 year-ends), the State implemented GASB Statement No. 68 (GASB 68). The implementation resulted in the restatement of prior year pension-related expenses. Prior year amounts have not been restated.

Fiscal years 2009 through 2017 have been restated for the addition of InvestSC, Inc. See Note 15 on pages 145 and 146 for details.

For fiscal year 2013, the State implemented GASB Statement No. 61 (GASB 61). The implementation resulted in the reclassification of state universities, state technical colleges and other state-related entities from the primary government category to the component units category. Prior year amounts have not been restated.

Source: South Carolina Comptroller General's Office

Table 2

Ended June 30					
2014	2013	2012	2011	2010	2009
(as restated)	(as restated)	(as restated)	(as restated)	(as restated)	(as restated)
\$ 3,422,532	\$ 3,479,143	\$ 3,101,861	\$ 2,880,504	\$ 2,659,728	\$ 2,805,998
4,178,102	3,988,918	4,148,010	3,969,218	3,855,095	3,908,318
327,809	390,527	N/A	N/A	N/A	N/A
636,216	557,209	N/A	N/A	N/A	N/A
138,037	139,240	N/A	N/A	N/A	N/A
262,962	263,435	N/A	N/A	N/A	N/A
601,692	568,040	2,003,804	1,836,876	1,616,347	1,682,300
1	159	93,970	223,959	205,965	23,896
120,171	68,899	78,232	22,186	43,513	87,483
109,113	73,326	74,122	69,808	68,709	95,115
684,412	587,729	509,742	571,998	433,166	301,321
(47,900)	(60,968)	(640,774)	(546,892)	(653,389)	(685,972)
10,433,147	10,055,657	9,368,967	9,027,657	8,229,134	8,218,459
26,107	8,632	6,953	—	—	—
204	85	62	—	—	—
—	—	20,171	36,945	30,480	31,934
—	—	119	35,189	—	—
47,900	60,968	640,774	546,892	653,389	685,972
74,211	69,685	668,079	619,026	683,869	717,906
10,507,358	10,125,342	10,037,046	9,646,683	8,913,003	8,936,365
1,074,504	960,364	1,158,771	1,006,846	325,121	(223,258)
397,811	181,794	409,979	692,144	134,338	(391,089)
\$ 1,472,315	\$ 1,142,158	\$ 1,568,750	\$ 1,698,990	\$ 459,459	\$ (614,347)

Fund Balances

GOVERNMENTAL FUNDS

Last Ten Fiscal Years
(expressed in thousands)

	For the Fiscal Year			
	2018	2017 (as restated)	2016 (as restated)	2015 (as restated)
General Fund				
Reserved ¹	\$ —	\$ —	\$ —	\$ —
Non-spendable.....	128,937	120,194	94,624	74,743
Restricted.....	1,134,704	604,959	530,698	502,620
Committed.....	505,425	2,137,028	1,142,072	976,846
Assigned.....	252,357	397,688	416,089	369,967
Unassigned, previously unreserved.....	2,186,155	482,198	1,359,456	1,067,829
Total General Fund.....	4,207,578	3,742,067	3,542,939	2,992,005
All other governmental funds				
Reserved ¹	—	—	—	—
Non-spendable.....	33,767	35,322	24,897	800,713
Restricted.....	4,253,086	3,796,996	3,652,234	2,581,099
Committed.....	496,120	588,668	465,712	475,586
Assigned.....	22,572	11,099	5,311	6,842
Special revenue funds.....	a	a	a	a
Capital projects fund.....	a	a	a	a
Permanent funds.....	a	a	a	a
Unassigned, previously unreserved.....	(678,731)	(672,008)	(608,503)	(656,236)
Total all other governmental funds.....	4,126,814	3,760,077	3,539,651	3,208,004
Total fund balances, governmental funds.....	\$ 8,334,392	\$ 7,502,144	\$ 7,082,590	\$6,200,009

Note: Certain fiscal year data has been restated for consistency.
Balances were not restated for GASB 54 effects in this presentation.

^a Reserved Fund Balance is not reported after implementation of GASB Statement No. 54 in fiscal year 2010-2011.

Fiscal years 2009 through 2017 have been restated for the addition of InvestSC, Inc. See Note 15 on pages 145 and 146 for details.

Table 3

Ended June 30					
<u>2014</u>	<u>2013</u>	<u>2012</u>	<u>2011</u>	<u>2010</u>	<u>2009</u>
<u>(as restated)</u>	<u>(as restated)</u>	<u>(as restated)</u>	<u>(as restated)</u>	<u>(as restated)</u>	<u>(as restated)</u>
\$ —	\$ —	\$ —	\$ —	\$ 190,886	\$ 231,201
68,128	67,717	67,842	86,993	a	a
359,073	337,687	1,335	1,077	a	a
967,245	650,545	384,252	582,085	a	a
444,630	996,539	495,878	349,619	a	a
<u>1,140,840</u>	<u>545,007</u>	<u>998,002</u>	<u>531,699</u>	<u>—</u>	<u>(102,521)</u>
<u>2,979,916</u>	<u>2,597,495</u>	<u>1,947,309</u>	<u>1,551,473</u>	<u>190,886</u>	<u>128,680</u>
—	—	—	—	2,167,253	2,124,977
775,675	771,168	795,761	790,205	a	a
2,624,909	2,045,302	2,330,297	2,297,364	a	a
346,688	166,205	145,613	127,220	a	a
5,387	156,918	132,045	104,298	a	a
a	a	a	a	726,389	806,524
a	a	a	a	362,097	248,130
a	a	a	a	1,473	1,502
<u>(748,859)</u>	<u>(366,066)</u>	<u>(635,940)</u>	<u>(1,000,102)</u>	<u>1,089,959</u>	<u>1,056,156</u>
<u>3,003,800</u>	<u>2,773,527</u>	<u>2,767,776</u>	<u>2,318,985</u>	<u>3,257,212</u>	<u>3,181,133</u>
<u>\$5,983,716</u>	<u>\$5,371,022</u>	<u>\$4,715,085</u>	<u>\$3,870,458</u>	<u>\$3,448,098</u>	<u>\$3,309,813</u>

Changes in Fund Balances

GOVERNMENTAL FUNDS

Last Ten Fiscal Years
(expressed in thousands)

	For the Fiscal Year			
	2018	2017 (as restated)	2016 (as restated)	2015 (as restated)
Revenues				
Taxes:				
Individual income.....	\$ 4,408,772	\$ 4,143,217	\$ 3,884,855	\$ 3,741,800
Retail sales and use.....	4,688,789	4,436,958	4,279,959	4,357,672
Corporate income.....	404,164	340,327	408,297	377,329
Gas and motor vehicle.....	1,084,630	883,891	698,090	666,772
Insurance.....	191,016	168,974	156,766	152,314
Hospital.....	260,715	267,235	265,689	263,557
Other.....	711,502	661,573	666,017	645,783
Licenses, fees, and permits.....	517,788	552,790	614,339	588,594
Interest and other investment income.....	144,282	150,870	99,540	47,926
Federal.....	8,944,281	8,934,219	8,311,023	8,434,117
Local and private grants.....	66,549	70,056	62,100	57,977
Departmental services.....	956,978	927,982	841,391	808,512
Contributions.....	589,190	503,409	531,825	448,014
Fines and penalties.....	167,951	165,561	180,244	187,524
Tobacco legal settlement.....	81,605	73,533	71,119	70,419
Other.....	638,490	562,690	468,076	338,467
Total revenues.....	23,856,702	22,843,285	21,539,330	21,186,777
Expenditures				
Current:				
General government.....	688,451	822,078	749,510	771,349
Education.....	1,114,861	1,102,649	1,028,316	971,961
Health and environment.....	8,820,524	8,563,572	8,112,805	8,090,340
Social services.....	1,673,808	1,740,666	1,816,736	1,802,517
Administration of justice.....	891,487	845,291	805,266	814,443
Resources and economic development.....	313,350	269,758	246,418	221,350
Transportation.....	1,149,334	1,044,346	694,038	768,196
Capital outlay.....	1,012,966	985,878	656,003	599,316
Debt service:				
Principal retirement.....	254,783	261,033	261,979	278,729
Interest and fiscal charges.....	126,883	127,391	161,055	171,106
Intergovernmental.....	7,027,182	6,726,753	6,168,555	6,509,788
Total expenditures.....	23,073,629	22,489,415	20,700,681	20,999,095
Excess of revenues over (under) expenditures.....	783,073	353,870	838,649	187,682
Other financing sources (uses)				
Bonds and notes issued.....	15,065	51,103	115,370	18,110
Refunding bonds issued.....	188,725	213,595	573,505	—
Premiums on bonds issued.....	30,041	22,464	44,852	3,070
Discounts on bonds issued.....	—	—	—	—
Capital leases.....	1,847	47	411	—
Payments to refunded bond escrow agent.....	(203,580)	(229,205)	(692,095)	—
Redemption of refunded bonds.....	—	—	—	—
Transfers in.....	380,842	449,624	851,955	270,402
Transfers out.....	(363,765)	(441,944)	(850,066)	(262,971)
Total other financing sources (uses).....	49,175	65,684	43,932	28,611
Net change in fund balances.....	\$ 832,248	\$ 419,554	\$ 882,581	\$ 216,293
Debt service as a percentage of noncapital expenditures.....	1.7%	1.8%	2.1%	2.2%

Fiscal years 2009 through 2017 have been restated for the addition of InvestSC, Inc. See Note 15 on pages 145 and 146 for details.

Source: South Carolina Comptroller General's Office

Ended June 30

	2014	2013	2012	2011	2010	2009
	(as restated)	(as restated)	(as restated)	(as restated)	(as restated)	(as restated)
\$	3,422,532	\$ 3,480,213	\$ 3,114,888	\$ 2,898,388	\$ 2,658,700	\$ 2,828,668
	4,178,102	3,961,867	4,148,009	3,969,218	3,855,095	3,908,318
	327,809	390,527	N/A	N/A	N/A	N/A
	636,216	557,209	N/A	N/A	N/A	N/A
	138,037	139,240	N/A	N/A	N/A	N/A
	262,962	263,435	N/A	N/A	N/A	N/A
	601,692	591,992	2,049,900	1,755,228	1,586,023	1,653,678
	543,558	500,684	474,826	511,818	468,758	502,811
	99,575	50,674	140,701	87,033	174,519	224,967
	7,812,816	7,464,240	7,615,387	8,404,416	8,475,813	6,801,787
	57,589	51,766	54,098	55,466	40,287	50,523
	950,754	776,895	989,677	625,124	232,079	746,106
	433,931	390,124	371,989	437,570	434,832	379,042
	146,722	131,236	115,161	122,790	163,389	120,705
	109,113	73,326	74,122	69,808	68,709	95,115
	741,857	523,672	672,398	572,361	446,384	376,747
	20,463,265	19,347,100	19,821,156	19,509,220	18,604,588	17,688,467
	788,764	667,014	636,359	679,904	695,583	754,767
	948,137	993,174	946,054	809,161	820,352	811,215
	7,323,555	6,646,790	6,397,669	6,867,229	5,963,035	6,219,832
	1,978,585	2,075,475	2,056,782	1,878,099	1,831,650	1,529,925
	798,031	698,055	720,769	681,808	686,975	716,476
	203,833	138,793	189,366	173,047	163,858	205,489
	692,243	731,793	835,064	867,372	902,784	655,964
	702,651	454,053	400,354	568,225	470,201	384,197
	270,081	270,223	324,456	313,261	713,643	353,204
	183,008	201,304	217,890	205,811	200,409	220,309
	6,043,436	5,763,966	5,602,752	5,705,721	6,109,264	5,869,496
	19,932,324	18,640,640	18,327,515	18,749,638	18,557,754	17,720,874
	530,941	706,460	1,493,641	759,582	46,834	(32,407)
	100,235	—	810	205,507	301,672	91,521
	86,575	424,910	398,665	676,115	388,450	—
	30,389	53,560	47,398	37,581	49,600	4,541
	—	—	—	(5,314)	(87)	—
	7,466	—	230	166	—	19
	(101,062)	(476,620)	(422,456)	(528,423)	—	—
	—	—	(19,834)	(184,087)	—	—
	808,132	431,827	167,133	311,010	735,715	759,447
	(849,982)	(484,200)	(820,960)	(849,777)	(1,383,899)	(1,443,304)
	81,753	(50,523)	(649,014)	(337,222)	91,451	(587,776)
\$	612,694	\$ 655,937	\$ 844,627	\$ 422,360	\$ 138,285	\$ (620,183)
	2.4%	2.6%	3.0%	2.9%	5.1%	3.3%

Personal Income by Industry

Last Ten Calendar Years
(expressed in millions)

Sources	Calendar Year		
	2017	2016	2015
Farm earnings.....	\$ 187	\$ 102	\$ 148
Agricultural services, forestry, fishing, and other.....	413	392	377
Mining.....	146	127	106
Construction.....	8,996	8,064	7,261
Manufacturing.....	18,417	18,118	17,753
Transportation and public utilities.....	5,711	5,518	5,273
Wholesale trade.....	6,084	5,870	5,784
Retail trade.....	9,164	9,020	8,694
Finance, insurance, and real estate.....	10,006	9,595	9,153
Services.....	47,888	46,030	44,403
Federal government, civilian.....	3,391	3,236	3,158
Military.....	3,588	3,493	3,578
State and local government.....	20,696	20,152	19,541
Other ^a	68,401	66,332	64,607
Total personal income.....	\$ 203,088	\$196,049	\$ 189,836
Average effective rate ^b	^c	1.9%	1.8%

Information has been updated when modifications are provided by the Federal Government Sources.

^a Includes dividends, interest, rental income, residence adjustment, government transfers to individuals, and deductions for social insurance.

^b The total direct tax rate for personal income is not available. Average effective rate equals total personal income tax liability divided by total personal income.

^c Information not yet available.

Source: U.S. Department of Commerce, Bureau of Economic Analysis

Table 5

2014	2013	2012	2011	2010	2009	2008
\$ 221	\$ 732	\$ 515	\$ 284	\$ 407	\$ 462	\$ 424
351	307	304	289	288	275	281
80	77	78	81	77	73	102
6,725	6,071	5,652	5,071	5,128	5,713	6,612
16,936	15,818	15,201	14,629	13,367	12,977	14,694
4,900	4,580	4,314	4,215	3,954	3,893	4,105
5,409	5,048	4,886	4,671	4,429	4,461	4,987
8,336	8,054	7,698	7,546	7,222	7,217	7,647
8,612	8,175	9,593	7,007	6,705	6,135	6,536
42,105	39,480	37,828	36,234	34,024	32,612	33,276
3,000	2,972	2,945	2,869	2,798	2,609	2,501
3,532	3,633	3,691	3,611	3,589	3,540	3,302
18,283	17,550	17,229	17,020	16,619	16,731	16,555
60,230	55,771	56,464	54,426	50,486	48,504	47,877
\$ 178,720	\$ 168,268	\$ 166,398	\$ 157,953	\$ 149,093	\$ 145,202	\$ 148,899
1.8%	1.9%	1.9%	1.8%	1.9%	1.8%	1.9%

Taxable Sales by Industry

Last Ten Fiscal Years
(expressed in millions)

Sources	For the Fiscal Year			
	2018 ^b	2017 ^b	2016 ^b	2015 ^b
Retail trade.....	\$ 43,852	\$ 42,980	\$ 48,777	\$ 45,579
Services.....	12,534	11,773	12,479	11,661
Transportation, communication, and utilities.	10,093	10,206	5,379	5,027
Wholesale trade.....	3,234	3,033	3,132	2,927
Other.....	5,955	7,344	1,711	1,599
Total taxable sales.....	\$ 75,668	\$ 75,336	\$ 71,478	\$ 66,793

Percent Distribution of Taxable Sales by Industry

Last Ten Fiscal Years

Sources	For the Fiscal Year			
	2018	2017	2016	2015
Retail trade.....	58.0%	57.1%	68.2%	68.2%
Services.....	16.6%	15.6%	17.5%	17.5%
Transportation, communication, and utilities.	13.3%	13.5%	7.5%	7.5%
Wholesale trade.....	4.3%	4.0%	4.4%	4.4%
Other.....	7.8%	9.8%	2.4%	2.4%
Total taxable sales.....	100.0%	100.0%	100.0%	100.0%
Sales tax rate^a.....	6.0%	6.0%	6.0%	6.0%

^a Excludes the 2% accommodations tax and the local option sales tax; includes the 5% retail sales tax and 1% Education Improvement Act sales tax.

^b Effective 2011 the Department of Revenue ceased collection of data using SIC with a change to NAICS coding.

Note: Due to confidentiality issues, the names of the ten largest sales tax revenue payers are not presented. The categories presented are intended to provide alternative information regarding the sources of the State's sales tax revenues.

Source: South Carolina Department of Revenue

Table 6

Ended June 30					
2014^b	2013^b	2012^b	2011	2010	2009
\$ 42,828	\$ 40,817	\$ 32,435	\$ 31,293	\$ 37,132	\$ 38,129
10,957	10,443	15,923	14,990	4,976	5,189
4,724	4,502	2,139	2,125	5,403	5,292
2,751	2,621	1,988	2,041	2,338	2,519
1,502	1,432	925	933	1,276	1,539
\$ 62,762	\$ 59,815	\$ 53,410	\$ 51,382	\$ 51,125	\$ 52,668

Table 7

Ended June 30					
2014	2013	2012	2011	2010	2009
68.2%	68.2%	60.7%	60.9%	72.6%	72.4%
17.5%	17.5%	29.8%	29.2%	9.7%	9.9%
7.5%	7.5%	4.0%	4.1%	10.6%	10.0%
4.4%	4.4%	3.7%	4.0%	4.6%	4.8%
2.4%	2.4%	1.8%	1.8%	2.5%	2.9%
100.0%	100.0%	100.0%	100.0%	100.0%	100.0%
6.0%	6.0%	6.0%	6.0%	6.0%	6.0%

Personal Income Tax Rates

Table 8

Last Ten Calendar Years

Tax Year	Tax Rates	Number of Brackets	Income Brackets		Average Effective Rate ^a
			Low	High	
2017	0.0% - 7.0%	6	2,930	14,670	b
2016	0.0% - 7.0%	6	2,920	14,600	1.9%
2015	0.0% - 7.0%	6	2,910	14,550	1.8%
2014	0.0% - 7.0%	6	2,880	14,400	1.8%
2013	0.0% - 7.0%	6	2,850	14,250	1.9%
2012	0.0% - 7.0%	6	2,800	14,000	1.9%
2011	0.0% - 7.0%	6	2,760	13,800	1.8%
2010	0.0% - 7.0%	6	2,740	13,700	1.9%
2009	0.0% - 7.0%	6	2,740	13,700	1.8%
2008	0.0% - 7.0%	6	2,670	13,350	1.9%

^a The total direct tax rate for personal income is not presented. Average effective rate equals total personal income tax liability divided by total personal income.

^b Not yet available.

Note: The legislature can raise the sales or income tax rates by legislation; no vote of the populace is required. The State's personal income tax brackets are adjusted each year for inflation.

Source: South Carolina Department of Revenue

Personal Income Tax Filers and Liability by Income Level

Table 9

Calendar Years 2016 and 2007

(dollars, except income level, expressed in thousands)

2016^a				
State Taxable Income Level	Number of Filers	Percentage of Total	Personal Income Tax Liability	Percentage of Total
\$100,001 and higher	133,540	5.7%	\$ 1,725,437	45.8%
\$75,001 - \$100,000	88,770	3.8%	456,291	12.1%
\$50,001 - \$75,000	165,315	7.1%	586,583	15.6%
\$25,001 - \$50,000	335,634	14.4%	643,985	17.1%
\$10,001 - \$25,000	386,601	16.6%	260,324	6.9%
\$10,000 and lower	<u>1,223,767</u>	<u>52.4%</u>	<u>98,671</u>	<u>2.5%</u>
Total	<u>2,333,627</u>	<u>100.0%</u>	<u>\$ 3,771,291</u>	<u>100.0%</u>
2007				
State Taxable Income Level	Number of Filers	Percentage of Total	Personal Income Tax Liability	Percentage of Total
\$100,001 and higher	81,416	3.9%	\$ 1,282,822	42.2%
\$75,001 - \$100,000	62,537	3.0%	329,742	10.8%
\$50,001 - \$75,000	139,581	6.7%	503,748	16.6%
\$25,001 - \$50,000	304,282	14.7%	595,006	19.6%
\$10,001 - \$25,000	374,382	18.1%	267,905	8.8%
\$10,000 and lower	<u>1,108,583</u>	<u>53.6%</u>	<u>60,416</u>	<u>2.0%</u>
Total	<u>2,070,781</u>	<u>100.0%</u>	<u>\$ 3,039,639</u>	<u>100.0%</u>

^a Information for 2017 not yet available.

Note: Due to confidentiality issues, the names of the largest personal income tax payers are not available. The categories presented are intended to provide alternative information regarding the sources of the State's individual income tax revenues.

Source: South Carolina Department of Revenue

Ratios of Outstanding Debt by Type

Last Ten Fiscal Years

(expressed in thousands unless otherwise indicated)

	For the Fiscal Year			
	2018	2017 (as restated)	2016 (as restated)	2015 (as restated)
Governmental Activities				
General obligation bonds.....	\$ 564,811	\$ 756,172	\$ 962,196	\$1,126,138
Limited obligation bonds.....	—	—	—	185
Tobacco Authority bonds.....	—	—	—	—
Infrastructure Bank bonds.....	1,729,005	1,788,232	1,854,451	1,942,456
Revenue bonds.....	41,109	44,270	14,144	17,680
Notes payable.....	105,045	86,971	66,875	61,185
Capital leases.....	1,745	1,871	3,395	4,493
Total governmental activities.....	<u>2,441,715</u>	<u>2,677,516</u>	<u>2,901,061</u>	<u>3,152,137</u>
Business-Type Activities				
Revenue bonds.....	5,555	5,730	5,895	6,055
Notes payable.....	6,500	—	—	—
Total business-type activities.....	<u>12,055</u>	<u>5,730</u>	<u>5,895</u>	<u>6,055</u>
Total primary government.....	<u>\$2,453,770</u>	<u>\$2,683,246</u>	<u>\$2,906,956</u>	<u>\$3,158,192</u>
Debt as a percentage of personal income.....	1.2%	1.4%	1.5%	1.8%
Debt per capita expressed in actual dollars.....	a	\$ 534	\$ 586	\$ 646

For fiscal year 2012-13, the State implemented GASB Statement No. 61 (GASB 61). The implementation resulted in reclassification of state universities, state technical colleges and other state-related entities from the primary government category to the component units category.

Fiscal years 2009 through 2017 have been restated for the addition of InvestSC, Inc. See Note 15 on pages 145 and 146 for details.

^a Not yet available.

Source: South Carolina Comptroller General's Office

Table 10

Ended June 30					
2014	2013	2012	2011	2010	2009
<u>(as restated)</u>	<u>(as restated)</u>	<u>(as restated)</u>	<u>(as restated)</u>	<u>(as restated)</u>	<u>(as restated)</u>
\$1,320,532	\$1,376,697	\$1,571,957	\$1,756,397	\$1,950,048	\$1,857,510
919	2,408	3,822	5,161	6,435	7,629
—	—	—	63,161	120,653	176,180
2,016,518	2,003,486	2,074,308	2,135,772	2,051,545	2,091,864
21,072	24,318	27,424	30,400	33,251	35,982
68,265	77,126	91,430	100,172	110,944	70,820
6,004	349	318	261	242	404
<u>3,433,310</u>	<u>3,484,384</u>	<u>3,769,259</u>	<u>4,091,324</u>	<u>4,273,118</u>	<u>4,240,389</u>
6,210	6,360	—	—	—	—
—	—	—	—	—	—
<u>6,210</u>	<u>6,360</u>	<u>—</u>	<u>—</u>	<u>—</u>	<u>—</u>
<u>\$3,439,520</u>	<u>\$3,490,744</u>	<u>\$3,769,259</u>	<u>\$4,091,324</u>	<u>\$4,273,118</u>	<u>\$4,240,389</u>
2.0%	2.1%	2.4%	2.7%	2.9%	2.8%
\$ 713	\$ 732	\$ 799	\$ 876	\$ 922	\$ 924

Ratios of General Bonded Debt Outstanding

Last Ten Fiscal Years

(expressed in thousands unless otherwise indicated)

	For the Fiscal Year			
	2018	2017	2016	2015
Governmental Activities				
Capital improvement bonds.....	\$ 8,698	\$ 26,564	\$ 55,629	\$ 99,296
State highway bonds.....	162,628	213,686	263,083	311,034
State school facilities bonds.....	—	9,021	31,500	76,909
Infrastructure Bank bonds.....	33,725	36,630	39,326	42,061
State economic development bonds.....	251,837	342,669	426,280	427,646
Research university infrastructure bonds.....	81,348	97,783	113,410	133,165
Air carrier hub terminal facilities bonds.....	26,575	29,819	32,968	36,027
Total governmental activities.....	<u>564,811</u>	<u>756,172</u>	<u>962,196</u>	<u>1,126,138</u>
Total primary government.....	<u>\$ 564,811</u>	<u>\$ 756,172</u>	<u>\$ 962,196</u>	<u>\$ 1,126,138</u>
Debt as a percentage of personal income.....	a	0.4%	0.5%	0.6%
Debt per capita expressed in actual dollars...	a	\$ 151	\$ 194	\$ 230

For fiscal year 2012-13, the State implemented GASB Statement No. 61 (GASB 61). The implementation resulted in reclassification of state universities, state technical colleges and other state-related entities from the primary government category to the component units category.

^a Not yet available.

Source: South Carolina Comptroller General's Office

Table 11

Ended June 30					
2014	2013	2012	2011	2010	2009
\$ 148,642	\$ 191,926	\$ 243,248	\$ 294,497	\$ 355,264	\$ 424,080
358,484	390,046	433,266	470,125	510,365	548,278
143,868	204,120	264,245	321,243	375,742	427,355
44,533	44,052	45,953	48,055	50,026	51,921
436,379	356,623	377,809	398,026	417,633	206,371
149,609	147,989	162,626	176,817	190,594	199,505
39,017	41,941	44,810	47,634	50,424	—
<u>1,320,532</u>	<u>1,376,697</u>	<u>1,571,957</u>	<u>1,756,397</u>	<u>1,950,048</u>	<u>1,857,510</u>
<u>\$ 1,320,532</u>	<u>\$ 1,376,697</u>	<u>\$ 1,571,957</u>	<u>\$ 1,756,397</u>	<u>\$ 1,950,048</u>	<u>\$ 1,857,510</u>
0.8%	0.8%	1.0%	1.2%	1.3%	1.2%
\$ 274	\$ 289	\$ 333	\$ 376	\$ 421	\$ 405

Computation of Legal Debt Margin

June 30, 2018

(Expressed in Thousands)

Section 57-11-240 of the South Carolina Code of Laws and Article X, Section 13 of the South Carolina Constitution state that highway bonds may be issued if such bonds are additionally secured by a pledge of revenues designated by the General Assembly for State highway purposes from taxes or licenses imposed for using the public highways of the State. The maximum annual debt service on all highway bonds shall not exceed fifteen percent of the proceeds received from the designated revenues for the fiscal year next preceding.

Section 11-51-50 of the South Carolina Code of Laws states that the issuance of general obligation bonds of the State must be limited so that the maximum annual debt service on all general obligation bonds of the State (excluding highway bonds, State institution bonds, tax anticipation notes, and bond anticipation notes) may not exceed six percent of the general revenues of the State for the fiscal year next preceding (excluding revenues which are authorized to be pledged for state highway bonds and state institution bonds).

Section 11-41-60 states that the maximum annual debt service on economic development bonds may not exceed one-half of one percent of the general revenues of the State for the fiscal year next preceding (excluding revenues which are authorized to be pledged for state highway bonds and state institution bonds).

Section 11-51-50 also states that the maximum annual debt service on research university infrastructure bonds may not exceed one-half of one percent of the general revenues of the State for the fiscal year next preceding (excluding revenues which are authorized to be pledged for state highway bonds and state institution bonds).

<u>HIGHWAY BONDS</u>	
2016-2017 Budgetary General Fund revenues pledged for highway bonds.....	\$ 11,050
2016-2017 other revenues pledged for highway bonds.....	692,809
	<hr/>
2016-2017 revenues pledged for highway bonds.....	703,859
	<hr/>
15% of 2016-2017 revenues pledged for highway bonds.....	105,579
Less: maximum annual debt service for highway bonds ^a	53,171
	<hr/>
Legal debt service margin at June 30, 2018--highway bonds.....	\$ 52,408
	<hr/>
<u>GENERAL OBLIGATION BONDS (EXCLUDING INSTITUTION BONDS, HIGHWAY BONDS, AND ANTICIPATION NOTES)^d</u>	
2016-2017 Budgetary General Fund revenues	\$ 7,582,470
Less: 2016-2017 Budgetary General Fund revenues pledged for highway bonds ^b	11,050
	<hr/>
2016-2017 net Budgetary General Fund revenues.....	7,571,420
	<hr/>
6% of 2016-2017 net Budgetary General Fund revenues.....	454,285
Less: maximum annual debt service for general obligation bonds excluding institution and highway bonds and bond anticipation notes ^a	52,936
	<hr/>
Legal debt service margin at June 30, 2018--general obligation bonds excluding institution and highway bonds and bond anticipation notes.....	\$ 401,349
	<hr/>

Table 12

<u>ECONOMIC DEVELOPMENT BONDS^e</u>	
2016-2017 Budgetary General Fund revenues	\$ 7,582,470
Less: 2016-2017 Budgetary General Fund revenues pledged for highway bonds ^b	<u>11,050</u>
2016-2017 net Budgetary General Fund revenues.....	<u>7,571,420</u>
0.5% of 2016-2017 net Budgetary General Fund revenues.....	37,857
Less: maximum annual debt service for economic development bonds ^a	<u>4,489</u>
Legal debt service margin at June 30, 2018--economic development bonds.....	<u>\$ 33,368</u>
<u>RESEARCH UNIVERSITY INFRASTRUCTURE BONDS</u>	
2016-2017 Budgetary General Fund revenues	\$ 7,582,470
Less: 2016-2017 Budgetary General Fund revenues pledged for highway bonds ^b	<u>11,050</u>
2016-2017 net Budgetary General Fund revenues.....	<u>7,571,420</u>
0.5% of 2016-2017 net Budgetary General Fund revenues.....	37,857
Less: maximum annual debt service for research university infrastructure bonds ^c	<u>19,375</u>
Legal debt service margin at June 30, 2018--research university infrastructure bonds.....	<u>\$ 18,482</u>

^a As of June 30, 2018, the maximum annual debt service will occur in the fiscal year ending June 30, 2019.

^b For the fiscal year ended June 30, 2018, there were no net Budgetary General Fund revenues pledged for State institution bonds and anticipation notes.

^c As of June 30, 2018, the maximum annual debt service will occur in the fiscal year ending June 30, 2020.

^d During the fiscal year ended June 30, 2010, the State issued \$50 million of Air Carrier Hub Terminal Facilities bonds under the provisions of Section 55-11-520 of the South Carolina Code of Laws. Section 55-11-520(A) states that no more than \$50 million of Air Carrier Hub Terminal Facilities bonds may be outstanding at any time.

^e During the fiscal year ended June 30, 2010, the State issued \$170 million of Economic Development bonds, during the fiscal year ended June 30, 2014, the State issued an additional \$85 million of Economic Development bonds, during the fiscal year ended June 30, 2015, the State issued an additional \$18.11 million of Economic Development bonds, which, based on the provisions of Section 11-41-60 of the South Carolina Code of Laws, are not subject to the limitation on maximum annual debt service. The \$170 million, \$85 million, and \$18.11 million bond issues have been excluded from the debt service limit calculations.

Source: South Carolina Comptroller General's Office

Legal Debt Margin Information

Last Ten Fiscal Years
(expressed in thousands)

	For the Fiscal Year			
	2018	2017	2016	2015
<u>State Highway Bonds</u>				
Debt service limitation.....	\$ 105,579	\$ 104,142	\$ 99,210	\$ 96,244
Debt service applicable to limit.....	<u>53,171</u>	<u>53,915</u>	<u>54,646</u>	<u>56,534</u>
Legal debt margin at June 30.....	<u>\$ 52,408</u>	<u>\$ 50,227</u>	<u>\$ 44,564</u>	<u>\$ 39,710</u>
Legal debt margin as a percentage of debt service limitation.....	49.6%	48.2%	44.9%	41.3%
<u>General Obligation Bonds excluding Institution and Highway Bonds and Bond Anticipation Notes</u>				
Debt service limitation.....	\$ 454,285	\$ 440,260	\$ 416,987	\$ 392,469
Debt service applicable to limit.....	<u>52,936</u>	<u>83,191</u>	<u>111,150</u>	<u>141,006</u>
Legal debt margin at June 30.....	<u>\$ 401,349</u>	<u>\$ 357,069</u>	<u>\$ 305,837</u>	<u>\$ 251,463</u>
Legal debt margin as a percentage of debt service limitation.....	88.3%	81.1%	73.3%	64.1%
<u>Economic Development Bonds</u>				
Debt service limitation.....	\$ 37,857	\$ 36,688	\$ 34,749	\$ 32,706
Debt service applicable to limit.....	<u>4,489</u>	<u>17,678</u>	<u>22,771</u>	<u>24,473</u>
Legal debt margin at June 30.....	<u>\$ 33,368</u>	<u>\$ 19,010</u>	<u>\$ 11,978</u>	<u>\$ 8,233</u>
Legal debt margin as a percentage of debt service limitation.....	88.1%	51.8%	34.5%	25.2%
<u>Research University Infrastructure Bonds</u>				
Debt service limitation.....	\$ 37,857	\$ 36,688	\$ 34,749	\$ 32,706
Debt service applicable to limit.....	<u>19,375</u>	<u>19,375</u>	<u>19,375</u>	<u>21,521</u>
Legal debt margin at June 30.....	<u>\$ 18,482</u>	<u>\$ 17,313</u>	<u>\$ 15,374</u>	<u>\$ 11,185</u>
Legal debt margin as a percentage of debt service limitation.....	48.8%	47.2%	44.2%	34.2%

For fiscal year 2012-13, the State implemented GASB Statement No. 61 (GASB 61). The implementation resulted in reclassification of state universities, state technical colleges and other state-related entities from the primary government category to the component units category.

Source: South Carolina Comptroller General's Office

Table 13

Ended June 30					
2014	2013	2012	2011	2010	2009
\$ 93,314	\$ 95,326	\$ 95,525	\$ 93,729	\$ 93,382	\$ 98,037
57,365	57,717	58,390	58,831	60,997	64,078
\$ 35,949	\$ 37,609	\$ 37,135	\$ 34,898	\$ 32,385	\$ 33,959
38.5%	39.5%	38.9%	37.2%	34.7%	34.6%
\$ 382,796	\$ 350,844	\$ 337,073	\$ 313,772	\$ 331,738	\$ 382,086
175,354	173,992	180,387	183,438	199,556	198,074
\$ 207,442	\$ 176,852	\$ 156,686	\$ 130,334	\$ 132,182	\$ 184,012
54.2%	50.4%	46.5%	41.5%	39.8%	48.2%
\$ 31,900	\$ 29,237	\$ 28,089	\$ 26,148	\$ 27,645	\$ 31,841
24,493	24,521	24,521	24,655	24,655	21,229
\$ 7,407	\$ 4,716	\$ 3,568	\$ 1,493	\$ 2,990	\$ 10,612
23.2%	16.1%	12.7%	5.7%	10.8%	33.3%
\$ 31,900	\$ 29,237	\$ 28,089	\$ 26,148	\$ 27,645	\$ 31,841
21,663	20,452	20,624	20,820	21,019	21,019
\$ 10,237	\$ 8,785	\$ 7,465	\$ 5,328	\$ 6,626	\$ 10,822
32.1%	30.0%	26.6%	20.4%	24.0%	34.0%

Pledged Revenue Coverage**Table 14**

Last Ten Fiscal Years
(expressed in thousands)

Fiscal Year Ended June 30	Revenue Available for Debt Service	Debt Service Requirements			Coverage Ratio
		Principal	Interest	Total	
Department of Administration—Revenue Bonds					
2018	\$ 2,373	\$ 2,260	\$ 113	\$ 2,373	1.00
2017	2,376	2,155	221	2,376	1.00
2016	2,379	2,055	324	2,379	1.00
2015	2,387	1,965	422	2,387	1.00
2014	2,385	1,870	515	2,385	1.00
2013	2,384	1,780	604	2,384	1.00
2012	2,384	1,695	689	2,384	1.00
2011	2,382	1,620	762	2,382	1.00
2010	2,371	1,540	831	2,371	1.00
2009	2,367	1,470	897	2,367	1.00
Infrastructure Bank Bonds					
2018	\$ 230,447	\$ 79,744	\$ 74,222	\$ 153,966	1.50
2017	236,635	60,754	80,734	141,488	1.67
2016	288,284	78,125	87,548	165,673	1.74
2015	219,487	67,125	89,129	156,254	1.40
2014	208,256	71,550	92,522	164,072	1.27
2013	212,078	60,730	95,789	156,519	1.35
2012	217,883	54,410	103,703	158,113	1.38
2011	246,542	48,418	96,606	145,024	1.70
2010	213,689	46,275	99,624	145,899	1.46
2009	207,747	40,750	99,446	140,196	1.48
Tobacco Settlement Revenue Management Authority Bonds					
2018	\$ 81,605	\$ —	\$ —	\$ —	N/A
2017	73,533	—	—	—	N/A
2016	71,119	—	—	—	N/A
2015	70,419	—	—	—	N/A
2014	109,113	—	—	—	N/A
2013	73,326	—	—	—	N/A
2012	74,122	71,700	3,585	75,285	0.98
2011	69,808	65,265	3,585	68,850	1.01
2010	68,709	63,035	10,000	73,035	0.94
2009	95,115	75,730	13,787	89,517	1.06

For fiscal year 2012-13, the State implemented GASB Statement No. 61 (GASB 61). The implementation resulted in reclassification of state universities, state technical colleges and other state-related entities from the primary government category to the component units category.

Demographic Statistics**Table 15**

Last Ten Calendar Years

<u>Year</u>	<u>Population at July 1 ^a</u>	<u>Per Capita Income ^b</u>	<u>Average Annual Unemployment Rate ^c</u>
2017	5,024,369	\$ 40,421	4.1%
2016	4,959,822	39,527	4.9%
2015	4,892,423	38,802	5.9%
2014	4,824,758	37,042	6.4%
2013	4,765,862	35,307	7.5%
2012	4,719,009	35,261	9.1%
2011	4,672,744	33,803	10.4%
2010	4,635,834	32,161	11.1%
2009	4,589,872	31,635	11.3%
2008	4,528,996	32,877	7.0%

Information has been updated when modifications are provided by the Federal Government Sources.

^a Source: U.S. Census Bureau

^b Source: U.S. Department of Commerce, Bureau of Economic Statistics

^c Source: U.S. Department of Commerce, Bureau of Economic Statistics

Employment by Industry**Table 16****Latest Completed Calendar Year and Nine Years Prior**

Sources	2017		2008	
	Number of Employees	Percent of Total	Number of Employees	Percent of Total
Services.....	898,374	41.3%	763,157	37.9%
State and local.....	323,013	14.9%	315,002	15.6%
Retail trade.....	248,446	11.4%	238,804	11.9%
Manufacturing.....	240,799	11.1%	243,276	12.1%
Finance, insurance, and real estate.....	103,793	4.8%	102,484	5.1%
Construction.....	103,350	4.8%	113,785	5.7%
Transportation and public utilities.....	78,521	3.6%	64,886	3.2%
Wholesale trade.....	72,740	3.3%	71,529	3.6%
Military.....	52,804	2.4%	55,351	2.7%
Federal government, civilian.....	33,770	1.6%	30,466	1.5%
Farming.....	9,290	0.4%	6,439	0.3%
Agricultural services, forestry, fishing, and other.....	7,231	0.3%	6,774	0.3%
Mining.....	1,684	0.1%	1,482	0.1%
Total wage and salary employment.....	<u>2,173,815</u>	<u>100.0%</u>	<u>2,013,435</u>	<u>100.0%</u>

Note: Pursuant to the provisions of Section 41-29-150 of the South Carolina Code of Laws, the number of employee for individual companies within the State is not available. The employers are instead listed alphabetically rather than in order of size.

Source: U.S. Department of Commerce, Bureau of Economic Statistics

Ten Largest Employers

Table 17

Latest Completed Calendar Year and Nine Years Prior
(Listed alphabetically)

<u>2017</u>	<u>2008</u>
Bi-Lo, Inc.	Bi-Lo, Inc.
BMW Manufacturing Corporation	Blue Cross/Blue Shield of South Carolina
Greenville County School District	Greenville County School District
Greenville Health System	Greenville Hospital System
Michelin North America, Inc.	Michelin North America, Inc.
Palmetto Health Alliance, Inc.	Palmetto Health Alliance, Inc.
Publix Super Markets, Inc.	U.S. Department of Defense
U.S. Department of Defense	U.S. Postal Service
University of South Carolina	University of South Carolina
Wal-Mart Associates, Inc.	Wal-Mart Associates, Inc.

Note: Pursuant to the provisions of Section 41-29-150 of the South Carolina Code of Laws, the number of employees for individual companies within the State is not available. The categories presented are intended to provide alternative information regarding the principal employers within the State.

Source: South Carolina Department of Employment and Workforce

Government Employees by Function

Last Ten Fiscal Years

Function	Permanent Employees			
	2018 ^a	2017 ^a	2016 ^a	2015 ^a
General government.....	6,265	6,243	6,102	6,068
Education.....	2,898	2,974	2,898	2,857
Higher education.....	—	—	—	—
Health and environment.....	9,818	9,493	9,489	9,741
Social services.....	4,062	3,730	3,675	3,438
Administration of justice.....	8,755	8,659	8,578	8,886
Resources and economic development.....	1,742	1,630	1,607	1,612
Transportation.....	4,342	4,530	4,602	4,361
Other.....	81	82	76	66
Totals.....	37,963	37,341	37,027	37,029

^a Beginning with fiscal year 2012-2013, the following entities are reported as discretely presented component units rather than as part of the primary government: Higher education institutions, Housing Authority, Education Assistance Authority, Jobs-Economic Development Authority, and Patriots Point Development Authority.

Source: South Carolina Comptroller General's Office

Table 18

as of June 30					
<u>2014^a</u>	<u>2013^a</u>	<u>2012</u>	<u>2011</u>	<u>2010</u>	<u>2009</u>
6,023	5,748	5,927	5,915	6,108	6,307
2,773	2,717	2,726	2,772	2,968	2,990
—	—	29,518	28,547	28,414	28,271
9,683	9,675	9,875	10,399	10,998	11,487
3,294	3,222	3,150	3,235	3,689	3,990
9,205	9,261	9,295	9,442	9,631	9,954
1,525	1,477	1,410	1,437	1,675	1,738
4,291	4,417	4,471	4,536	5,006	5,050
56	66	300	307	314	317
<u>36,850</u>	<u>36,583</u>	<u>66,672</u>	<u>66,590</u>	<u>68,803</u>	<u>70,104</u>

Operating Indicators by Function

Last Ten Fiscal Years

	For the Fiscal Year			
	2018	2017	2016	2015
General government				
Individual income tax returns processed.....	2,433,317	3,058,609	2,995,483	2,582,598
Corporate income tax returns processed	133,959	126,000	129,511	212,072
Department of Motor Vehicles transactions.....	15,447,021	14,681,110	14,113,064	13,401,505
Workers' compensation cases reviewed.....	67,255	64,802	63,480	63,164
Education				
Public school enrollment.....	774,004	769,130	760,500	753,485
Average operating miles per school bus.....	14,400	14,600	14,798	14,715
State Museum visitors.....	208,300	161,335	161,372	181,284
Health and environment				
Medicaid eligible participants.....	1,424,134	1,413,345	1,424,039	1,336,550
Women, Infant and Children (WIC) participants..	109,864	101,563	107,257	114,562
Community mental health center clients.....	84,528	82,560	82,241	80,792
Social services				
Average food stamp households per month.....	345,511	342,551	371,331	382,054
Child Protective Services investigations.....	37,837	26,347	24,980	19,784
Administration of justice				
Adult prison average daily population.....	19,097	20,105	20,593	20,948
Juvenile facility average daily population.....	435	514	534	560
Resources and economic development				
Dept of Commerce capital investment projects...	157	132	150	146
Welcome Center visitors.....	3,232,816	2,954,241	3,018,376	2,054,310
Hunting and fishing licenses processed.....	845,333	875,912	918,677	995,773
Watercraft registrations.....	505,817	499,512	500,687	481,144
Transportation				
Miles of surface repairs.....	143,334	139,399	171,818	160,674
Miles of roadway inspections.....	349,335	364,882	198,161	178,761
Unemployment compensation benefits				
Initial claims.....	139,336	114,951	159,186	179,984
Total benefit weeks claimed.....	863,828	964,485	1,197,550	956,586
Medical malpractice insurance				
Membership total.....	2,614	2,686	2,833	2,988
Tuition prepayment program				
Individual accounts.....	5,317	5,486	5,575	5,662
Insurance claims processing				
Second Injury Fund claims paid.....	1,380	1,336	1,567	1,759
Other				
Public railway carloads (calendar year).....	106,490	135,267	133,147	117,550

Source: South Carolina Comptroller General's Office

Ended June 30

2014	2013	2012	2011	2010	2009
2,514,090	2,444,843	2,406,252	2,482,647	2,379,693	2,393,919
209,677	208,208	194,680	197,608	183,224	185,200
12,767,033	11,541,043	10,522,707	9,898,064	11,989,686	12,430,183
63,541	53,683	44,327	43,464	53,407	63,493
742,325	731,679	719,201	714,421	712,240	707,739
14,862	16,041	15,048	15,950	15,795	15,600
127,943	143,199	185,124	136,346	156,810	154,487
1,246,546	1,162,210	1,069,195	1,019,508	975,275	934,090
112,131	125,368	130,646	130,097	133,942	134,618
78,825	89,510	83,880	85,244	88,726	88,999
403,281	415,475	444,268	384,936	346,807	287,867
14,606	11,924	15,803	17,763	18,805	17,621
21,581	22,152	22,776	23,358	24,105	24,081
523	508	532	635	739	858
127	151	149	172	161	190
2,001,594	2,046,582	2,158,943	2,023,488	2,323,877	2,123,161
962,561	938,736	965,598	996,890	958,014	840,956
460,300	462,926	450,935	442,057	429,233	429,532
166,174	150,859	137,479	150,590	178,084	162,938
354,953	341,907	325,930	361,226	448,492	401,426
225,420	264,447	278,714	310,528	386,818	545,137
1,365,992	1,787,530	2,402,387	2,992,594	4,331,564	4,206,476
3,311	3,020	3,374	3,570	4,230	4,568
5,758	5,841	5,935	6,052	6,135	6,239
1,964	2,190	3,312	3,224	3,118	3,404
122,475	105,775	88,746	66,618	64,554	92,136

Capital Assets by Function

Last Ten Fiscal Years

	For the Fiscal Year			
	2018	2017	2016	2015
General government				
Buildings and facilities.....	44	45	49	49
State armories.....	59	57	57	58
Fleet vehicles.....	3,607	3,325	3,000	3,029
Motor vehicle district offices.....	66	67	67	66
Education				
School buses.....	5,681	5,671	5,617	5,776
Television transmitters.....	11	11	11	11
Vocational training/client centers.....	34	34	35	35
Health and environment				
Mental health buildings.....	127	139	141	144
Community mental health centers.....	71	68	64	64
Regional special needs centers.....	5	5	5	5
Social services				
Buildings and facilities.....	65	67	69	69
Administration of justice				
Adult correctional institutions.....	21	23	23	24
Juvenile correctional facilities.....	5	5	5	5
Highway patrol district offices.....	6	6	6	6
Highway patrol vehicles.....	1,628	1,551	1,442	1,442
Resources and economic development				
Acres of State parks.....	91,144	86,445	86,445	86,445
Acres of State forests.....	94,462	94,462	94,462	94,462
State parks and historical sites.....	53	53	53	53
State farmers' markets.....	3	3	3	3
DNR vehicles and boats.....	1,732	1,753	1,645	1,169
Transportation				
Miles of State highways (calendar year).....	41,330	41,358	41,377	41,391
Weigh stations.....	8	8	8	8
Traffic cameras.....	447	379	359	360
Miles of cable median barriers.....	490	490	490	480
Other				
Rail yards	4	3	3	3
State-owned locomotives	12	12	12	10

Source: South Carolina Comptroller General's Office

Ended June 30						
2014	2013	2012	2011	2010	2009	
49	46	33	33	32	32	
59	66	63	63	63	65	
3,093	2,991	3,092	2,957	3,316	3,599	
66	67	67	68	69	69	
5,640	5,705	5,630	5,636	5,677	6,117	
11	11	11	11	11	11	
35	35	35	35	35	35	
149	148	149	150	151	150	
64	51	48	48	47	49	
5	5	5	5	5	5	
69	65	66	66	66	66	
25	26	27	28	28	28	
5	5	5	5	5	5	
6	6	6	6	7	7	
1,351	1,050	1,054	1,060	1,162	1,162	
86,445	86,370	84,604	83,118	83,118	82,813	
94,245	94,215	94,215	94,215	92,552	92,552	
53	53	53	53	53	53	
3	3	3	3	3	3	
1,292	1,081	1,223	841	1,121	1,203	
41,414	41,432	41,448	41,470	41,460	41,468	
8	8	8	8	9	9	
360	360	360	350	350	320	
480	480	480	480	476	476	
3	3	3	3	3	3	
10	10	10	10	10	10	